



November 10, 2021

To,  
The Department of Corporate Services;  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001  
**Script Code – 538119**

Respected Sir/Madam,

**Sub: Financial Result (Half Year and Second Quarterly) with regard to Regulation – 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (Listing Regulations) for Second Quarter and Half Year ended on 30th September, 2020**

Pursuant to Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 (as amended thereof), this is to inform you that the Board of Directors of the company at their meeting held on today i.e. 10<sup>th</sup> November, 2021 at 11:00 AM and concluded at 11:45 AM, have inter alia considered and approved the Un-audited Standalone and consolidated Financial Results for the Second Quarter and Half Year ended on 30<sup>th</sup> September, 2021. A Copy of such results is enclosed for your reference and record.

A copy of the Limited Review report issued by M/s. Pradeep K. Singhi & Associates, Statutory Auditors of the Company on the aforesaid financial results is also enclosed for your reference and record.

Kindly take the same on your record and acknowledge the receipt.

Thanking you,

Yours Faithfully,  
For, **R & B Denims Limited**

  
Rajkumar Borana  
(Managing Director)  
DIN: 01091166



**R&B Denims Ltd**

Regd. Office : Block No. 467, Sachin Palsana Road, Palsana, Surat - 394 315, Gujarat, India.

Tel. + 91 96012 81648 Website : [www.rnbdenims.com](http://www.rnbdenims.com)

E mail :- [info@rnbdenims.com](mailto:info@rnbdenims.com) CIN : L17120GJ2010PLC062949

## CHARTERED ACCOUNTANTS

A-501, PRESIDENT PLAZA, NR. R.T.O. CIRCLE, RING ROAD, NANPURA, SURAT-395001  
PHONE: 0261-2460132 E mail: psinghi.roc@gmail.com





**Un-Audited Standalone Financial Results for the Second Quarter and Half Year Ended 30th September, 2021**  
pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015

(Rs. In Lakhs, except share & per share data)

Sr. No.	Particulars	Standalone					
		Three months ended			Six months ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Revenue from Operations</b>						
	a) Sales	6,469.06	4,585.61	3,128.37	11,054.67	3,266.21	16,879.04
	b) Other operating Income	0.00	98.26	9.79	98.26	9.79	536.24
	<b>Total Revenue from operations</b>	<b>6,469.06</b>	<b>4,683.87</b>	<b>3,138.15</b>	<b>11,152.93</b>	<b>3,275.99</b>	<b>17,415.28</b>
<b>2</b>	<b>Other Income</b>	<b>41.56</b>	<b>24.93</b>	<b>71.34</b>	<b>66.49</b>	<b>26.09</b>	<b>351.09</b>
<b>3</b>	<b>Total income (1+2)</b>	<b>6,510.62</b>	<b>4,708.81</b>	<b>3,209.49</b>	<b>11,219.42</b>	<b>3,302.08</b>	<b>17,766.37</b>
<b>4</b>	<b>Expenses</b>						
	a) Cost of Materials consumed	5,170.18	4,546.58	2,127.41	9,716.76	2,399.38	12,988.67
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(111.28)	(913.74)	515.18	(1,025.02)	253.19	988.22
	d) Employee benefits expense	249.63	237.20	137.58	486.83	191.89	785.24
	e) Finance Costs	78.63	66.70	85.34	145.33	178.68	384.70
	f) Depreciation and amortisation expense	95.69	85.11	91.73	180.80	186.00	368.11
	g) Other Expenses	340.30	265.34	263.04	605.64	332.39	1,235.43
	<b>Total Expenses</b>	<b>5,823.15</b>	<b>4,287.19</b>	<b>3,220.27</b>	<b>10,110.34</b>	<b>3,541.54</b>	<b>16,750.38</b>
<b>5</b>	<b>Profit/loss before tax (3-4)</b>	<b>687.47</b>	<b>421.62</b>	<b>(10.78)</b>	<b>1,109.08</b>	<b>(239.45)</b>	<b>1,015.99</b>
<b>6</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Profit/loss before tax from continuing operations (5-6)</b>	<b>687.47</b>	<b>421.62</b>	<b>(10.78)</b>	<b>1,109.08</b>	<b>(239.45)</b>	<b>1,015.99</b>
<b>8</b>	<b>Tax Expense</b>						
	a) Current Tax	(66.71)	(93.61)	-	(160.32)	-	(187.10)
	b) Deferred Tax	(98.47)	(6.56)	(2.43)	(105.03)	19.50	5.20
	c) Short/Excess Tax Provision of the earlier year	-	-	-	-	-	(1.59)
<b>9</b>	<b>Net profit/loss for the period (7-8)</b>	<b>522.30</b>	<b>321.44</b>	<b>(13.21)</b>	<b>843.74</b>	<b>(219.95)</b>	<b>832.49</b>
<b>10</b>	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified to profit or loss						
	Defined Benefit plan actuarial gains/(losses)	1.94	5.23	(1.71)	7.17	7.48	18.27
	Income Tax relating to items that will not be reclassified to profit or loss						
	Defined Benefit plan actuarial gains/(losses)	0.48	1.32	(0.43)	1.80	1.88	4.60
	Items that will be reclassified to profit or loss						
	Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other Comprehensive Income for the year, net</b>	<b>1.46</b>	<b>3.91</b>	<b>(1.28)</b>	<b>5.37</b>	<b>5.60</b>	<b>13.67</b>
<b>11</b>	<b>Total Comprehensive Income for the year</b>	<b>523.75</b>	<b>325.35</b>	<b>(14.49)</b>	<b>849.10</b>	<b>(214.35)</b>	<b>846.16</b>
<b>12</b>	<b>Paid-up Equity Share Capital</b>	<b>1399.47</b>	<b>1399.47</b>	<b>1399.47</b>	<b>1,399.47</b>	<b>1399.47</b>	<b>1399.47</b>
	(Face Value of Rs 10/- per share)						
<b>13</b>	<b>Earnings per equity share</b>						
	a) Basic	3.73	2.30	(0.09)	6.03	(1.57)	5.95
	b) Diluted	3.73	2.30	(0.09)	6.03	(1.57)	5.95

Place: Surat  
Date: 10/11/2021



For, R & B DENIMS LIMITED

*(Signature)*  
Rajkumar Borana  
(Managing Director)  
DIN: 01091166

**R&B Denims Ltd**

Regd. Office : Block No. 467, Sachin Palsana Road, Palsana, Surat - 394 315, Gujarat, India.

Tel. + 91 96012 81648 Website : [www.rnbdenims.com](http://www.rnbdenims.com)

E mail :- [info@rnbdenims.com](mailto:info@rnbdenims.com) CIN : L17120GJ2010PLC062949



**Statement of Assets and Liabilities for the Quarter and half year ended on 30th September, 2021  
pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015**

*(Rs. In Lakhs except shares and share data)*

Sr. No.	Particulars	Standalone	
		As at 30.09.2021 (Unaudited)	As at 31.03.2021 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non - Current Assets</b>		
	(a) Properties, Plant and Equipment	3,769.93	1,737.61
	(b) Capital Work In Progress	-	1,313.35
	(c) Investment property	-	-
	(d) Other Intangible Assets	-	-
	(e) Right of use assets	-	-
	(f) Financial Assets	-	-
	(i) Investment	1,944.55	1,787.66
	(ii) Trade Receivables	-	131.50
	(iii) Loans	-	-
	(iv) Other Financial Assets	-	-
	(g) Deferred Tax Assets	34.31	139.34
	(h) Other Non - Current Assets	64.24	450.30
	<b>Total Non Current Assets</b>	<b>5,813.04</b>	<b>5,559.76</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	2,246.96	959.22
	(b) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade Receivables	5,889.88	4,100.39
	(iii) Cash and cash Equivalents	410.98	348.25
	(iv) Loans and Advances	-	-
	(v) Other Financial Assets	-	-
	(c) Other Current Assets	1,146.43	790.48
	<b>Total Current Assets</b>	<b>9,694.25</b>	<b>6,198.34</b>
	<b>Total Assets</b>	<b>15,507.29</b>	<b>11,758.10</b>
<b>B</b>	<b>Equity and Liabilities</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	1,399.47	1,399.47
	(b) Other Equity	3,761.56	2,912.46
	(C) Non Controlling Interest	-	-
	<b>Total Equity</b>	<b>5,161.03</b>	<b>4,311.93</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	2,468.45	2,384.10
	(ii) Trade Payables	-	-
	(1) Total Outstanding dues of Micro and Small Enterprises; and	-	-
	(2) Total Outstanding dues of Creditors other than Micro and Small Enterprises	122.92	-
	(iii) Other Financial Liabilities	-	-
	(b) Provisions	9.26	11.72
	(c) Deferred Tax Liabilities ( Net )	-	-
	(d) Other Non Current Liabilities	-	478.90
	<b>Total Non Current Liabilities</b>	<b>2,600.62</b>	<b>2,874.72</b>
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	3,616.41	2,069.58
	(ii) Trade Payables	-	-
	(1) Total Outstanding dues of Micro and Small Enterprises; and	140.73	143.34
	(2) Total Outstanding dues of Creditors other than Micro and Small Enterprises	2,773.90	1,020.41
	(iii) Other Financial Liabilities	424.65	203.00
	(b) Other Current Liabilities	270.27	228.19
	(c) Provisions	519.67	906.93
	<b>Total Current Liabilities</b>	<b>7,745.63</b>	<b>4,571.45</b>
	<b>Total Liabilities</b>	<b>10,346.26</b>	<b>7,446.17</b>
	<b>Total Equity and Liabilities</b>	<b>15,507.29</b>	<b>11,758.10</b>

For, R & B DENIMS LIMITED

**R&B Denims Ltd**

Regd. Office : Block No. 467, Sachin Palsana Road, Palsana, Surat - 394 315, Gujarat, India, Borana

Place: Surat Tel. + 91 96012 81648 Website : www.rnbdenims.com

Date: 10/11/2021 E mail :- info@rnbdenims.com CIN : L17120GJ2010PLC062949

(Managing Director)  
DIN: 01091166







**Standalone Cashflow statement for the Six months ended 30th September, 2021**  
(Rs. In Lakhs)

	Particulars	Standalone	
		Six Months Ended	
		30.09.2021 (Unaudited)	30.09.2020 (Unaudited)
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Profit before tax	1,109.08	(239.45)
	<b>Adjustment For:</b>		
	Depreciation	180.80	186.00
	(Profit) on sale of Fixed Assets	-	-
	Sub-lease income	(0.15)	(0.15)
	Interest Income	(10.70)	(19.70)
	Share of profit from partnership firm/Minority Interest	(55.64)	16.31
	Interest Expense	137.86	178.26
	<b>Operating Profit before Working Capital Changes</b>	<b>1,361.25</b>	<b>121.27</b>
	<b>Adjustment For:</b>		
	(Increase)/decrease in trade receivables	(1,658.00)	1,590.04
	(Increase)/decrease in inventories	(1,287.74)	191.23
	(Increase)/decrease in other current assets	(355.95)	174.34
	(Increase)/decrease in other non-current assets	386.05	-
	Increase/(decrease) in trade payables	1,873.80	(769.80)
	Increase/(decrease) in other current financial liabilities	221.64	(216.24)
	Increase/(decrease) in other current liabilities	42.08	(104.06)
	Increase/(decrease) in non-current provisions	2.91	5.81
	Increase/(decrease) in non-current liabilities	(478.90)	18.76
	Increase/(decrease) in current provisions	(547.57)	20.96
	<b>Cash Generated From Operations before taxes</b>	<b>(440.42)</b>	<b>1,032.33</b>
	Income taxes paid	-	-
	<b>NET CASH FLOW FROM OPERATING ACTIVITIES (A)</b>	<b>(440.42)</b>	<b>1,032.33</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
	Purchase of Fixed Assets	(2,213.12)	(10.34)
	Adjustment/Sale of Fixed Assets	-	14.10
	(Investment)/Maturity of fixed deposits	-	(4.38)
	(Investment)/Drawings from partnership firm	(156.89)	(8.69)
	Increase/(decrease) in Capital work-in-progress	1,313.35	-
	Profit from partnership firm	55.64	(16.31)
	Sub - lease income	0.15	0.15
	Interest Received	10.70	19.70
	<b>NET CASH FLOW FROM INVESTING ACTIVITIES (B)</b>	<b>(990.18)</b>	<b>(5.77)</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
	Increase/(decrease) in short term borrowings	1,546.83	(752.21)
	Increase/(decrease) in long term borrowings	84.35	(101.20)
	Interest Paid	(137.86)	(178.26)
	<b>NET CASH FLOW FROM FINANCING ACTIVITIES (C)</b>	<b>1,493.33</b>	<b>(1,031.66)</b>
	<b>Net Increase in Cash &amp; Cash equivalents [A+B+C]</b>	<b>62.73</b>	<b>(5.11)</b>
<b>D</b>	Cash and Cash equivalents at the beginning of the year (D)	348.25	9.77
<b>E</b>	Cash and Cash equivalents at the end of the year (E)	<b>410.98</b>	<b>4.66</b>

For, R & B DENIMS LIMITED

  
 Rajkumar Borana  
 (Managing Director)  
 DIN: 01091166



Place: Surat  
Date: 10/11/2021

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STANDALONE SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER, 2021						Rs. in Lacs
Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>A. Segment revenue :</b>						
Revenue from operations						
DENIM	6,469.06	4,683.87	3,138.15	11,152.93	3,275.99	17,415.28
SOLAR ENERGY	15.20	24.10	-	39.29	-	-
WIND ENERGY	16.57	-	-	16.57	-	-
Total	6,500.83	4,707.97	3,138.15	11,208.80	3,275.99	17,415.28
Less: Inter-segment revenue	31.77	24.10	-	55.87	-	-
Revenue from operations	6,469.06	4,683.87	3,138.15	11,152.93	3,275.99	17,415.28
<b>B. Segment results before exceptional items:</b>						
DENIM	752.71	472.03	74.55	1,224.74	-60.77	1,400.69
SOLAR ENERGY	5.72	16.28	-	22.00	-	-
WIND ENERGY	7.67	-	-	7.67	-	-
Total segment results	766.09	488.32	74.55	1,254.41	-60.77	1,400.69
<b>C. Segment results after exceptional items:</b>						
DENIM	752.71	472.03	74.55	1,224.74	-60.77	1,400.69
SOLAR ENERGY	5.72	16.28	-	22.00	-	-
WIND ENERGY	7.67	-	-	7.67	-	-
Total segment results	766.09	488.32	74.55	1,254.41	-60.77	1,400.69
Finance costs	-78.63	-66.70	-85.33	-145.33	-178.68	-384.70
Other unallocable income / (expense), net (includes exceptional items)	-	-	-	-	-	-
Profit/(loss) before tax	687.46	421.62	-10.78	1,109.08	-239.45	1,015.99
<b>D. Segment assets:</b>						
DENIM	13,333.02	13,582.86	10,966.72	13,333.02	10,966.72	11,758.09
SOLAR ENERGY	384.31	315.86	-	384.31	-	-
WIND ENERGY	1,789.96	-	-	1,789.96	-	-
Total segment assets	15,507.29	13,898.72	10,966.72	15,507.29	10,966.72	11,758.09
Unallocated corporate assets	-	-	-	-	-	-
Total assets	15,507.29	13,898.72	10,966.72	15,507.29	10,966.72	11,758.09
<b>E. Segment liabilities:</b>						
DENIM	8,675.23	9,138.34	7,715.31	8,675.23	7,715.31	7,446.16
SOLAR ENERGY	333.27	123.10	-	333.27	-	-
WIND ENERGY	1,337.75	-	-	1,337.75	-	-
Total segment liabilities	10,346.26	9,261.44	7,715.31	10,346.26	7,715.31	7,446.16
Unallocated corporate liabilities	-	-	-	-	-	-
Total liabilities	10,346.26	9,261.44	7,715.31	10,346.26	7,715.31	7,446.16

Place: Surat  
Date: 10/11/2021



For, R & B DENIMS LIMITED

Rajkumar Borana  
(Managing Director)  
DIN: 01091166

## R&B Denims Ltd

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# **PRADEEP K. SINGHI & ASSOCIATES**

## **CHARTERED ACCOUNTANTS**

### **Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
R & B Denims Limited**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of R & B Denims Limited (the "Holding Company") and its Subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the RB Industries, a Partnership Firm subsidiary.

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Pradeep K. Singhi & Associates  
Chartered Accountants  
ICAI FRN: 126027W**

**PRADEEP  
KUMAR  
SINGHI**

Digitally signed by PRADEEP KUMAR SINGHI  
DN: cn=PRADEEP KUMAR SINGHI,  
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date=2021.11.11 12:58:35 +05'30'

**(CA Pradeep Kumar Singhi)  
Partner**

**M. No. 024612**

**UDIN: 21024612AAAAFE7198**

**Place: Surat  
Date: 10/11/2021**





**Un-Audited Consolidated Financial Results for the Second Quarter and Half Year Ended 30th September, 2021**  
pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015

(Rs. In Lakhs, except share & per share data)

Sr. No.	Particulars	Consolidated					
		Three months ended			Six months ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Revenue from Operations</b>						
	a) Sales	6,462.03	4,403.59	3,198.10	10,865.62	3,334.98	16,800.96
	b) Other operating income	42.24	212.86	104.38	255.10	104.38	1,418.74
	<b>Total Revenue from operations</b>	<b>6,504.27</b>	<b>4,616.45</b>	<b>3,302.48</b>	<b>11,120.72</b>	<b>3,439.36</b>	<b>18,219.70</b>
2	Other income	39.89	0.57	52.76	40.46	69.78	107.82
3	<b>Total income (1+2)</b>	<b>6,544.17</b>	<b>4,617.02</b>	<b>3,355.24</b>	<b>11,161.19</b>	<b>3,509.14</b>	<b>18,327.52</b>
4	<b>Expenses</b>						
	a) Cost of Materials consumed	4,620.05	3,909.66	1,940.09	8,529.71	2,191.00	11,919.38
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(98.71)	(894.40)	537.85	(993.11)	291.94	961.81
	d) Employee benefits expense	340.03	325.52	190.18	665.55	268.07	1,074.44
	e) Finance Costs	118.52	108.23	130.65	226.75	273.84	575.19
	f) Depreciation and amortisation expense	157.28	146.70	176.60	303.98	355.75	657.07
	g) Other Expenses	684.77	537.62	342.68	1,222.39	420.11	1,720.18
	<b>Total Expenses</b>	<b>5,821.94</b>	<b>4,133.31</b>	<b>3,318.05</b>	<b>9,955.27</b>	<b>3,800.71</b>	<b>16,908.07</b>
5	<b>Profit/loss before tax (3-4)</b>	<b>722.20</b>	<b>483.71</b>	<b>37.19</b>	<b>1,205.91</b>	<b>(291.57)</b>	<b>1,419.45</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit/loss before tax from continuing operations (5-6)</b>	<b>722.20</b>	<b>483.71</b>	<b>37.19</b>	<b>1,205.91</b>	<b>(291.57)</b>	<b>1,419.45</b>
8	<b>Tax Expense</b>						
	a) Current Tax	(80.29)	(141.18)	-	(221.47)	-	(402.16)
	b) Deferred Tax	(98.26)	(6.37)	(36.58)	(104.63)	51.40	6.82
	c) Short/Excess Tax Provision of the earlier year	-	-	-	-	-	(1.69)
9	<b>Net profit/loss for the period (7-8)</b>	<b>543.66</b>	<b>336.16</b>	<b>0.61</b>	<b>879.82</b>	<b>(240.17)</b>	<b>1,022.42</b>
10	<b>Other Comprehensive Income</b>						
	<b>Items that will not be reclassified to profit or loss</b>						
	Defined Benefit plan actuarial gains/(losses)	2.57	6.16	(2.43)	8.73	11.07	27.40
	<b>Income Tax relating to items that will not be reclassified to profit or loss</b>						
	Defined Benefit plan actuarial gains/(losses)	0.71	1.64	(0.68)	2.35	3.13	7.79
	<b>Items that will be reclassified to profit or loss</b>						
	Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other Comprehensive Income for the year, net</b>	<b>1.86</b>	<b>4.52</b>	<b>(1.75)</b>	<b>6.38</b>	<b>7.93</b>	<b>19.61</b>
11	<b>Total Comprehensive Income for the year</b>	<b>545.52</b>	<b>340.68</b>	<b>(1.14)</b>	<b>886.20</b>	<b>(232.23)</b>	<b>1,042.02</b>
12	<b>Paid-up Equity Share Capital</b>						
	(Face Value of Rs 10/- per share)	1,399.47	1,399.47	1,399.47	1,399.47	1,399.47	1,399.47
13	<b>Earnings per equity share</b>						
	a) Basic	3.88	2.40	0.004	6.29	(1.72)	7.31
	b) Diluted	3.88	2.40	0.004	6.29	(1.72)	7.31

Place: Surat  
Date: 10/11/2021

For, R & B DENIMS LIMITED

  
 Rajkumar Borana  
 (Managing Director)  
 DIN: 01091166



**R&B Denims Ltd**

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**Statement of Assets and Liabilities for the Second Quarter and half year ended on 30th September, 2021**  
pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015

*(Rs. In Lakhs except shares and share data)*

Sr. No.	Particulars	Consolidated	
		As at 30.09.2021 (Unaudited)	As at 31.03.2021 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non - Current Assets</b>		
	(a) Properties, Plant and Equipment	5,528.34	3,619.20
	(b) Capital Work In Progress	1,017.06	1,438.53
	(b) Investment property	-	-
	(c) Other Intangible Assets	-	-
	(d) Right of use assets	-	-
	(e) Financial Assets	-	-
	(i) Investment	125.82	124.57
	(ii) Trade Receivables	-	131.50
	(iii) Loans	-	-
	(iv) Other Financial Assets	-	-
	(f) Deferred Tax Assets	38.73	143.36
	(g) Other Non - Current Assets	126.21	837.51
	<b>Total Non Current Assets</b>	<b>6,836.16</b>	<b>6,294.67</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	3,197.47	1,740.57
	(b) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade Receivables	4,610.44	3,665.01
	(iii) Cash and cash Equivalents	447.62	382.33
	(iv) Loans and Advances	-	-
	(v) Other Financial Assets	-	-
	(c) Other Current Assets	2,270.89	1,644.67
	<b>Total Current Assets</b>	<b>10,526.42</b>	<b>7,432.59</b>
	<b>Total Assets</b>	<b>17,362.58</b>	<b>13,727.26</b>
<b>B</b>	<b>Equity and Liabilities</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	1,399.47	1,399.47
	(b) Other Equity	3,761.56	2,911.94
	(C) Non Controlling Interest	105.26	(240.88)
	<b>Total Equity</b>	<b>5,266.29</b>	<b>4,070.53</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	3,505.99	3,591.61
	(ii) Trade Payables	128.99	0.96
	(iii) Other Financial Liabilities	-	-
	(b) Provisions	10.37	13.25
	(c) Deferred Tax Liabilities ( Net )	-	-
	(d) Other Non Current Liabilities	-	478.90
	<b>Total Non Current Liabilities</b>	<b>3,645.36</b>	<b>4,084.72</b>
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	4,255.90	2,353.87
	(ii) Trade Payables	1,652.03	884.02
	(iii) Other Financial Liabilities	1,187.84	864.00
	(b) Other Current Liabilities	407.17	321.26
	(c) Provisions	947.99	1,148.86
	<b>Total Current Liabilities</b>	<b>8,450.93</b>	<b>5,572.01</b>
	<b>Total Liabilities</b>	<b>12,096.29</b>	<b>9,656.73</b>
	<b>Total Equity and Liabilities</b>	<b>17,362.57</b>	<b>13,727.26</b>

For, R & B DENIMS LIMITED

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Place: Surat

Date: 10/11/2021

E mail :- info@rnbdenims.com CIN : L17120GJ2010PLC062949

(Managing Director)

DIN: 01091166





*Rhythm & Blue*

**Consolidated Cashflow statement for the Six months ended 30th September, 2021**

(Rs. In Lakhs)

		Consolidated	
		Six Months Ended	
		30.09.2021	30.09.2020
		(Unaudited)	(Unaudited)
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Profit before tax	1,205.91	(291.57)
	<b>Adjustment For:</b>		
	Depreciation	303.98	355.75
	Interest Income	(10.91)	(19.70)
	Share of profit from partnership firm/Minority Interest	309.56	(45.67)
	Interest Expense	215.74	272.06
	<b>Operating Profit before Working Capital Changes</b>	2,024.28	270.87
	<b>Adjustment For:</b>		
	(Increase)/decrease in trade receivables	(813.93)	1,350.86
	(Increase)/decrease in inventories	(1,456.90)	436.50
	(Increase)/decrease in other current assets	(626.22)	379.57
	(Increase)/decrease in other non-current assets	711.30	(5.25)
	Increase/(decrease) in trade payables	896.05	(776.50)
	Increase/(decrease) in other current financial liabilities	323.84	(221.06)
	Increase/(decrease) in other current liabilities	85.91	(143.60)
	Increase/(decrease) in non-current provisions	5.85	7.71
	Increase/(decrease) in non-current liabilities	(478.90)	18.76
	Increase/(decrease) in current provisions	(424.69)	33.61
	<b>Cash Generated From Operations before taxes</b>	246.59	1,351.47
	Income taxes paid	-	-
	<b>NET CASH FLOW FROM OPERATING ACTIVITIES (A)</b>	246.59	1,351.47
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
	Purchase of Fixed Assets	(2,213.12)	(10.34)
	Adjustment/Sale of Fixed Assets	-	14.10
	(Investment)/Maturity of fixed deposits	-	(4.38)
	Increase/(decrease) in Capital work-in-progress	421.48	-
	Increase/(decrease) in Investment	(1.25)	-
	Interest Received	10.91	19.70
	<b>NET CASH FLOW FROM INVESTING ACTIVITIES (B)</b>	(1,781.98)	19.08
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
	Increase/(decrease) in short term borrowings	1,902.03	1.21
	Increase/(decrease) in long term borrowings	(85.62)	(1,103.96)
	Interest Paid	(215.74)	(272.06)
	<b>NET CASH FLOW FROM FINANCING ACTIVITIES (C)</b>	1,600.67	(1,374.81)
	<b>Net Increase in Cash &amp; Cash equivalents [A+B+C]</b>	65.28	(4.26)
<b>D</b>	Cash and Cash equivalents at the beginning of the year (D)	382.33	10.67
<b>E</b>	Cash and Cash equivalents at the end of the year (E)	447.61	6.42

For, R & B DENIMS LIMITED

*(Signature)*

Rajkumar Borana  
(Managing Director)

DIN: 01091166



Place: Surat

Date: 10/11/2021

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CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER, 2021						Rs. in Lacs
Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>A. Segment revenue :</b>						
Revenue from operations						
DENIM	6,504.27	4,616.45	3,302.47	11,120.72	3,439.36	18,219.70
SOLAR ENERGY	15.20	24.10	-	39.29	-	-
WIND ENERGY	16.57	-	-	16.57	-	-
<b>Total</b>	<b>6,536.05</b>	<b>4,640.54</b>	<b>3,302.47</b>	<b>11,176.59</b>	<b>3,439.36</b>	<b>18,219.70</b>
Less: Inter-segment revenue	31.77	24.10	-	55.87	-	-
<b>Revenue from operations</b>	<b>6,504.27</b>	<b>4,616.45</b>	<b>3,302.47</b>	<b>11,120.72</b>	<b>3,439.36</b>	<b>18,219.70</b>
<b>B. Segment results before exceptional items:</b>						
DENIM	827.34	575.65	167.83	1,403.00	-17.73	1,994.63
SOLAR ENERGY	5.72	16.28	-	22.00	-	-
WIND ENERGY	7.67	-	-	7.67	-	-
<b>Total segment results</b>	<b>840.73</b>	<b>591.94</b>	<b>167.83</b>	<b>1,432.66</b>	<b>-17.73</b>	<b>1,994.63</b>
<b>C Segment results after exceptional items:</b>						
DENIM	827.34	575.65	167.83	1,403.00	-17.73	1,994.63
SOLAR ENERGY	5.72	16.28	-	22.00	-	-
WIND ENERGY	7.67	-	-	7.67	-	-
<b>Total segment results</b>	<b>840.73</b>	<b>591.94</b>	<b>167.83</b>	<b>1,432.66</b>	<b>-17.73</b>	<b>1,994.63</b>
Finance costs	-118.52	-108.23	-130.64	-226.75	-273.84	-575.19
Other unallocable income / (expense), net (includes exceptional items)	-	-	-	-	-	-
<b>Profit/(loss) before tax</b>	<b>722.20</b>	<b>483.71</b>	<b>37.19</b>	<b>1,205.91</b>	<b>-291.57</b>	<b>1,419.44</b>
<b>D. Segment assets:</b>						
DENIM	14,171.25	16,271.12	12,045.04	14,171.25	12,045.04	13,727.26
SOLAR ENERGY	384.31	315.86	-	384.31	-	-
WIND ENERGY	2,807.01	-	-	2,807.01	-	-
<b>Total segment assets</b>	<b>17,362.58</b>	<b>16,586.98</b>	<b>12,045.04</b>	<b>17,362.58</b>	<b>12,045.04</b>	<b>13,727.26</b>
Unallocated corporate assets	-	-	-	-	-	-
<b>Total assets</b>	<b>17,362.58</b>	<b>16,586.98</b>	<b>12,045.04</b>	<b>17,362.58</b>	<b>12,045.04</b>	<b>13,727.26</b>
<b>E. Segment liabilities:</b>						
DENIM	9,722.00	12,095.76	9,196.49	9,722.00	9,196.49	9,656.73
SOLAR ENERGY	333.27	123.10	-	333.27	-	-
WIND ENERGY	2,041.02	-	-	2,041.02	-	-
<b>Total segment liabilities</b>	<b>12,096.29</b>	<b>12,218.86</b>	<b>9,196.49</b>	<b>12,096.29</b>	<b>9,196.49</b>	<b>9,656.73</b>
Unallocated corporate liabilities	-	-	-	-	-	-
<b>Total liabilities</b>	<b>12,096.29</b>	<b>12,218.86</b>	<b>9,196.49</b>	<b>12,096.29</b>	<b>9,196.49</b>	<b>9,656.73</b>

Place: Surat  
Date: 10/11/2021



For, R & B DENIMS LIMITED  
  
Rajkumar Borana  
(Managing Director)  
DIN: 01091166

### R&B Denims Ltd

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Notes:

1. The above unaudited financial results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board of Directors of the company at its meeting held on 10th November, 2021. These results have been subjected to a limited review by the Statutory Auditors of the Company who have expressed an unmodified opinion thereon.
2. During the second quarter, the company had passed the Board resolution dated 13<sup>th</sup> September, 2021 for Sub-division of its equity shares from Rs. 10/- to Rs. 2/- fully paid-up and the approval from the members was taken by way of postal ballot through e-voting and the e-voting period commenced from 15<sup>th</sup> September, 2021 to 14<sup>th</sup> October, 2021. Presently on Signing of this notes, the sub-division of the Equity shares had been effective.
3. The consolidated results include the result of following subsidiary:
  - i) RB Industries, a Partnership Firm
4. The reportable segments (for 30.09.2021 presented) are as follows:
  - a) Textiles: This segment comprises of manufacturing and Sale of Quality Denim Yarn and Fabrics;
  - b) Renewable Energy: This segment comprises generation of Renewable Energy through roof-top solar PV installed at factory premises and in operation from April, 2021. Further Company has installed off-site captive wind farms to produce renewable energy for captive consumption and in operation from Mid of Sep, 2021.
5. Figures pertaining to the previous period have been regrouped/rearranged, reclassified, and restated wherever considered necessary, to make them comparable with those of the current period.

Place: Surat  
Date: 10/11/2021

For, R & B DENIMS LIMITED

  
Rajkumar Borana  
(Managing Director)  
DIN: 01091166



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