

February 04, 2020

To,
The Department of Corporate Services;
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001



Sub.: Rectification in Unaudited Standalone Financial Results for the Third Quarter and Nine Months Ended on 31/12/2019.

Ref: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Script Code - 538119

Dear Sir/Madam,

I, Rajkumar Borana, Managing Director of R & B Denims Limited hereby inform you that it has come to our notice on 04th February, 2020 that a typographical error has been made while uploading the Unaudited Standalone Financial Results for the Third Quarter and Nine Months Ended on 31st December, 2019, where the amount for 'Changes in inventories of finished goods, work-in-progress and stock-in-trade' has been wrongly shown in the 'Purchase of stock-in-trade' column for the Nine Months Ended on 31st December, 2019.

Further, note that this rectification has no effect on the original Profit Before Tax, Profit After Tax and the Earning Per Share declared as on 31st January, 2020 as the amount has only been swapped between 'Changes in inventories of finished goods, work-in-progress and stock-in-trade' and 'Purchase of stock-in-trade' column for the Nine Months Ended on 31st December, 2019. The error made and the corrected figure has been specified in the table mentioned below:

(Rs. in Lakhs)

Sr. No.	Particulars	Nine Months Ended 31/12/2019	
		Old Figure	Corrected Figure
4)	b) Purchase of stock-in-trade	213.47	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	213.47

The Revised Unaudited Standalone Financial Results for the Third Quarter and Nine Months Ended on 31st December, 2019 has been enclosed herewith.

Request you to kindly take the same on your record and acknowledge the receipt.

Thanking You,

For, R & B Denims Limited


Rajkumar Borana
(Managing Director)
DIN: 01091166



R&B Denims Ltd

Regd. Office : Block No. 467, Sachin Palsana Road, Palsana, Surat - 394 315, Gujarat, India.

Tel + 91 96012 81648 Website : www.rnbdenims.com

E mail :- info@rnbdenims.com CIN : L17120GJ2010PLC062949



Rhythm & Blue

**Un-Audited Standalone Financial Results for the Third Quarter and Nine Months Ended on 31st December, 2019
pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015**

(Rs. In Lakhs, except per share data)

Sr. No.	Particulars	Standalone					
		Three months ended			Nine months ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	a) Sales	6,252.76	6662.88	5,999.91	19,822.51	16,410.97	24,514.26
	b) Other operating Income	22.58	18.95	6.47	70.20	34.07	296.94
	Total Revenue from operations	6,275.34	6,681.83	6,006.39	19,892.71	16,445.05	24,811.20
2	Other Income	37.07	28.21	21.33	68.28	39.70	125.95
3	Total Income (1+2)	6,312.41	6,710.05	6,027.71	19,960.99	16,484.74	24,937.15
4	Expenses						
	a) Cost of Materials consumed	4,878.27	5,760.78	4,449.03	16,470.56	13,423.43	18,643.24
	b) Purchase of stock-in-trade	-	-	-	-	-	1,988.33
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	343.47	(243.03)	900.30	213.47	371.68	439.73
	d) Employee benefits expense	258.54	261.30	207.87	763.74	689.85	959.32
	e) Finance Costs	97.81	90.30	106.23	270.50	294.42	416.91
	f) Depreciation and amortisation expense	116.13	116.02	128.95	341.48	380.46	509.41
	g) Other Expenses	458.27	551.85	237.13	1,478.99	905.42	1,473.90
	Total Expenses	6,152.49	6,537.22	6,029.51	19,538.75	16,065.26	24,430.85
5	Profit before tax (3-4)	159.92	172.82	(1.80)	422.25	419.48	506.30
6	Exceptional Items	-	-	-	-	-	-
7	Profit before tax from continuing operations (5-6)	159.92	172.82	(1.80)	422.25	419.48	506.30
8	Tax Expense						
	a) Current Tax	(23.33)	(56.59)	67.85	(108.29)	(128.99)	152.90
	b) Deferred Tax	(6.93)	5.83	(85.58)	3.02	(39.37)	(36.70)
	c) Short/Excess Tax Provision of the earlier year	-	1.16	-	1.16	(1.39)	1.39
9	Net profit for the period (7-8)	129.66	123.22	(19.52)	318.14	249.74	388.71
10	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Defined Benefit plan actuarial gains/(losses)	-	-	-	-	-	2.83
	Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Defined Benefit plan actuarial gains/(losses)	-	-	-	-	-	0.79
	Items that will be reclassified to profit or loss						
	Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other Comprehensive Income for the year, net	-	-	-	-	-	2.05
11	Total Comprehensive Income for the year	129.66	123.22	(19.52)	318.14	249.74	390.76
12	Paid- Up Equity Share Capital (Face Value of Rs 10/- per share)	1399.47	1399.47	1399.47	1399.47	1,399.47	1399.47
13	Earnings per equity share						
	a) Basic	0.93	0.88	-	2.27	1.78	2.78
	b) Diluted	0.93	0.88	-	2.27	1.78	2.78

For, R & B Denims Ltd.

R&B Denims Ltd

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Director



Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at its meeting held on 31st January, 2020. These results have been subjected to a limited review by the Statutory Auditors of the Company who have expressed an unmodified opinion thereon.
- 2 The Company is engaged in manufacturing and sale of quality Denim Textile Products and the entire operations of the company constitute a Single operating segment as per Ind AS 108 'operating Segments' specified under section 133 of the Companies Act, 2013. For management purposes, Company is organized into major operating activity of the textile products. The company has no activity outside India except the export of textile products manufactured in India. Thereby, there is no geographical segment. Accordingly, segment-wise information is not being reported.
- 3 Effective 1 April 2019, the Company has adopted Ind AS 116 "Leases". Upon review of existing leases, the management is of the view that no material impact is there on this quarter results.
- 4 Pursuant to the Taxation Law (Amendment) Ordinance, 2019 ('Ordinance') issued by Ministry of Law and Justice (Legislative Department) on September 20, 2019 which is effective from April 1, 2019, domestic companies have the option to pay income tax at 22% plus applicable surcharge and cess ('new tax regime') subject to certain conditions and hence, the company has opted to pay income tax at 22% plus applicable surcharge and cess from 1st April, 2019.
- 5 The company has migrated its securities from BSE-SME platform to BSE Main Board Platform on 30th May, 2019 after receiving the final Listing Approval from Bombay Stock Exchange (BSE).
- 6 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary to make them comparable.

Place: Surat
Date: 31/01/2020

For, R & B DENIMS LIMITED

A handwritten signature in blue ink, appearing to read 'Rajkumar Borana', is written over the printed name and title.

Rajkumar Borana
(Managing Director)
DIN: 01091166



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PRADEEP K. SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

Limited Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of R & B Denims Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
R & B Denims Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of R & B Denims Limited ('the Company') for the quarter ended 31st December, 2019 and year to date results for the period from 1 April 2019 to 31st December, 2019 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').


The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, 'Interim Financial Reporting' (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, is the responsibility of the Company's management and has been approved by the Board of Directors of the company. Our responsibility is to express a conclusion on the Statement based on our review.

We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Surat
Date: 31/01/2020**

**For, Pradeep K. Singhi & Associates
Chartered Accountants
Firm No.: 126027W**



**CA Pradeep Kumar Singhi
Partner
Membership No. 200/24612
UDIN: 20024612AAAAV3629**