



Date: 06/02/2024

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

**Scrip ID/Code** : RNB DENIMS/ 538119  
**Subject** : Outcome of Board meeting of the Company held on 06th February, 2024 and Unaudited Financial Results for the quarter and nine months ended as on 31st December, 2023  
**Reference No.** : Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

The Board of Directors of the Company at their Meeting held on Tuesday, 06th February, 2023 at 03:00 P.M. at the Registered Office of the Company situated at Block No. 467 Sachin Palsana Road, Palsana, Surat-394315, have *interalia* discussed and approved following major businesses:

1. Considered and approved Standalone and Consolidated Unaudited Financial Results along with Limited Review Report thereon for the quarter and nine months ended on 31<sup>st</sup> December, 2023.  
Limited Review report and Financial results are enclosed herewith.

Kindly take the above information on record and oblige.

The Board Meeting commenced at 3.00 p.m and concluded at 5.20 p.m.

Thanking you.  
Yours Faithfully,  
**For R & B Denims Limited**

**Rajkumar Mangilal Borana**  
Managing Director.  
DIN: 01091166

Encl.: Annexures as above

**Limited Review Report on Unaudited Standalone Financial Results of (R & B Denims Limited) for the Quarter and Nine Months ended 31st December, 2023 under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors,  
R & B Denims Limited.

We have reviewed the accompanying statement of unaudited standalone financial results of M/s R & B Denims Limited (the "Company") for the Quarter and Nine Months Ended 31st December, 2023 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Surat  
Date: 06/02/2024

For Pradeep K. Singhi & Associates  
Chartered Accountants  
ICAI FRN: 126027W

(CA Pradeep Kumar Singhi)  
Partner  
Membership Number: 024612  
UDIN: 24024612BKATC01194



**Un-Audited Standalone Financial Results for the Quarter and Nine Months Ended 31st December, 2023**  
pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015

*(Rs. In Lakhs, except share & per share data)*

Sr. No.	Particulars	Standalone						
		Three Months Ended			Nine Months Ended			Year ended
		31.12.2023	30.09.2023	31.12.2022	30.09.2023	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Revenue from Operations</b>							
a)	Sales	6,678.430	5,226.130	4,595.250	10,883.420	17,561.850	19,728.440	27,056.290
b)	Other operating Income	16.107	23.620	181.190	26.360	42.467	372.340	553.141
	<b>Total Revenue from operations</b>	<b>6,694.536</b>	<b>5,249.750</b>	<b>4,776.440</b>	<b>10,909.780</b>	<b>17,604.316</b>	<b>20,100.780</b>	<b>27,609.431</b>
<b>2</b>	<b>Other Income</b>	30.994	46.740	111.180	98.610	129.604	190.460	252.965
<b>3</b>	<b>Total income (1+2)</b>	<b>6,725.530</b>	<b>5,296.490</b>	<b>4,887.620</b>	<b>11,008.390</b>	<b>17,733.920</b>	<b>20,291.240</b>	<b>27,862.396</b>
<b>4</b>	<b>Expenses</b>							
a)	Cost of Materials consumed	5,266.508	3,797.190	3,193.520	8,381.840	13,648.348	17,731.000	23,215.850
b)	Purchase of stock-in-trade	-	-	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-112.138	374.320	864.100	102.010	-10.128	-1,170.080	-279.327
d)	Employee benefits expense	300.797	290.950	212.710	592.490	893.287	781.040	1,125.577
e)	Finance Costs	82.006	77.500	67.520	160.020	242.026	248.920	344.714
f)	Depreciation and amortisation expense	180.360	180.410	162.040	361.150	541.510	394.710	597.394
g)	Other Expenses	224.680	193.970	58.340	382.320	607.000	658.850	1,091.953
	<b>Total Expenses</b>	<b>5,942.213</b>	<b>4,914.340</b>	<b>4,558.230</b>	<b>9,979.830</b>	<b>15,922.043</b>	<b>18,644.440</b>	<b>26,096.162</b>
<b>5</b>	<b>Profit/loss before tax (3-4)</b>	<b>783.317</b>	<b>382.150</b>	<b>329.390</b>	<b>1,028.570</b>	<b>1,811.877</b>	<b>1,646.800</b>	<b>1,766.234</b>
<b>6</b>	<b>Exceptional Items</b>	-	-	-	-	-	225.490	225.492
<b>7</b>	<b>Profit/loss before tax from continuing operations (5-6)</b>	<b>783.317</b>	<b>382.150</b>	<b>329.390</b>	<b>1,028.570</b>	<b>1,811.877</b>	<b>1,872.290</b>	<b>1,991.726</b>
<b>8</b>	<b>Tax Expense</b>							
a)	Current Tax	-189.248	-96.550	-52.500	-262.680	-451.928	-345.370	-374.135
b)	Deferred Tax	-1.900	-2.350	-32.750	-4.310	-6.210	-124.830	-126.639
c)	Short/Excess Tax Provision of the earlier year	-	-	-	-	-	-0.870	-
<b>9</b>	<b>Net profit/loss for the period (7-8)</b>	<b>592.158</b>	<b>283.240</b>	<b>244.140</b>	<b>761.580</b>	<b>1,353.738</b>	<b>1,401.220</b>	<b>1,490.953</b>
<b>10</b>	<b>Other Comprehensive Income</b>							
	<b>Items that will not be reclassified to profit or loss</b>							
	Defined Benefit plan actuarial gains/(losses)	-1.231	-0.310	0.210	-0.080	-1.311	7.700	10.275
	Fair value of equity instruments through other comprehensive income	0.235	-	-	-	0.235	-	-
	<b>Income Tax relating to items that will not be reclassified to profit or loss</b>							
	Defined Benefit plan actuarial gains/(losses)	-0.310	-0.080	0.050	-0.020	-0.330	1.940	2.586
	Fair value of equity instruments through other comprehensive income	0.059	-	-	-	0.059	-	-
	<b>Items that will be reclassified to profit or loss</b>							
	Income Tax relating to items that will be reclassified to profit or loss							
	<b>Total other Comprehensive Income for the year, net</b>	<b>-0.746</b>	<b>-0.240</b>	<b>0.150</b>	<b>-0.070</b>	<b>-0.806</b>	<b>5.760</b>	<b>7.689</b>
<b>11</b>	<b>Total Comprehensive Income for the year</b>	<b>591.423</b>	<b>283.010</b>	<b>244.290</b>	<b>761.510</b>	<b>1,352.933</b>	<b>1,406.980</b>	<b>1,498.642</b>
<b>12</b>	<b>Paid-Up Equity Share Capital (Face Value of Rs 2/- per share)</b>	1,399.470	1,399.470	1,399.470	1,399.470	1,399.470	1,399.469	1,399.470
<b>13</b>	<b>Earnings per equity share</b>							
a)	Basic	0.846	0.405	0.349	1.088	1.935	2.003	2.131
b)	Diluted	0.846	0.405	0.349	1.088	1.935	2.003	2.131

Place: Surat  
Date: 06/02/2024

Rajkumar Borana  
(Managing Director)  
DIN: 01091166



STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023							Rs. in Lakhs
Particulars	Quarter Ended			Nine Months Ended			Year Ended
	31st December 2023	30th September 2023	31st December 2022	30th September 2023	31st December 2023	31st December 2022	31st March 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>A. Segment revenue :</b>							
<b>Revenue from operations</b>							
DENIM	6,694.526	5,249.750	4,776.440	10,909.790	17,604.316	20,100.780	27,609.431
SOLAR ENERGY	30.371	13.980	48.580	48.330	78.701	106.400	139.127
WIND ENERGY	126.461	164.320	115.650	313.600	440.061	402.710	470.314
Total	<b>6,851.359</b>	<b>5,428.050</b>	<b>4,940.670</b>	<b>11,271.720</b>	<b>18,123.079</b>	<b>20,609.890</b>	<b>28,218.872</b>
Less: Inter-segment revenue	156.833	178.300	164.230	361.930	518.763	509.110	609.440
<b>Revenue from operations</b>	<b>6,694.526</b>	<b>5,249.750</b>	<b>4,776.440</b>	<b>10,909.790</b>	<b>17,604.316</b>	<b>20,100.780</b>	<b>27,609.431</b>
<b>B. Segment results before exceptional items:</b>							
DENIM	778.663	350.780	310.660	967.740	1,746.403	1,617.400	1,808.223
SOLAR ENERGY	19.806	3.530	36.920	26.990	46.796	73.750	96.085
WIND ENERGY	66.844	105.340	49.330	193.860	260.704	204.570	206.641
Total segment results	<b>865.313</b>	<b>459.650</b>	<b>396.900</b>	<b>1,188.590</b>	<b>2,053.903</b>	<b>1,895.720</b>	<b>2,110.949</b>
<b>C. Segment results after exceptional items:</b>							
DENIM	778.663	350.780	310.660	967.740	1,746.403	1,842.890	2,033.715
SOLAR ENERGY	19.806	3.530	36.920	26.990	46.796	73.750	96.085
WIND ENERGY	66.844	105.340	49.330	193.860	260.704	204.570	206.641
Total segment results	<b>865.313</b>	<b>459.650</b>	<b>396.900</b>	<b>1,188.590</b>	<b>2,053.903</b>	<b>2,121.210</b>	<b>2,336.441</b>
Finance costs	(82.006)	(77.500)	(67.520)	(160.020)	(242.026)	(248.920)	(344.714)
Other unallocable income / (expense), net (includes exceptional items)	-	-	-	-	-	-	-
<b>Profit/(loss) before tax</b>	<b>783.307</b>	<b>382.150</b>	<b>329.380</b>	<b>1,028.570</b>	<b>1,811.877</b>	<b>1,872.290</b>	<b>1,991.726</b>
<b>D. Segment assets:</b>							
DENIM	17,468.295	14,009.590	14,293.770	14,009.590	17,468.295	14,293.770	12,406.590
SOLAR ENERGY	290.008	298.950	332.280	298.950	290.008	332.280	322.029
WIND ENERGY	1,325.013	1,371.640	1,518.300	1,371.640	1,325.013	1,518.300	1,464.879
<b>Total segment assets</b>	<b>19,083.316</b>	<b>15,680.180</b>	<b>16,144.350</b>	<b>15,680.180</b>	<b>19,083.316</b>	<b>16,144.350</b>	<b>14,193.497</b>
Unallocated corporate assets	-	-	-	-	-	-	-
<b>Total assets</b>	<b>19,083.316</b>	<b>15,680.180</b>	<b>16,144.350</b>	<b>15,680.180</b>	<b>19,083.316</b>	<b>16,144.350</b>	<b>14,193.497</b>
<b>E. Segment liabilities:</b>							
DENIM	6,339.360	6,124.580	6,940.430	6,124.580	6,339.360	6,940.430	4,965.082
SOLAR ENERGY	173.008	183.470	214.840	183.470	173.008	214.840	204.383
WIND ENERGY	650.344	682.940	1,153.070	682.940	650.344	1,153.070	1,096.361
<b>Total segment liabilities</b>	<b>7,162.712</b>	<b>6,990.990</b>	<b>8,308.340</b>	<b>6,990.990</b>	<b>7,162.712</b>	<b>8,308.340</b>	<b>6,265.826</b>
Unallocated corporate liabilities	-	-	-	-	-	-	-
<b>Total liabilities</b>	<b>7,162.712</b>	<b>6,990.990</b>	<b>8,308.340</b>	<b>6,990.990</b>	<b>7,162.712</b>	<b>8,308.340</b>	<b>6,265.826</b>

**R&B Denims Ltd**

Regd.Office: Block No.467, Sachin Palsana Road, Palsana, Surat-394315, Gujarat India  
Tel+91 9601281648 Website:www.rnbdenims.com  
Email :-info@rnbdenims.com CIN:L17120GJ2010PLC062949



**Notes:**

1. The above unaudited standalone financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 06th February, 2024. The above results have been subjected to "limited review" by the statutory auditors of the Company. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
2. Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

3. The Company has evaluated its Operating segments in accordance with IND AS 108 and has concluded that it is engaged in following segments.
  - c) Textiles: This segment comprises of manufacturing and Sale of Quality Denim Yarn and Fabrics;
  - d) Renewable Energy: This segment comprises generation of Renewable Energy through roof-top solar PV installed at factory premises in operation from April, 2021 and off-site captive wind farms in operation from Mid of Sep, 2021.
4. Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.

Date: 06/02/2024  
Place: Surat

For R & B Denims Limited

Rajkumar Borana  
Managing Director  
DIN: 01091166

**R&B Denims Ltd**

Regd. Office: Block No.467, Sachin Palsana Road, Palsana, Surat-394315, Gujarat, India.  
Tel+91 9601281648 Website: www.rnbdenims.com  
Email :-info@rnbdenims.com CIN:L17120GJ2010PLC062949

**Pradeep K. Singhi & Associates**  
CHARTERED ACCOUNTANTS

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**Limited Review Report on Unaudited Consolidated Financial Results of (R & B Denims Limited) for the Quarter and Nine Months ended 31st December, 2023 under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors,  
R & B Denims Limited.

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of R & B Denims Limited (the "Holding Company") and its Subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the Quarter and Nine Months ended 31st December, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").

The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the RB Industries, a Partnership Firm subsidiary and Ricon Industries, a Partnership Firm subsidiary.

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Surat  
Date: 06/02/2024

For Pradeep K. Singhi & Associates  
Chartered Accountants  
ICAI FRN: 126027W

(CA Pradeep Kumar Singhi)  
Partner  
Membership Number: 024612  
UDIN: 24024612BKATCP4705



**Un-Audited Consolidated Financial Results for the Quarter and Nine Months Ended on 31st December, 2023**  
pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015

*(Rs. In Lakhs, except share & per share data)*

Sr. No.	Particulars	Consolidated						
		Three months ended			Nine Months Ended			Year ended
		31.12.2023 Unaudited	30.09.2023 Unaudited	31.12.2022 Unaudited	30.09.2023 Unaudited	31.12.2023 Unaudited	31.12.2022 Unaudited	31.03.2023 Audited
<b>1</b>	<b>Revenue from Operations</b>							
	a) Sales	10,635.571	6,521.890	4,241.260	11,716.750	22,352.321	18,598.570	25,342.264
	b) Other operating Income	114.024	113.910	267.460	117.860	231.884	621.650	935.121
	<b>Total Revenue from operations</b>	<b>10,749.595</b>	<b>6,635.800</b>	<b>4,508.720</b>	<b>11,834.610</b>	<b>22,584.205</b>	<b>19,220.220</b>	<b>26,277.385</b>
<b>2</b>	<b>Other Income</b>	53.034	41.350	124.200	85.860	138.894	168.200	244.798
<b>3</b>	<b>Total income (1+2)</b>	<b>10,802.629</b>	<b>6,677.150</b>	<b>4,632.920</b>	<b>11,920.470</b>	<b>22,723.099</b>	<b>19,388.420</b>	<b>26,522.184</b>
<b>4</b>	<b>Expenses</b>							
	a) Cost of Materials consumed	7,981.044	4,611.710	2,542.430	8,349.990	16,331.034	15,607.640	20,142.152
	b) Purchase of stock-in-trade	-	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-	-91.334	347.590	956.560	22.160	-69.174	-1,172.880	-196.437
	d) Employee benefits expense	621.679	466.060	295.980	867.840	1,489.519	1,051.950	1,505.908
	e) Finance Costs	241.986	155.610	116.530	278.250	520.236	408.210	542.692
	f) Depreciation and amortisation expense	498.307	360.910	323.670	653.220	1,151.527	879.510	1,243.556
	g) Other Expenses	765.692	311.080	157.990	540.370	1,306.062	884.430	1,397.623
	<b>Total Expenses</b>	<b>10,017.374</b>	<b>6,252.960</b>	<b>4,393.160</b>	<b>10,711.820</b>	<b>20,729.204</b>	<b>17,658.860</b>	<b>24,635.494</b>
<b>5</b>	<b>Profit/loss before tax (3-4)</b>	<b>785.255</b>	<b>424.180</b>	<b>239.760</b>	<b>1,208.650</b>	<b>1,993.895</b>	<b>1,729.560</b>	<b>1,886.690</b>
<b>6</b>	<b>Exceptional Items</b>						225.490	225.492
<b>7</b>	<b>Profit/loss before tax from continuing operations (5-6)</b>	<b>785.255</b>	<b>424.180</b>	<b>239.760</b>	<b>1,208.650</b>	<b>1,993.895</b>	<b>1,955.060</b>	<b>2,112.182</b>
<b>8</b>	<b>Tax Expense</b>							
	a) Current Tax	-197.638	-66.670	-13.760	-336.330	-533.968	-395.890	-438.700
	b) Deferred Tax	-1.209	-1.670	-32.550	-3.400	-4.609	-124.240	-125.856
	c) Short/Excess Tax Provision of the earlier year						-0.870	
<b>9</b>	<b>Net profit/loss for the period (7-8)</b>	<b>586.409</b>	<b>355.850</b>	<b>193.450</b>	<b>868.920</b>	<b>1,455.319</b>	<b>1,434.050</b>	<b>1,547.626</b>
<b>10</b>	<b>Other Comprehensive Income</b>							
	<b>Items that will not be reclassified to profit or loss</b>							
	Defined Benefit plan actuarial gains/(losses)	-0.662	-0.070	-0.530	0.490	-0.172	8.530	11.149
	Fair value of equity instruments through other comprehensive income	0.238	-	-	-1.670	-1.432	1.580	0.567
	<b>Income Tax relating to items that will not be reclassified to profit or loss</b>							
	Defined Benefit plan actuarial gains/(losses)	-0.112	0.010	-0.200	0.180	0.068	2.230	2.891
	Fair value of equity instruments through other comprehensive income	0.057	-	-	-0.580	-0.523	0.550	0.198
	<b>Items that will be reclassified to profit or loss</b>							
	Income Tax relating to items that will be reclassified to profit or loss							-
	<b>Total other Comprehensive Income for the year, net</b>	<b>-0.369</b>	<b>-0.070</b>	<b>-0.320</b>	<b>-0.770</b>	<b>-1.149</b>	<b>7.330</b>	<b>8.626</b>
<b>11</b>	<b>Total Comprehensive Income for the year</b>	<b>586.040</b>	<b>355.780</b>	<b>193.130</b>	<b>868.150</b>	<b>1,454.170</b>	<b>1,441.380</b>	<b>1,556.252</b>
<b>12</b>	<b>Paid- Up Equity Share Capital (Face Value of Rs 2/- per share)</b>	1,399.470	1,399.470	1,399.470	1,399.470	1,399.470	1,399.469	1,399.470
<b>13</b>	<b>Earnings per equity share</b>							
	a) Basic	0.838	0.509	0.276	1.242	2.080	2.049	2.212
	b) Diluted	0.838	0.509	0.276	1.242	2.080	2.049	2.212

Place: Surat  
Date: 06/02/2024

Rajkumar Borana  
(Managing Director)  
DIN: 01091166



CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023							Rs. in Lakhs
Particulars	Quarter Ended				Nine Months Ended		Year Ended
	31st December 2023	30th September 2023	31st December 2022	30th September 2023	31st December 2023	31st December 2022	31st Mar 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>A. Segment revenue :</b>							
<b>Revenue from operations</b>							
DENIM	10,749.595	6,635.800	4,508.720	11,834.610	22,584.205	19,220.220	26,277.385
SOLAR ENERGY	72.336	25.510	48.580	59.860	132.196	106.400	139.127
WIND ENERGY	197.456	359.090	168.900	643.940	841.396	712.700	871.409
Total	<b>11,019.386</b>	<b>7,020.390</b>	<b>4,726.190</b>	<b>12,538.400</b>	<b>23,557.796</b>	<b>20,039.320</b>	<b>27,287.921</b>
Less: Inter-segment revenue	269.791	384.600	217.480	703.800	973.591	819.100	1,010.536
<b>Revenue from operations</b>	<b>10,749.595</b>	<b>6,635.790</b>	<b>4,508.710</b>	<b>11,834.600</b>	<b>22,584.205</b>	<b>19,220.220</b>	<b>26,277.385</b>
<b>B. Segment results before exceptional items:</b>							
DENIM	930.383	342.500	329.950	1,075.020	2,005.403	1,888.570	2,178.940
SOLAR ENERGY	60.099	14.510	36.920	37.970	98.069	73.750	96.085
WIND ENERGY	36.748	222.780	(10.570)	373.910	410.658	175.450	154.356
Total segment results	<b>1,027.231</b>	<b>579.790</b>	<b>356.300</b>	<b>1,486.900</b>	<b>2,514.131</b>	<b>2,137.770</b>	<b>2,429.381</b>
<b>C. Segment results after exceptional items:</b>							
DENIM	930.383	342.500	329.950	1,075.020	2,005.403	2,114.070	2,404.432
SOLAR ENERGY	60.099	14.510	36.920	37.970	98.069	73.750	96.085
WIND ENERGY	36.748	222.780	(10.570)	373.910	410.658	175.450	154.356
Total segment results	<b>1,027.231</b>	<b>579.790</b>	<b>356.300</b>	<b>1,486.900</b>	<b>2,514.131</b>	<b>2,363.270</b>	<b>2,654.873</b>
Finance costs	(241.986)	(155.610)	(116.530)	(278.250)	(520.236)	(408.210)	(542.692)
Other unallocable income / (expense), net (includes exceptional items)							
<b>Profit/(loss) before tax</b>	<b>785.245</b>	<b>424.180</b>	<b>239.760</b>	<b>1,208.640</b>	<b>1,993.895</b>	<b>1,955.060</b>	<b>2,112.182</b>
<b>D. Segment assets:</b>							
DENIM	23,662.039	23,184.060	15,235.860	23,184.060	23,662.039	15,235.860	12,991.796
SOLAR ENERGY	433.901	470.250	332.280	470.250	433.901	332.280	322.029
WIND ENERGY	2,215.695	2,411.260	2,243.630	2,411.260	2,215.695	2,243.630	2,086.246
<b>Total segment assets</b>	<b>26,311.634</b>	<b>26,065.570</b>	<b>17,811.770</b>	<b>26,065.570</b>	<b>26,311.634</b>	<b>17,811.770</b>	<b>15,400.071</b>
Unallocated corporate assets							
<b>Total assets</b>	<b>26,311.634</b>	<b>26,065.570</b>	<b>17,811.770</b>	<b>26,065.570</b>	<b>26,311.634</b>	<b>17,811.770</b>	<b>15,400.071</b>
<b>E. Segment liabilities:</b>							
DENIM	9,743.803	11,796.820	7,788.090	11,796.820	9,743.803	7,788.090	5,341.141
SOLAR ENERGY	458.805	482.360	214.840	482.360	458.805	214.840	204.383
WIND ENERGY	2,343.114	2,461.210	1,997.750	2,461.210	2,343.114	1,997.750	1,908.444
<b>Total segment liabilities</b>	<b>12,545.722</b>	<b>14,740.380</b>	<b>10,000.680</b>	<b>14,740.380</b>	<b>12,545.722</b>	<b>10,000.680</b>	<b>7,453.968</b>
Unallocated corporate liabilities							
<b>Total liabilities</b>	<b>12,545.722</b>	<b>14,740.380</b>	<b>10,000.680</b>	<b>14,740.380</b>	<b>12,545.722</b>	<b>10,000.680</b>	<b>7,453.968</b>

**R&B Denims Ltd**

Regd. Office: Block No.467, Sachin Palsana Road, Palsana, Surat-394315, Gujarat India.

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Email :-info@rnbdenims.com CIN:L17120GJ2010PLC062949

**Notes:**

1. The above unaudited consolidated financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 06th February, 2024. The above results have been subjected to "limited review" by the statutory auditors of the Company. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
2. The consolidated results include the result of following subsidiaries:
  - i) RB Industries, a Partnership Firm
  - ii) Ricon Industries, a Partnership Firm
3. Pursuant to the Regulations 13(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we are enclosing herewith the details regarding investor's complaints:

Particulars	No. of Complaints
No. of investor complaints pending at the beginning of quarter	Nil
Received during the quarter	Nil
Disposed during the quarter	Nil
Remaining unresolved at the end of quarter	Nil

4. The Company has evaluated its Operating segments in accordance with IND AS 108 and has concluded that it is engaged in following segments.
  - a) Textiles: This segment comprises of manufacturing and Sale of Quality Denim Yarn and Fabrics;
  - b) Renewable Energy: This segment comprises generation of Renewable Energy through roof-top solar PV installed at factory premises in operation from April, 2021 and off-site captive wind farms in operation from Mid of Sep, 2021.
5. Figures pertaining to the previous years/period have been regrouped/rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/period.

Date: 06/02/2024  
Place: Surat

For R & B Denims Limited

Rajkumar Borana  
Managing Director  
DIN: 01091166

**R&B Denims Ltd**