



November 05, 2020

To,  
The Department of Corporate Services;  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

Respected Sir/Madam,

**Re: Financial Result (Half Year and Second Quarterly) with regard to Regulation - 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (Listing Regulations) for Half year and second quarter ended on 30th September, 2020**  
**Script Code - 538119**

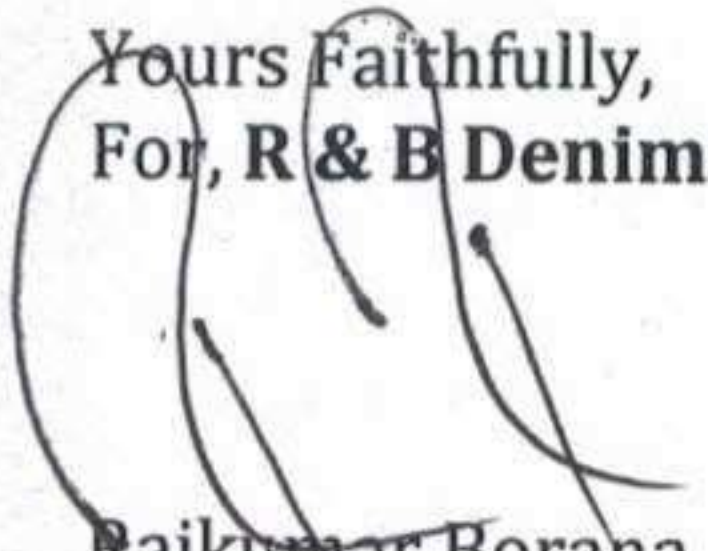
Pursuant to Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 (as amended thereof), this is to inform you that the Board of Directors of the company at their meeting held on today i.e. 05<sup>th</sup> November, 2020 at 03:00 PM and concluded at 04:00 PM, have inter alia considered and approved the Un-audited Standalone and consolidated Financial Results for the Half Year and second quarter ended on 30<sup>th</sup> September, 2020. A Copy of such results is enclosed for your reference and record.

A copy of the Limited Review report issued by M/s. Pradeep K. Singhi & Associates, Statutory Auditors of the Company on the aforesaid financial results is also enclosed for your reference and record.

Kindly take the same on your record and acknowledge the receipt.

Thanking you,

Yours Faithfully,  
For, **R & B Denims Limited**

  
Rajkumar Borana  
(Managing Director)  
DIN: 01091166



**R&B Denims Ltd**

Regd. Office : Block No. 467, Sachin Palsana Road, Palsana, Surat - 394 315, Gujarat, India.

Tel + 91 96012 81648 Website : [www.rnbdenims.com](http://www.rnbdenims.com)

E mail :- [info@rnbdenims.com](mailto:info@rnbdenims.com) CIN : L17120GJ2010PLC062949



# PRADEEP K. SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
R & B Denims Limited**

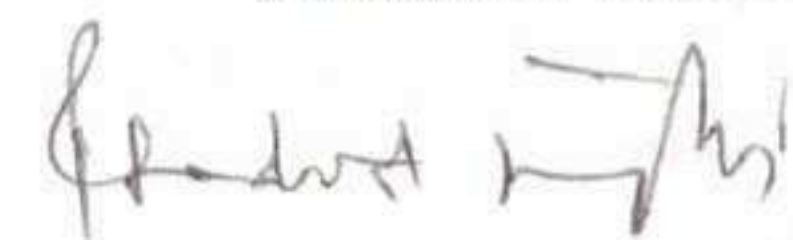
We have reviewed the accompanying statement of unaudited standalone financial results of R & B Denims Limited (the "Company") for the quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Pradeep K. Singhi & Associates  
Chartered Accountants  
ICAI FRN: 126027W**



**(CA Pradeep Kumar Singhi)  
Partner  
M. No. 024612**

**UDIN : 20024612AAAAFF9188**

**Place: Surat  
Date: 05/11/2020**







**Un-Audited Standalone Financial Results for the Second Quarter and Half Year Ended 30th September, 2020**  
pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015

(Rs. In Lakhs, except share & per share data)

Sr. No.	Particulars	Standalone					
		Three months ended			Six months ended		Year ended
		30.09.2020 Unaudited	30.06.2020 Unaudited	30.09.2019 Unaudited	30.09.2020 Unaudited	30.09.2019 Unaudited	31.03.2020 Audited
<b>1</b>	<b>Revenue from Operations</b>						
	a) Sales	3,128.37	137.84	6,662.88	3,266.21	13,569.74	25,717.46
	b) Other operating Income	9.79	-	18.95	9.79	47.63	73.33
	<b>Total Revenue from operations</b>	<b>3,138.15</b>	<b>137.84</b>	<b>6,681.83</b>	<b>3,275.99</b>	<b>13,617.37</b>	<b>25,790.78</b>
<b>2</b>	<b>Other Income</b>	71.34	(45.25)	28.21	26.09	31.21	44.92
<b>3</b>	<b>Total income (1+2)</b>	<b>3,209.49</b>	<b>92.59</b>	<b>6,710.05</b>	<b>3,302.08</b>	<b>13,648.58</b>	<b>25,835.70</b>
<b>4</b>	<b>Expenses</b>						
	a) Cost of Materials consumed	2,127.41	271.97	5,760.78	2,399.38	11,592.29	22,055.33
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	515.18	(261.99)	(243.03)	253.19	(130.00)	(516.79)
	d) Employee benefits expense	137.58	54.31	261.30	191.89	505.20	1,038.33
	e) Finance Costs	85.34	93.35	90.30	178.68	172.69	364.49
	f) Depreciation and amortisation expense	91.73	94.28	116.02	186.00	225.35	458.90
	g) Other Expenses	263.04	69.35	551.85	332.39	1,020.73	1,982.67
	<b>Total Expenses</b>	<b>3,220.27</b>	<b>321.26</b>	<b>6,537.22</b>	<b>3,541.54</b>	<b>13,386.25</b>	<b>25,382.94</b>
<b>5</b>	<b>Profit/loss before tax (3-4)</b>	<b>(10.78)</b>	<b>(228.67)</b>	<b>172.82</b>	<b>(239.45)</b>	<b>262.33</b>	<b>452.76</b>
<b>6</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>7</b>	<b>Profit/loss before tax from continuing operations (5-6)</b>	<b>(10.78)</b>	<b>(228.67)</b>	<b>172.82</b>	<b>(239.45)</b>	<b>262.33</b>	<b>452.76</b>
<b>8</b>	<b>Tax Expense</b>						
	a) Current Tax	-	-	(56.59)	-	(84.95)	(134.08)
	b) Deferred Tax	(2.43)	21.93	5.83	19.50	9.95	9.18
	c) Short/Excess Tax Provision of the earlier year	-	-	1.16	-	1.16	1.16
<b>9</b>	<b>Net profit/loss for the period (7-8)</b>	<b>(13.21)</b>	<b>(206.75)</b>	<b>123.22</b>	<b>(219.95)</b>	<b>188.48</b>	<b>329.02</b>
<b>10</b>	<b>Other Comprehensive Income</b>						
	<b>Items that will not be reclassified to profit or loss</b>						
	Defined Benefit plan actuarial gains/(losses)	(1.71)	9.20	-	7.48	-	8.95
	<b>Income Tax relating to items that will not be reclassified to profit or loss</b>						
	Defined Benefit plan actuarial gains/(losses)	(0.43)	2.31	-	1.88	-	2.25
	<b>Items that will be reclassified to profit or loss</b>						
	Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other Comprehensive Income for the year, net</b>	<b>(1.28)</b>	<b>6.88</b>	<b>-</b>	<b>5.60</b>	<b>-</b>	<b>6.69</b>
<b>11</b>	<b>Total Comprehensive Income for the year</b>	<b>(14.49)</b>	<b>(199.86)</b>	<b>123.22</b>	<b>(214.35)</b>	<b>188.48</b>	<b>335.71</b>
<b>12</b>	<b>Earnings per equity share</b>						
	a) Basic	(0.09)	(1.48)	0.88	(1.57)	1.35	2.35
	b) Diluted	(0.09)	(1.48)	0.88	(1.57)	1.35	2.35

Place: Surat  
Date: 05/11/2020



For, R & B DENIMS LIMITED

Rajkumar Borana  
(Managing Director)  
DIN: 01091166

**R&B Denims Ltd**

Regd. Office : Block No. 467, Sachin Palsana Road, Palsana, Surat - 394 315, Gujarat, India.

Tel + 91 96012 81648 Website : www.rnbdenims.com

E mail :- info@rnbdenims.com CIN : L17120GJ2010PLC062949





*Rhythm & Blue*

**Statement of Assets and Liabilities for the Second Quarter and half year ended on 30th September, 2020**  
pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015

(Rs. In Lakhs except shares and share data)

Sr. No.	Particulars	Standalone	
		As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non - Current Assets</b>		
	(a) Properties, Plant and Equipment	1,894.79	2084.55
	(b) Investment property	-	-
	(c) Other Intangible Assets	-	-
	(d) Right of use assets	-	-
	(e) Financial Assets	-	-
	(i) Investment	2,004.20	1995.51
	(ii) Trade Receivables	28.93	21.65
	(iii) Loans	-	-
	(iv) Other Financial Assets	225.93	275.63
	(f) Deferred Tax Assets	153.65	134.14
	(g) Other Non - Current Assets	64.24	64.24
	<b>Total Non Current Assets</b>	<b>4,371.74</b>	<b>4575.74</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	1,881.20	2072.44
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	3,886.44	5483.76
	(iii) Cash and cash Equivalents	4.66	9.77
	(iv) Loans and Advances	-	-
	(v) Other Financial Assets	88.84	34.76
	(c) Other Current Assets	733.85	908.19
	<b>Total Current Assets</b>	<b>6,594.98</b>	<b>8508.91</b>
	<b>Total Assets</b>	<b>10,966.72</b>	<b>13084.65</b>
<b>B</b>	<b>Equity and Liabilities</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	1,399.47	1399.47
	(b) Other Equity	1,851.94	2066.29
	(c) Non Controlling Interest	-	-
	<b>Total Equity</b>	<b>3,251.41</b>	<b>3465.76</b>
<b>2</b>	<b>Liabilities</b>		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	560.62	661.82
	(ii) Trade Payables		
	(1) Total Outstanding dues of Micro and Small Enterprises; and	-	-
	(2) Total Outstanding dues of Creditors other than Micro and Small Enterprises	18.92	0.65
	(iii) Other Financial Liabilities	-	-
	(b) Provisions	16.69	18.37
	(c) Deferred Tax Liabilities ( Net )	-	-
	(d) Other Non Current Liabilities	467.69	448.92
	<b>Total Non Current Liabilities</b>	<b>1,063.91</b>	<b>1129.76</b>
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,708.60	3460.81
	(ii) Trade Payables		
	(1) Total Outstanding dues of Micro and Small Enterprises; and	185.24	181.08
	(2) Total Outstanding dues of Creditors other than Micro and Small Enterprises	1,765.46	2557.68
	(iii) Other Financial Liabilities	265.16	481.40
	(b) Other Current Liabilities	885.27	989.33
	(c) Provisions	841.67	818.83
	<b>Total Current Liabilities</b>	<b>6,651.40</b>	<b>8489.13</b>
	<b>Total Liabilities</b>	<b>7,715.31</b>	<b>9618.89</b>
	<b>Total Equity and Liabilities</b>	<b>10,966.72</b>	<b>13084.65</b>

For, R & B DENIMS LIMITED

Place: Surat  
Date: 05/11/2020

**R&B Denims Ltd**

Rajkumar Borana  
(Managing Director)  
DIN: 01091166

Regd. Office : Block No. 467, Sachin Palsana Road, Palsana, Surat - 394 315, Gujarat, India.

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*Rhythm & Blue*

**Standalone Cashflow statement for the Six months ended 30th September, 2020**

(Rs. In Lakhs)

	Particulars	Standalone	
		Six Months Ended	
		30.09.2020 (Unaudited)	30.09.2019 (Unaudited)
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Profit before tax	(239.45)	262.33
	<b>Adjustment For:</b>		
	Depreciation	186.00	225.35
	(Profit) on sale of Fixed Assets	-	-
	Sub-lease income	(0.15)	(0.15)
	Interest Income	(19.70)	(10.05)
	Share of profit from partnership firm/Minority Interest	16.31	(21.00)
	Interest Expense	178.26	170.83
	<b>Operating Profit before Working Capital Changes</b>	121.27	627.30
	<b>Adjustment For:</b>		
	(Increase)/decrease in trade receivables	1,590.04	(1,825.07)
	(Increase)/decrease in inventories	191.23	485.09
	(Increase)/decrease in other current assets	174.34	(112.47)
	(Increase)/decrease in other non-current assets	-	(40.00)
	Increase/(decrease) in trade payables	(769.80)	545.36
	Increase/(decrease) in other current financial liabilities	(216.24)	(96.05)
	Increase/(decrease) in other current liabilities	(104.06)	630.86
	Increase/(decrease) in non-current provisions	5.81	-
	Increase/(decrease) in non-current liabilities	18.76	-
	Increase/(decrease) in current provisions	20.96	(5.42)
	<b>Cash Generated From Operations before taxes</b>	1,032.33	209.61
	Income taxes paid	-	(151.74)
	<b>NET CASH FLOW FROM OPERATING ACTIVITIES (A)</b>	1,032.33	57.86
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
	Purchase of Fixed Assets	(10.34)	(181.92)
	Adjustment/Sale of Fixed Assets	14.10	-
	(Investment)/Maturity of fixed deposits	(4.38)	66.01
	(Investment)/Drawings from partnership firm	(8.69)	(21.00)
	Increase/(decrease) in Capital work-in-progress	-	-
	Increase/(decrease) in Investment	-	-
	Profit from partnership firm	(16.31)	21.00
	Sub - lease income	0.15	0.15
	Interest Received	19.70	10.05
	<b>NET CASH FLOW FROM INVESTING ACTIVITIES (B)</b>	(5.77)	(105.70)
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
	Increase/(decrease) in short term borrowings	(752.21)	514.13
	Increase/(decrease) in long term borrowings	(101.20)	(295.99)
	Interest Paid	(178.26)	(170.83)
	<b>NET CASH FLOW FROM FINANCING ACTIVITIES (C)</b>	(1,031.66)	47.31
	<b>Net Increase in Cash &amp; Cash equivalents [A+B+C]</b>	(5.11)	(0.53)
<b>D</b>	Cash and Cash equivalents at the beginning of the year (D)	9.77	6.95
<b>E</b>	Cash and Cash equivalents at the end of the year (E)	4.66	6.42



For, R & B DENIMS LIMITED

Rajkumar Borana  
(Managing Director)

DIN: 01091166

Place: Surat

Date: 05/11/2020

**R&B Denims Ltd**

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# PRADEEP K. SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors  
R & B Denims Limited

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of R & B Denims Limited (the "Holding Company") and its Subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

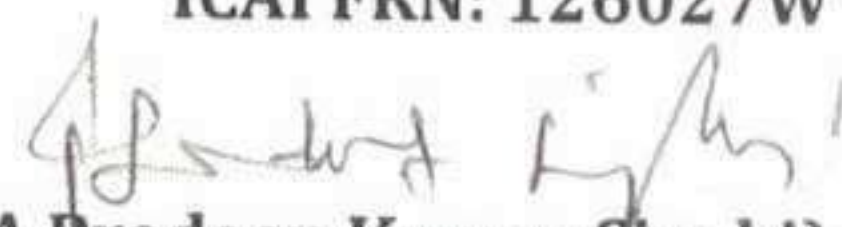
The Statement includes the results of the RB Industries, a Partnership Firm subsidiary.

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Surat  
Date: 05/11/2020



For, Pradeep K. Singhi & Associates  
Chartered Accountants  
ICAI FRN: 126027W

  
(CA Pradeep Kumar Singhi)  
Partner

M. No. 024612

UDIN: 20024612AAAAFG9757





**Un-Audited Consolidated Financial Results for the Second Quarter and Half Year Ended 30th September, 2020**  
pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015

(Rs. In Lakhs, except share & per share data)

Sr. No.	Particulars	Consolidated					
		Three months ended			Six months ended		Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Revenue from Operations</b>						
	a) Sales	3,198.10	136.89	6,549.85	3,334.98	13,344.96	25,315.49
	b) Other operating Income	104.38	-	57.59	104.38	127.61	379.78
	<b>Total Revenue from operations</b>	<b>3,302.48</b>	<b>136.89</b>	<b>6,607.43</b>	<b>3,439.36</b>	<b>13,472.58</b>	<b>25,695.27</b>
2	<b>Other Income</b>	52.76	17.02	9.50	69.78	10.06	25.01
3	<b>Total income (1+2)</b>	<b>3,355.24</b>	<b>153.91</b>	<b>6,616.94</b>	<b>3,509.14</b>	<b>13,482.64</b>	<b>25,720.27</b>
4	<b>Expenses</b>						
	a) Cost of Materials consumed	1,940.09	250.91	5,242.45	2,191.00	10,657.62	20,230.97
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	537.85	(245.91)	(227.27)	291.94	(214.87)	(613.88)
	d) Employee benefits expense	190.18	77.89	356.07	268.07	696.32	1,419.16
	e) Finance Costs	130.65	143.20	154.19	273.84	299.63	605.43
	f) Depreciation and amortisation expense	176.60	179.15	214.98	355.75	423.28	856.03
	g) Other Expenses	342.68	77.42	674.08	420.11	1,327.15	2,688.67
	<b>Total Expenses</b>	<b>3,318.05</b>	<b>482.67</b>	<b>6,414.51</b>	<b>3,800.72</b>	<b>13,189.13</b>	<b>25,186.38</b>
5	<b>Profit/loss before tax (3-4)</b>	<b>37.19</b>	<b>(328.76)</b>	<b>202.42</b>	<b>(291.57)</b>	<b>293.51</b>	<b>533.90</b>
6	<b>Exceptional Items</b>	-	-	-	-	-	-
7	<b>Profit/loss before tax from continuing operations (5-6)</b>	<b>37.19</b>	<b>(328.76)</b>	<b>202.42</b>	<b>(291.57)</b>	<b>293.51</b>	<b>533.90</b>
8	<b>Tax Expense</b>						
	a) Current Tax	-	-	(73.77)	-	(102.14)	(192.23)
	b) Deferred Tax	(36.58)	87.98	5.83	51.40	9.95	9.56
	c) Short/Excess Tax Provision of the earlier year	-	-	1.16	-	1.16	(1.27)
9	<b>Net profit/loss for the period (7-8)</b>	<b>0.61</b>	<b>(240.78)</b>	<b>135.64</b>	<b>(240.17)</b>	<b>202.49</b>	<b>349.96</b>
10	<b>Other Comprehensive Income</b>						
	<b>Items that will not be reclassified to profit or loss</b>						
	Defined Benefit plan actuarial gains/(losses)	(2.43)	13.50	-	11.07	-	9.55
	<b>Income Tax relating to items that will not be reclassified to profit or loss</b>						
	Defined Benefit plan actuarial gains/(losses)	(0.68)	3.82	-	3.13	-	2.46
	<b>Items that will be reclassified to profit or loss</b>						
	Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other Comprehensive Income for the year, net</b>	<b>(1.75)</b>	<b>9.68</b>	<b>-</b>	<b>7.93</b>	<b>-</b>	<b>7.09</b>
11	<b>Total Comprehensive Income for the year</b>	<b>(1.14)</b>	<b>(231.10)</b>	<b>135.64</b>	<b>(232.24)</b>	<b>202.49</b>	<b>357.05</b>
12	<b>Earnings per equity share</b>						
	a) Basic	0.004	(1.72)	0.97	(1.72)	1.45	2.50
	b) Diluted	0.004	(1.72)	0.97	(1.72)	1.45	2.50

Place: Surat  
Date: 05/11/2020


**For, R & B DENIMS LIMITED**  
  
 Rajkumar Borana  
 (Managing Director)  
 DIN: 01091166

**R&B Denims Ltd**

Regd. Office : Block No. 467, Sachin Palsana Road, Palsana, Surat - 394 315, Gujarat, India.

Tel + 91 96012 81648 Website : [www.rnbdenims.com](http://www.rnbdenims.com)

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*Rhythm & Blue*

**Statement of Assets and Liabilities for the Second Quarter and half year ended on 30th September, 2020**  
pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015

(Rs. In Lakhs except shares and share data)

Sr. No.	Particulars	Consolidated	
		As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non - Current Assets</b>		
	(a) Properties, Plant and Equipment	4,231.78	4,591.29
	(b) Investment property		
	(c) Other Intangible Assets		
	(d) Right of use assets		
	(e) Financial Assets		
	(i) Investment	98.84	98.84
	(ii) Trade Receivables	28.93	21.65
	(iii) Loans		
	(iv) Other Financial Assets	245.19	298.15
	(f) Deferred Tax Assets	187.95	136.54
	(g) Other Non - Current Assets	125.46	120.20
	<b>Total Non Current Assets</b>	<b>4,918.14</b>	<b>5266.68</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	2,275.01	2,711.51
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade Receivables	3,767.85	5,125.99
	(iii) Cash and cash Equivalents	6.42	10.67
	(iv) Loans and Advances		
	(v) Other Financial Assets	92.10	34.76
	(c) Other Current Assets	985.52	1,365.09
	<b>Total Current Assets</b>	<b>7,126.90</b>	<b>9248.02</b>
	<b>Total Assets</b>	<b>12,045.04</b>	<b>14514.71</b>
<b>B</b>	<b>Equity and Liabilities</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	1,399.47	1,399.47
	(b) Other Equity	1,845.26	2,066.12
	(c) Non Controlling Interest	(396.18)	(339.13)
	<b>Total Equity</b>	<b>2,848.55</b>	<b>3126.46</b>
<b>2</b>	<b>Liabilities</b>		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,661.29	1,660.08
	(ii) Trade Payables	18.92	0.65
	(iii) Other Financial Liabilities		
	(b) Provisions	21.88	25.23
	(c) Deferred Tax Liabilities (Net)		
	(d) Other Non Current Liabilities	467.69	448.92
	<b>Total Non Current Liabilities</b>	<b>2,169.77</b>	<b>2134.89</b>
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3,103.55	4,207.51
	(ii) Trade Payables	1,148.85	1,943.62
	(iii) Other Financial Liabilities	926.56	1,147.62
	(b) Other Current Liabilities	922.19	1,065.79
	(c) Provisions	925.58	888.83
	<b>Total Current Liabilities</b>	<b>7,026.72</b>	<b>9253.37</b>
	<b>Total Liabilities</b>	<b>9,196.49</b>	<b>11388.25</b>
	<b>Total Equity and Liabilities</b>	<b>12,045.04</b>	<b>14514.71</b>

Place: Surat  
Date: 05/11/2020

**R&B Denims Ltd**



For, R & B DENIMS LIMITED

Rajkumar Borana  
(Managing Director)  
DIN: 01091166

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*Rhythm & Blue*  
(Rs. In Lakhs)

**Consolidated Cashflow statement for the Six months ended 30th September, 2020**

		Consolidated	
		Six Months Ended	
		30.09.2020 (Unaudited)	30.09.2019 (Unaudited)
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Profit before tax	(291.57)	293.51
	<b>Adjustment For:</b>		
	Depreciation	355.75	423.28
	(Profit) on sale of Fixed Assets	-	-
	Sub-lease income	-	-
	Interest Income	(19.70)	(10.05)
	Share of profit from partnership firm/Minority Interest	(45.67)	(260.99)
	Interest Expense	272.06	297.73
	<b>Operating Profit before Working Capital Changes</b>	<b>270.87</b>	<b>743.46</b>
	<b>Adjustment For:</b>		
	(Increase)/decrease in trade receivables	1,350.86	(2,144.42)
	(Increase)/decrease in inventories	436.50	298.64
	(Increase)/decrease in other current assets	379.57	(81.92)
	(Increase)/decrease in other non-current assets	(5.25)	(41.32)
	Increase/(decrease) in trade payables	(776.50)	874.69
	Increase/(decrease) in other current financial liabilities	(221.06)	(96.05)
	Increase/(decrease) in other current liabilities	(143.60)	630.86
	Increase/(decrease) in non-current provisions	7.71	-
	Increase/(decrease) in non-current liabilities	18.76	-
	Increase/(decrease) in current provisions	33.61	(13.41)
	<b>Cash Generated From Operations before taxes</b>	<b>1,351.47</b>	<b>170.53</b>
	Income taxes paid	-	(243.10)
	<b>NET CASH FLOW FROM OPERATING ACTIVITIES (A)</b>	<b>1,351.47</b>	<b>(72.57)</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
	Purchase of Fixed Assets	(10.34)	(181.92)
	Adjustment/Sale of Fixed Assets	14.10	-
	(Investment)/Maturity of fixed deposits	(4.38)	66.01
	(Investment)/Drawings from partnership firm	-	-
	Increase/(decrease) in Capital work-in-progress	-	-
	Increase/(decrease) in Investment	-	-
	Profit from partnership firm	-	-
	Sub - lease income	-	-
	Interest Received	19.70	10.05
	<b>NET CASH FLOW FROM INVESTING ACTIVITIES (B)</b>	<b>19.08</b>	<b>(105.85)</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
	Increase/(decrease) in short term borrowings	1.21	836.83
	Increase/(decrease) in long term borrowings	(1,103.96)	(364.22)
	Interest Paid	(272.06)	(297.73)
	<b>NET CASH FLOW FROM FINANCING ACTIVITIES (C)</b>	<b>(1,374.81)</b>	<b>174.88</b>
	<b>Net Increase in Cash &amp; Cash equivalents [A+B+C]</b>	<b>(4.26)</b>	<b>(3.55)</b>
<b>D</b>	Cash and Cash equivalents at the beginning of the year (D)	10.67	14.03
<b>E</b>	Cash and Cash equivalents at the end of the year (E)	<b>6.42</b>	<b>10.48</b>



For, R & B DENIMS LIMITED

Rajkumar Borana  
(Managing Director)  
DIN: 01091166

Place: Surat

Date: 05/11/2020

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**Notes:**

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at its meeting held on 05th November, 2020. These results have been subjected to a limited review by the Statutory Auditors of the Company who have expressed an unmodified opinion thereon.
- 2 The Company is engaged in manufacturing and sale of quality Denim Textile Products and the entire operations of the company constitute a Single operating segment as per Ind AS 108 'operating Segments' specified under section 133 of the Companies Act, 2013. For management purposes, Company is organized into major operating activity of the textile products. The company has no activity outside India except the export of textile products manufactured in India. Thereby, there is no geographical segment. Accordingly, segment-wise information is not being reported.
- 3 On account of the spread of COVID-19 virus the Government of India had imposed a complete nation-wide lockdown on March 24, 2020 leading to shut down of the Company's manufacturing facilities and operations. Since then the Government of India has progressively relaxed lockdown conditions and has allowed most of the industries and businesses to resume operations in a phased manner. The Company had resumed its manufacturing facilities and is currently in the process of scaling up its operations. The Company's operations have been impacted because of lockdown and other restrictions placed by the various government agencies however, management believes that the impact is short term and temporary in nature and the pandemic is not likely to have any significant impact on the recoverability of the carrying value of its assets and the future operations. The management is continuously and closely monitoring the developments and possible effects that may result from the current pandemic on its financial condition, liquidity and operations and is actively working to minimize the impact of this unprecedented situation. As the situation is still continuously evolving, the eventual impact may be different from the estimates made as of the date of approval of these financial results.
- 4 The consolidated results include the result of following subsidiary:  
i) RB Industries
- 5 The Figures for the corresponding previous period have been regrouped/rearranged wherever necessary to make them comparable figures.
- 6 The Company's activities constitute a single business segment.

Place: Surat  
Date: 05/11/2020

For, R & B DENIMS LIMITED  
  
Rajkumar Borana  
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