



PACHELI INDUSTRIAL FINANCE LIMITED

(Formerly known as "DHOOT INDUSTRIES LIMITED")

CIN NO: L67120MH1985PLC037772

Regd. Off: C-001, Prathmesh Horizon, New Link Road, Borivali (West), Mumbai - 400092

Email Id: info@pacheliindustrialfinance.com; Website: www.pacheliindustrialfinance.com

May 30, 2019

To,
Deputy General Manager,
Department of Corporate Service,
BSE LIMITED.
Floor 1, Rotundra Building,
Dalal Street, Mumbai - 400 001.

Subject: Approval of Audited standalone Financial Results for the quarter and year ended March 31, 2019 along with Declaration and Auditors Certificates.

BSE Ref: SCRIP ID: PIFL SCRIP CODE: 523862.

Dear Sir,

In pursuance of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we hereby submit following documents:

1. Audited standalone financial results for the quarter and year ended March 31, 2019.
2. Statement of Assets and Liabilities for the year ended March 31, 2019.
3. Declaration with respect to financial Results for the year ended March, 2019.
4. Auditors report for the year ended March 31, 2019.

You are requested to kindly take the same on your record.

Thanking You,
Yours truly,

For Pacheli Industrial Finance Limited

Name: Padamchand Bhanwarlal Dhoot

DIN: 01344573

Designation: Managing Director

Encl: as above.

Corp office: Shop No.4, Prathmesh Leela, New Link Road, Borivali (West), Mumbai - 400092

Tel. No.: 022- 2204836



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Email Id: info@pacheliindustrialfinance.com; Website: www.pacheliindustrialfinance.com

May 30, 2019

To,
Deputy General Manager,
Department of Corporate Service,
BSE LIMITED.
Floor 1, Rotundra Building,
Dalal Street, Mumbai - 400 001.

Sub: Declaration with respect to audit report with unmodified opinion for the financial year ended on March 31, 2019.

BSE Ref: SCRIP ID: PIFL SCRIP CODE: 523862.

Dear Sir,

In compliance with the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditor of our Company M/s V.S. Shah & Associates, has issued an Audit Report with unmodified opinion on Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2019.

Thanking You,
Yours truly,

For Pacheli Industrial Finance Limited

Name: Padamchand Bhanwarlal Dhoot

DIN: 01344573

Designation: Managing Director

Encl: as above.

Corp office: Shop No.4, Prathmesh Leela, New Link Road, Borivali (West), Mumbai - 400092

Tel. No.: 022- 28684836



V.S.SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

Annexure VII

Auditor's Report On Consolidated and Standalone Financial Results for Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of **PACHELI INDUSTRIAL FINANCE LIMITED.**

We have audited the financial results of PACHELI INDUSTRIAL FINANCE LIMITED for the year to date results for the period 01ST April 2018 to 31ST March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management.

Further The balances of Loans ledger in the books of accounts as on the year end was confirmed to us by the management representation letter provided to us by the management.

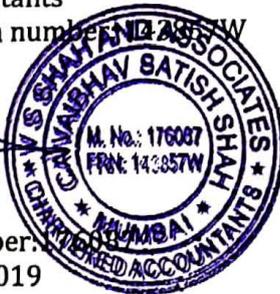
We believe that our audit provides a reasonable basis for our opinion. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the year to date results for the period from 01ST April 2018 to 31ST March 2019

For and on behalf of
For V S SHAH & ASSOCIATES
Chartered Accountants
Firm's registration number: 176087



CA Vaibhav S Shah
Proprietor
Membership number:
Mumbai :28/05/2019



C-1, Shree Satnam Apartment ,L.T.Road, Above Hari om Sweets,
Opp.Kotak Bank,Mulund (East), Mumbai - 400 081.

☎ + 91 80975 24253 / + 91 98213 55196 ✉ : vsshahandassociates@gmail.com

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of **PACHELI INDUSTRIAL FINANCE LIMITED**

We have audited the consolidated & standalone financial results of PACHELI INDUSTRIAL FINANCE LIMITED for the year to date results for the period 01ST April 2018 to 31ST March 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results from year to date have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated and standalone financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion. We audited the financial statements of all subsidiaries included in the consolidated year to date results namely

- 1) Living Commerce Spaces private limited: 51% Shareholding.
- 2) HNS LLP: 90% Shareholding.
- 3) TAP LLP: 90% Shareholding.

In our opinion and to the best of our information and according to the explanations given to us these consolidated and standalone results from year to date:

- (i) include the financial results from year to date ,
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) give a true and fair view of the consolidated and standalone net profit/loss and other financial information for the consolidated year to date results for the period from 01st April 2018 to 31st March 2019

For and on behalf of
V S SHAH & ASSOCIATES
Chartered Accountants
Firm's registration number: 176087


CA Vaibhav S Shah
Proprietor
Membership number: 140357W
Mumbai: 28/05/2019



PACHELI INDUSTRIAL FINANCE LIMITED

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Regd Office: C-001, Prathamesh Horizon, Opp. Don Bosco School, New Link Road, Borivali (West), Mumbai - 400092. Maharashtra

CIN: L67120MH1985PLC037772; Phone No.: 022-28684836

Website: www.pacheliindustrialfinance.com; Email: dhoot_2000@rediffmail.com

Statement of Consolidated and Standalone audited financial Results for the quarter and financial year ended March 31, 2019

(Rs. In Lakhs, unless otherwise stated)

| Sr. No. | Particulars | Consolidated | | | | | Standalone | | | | |
|---------|--|---------------|---------------|---------------|--------------------|---------------------|---------------|--------------|--------------|--------------------|---------------------|
| | | Quarter ended | | | Current year ended | Previous year ended | Quarter ended | | | Current year ended | Previous year ended |
| | | 31-03-2019 | 31-12-2018 | 31-03-2018 | 31-03-2019 | 31-03-2018 | 31-03-2019 | 31-12-2018 | 31-03-2018 | 31-03-2019 | 31-03-2018 |
| | | Audited | (un-Audited) | Audited | Audited | Audited | Audited | (un-Audited) | Audited | Audited | Audited |
| I | Revenue from Operations | 174.40 | 158.88 | 123.14 | 684.66 | 221.45 | 11.93 | 0.85 | 30.68 | 26.36 | 43.43 |
| II | Other Income | - | 9.95 | - | 3.62 | - | - | 1.53 | - | 3.62 | 0.37 |
| III | Total Revenue (I+II) | 174.40 | 168.83 | 123.14 | 688.28 | 221.45 | 11.93 | 2.38 | 30.68 | 29.98 | 43.80 |
| IV | Expenses | | | | | | | | | | |
| | (a) Cost of Materials consumed | 145.11 | 149.64 | 63.02 | 553.29 | 221.63 | - | - | - | - | - |
| | (b) Purchases of stock-in-trade | (4.11) | - | - | - | - | - | - | - | - | - |
| | (c) Changes in inventories of finished goods, work-in-progress & stock-in-trade | - | (13.53) | 4.18 | - | (43.23) | - | - | - | - | - |
| | (d) Employee benefits expense | 10.98 | 5.40 | 21.22 | 25.45 | 13.51 | 3.81 | 1.41 | 9.04 | 8.04 | 13.62 |
| | (e) Finance Costs | 5.65 | 0.71 | 1.25 | 2.64 | 1.90 | 0.05 | 0.04 | 0.16 | 0.12 | 0.42 |
| | (f) Depreciation and amortisation expense | - | - | 0.74 | - | 0.74 | - | - | - | - | - |
| | (g) Other expenses | 55.63 | 1.65 | 26.21 | 72.35 | 16.09 | 11.10 | 0.42 | 12.42 | 15.71 | 17.55 |
| | Total expenses(IV) | 213.27 | 143.87 | 116.62 | 653.73 | 210.64 | 14.96 | 1.87 | 21.62 | 23.87 | 31.59 |
| V | Profit/(loss) before exceptional items and tax (III - IV) | (38.87) | 24.96 | 6.52 | 34.55 | 10.81 | (3.03) | 0.51 | 9.06 | 6.11 | 12.21 |
| VI | Exceptional Items | - | - | - | - | - | - | - | - | - | - |
| VII | Profit/ (loss) before exceptions items and tax(V-VI) | (38.87) | 24.96 | 6.52 | 34.55 | 10.81 | (3.03) | 0.51 | 9.06 | 6.11 | 12.21 |
| VIII | Tax Expense | | | | | | | | | | |
| | (1) Current Tax | (11.49) | 6.38 | 4.93 | 9.04 | 3.05 | (0.69) | 0.13 | 3.50 | 1.59 | 3.50 |
| | (2) Deferred tax | - | - | - | - | - | - | - | - | - | - |
| IX | Profit/(loss) for the period from continuing operations(VII-VIII) | (27.38) | 18.58 | 1.59 | 25.51 | 7.76 | (2.34) | 0.38 | 5.56 | 4.52 | 8.71 |
| X | Profit/(Loss) from discontinued operations | - | - | - | - | - | - | - | - | - | - |
| XI | Tax expenses of discontinued operations | - | - | - | - | - | - | - | - | - | - |
| XII | Profit/(Loss) From discontinued operations (after tax) (X-XI) | - | - | - | - | - | - | - | - | - | - |
| XIII | Profit/(Loss) for the period (IX+XII) | (27.38) | 18.58 | 1.59 | 25.51 | 7.76 | (2.34) | 0.38 | 5.56 | 4.52 | 8.71 |
| XIV | Other Comprehensive Income | | | | | | | | | | |
| | A. (i) Items that will not be reclassified to profit or loss | - | - | - | - | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - | - | - | - | - |
| | B. (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - | - | - | - | - |
| XV | Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period) | (27.38) | 18.58 | 1.59 | 25.51 | 7.76 | (2.34) | 0.38 | 5.56 | 4.52 | 8.71 |



| | | | | | | | | | | | | |
|-------|---|--------|------|------|------|------|--------|------|------|------|------|--|
| XVI | Earnings per equity share (for continuing operation): | | | | | | | | | | | |
| | (1) Basic | (0.73) | 0.50 | 0.04 | 0.68 | 0.21 | (0.06) | 0.01 | 0.15 | 0.12 | 0.23 | |
| | (2) Diluted | (0.73) | 0.50 | 0.04 | 0.68 | 0.21 | (0.06) | 0.01 | 0.15 | 0.12 | 0.23 | |
| XVII | Earnings per equity share (for discontinued operation): | | | | | | | | | | | |
| | (1) Basic | - | - | - | - | - | - | - | - | - | - | |
| | (2) Diluted | - | - | - | - | - | - | - | - | - | - | |
| XVIII | Earnings Per equity share (for discontinued & continuing operation) | | | | | | | | | | | |
| | (a) Basic | (0.73) | 0.50 | 0.04 | 0.68 | 0.21 | (0.06) | 0.01 | 0.15 | 0.12 | 0.23 | |
| | (b) Diluted | (0.73) | 0.50 | 0.04 | 0.68 | 0.21 | (0.06) | 0.01 | 0.15 | 0.12 | 0.23 | |

- 1) The said results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 30th May 2019.
- 2) Figures for previous year/period have been regrouped/ rearranged wherever considered necessary, to confirm to the classification for the current quarter/year.
- 3) The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- 4) The Company has adopted Indian Accounting standards (Ind AS) with effect from 01st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
- 5) The Ind AS compliant financial result, pertaining to period ended March 31, 2017 have not been subject to limited review to Audit. However, the management has exercised necessary due diligence to ensure that such financial result provide a true and fair view of its affairs.

For PACHELI INDUSTRIAL FINANCE LIMITED
(Formerly Known as "DHOOT INDUSTRIES LIMITED")



Name: PADAMCHAND DHOOT
DIN: 01344573
Designation : MANAGING DIRECTOR

Place : Mumbai
Date : 30th May 2019

PACHELI INDUSTRIAL FINANCE LIMITED

(Formerly Known as "DHOOT INDUSTRIES LIMITED")

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CIN: L67120MH1985PLC037772; Phone No.: 022-28684836

Website: www.pacheliindustrialfinance.com; Email: dhoot_2000@rediffmail.com

Statement of Assets and Liabilities as on 31st March 2019

(Rs. In Lakhs)

| Particulars | Consolidated | | Standalone | |
|---|------------------|------------------|------------------|------------------|
| | As at 31-03-2019 | As at 31-03-2018 | As at 31-03-2019 | As at 31-03-2018 |
| | (Audited) | (Audited) | (Audited) | (Audited) |
| (I) Assets | | | | |
| 1 Non-current assets | | | | |
| Property, plant and equipment | 0.07 | 0.12 | | |
| Capital work-in-progress | 2.13 | 2.13 | | |
| Investment property | | | | |
| Goodwill | | | | |
| Other intangible assets | | | | |
| Intangible assets under development | | | | |
| Biological assets other than bearer plants | | | | |
| Investments accounted for using equity method | | 1.80 | | |
| Non-current financial assets | 6.00 | 5.00 | | |
| Non-current investments | 25.52 | 402.12 | 27.83 | 57.06 |
| Trade receivables, non-current | | | | |
| Loans, non-current | 514.04 | 439.14 | 560.52 | 428.22 |
| Other non-current financial assets | 0.04 | | 0.04 | |
| Total non-current financial assets | | | | |
| Deferred tax assets (net) | | | | |
| Other non-current assets | | | | |
| Total non-current assets | <u>547.80</u> | <u>850.30</u> | <u>588.39</u> | <u>485.28</u> |
| 2 Current assets | | | | |
| Inventories | 99.84 | 43.24 | | |
| Current financial asset | | | | |
| Current investments | | | | |
| Trade receivables, current | 192.86 | 68.89 | | 27.54 |
| Cash and cash equivalents | 5.60 | 4.47 | 0.21 | 0.60 |
| Bank balance other than cash and cash equivalents | | 16.38 | | 4.70 |
| Loans, current | | 0.20 | | |
| Other current financial assets | 11.49 | | 11.49 | |
| Total current financial assets | | | | |
| Current tax assets (net) | | | | |
| Other current assets | 8.66 | 68.30 | | 59.51 |
| Total current assets | <u>318.44</u> | <u>201.49</u> | <u>11.70</u> | <u>92.35</u> |
| 3 Non-current assets classified as held for sale | | | | |
| Regulatory deferral account debit balances and related deferred tax Assets | | | | |
| 4 Total assets | <u>866.24</u> | <u>1,051.79</u> | <u>600.09</u> | <u>577.62</u> |
| (II) Equity and liabilities | | | | |
| 1 Equity | | | | |
| Equity attributable to owners of parent | | | | |
| Equity share capital | 373.21 | 373.21 | 373.21 | 373.21 |
| Other equity | 91.32 | 78.00 | 80.23 | 75.71 |
| Total equity attributable to owners of parent | <u>464.52</u> | <u>451.21</u> | <u>453.44</u> | <u>448.92</u> |
| Non controlling interest | 14.63 | 4.24 | | |
| Total equity | <u>479.16</u> | <u>455.44</u> | <u>453.44</u> | <u>448.92</u> |
| 2 Liabilities | | | | |
| Non-current liabilities | | | | |
| Non-current financial liabilities | | | | |
| Borrowings, non-current | 237.50 | 522.58 | 110.01 | 103.33 |
| Trade payables, non-current | | | | |
| Other non-current financial liabilities | | | | |
| Total non-current financial liabilities | | | | |
| Provisions, non-current | | | | |
| Deferred tax liabilities (net) | | | | |
| Deferred government grants, Non-current | | | | |
| Other non-current liabilities | | | | |
| Total non-current liabilities | <u>237.50</u> | <u>522.58</u> | <u>110.01</u> | <u>103.33</u> |
| Current liabilities | | | | |
| Current financial liabilities | | | | |
| Borrowings, current | 25.69 | 24.00 | | |
| Trade payables, current | 107.09 | 20.03 | 27.65 | 1.75 |
| Other current financial liabilities | | | | |
| Total current financial liabilities | | | | |
| Other current liabilities | | 21.66 | | 16.63 |
| Provisions, current | 16.81 | 8.07 | 8.99 | 7.00 |
| Current tax liabilities (Net) | | | | |
| Deferred government grants, Current | | | | |
| Total current liabilities | <u>149.59</u> | <u>73.76</u> | <u>36.64</u> | <u>25.38</u> |
| 3 Liabilities directly associated with assets in disposal group classified as held for sale | | | | |
| 4 Regulatory deferral account credit balances and related deferred tax liability | | | | |
| Total liabilities | <u>387.09</u> | <u>596.35</u> | <u>146.66</u> | <u>128.71</u> |
| Total equity and liabilities | <u>866.24</u> | <u>1,051.79</u> | <u>600.09</u> | <u>577.62</u> |

