



Date: 08/11/2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip ID/Code : RNB DENIMS/ 538119
Subject : Unaudited Financial Results for the Quarter and Half year ended as on 30th September, 2023
Reference No. : Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

The Board of Directors of the Company at their Meeting held on Wednesday, 08th November, 2023 at 11:00 A.M. at the Registered Office of the Company situated at Block No. 467 Sachin Palsana Road, Palsana, Surat-394315, have *interalia* discussed and approved following major businesses:

1. Considered and approved Standalone and Consolidated Unaudited Financial Results along with Limited Review Report thereon for the quarter and half year ended on 30th September, 2023.
Limited Review report and Financial results are enclosed herewith.

Kindly take the above information on record and oblige.

Thanking you.
Yours Faithfully,
For R & B Denims Limited

Rajkumar Mangilal Borana
Managing Director.
DIN: 01091166

Encl.: Annexures as above

R&B Denims Ltd

Regd. Office : Block No. 467, Sachin Palsana Road, Palsana, Surat - 394 315, Gujarat. India.

Tel + 91 96012 81648 Website : www.rnbdenims.com

E mail :- info@rnbdenims.com CIN : L17120GJ2010PLC062949

Pradeep K. Singhi & Associates

CHARTERED ACCOUNTANTS

Limited Review Report for Quarter and Half Year Ended 30th September, 2023

Unaudited Standalone Financial Results of R & B Denims Limited

To
The Board of Directors
R & B Denims Limited

We have reviewed the accompanying statement of unaudited standalone financial results of R & B Denims Limited (the "Company") for the Quarter and Half Year Ended 30th September, 2023 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Pradeep K. Singhi & Associates
Chartered Accountants
ICAI FRN: 126027W

Place: Surat
Date: 08/11/2023

(CA Pradeep Kumar Singhi)
Partner
M. No. 024612
UDIN: 23024612BGQQOO7891



Un-Audited Standalone Financial Results for the Quarter and Half Year Ended 30th September, 2023
pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015

(Rs. In Lakhs, except share & per share data)

Sr. No.	Particulars	Standalone					
		Three Months Ended			Six Months Ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	a) Sales	5,226.13	5,657.29	6,130.13	10,883.42	15,133.19	27,056.29
	b) Other operating Income	23.62	2.75	120.13	26.36	191.15	553.14
	Total Revenue from operations	5,249.75	5,660.04	6,250.26	10,909.79	15,324.34	27,609.43
2	Other Income	46.74	51.88	37.23	98.61	79.28	252.97
3	Total income (1+2)	5,296.49	5,711.92	6,287.49	11,008.40	15,403.62	27,862.40
4	Expenses						
	a) Cost of Materials consumed	3,797.19	4,584.65	6,476.65	8,381.84	14,537.48	23,215.85
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	374.32	(272.32)	(1,562.89)	102.01	(2,034.18)	(279.33)
	d) Employee benefits expense	290.95	301.54	278.45	592.49	568.32	1,125.58
	e) Finance Costs	77.50	82.52	84.79	160.02	181.41	344.71
	f) Depreciation and amortisation expense	180.41	180.75	114.86	361.15	232.67	597.39
	g) Other Expenses	193.97	188.36	260.06	382.32	600.50	1,091.95
	Total Expenses	4,914.34	5,065.49	5,651.93	9,979.83	14,086.21	26,096.16
5	Profit/loss before tax (3-4)	382.15	646.42	635.56	1,028.57	1,317.41	1,766.23
6	Exceptional Items	-	-	-	-	225.49	225.49
7	Profit/loss before tax from continuing operations (5-6)	382.15	646.42	635.56	1,028.57	1,542.90	1,991.73
8	Tax Expense						
	a) Current Tax	(96.55)	(166.13)	(144.96)	(262.68)	(292.87)	(374.13)
	b) Deferred Tax	(2.35)	(1.96)	(16.87)	(4.31)	(92.09)	(126.64)
	c) Short/Excess Tax Provision of the earlier year	-	-	(0.87)	-	(0.87)	-
9	Net profit/loss for the period (7-8)	283.24	478.33	472.87	761.58	1,157.08	1,490.95
10	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Defined Benefit plan actuarial gains/(losses)	(0.31)	0.23	1.53	(0.08)	7.49	10.28
	Income Tax relating to items that will not be reclassified to profit or loss						
	Defined Benefit plan actuarial gains/(losses)	(0.08)	0.06	0.39	(0.02)	1.89	2.59
	Items that will be reclassified to profit or loss						
	Income Tax relating to items that will be reclassified to profit or loss						
	Total other Comprehensive Income for the year, net	(0.24)	0.17	1.15	(0.06)	5.61	7.69
11	Total Comprehensive Income for the year	283.01	478.51	474.01	761.51	1,162.69	1,498.64
12	Paid- Up Equity Share Capital	1,399.47	1,399.47	1,399.47	1,399.47	1,399.47	1,399.47
	(Face Value of Rs 2/- per share)						
13	Earnings per equity share						
	a) Basic	0.40	0.68	0.68	1.09	1.65	2.13
	b) Diluted	0.40	0.68	0.68	1.09	1.65	2.13

For, R & B DENIMS LIMITED

Place: Surat
Date:

Rajkumar Borana
(Managing Director)
DIN: 01091166

R&B Denims Ltd

Regd. Office : Block No. 467, Sachin Palsana Road, Palsana, Surat - 394
315, Gujarat. India. Tel + 91 96012 81648 Website : www.rnbdenims.com
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Rhythm & Blue

Statement of Assets and Liabilities for the Quarter and Half ended on 30th September, 2023
pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015

(Rs. In Lakhs except shares and share data)

Sr. No.	Particulars	Standalone	
		As at 30.09.2023	As at 31.03.2023
		(Unaudited)	(Audited)
A	ASSETS		
1	Non - Current Assets		
	(a) Properties, Plant and Equipment	4,324.68	4,694.68
	(b) Capital Work In Progress	8.17	
	(c) Investment property		
	(d) Other Intangible Assets		
	(e) Right of use assets		
	(f) Financial Assets		
	(i) Investment	3,147.73	2,274.37
	(ii) Trade Receivables	8.88	8.86
	(iii) Loans		
	(iv) Other Financial Assets		
	(g) Deferred Tax Assets		
	(h) Other Non - Current Assets	589.29	64.49
	Total Non Current Assets	8,078.75	7,042.40
2	Current Assets		
	(a) Inventories	1,400.52	1,733.70
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade Receivables	3,742.93	3,193.87
	(iii) Cash and cash Equivalents	185.35	546.71
	(iv) Loans and Advances	559.15	709.34
	(v) Other Financial Assets		
	(c) Other Current Assets	1,713.48	967.47
	Total Current Assets	7,601.43	7,151.10
	Total Assets	15,680.18	14,193.50
B	Equity and Liabilities		
1	Equity		
	(a) Equity Share Capital	1,399.47	1,399.47
	(b) Other Equity	7,289.72	6,528.20
	(C) Non Controlling Interest		
	Total Equity	8,689.18	7,927.67
2	Liabilities		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,938.89	2,675.68
	(ii) Trade Payables		
	(1) Total Outstanding dues of Micro and Small Enterprises; and		
	(2) Total Outstanding dues of Creditors other than Micro and Small Enterprises	0.10	-
	(iii) Other Financial Liabilities		
	(b) Provisions	17.90	13.17
	(c) Deferred Tax Liabilities (Net)	202.90	198.59
	(d) Other Non Current Liabilities		
	Total Non Current Liabilities	2,159.80	2,887.44
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,017.06	33.73
	(ii) Trade Payables	-	-
	(1) Total Outstanding dues of Micro and Small Enterprises; and	331.19	492.11
	(2) Total Outstanding dues of Creditors other than Micro and Small Ente	930.33	1,396.85
	(iii) Other Financial Liabilities	618.03	717.57
	(b) Other Current Liabilities	239.63	292.38
	(c) Provisions	694.97	445.74
	Total Current Liabilities	4,831.19	3,378.39
	Total Liabilities	6,990.99	6,265.83
	Total Equity and Liabilities	15,680.18	14,193.50

For, R & B DENIMS LIMITED

Place: Surat
Date:

Rajkumar Borana
(Managing Director)
DIN: 01091166

R&B Denims Ltd

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Standalone Cashflow statement for the Six months ended 30th September, 2023

(Rs. In Lakhs)

	Particulars	Standalone	
		Six Months Ended	
		30.09.2023	30.09.2022
		(Unaudited)	(Unaudited)
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before tax	1,028.57	1,542.90
	Adjustment For:		
	Depreciation	361.15	232.67
	(Profit) on sale of Fixed Assets	(2.86)	(225.49)
	Dividend Income	(1.61)	-
	Sub-lease income	(0.15)	(0.15)
	Interest Income	(66.63)	(18.50)
	Share of profit from partnership firm/Minority Interest	(27.36)	(39.52)
	Interest Expense	158.11	165.76
	Operating Profit before Working Capital Changes	1,449.22	1,657.67
	Adjustment For:		
	(Increase)/decrease in trade receivables	(549.08)	2,951.14
	(Increase)/decrease in inventories	333.19	(2,598.67)
	(Increase)/decrease in other current assets	(746.00)	41.21
	(Increase)/decrease in other non-current assets	(524.80)	13.51
	(Increase)/decrease in loans	150.18	-
	Increase/(decrease) in trade payables	(627.35)	940.54
	Increase/(decrease) in other current financial liabilities	(99.54)	258.57
	Increase/(decrease) in other current liabilities	(52.75)	(263.62)
	Increase/(decrease) in non-current provisions	4.65	4.88
	Increase/(decrease) in non-current liabilities	-	-
	Increase/(decrease) in current provisions	(13.44)	(24.08)
	Cash Generated From Operations before taxes	(675.72)	2,981.16
	Income taxes paid		(479.03)
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	(675.72)	2,502.14
B	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of Fixed Assets	(1.48)	(2.14)
	Adjustment/Sale of Fixed Assets	13.19	334.90
	Increase/(decrease) in Capital work-in-progress	(8.17)	(398.17)
	Increase/(decrease) in Investment	(873.36)	239.48
	Profit from partnership firm	27.36	39.52
	Sub - lease income	0.15	0.15
	Dividend Income	1.61	-
	Interest Received	66.63	18.50
	NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(774.07)	232.23
C	CASH FLOW FROM FINANCING ACTIVITIES:		
	Increase/(decrease) in short term borrowings	1,983.33	(2,640.11)
	Increase/(decrease) in long term borrowings	(736.79)	(403.14)
	Interest Paid	(158.11)	(165.76)
	NET CASH FLOW FROM FINANCING ACTIVITIES (C)	1,088.43	(3,209.01)
	Net Increase in Cash & Cash equivalents [A+B+C]	(361.36)	(474.63)
D	Cash and Cash equivalents at the beginning of the year (D)	546.71	1,289.60
E	Cash and Cash equivalents at the end of the year (E)	185.35	814.97

For, R & B DENIMS LIMITED

Place: Surat
Date:

Rajkumar Borana
(Managing Director)
DIN: 01091166

R&B Denims Ltd

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STANDALONE SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2023						Rs. in Lakhs
Particulars	Quarter Ended		Half Year Ended			Year Ended
	30th September 2023	30th June 2023	30th September 2022	30th September 2023	30th September 2022	31st Mar 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A. Segment revenue :						
Revenue from operations						
DENIM	5,249.75	5,660.04	6,250.26	10,909.79	15,324.34	27,609.43
SOLAR ENERGY	13.98	34.35	25.28	48.33	57.83	139.13
WIND ENERGY	164.32	149.28	140.72	313.60	287.06	470.31
Total	5,428.05	5,843.67	6,416.25	11,271.72	15,669.22	28,218.87
Less: Inter-segment revenue	178.30	183.63	165.99	361.93	344.88	609.44
Revenue from operations	5,249.75	5,660.04	6,250.26	10,909.79	15,324.34	27,609.43
B. Segment results before exceptional items:						
DENIM	350.78	616.96	630.27	967.74	1,306.74	1,808.22
SOLAR ENERGY	3.53	23.46	14.74	26.99	36.84	96.09
WIND ENERGY	105.34	88.52	75.34	193.86	155.24	206.64
Total segment results	459.65	728.94	720.35	1,188.59	1,498.82	2,110.95
C. Segment results after exceptional items:						
DENIM	350.78	616.96	630.27	967.74	1,532.23	2,033.71
SOLAR ENERGY	3.53	23.46	14.74	26.99	36.84	96.09
WIND ENERGY	105.34	88.52	75.34	193.86	155.24	206.64
Total segment results	459.65	728.94	720.35	1,188.59	1,724.31	2,336.44
Finance costs	(77.50)	(82.52)	(84.79)	(160.02)	(181.41)	(344.71)
Other unallocable income / (expense), net (includes exceptional items)	-	-	-	-	-	-
Profit/(loss) before tax	382.15	646.42	635.56	1,028.57	1,542.90	1,991.73
D. Segment assets:						
DENIM	14,009.59	13,339.13	12,370.47	14,009.59	12,370.47	12,406.59
SOLAR ENERGY	298.95	312.94	342.53	298.95	342.53	322.03
WIND ENERGY	1,371.64	1,418.26	1,571.72	1,371.64	1,571.72	1,464.88
Total segment assets	15,680.18	15,070.32	14,284.73	15,680.18	14,284.73	14,193.50
Unallocated corporate assets	-	-	-	-	-	-
Total assets	15,680.18	15,070.32	14,284.73	15,680.18	14,284.73	14,193.50
E. Segment liabilities:						
DENIM	6,124.58	5,430.57	5,257.06	6,124.58	5,257.06	4,965.08
SOLAR ENERGY	183.47	193.93	226.17	183.47	226.17	204.38
WIND ENERGY	682.94	1,039.65	1,209.78	682.94	1,209.78	1,096.36
Total segment liabilities	6,990.99	6,664.15	6,693.01	6,990.99	6,693.01	6,265.83
Unallocated corporate liabilities	-	-	-	-	-	-
Total liabilities	6,990.99	6,664.15	6,693.01	6,990.99	6,693.01	6,265.83

R&B Denims Ltd

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Limited Review Report for Quarter and Half Year Ended 30th September, 2023

Unaudited Consolidated Financial Results of R & B Denims Limited

To
The Board of Directors
R & B Denims Limited

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of R & B Denims Limited (the "Holding Company") and its Subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the Quarter and Half Year Ended 30th September, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").

The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the RB Industries, a Partnership Firm subsidiary and Ricon Industries which has become a subsidiary company w.e.f 01.09.2023

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Pradeep K. Singhi & Associates
Chartered Accountants
ICAI FRN: 126027W

Place: Surat
Date: 08/11/2023

(CA Pradeep Kumar Singhi)
Partner
M. No. 024612
UDIN: 23024612BGQQOP7833



**Un-Audited Consolidated Financial Results for the Quarter and Half Year Ended on 30th September, 2023
pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015**

(Rs. In Lakhs, except share & per share data)

Sr. No.	Particulars	Consolidated					
		Three months ended			Six Months Ended		Year ended
		30.09.2023 Unaudited	30.06.2023 Unaudited	30.09.2022 Unaudited	30.09.2023 Unaudited	30.09.2022 Unaudited	31.03.2023 Audited
1	Revenue from Operations						
	a) Sales	6,521.89	5,194.86	2,790.34	11,716.75	14,357.31	25,342.26
	b) Other operating Income	113.91	3.95	220.58	117.86	354.19	935.12
	Total Revenue from operations	6,635.80	5,198.81	3,010.92	11,834.61	14,711.50	26,277.39
2	Other Income	41.35	44.52	19.53	85.86	44.00	244.80
3	Total income (1+2)	6,677.15	5,243.33	3,030.45	11,920.47	14,755.50	26,522.18
4	Expenses						
	a) Cost of Materials consumed	4,611.71	3,738.27	1,872.47	8,349.99	13,065.20	20,142.15
	b) Purchase of stock-in-trade			-			-
	c) Changes in inventories of finished goods, work-in-	347.59	(325.42)	(685.58)	22.16	(2,129.44)	(196.44)
	d) Employee benefits expense	466.06	401.78	367.60	867.84	755.97	1,505.91
	e) Finance Costs	155.61	122.64	144.72	278.25	291.67	542.69
	f) Depreciation and amortisation expense	360.91	292.31	281.93	653.22	555.84	1,243.56
	g) Other Expenses	311.08	229.28	293.13	540.37	726.45	1,397.62
	Total Expenses	6,252.96	4,458.86	2,274.28	10,711.82	13,265.70	24,635.49
5	Profit/loss before tax (3-4)	424.18	784.47	756.17	1,208.65	1,489.80	1,886.69
6	Exceptional Items				-	225.49	225.49
7	Profit/loss before tax from continuing operations (5-6)	424.18	784.47	756.17	1,208.65	1,715.29	2,112.18
8	Tax Expense						
	a) Current Tax	(66.67)	(269.67)	(196.96)	(336.33)	(382.14)	(438.70)
	b) Deferred Tax	(1.67)	(1.74)	(16.66)	(3.40)	(91.69)	(125.86)
	c) Short/Excess Tax Provision of the earlier year	-		(0.87)		(0.87)	
9	Net profit/loss for the period (7-8)	355.85	513.07	541.69	868.92	1,240.60	1,547.63
10	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Defined Benefit plan actuarial gains/(losses)	(0.07)	0.56	2.30	0.49	9.06	11.15
	Fair value of equity instruments through other comprehensive income	-	(1.67)	(1.14)	(1.67)	1.58	0.57
	Income Tax relating to items that will not be reclassified to profit or loss						
	Defined Benefit plan actuarial gains/(losses)	0.01	0.17	0.65	0.18	2.43	2.89
	Fair value of equity instruments through other comprehensive income	-	(0.58)	(0.40)	(0.58)	0.55	0.20
	Items that will be reclassified to profit or loss						
	Income Tax relating to items that will be reclassified to profit or loss						-
	Total other Comprehensive Income for the year, net	(0.07)	(0.70)	0.90	(0.77)	7.65	8.63
11	Total Comprehensive Income for the year	355.78	512.37	542.59	868.15	1,248.25	1,556.25
12	Paid-Up Equity Share Capital (Face Value of Rs 2/- per share)	1,399.47	1,399.47	1,399.47	1,399.47	1,399.47	1,399.47
13	Earnings per equity share						
	a) Basic	0.51	0.73	0.77	1.24	1.77	2.21
	b) Diluted	0.51	0.73	0.77	1.24	1.77	2.21

For, R & B DENIMS LIMITED

Place: Surat
Date:

Rajkumar Borana
(Managing Director)
DIN: 01091166

R&B Denims Ltd

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Statement of Assets and Liabilities for the Second Quarter and Year ended on 30th September, 2023
pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015

(Rs. In Lakhs except shares and share data)

Sr. No.	Particulars	Consolidated	
		As at 30.09.2023	As at 31.03.2023
		(Unaudited)	(Unaudited)
A	ASSETS		
1	Non - Current Assets		
	(a) Properties, Plant and Equipment	10,265.40	6,866.32
	(b) Capital Work In Progress	8.17	-
	(b) Investment property	-	-
	(c) Other Intangible Assets	0.20	-
	(d) Right of use assets	-	-
	(e) Financial Assets	-	-
	(i) Investment	158.48	131.78
	(ii) Trade Receivables	8.88	8.86
	(iii) Loans	-	-
	(iv) Other Financial Assets	-	-
	(f) Deferred Tax Assets	9.53	5.60
	(g) Other Non - Current Assets	657.71	132.80
	Total Non Current Assets	11,108.36	7,145.36
2	Current Assets		
	(a) Inventories	3,863.01	1,984.63
	(b) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade Receivables	5,952.88	3,079.69
	(iii) Cash and cash Equivalents	364.70	796.98
	(iv) Loans and Advances	962.42	862.60
	(v) Other Financial Assets	-	-
	(c) Other Current Assets	3,814.19	1,530.80
	Total Current Assets	14,957.21	8,254.71
	Total Assets	26,065.57	15,400.07
B	Equity and Liabilities		
1	Equity		
	(a) Equity Share Capital	1,399.47	1,399.47
	(b) Other Equity	7,289.13	6,528.62
	(C) Non Controlling Interest	2,636.59	18.01
	Total Equity	11,325.19	7,946.11
2	Liabilities		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	5,194.25	4,137.87
	(ii) Trade Payables	0.10	-
	(iii) Other Financial Liabilities	-	-
	(b) Provisions	30.50	16.86
	(c) Deferred Tax Liabilities (Net)	202.90	198.59
	(d) Other Non Current Liabilities	-	-
	Total Non Current Liabilities	5,427.75	4,353.32
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3,698.42	111.83
	(ii) Trade Payables	1,732.42	1,038.10
	(iii) Other Financial Liabilities	1,949.78	923.75
	(b) Other Current Liabilities	683.65	472.66
	(c) Provisions	1,248.36	554.30
	Total Current Liabilities	9,312.63	3,100.65
	Total Liabilities	14,740.38	7,453.97
	Total Equity and Liabilities	26,065.57	15,400.07

For, R & B DENIMS LIMITED

Place: Surat
Date:

Rajkumar Borana
(Managing Director)
DIN: 01091166

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Consolidated Cashflow statement for the Six months ended 30th September, 2023

(Rs. In Lakhs)

		Consolidated	
		Six Months Ended	
		30.09.2023	30.09.2022
		(Unaudited)	(Unaudited)
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before tax	1,208.65	1,715.29
	Adjustment For:		
	Depreciation	653.22	555.84
	Dividend Income	(12.28)	-
	Interest Income	(69.79)	(19.13)
	Profit on sale of Fixed Assets	(2.86)	(225.49)
	Interest Expense	273.00	271.75
	Operating Profit before Working Capital Changes	2,049.95	2,298.26
	Adjustment For:		
	(Increase)/decrease in trade receivables	(2,873.21)	2,481.18
	(Increase)/decrease in inventories	(1,878.39)	(1,580.86)
	(Increase)/decrease in other current assets	(2,283.39)	278.18
	(Increase)/decrease in other non-current assets	(524.91)	1.41
	(Increase)/decrease in Loans & Advances	(99.82)	-
	Increase/(decrease) in trade payables	694.43	417.07
	Increase/(decrease) in other current financial liabilities	1,026.03	149.65
	Increase/(decrease) in other current liabilities	210.99	(351.23)
	Increase/(decrease) in non-current provisions	13.63	6.00
	Increase/(decrease) in current provisions	246.30	8.46
	Cash Generated From Operations before taxes	(3,418.38)	3,708.12
	Income taxes paid	-	(558.86)
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	(3,418.38)	3,149.26
B	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase/Sale of Fixed Assets	(4,049.64)	187.02
	Share of profit from partnership firm/Minority Interest	2,591.88	(171.32)
	Increase/(decrease) in Capital work-in-progress	(8.17)	(398.17)
	Dividend Income	12.28	-
	Interest Received	69.79	19.13
	NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(1,383.87)	(363.34)
C	CASH FLOW FROM FINANCING ACTIVITIES:		
	Increase/(decrease) in short term borrowings	3,586.59	(3,508.99)
	Increase/(decrease) in long term borrowings	1,056.38	515.06
	Interest Paid	(273.00)	(271.75)
	NET CASH FLOW FROM FINANCING ACTIVITIES (C)	4,369.97	(3,265.68)
	Net Increase in Cash & Cash equivalents [A+B+C]	(432.28)	(479.75)
D	Cash and Cash equivalents at the beginning of the year (D)	796.98	1,334.72
E	Cash and Cash equivalents at the end of the year (E)	364.70	854.97

For, R & B DENIMS LIMITED

Place: Surat
Date:

Rajkumar Borana
(Managing Director)
DIN: 01091166

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CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023						Rs. in Lakhs
Particulars	Quarter Ended			Half Year Ended		Year Ended
	30th September 2023	30th June 2023	30th September 2022	30th September 2023	30th September 2022	31st Mar 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A. Segment revenue :						
Revenue from operations						
DENIM	6,635.80	5,198.81	3,010.93	11,834.61	14,711.50	26,277.39
SOLAR ENERGY	25.51	34.35	25.28	59.86	57.83	139.13
WIND ENERGY	359.09	284.86	257.20	643.94	543.80	871.41
Total	7,020.39	5,518.02	3,293.41	12,538.41	15,313.13	27,287.92
Less: Inter-segment revenue	384.59	319.21	282.47	703.81	601.63	1010.54
Revenue from operations	6,635.80	5,198.81	3,010.94	11,834.61	14,711.50	26,277.39
B. Segment results before exceptional items:						
DENIM	342.50	732.52	807.84	1075.02	1558.63	2178.94
SOLAR ENERGY	14.51	23.46	14.74	37.97	36.84	96.09
WIND ENERGY	222.78	151.13	78.33	373.91	186.01	154.36
Total segment results	579.79	907.11	900.91	1,486.90	1,781.48	2,429.38
C. Segment results after exceptional items:						
DENIM	342.50	732.52	807.84	1075.02	1784.12	2404.43
SOLAR ENERGY	14.51	23.46	14.74	37.97	36.84	96.09
WIND ENERGY	222.78	151.13	78.33	373.91	186.01	154.36
Total segment results	579.79	907.11	900.91	1,486.90	2,006.97	2,654.87
Finance costs	(155.61)	(122.64)	(144.72)	(278.25)	(291.67)	(542.69)
Other unallocable income / (expense), net (includes exceptional items)						
Profit/(loss) before tax	424.18	784.47	756.18	1,208.65	1,715.29	2,112.18
D. Segment assets:						
DENIM	23,184.06	13,293.74	13,857.60	23,184.06	13,857.60	12,991.80
SOLAR ENERGY	470.25	312.94	342.53	470.25	342.53	322.03
WIND ENERGY	2,411.26	1,977.49	2,400.67	2,411.26	2,400.67	2,086.25
Total segment assets	26,065.57	15,584.17	16,600.80	26,065.57	16,600.80	15,400.07
Unallocated corporate assets						
Total assets	26,065.57	15,584.17	16,600.80	26,065.57	16,600.80	15,400.07
E. Segment liabilities:						
DENIM	11,796.82	5,823.20	6,765.44	11,796.82	6,765.44	5,341.14
SOLAR ENERGY	482.36	193.93	226.17	482.36	226.17	204.38
WIND ENERGY	2,461.21	1819.20	2086.61	2461.21	2086.61	1908.44
Total segment liabilities	14,740.38	7,836.32	9,078.22	14,740.38	9,078.22	7,453.97
Unallocated corporate liabilities						
Total liabilities	14,740.38	7,836.32	9,078.22	14,740.38	9,078.22	7,453.97

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