



November 09, 2019

To,
The Vice - President,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
BSE Code - 538119

Respected Sir/Madam,

Re: Financial Result (Quarterly) with regard to Regulation - 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (Listing Regulations) for 02nd quarter and half year ended on 30th September, 2019

Pursuant to Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 (as amended thereof), this is to inform you that the Board of Directors of the company at their meeting held on today i.e. 09th November 2019 at 04:00 PM and concluded at 06:00 PM, have inter alia considered and approved Standalone Un-audited Financial Results for the 02nd quarter and half year ended on 30th September, 2019. A Copy of such results is enclosed for your reference and record.

A copy of the Limited Review report issued by M/s. Pamita Doshi & Co., Statutory Auditors of the Company on the aforesaid financial results is also enclosed for your reference and record.

Kindly take the same on your record and acknowledge the receipt.

Thanking you,

For, **R & B Denims Limited**


Rajkumar Borana
(Managing Director)
DIN: 01091166



R&B Denims Ltd

Regd. Office : Block No. 467, Sachin Palsana Road, Palsana, Surat - 394 315, Gujarat, India.

Tel + 91 96012 81648 Website : www.rnbdenims.com

E mail :- info@rnbdenims.com CIN : L17120GJ2010PLC062949



Un-Audited Standalone Financial Results for the Quarter and Half Year Ended on 30th September, 2019
pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015

Sr. No.	Particulars	(Rs. In Lakhs, except share & per share data)					
		Standalone					
		Three months ended			Six months ended		Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	a) Sales	6,662.88	6,906.86	4,827.29	13,569.74	10,438.66	24,514.26
	b) Other operating Income	18.95	28.67	-	47.63	-	296.94
	Total Revenue from operations	6,681.83	6,935.54	4,827.29	13,617.37	10,438.66	24,811.20
2	Other Income	28.21	3.00	99.43	31.21	18.37	125.95
3	Total income (1+2)	6,710.05	6,938.53	4,926.72	13,648.58	10,457.03	24,937.15
4	Expenses						
	a) Cost of Materials consumed	5,760.78	5,831.51	4,560.48	11,592.29	8,974.40	18,643.24
	b) Purchase of stock-in-trade	-	-	-	-	-	1,988.33
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(243.03)	113.03	(537.78)	(130.00)	(528.63)	439.73
	d) Employee benefits expense	261.30	243.90	229.71	505.20	481.98	959.32
	e) Finance Costs	90.30	82.38	108.31	172.69	188.20	416.91
	f) Depreciation and amortisation expense	116.02	109.33	125.76	225.35	251.52	509.41
	g) Other Expenses	551.85	468.87	331.09	1,020.73	668.29	1,473.90
	Total Expenses	6,537.22	6,849.03	4,817.57	13,386.25	10,035.75	24,430.85
5	Profit before tax (3-4)	172.82	89.50	109.15	262.33	421.28	506.30
6	Exceptional Items	-	-	-	-	-	-
7	Profit before tax from continuing operations (5-6)	172.82	89.50	109.15	262.33	421.28	506.30
8	Tax Expense						
	a) Current Tax	(56.59)	(28.36)	(81.60)	(84.95)	(196.84)	152.90
	b) Deferred Tax	5.83	4.12	85.70	9.95	46.20	(36.70)
	c) Short/Excess Tax Provision of the earlier year	1.16	-	-	1.16	(1.39)	1.39
9	Net profit for the period (7-8)	123.22	65.26	113.25	188.48	269.26	388.71
10	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Defined Benefit plan actuarial gains/(losses)	-	-	-	-	-	2.83
	Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Defined Benefit plan actuarial gains/(losses)	-	-	-	-	-	0.79
	Items that will be reclassified to profit or loss						
	Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other Comprehensive Income for the year,	-	-	-	-	-	2.05
11	Total Comprehensive Income for the year	123.22	65.26	113.25	188.48	269.26	390.76
12	Paid- Up Equity Share Capital (Face Value of Rs 10/- per share)	1399.47	1399.47	1399.47	1399.47	1399.47	1399.47
13	Earnings per equity share						
	a) Basic	0.88	0.47	0.81	1.35	1.92	2.78
	b) Diluted	0.88	0.47	0.81	1.35	1.92	2.78

R&B Denims Ltd

Regd. Office : Block No. 467, Sachin Palsana Road, Palsana, Surat - 394 315, Gujarat, India.

Tel + 91 96012 81648 Website : www.rnbdenims.com

E mail :- info@rnbdenims.com CIN : L17120GJ2010PLC062949





**Statement of Assets and Liabilities for Quarter and half year ended on 30th September, 2019
pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015**

(Rs. In Lakhs except shares and share data)

Sr. No.	Particulars	As at 30th September, 2019 (Unaudited)	As at 31st March, 2019 (Audited)
A	ASSETS		
1	Non - Current Assets		
	(a) Properties, Plant and Equipment	2,281.39	2,324.83
	(b) Investment property	-	-
	(c) Other Intangible Assets	-	-
	(d) Right of use assets	-	-
	(e) Financial Assets	-	-
	(i) Investment	1,638.90	1,617.89
	(ii) Trade Receivables	29.77	12.19
	(iii) Loans	-	-
	(iv) Other Financial Assets	121.35	135.96
	(f) Income Tax Assets (Net)	134.92	124.97
	(g) Other Non - Current Assets	183.33	143.33
	Total Non Current Assets	4,389.67	4,359.17
2	Current Assets		
	(a) Inventories	2,191.61	2,676.70
	(b) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade Receivables	5,033.65	3,226.16
	(iii) Cash and cash Equivalents	6.42	6.95
	(iv) Loans and Advances	-	-
	(v) Other Financial Assets	180.34	231.75
	(c) Other Current Assets	913.45	800.98
	Total Current Assets	8,325.48	6,942.54
	Total Assets	12,715.15	11,301.71
B	Equity and Liabilities		
1	Equity		
	(a) Equity Share Capital	1,399.47	1,399.47
	(b) Other Equity	2,721.92	2,533.44
	Total Equity	4,121.39	3,932.91
2	Liabilities		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	783.50	1,079.48
	(ii) Trade Payables		
	(1) Total Outstanding dues of Micro and Small Enterprises; and	0.18	-
	(2) Total Outstanding dues of Creditors other than Micro and Small Enterprises	4.77	-
	(iii) Other Financial Liabilities	-	-
	(b) Provisions	17.95	17.95
	(c) Deferred Tax Liabilities (Net)	-	-
	(d) Other Non Current Liabilities	-	-
	Total Non Current Liabilities	806.40	1,097.44
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3,218.14	2,704.01
	(ii) Trade Payables		
	(1) Total Outstanding dues of Micro and Small Enterprises; and	113.11	38.68
	(2) Total Outstanding dues of Creditors other than Micro and Small Enterprises	2,746.03	2,280.04
	(iii) Other Financial Liabilities	676.64	772.69
	(b) Other Current Liabilities	900.26	269.39
	(c) Provisions	133.18	206.54
	Total Current Liabilities	7,787.35	6,271.37
	Total Liabilities	8,593.75	7,368.81
	Total Equity and Liabilities	12,715.15	11,301.72

R&B Denims Ltd



Regd. Office : Block No. 467, Sachin Palsana Road, Palsana, Surat - 394 315, Gujarat, India.

Tel + 91 96012 81648 Website : www.rnbdenims.com

E mail :- info@rnbdenims.com CIN : L17120GJ2010PLC062949

Standalone Cashflow statement for the six months ended 30th September 2019

		(Rs. In Lakhs)	
		Six Months Ended	
		30.09.2019	30.09.2018
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before tax	262.33	421.28
	Adjustment For:		
	Depreciation	225.35	-
	(Profit) on sale of Fixed Assets	-	-
	Sub-lease income	(0.15)	(0.15)
	Interest Income	(10.05)	(9.12)
	Share of profit from partnership firm	(21.00)	(8.92)
	Interest Expense	170.83	177.58
	Operating Profit before Working Capital Changes	627.30	580.67
	Adjustment For:		
	(Increase)/decrease in trade receivables	(1,825.07)	(828.99)
	(Increase)/decrease in inventories	485.09	(596.89)
	(Increase)/decrease in other current assets	(112.47)	(100.50)
	(Increase)/decrease in other non-current assets	(40.00)	(14.16)
	Increase/(decrease) in trade payables	545.36	711.27
	Increase/(decrease) in other current financial liabilities	(96.05)	(127.33)
	Increase/(decrease) in other current liabilities	630.86	42.26
	Increase/(decrease) in non-current provisions	-	-
	Increase/(decrease) in current provisions	(5.42)	65.43
	Cash Generated From Operations before taxes	209.61	(268.23)
	Income taxes paid	(151.74)	(158.03)
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	57.86	(426.26)
B	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of Fixed Assets	(181.92)	224.94
	Sale of Fixed Assets	-	-
	(Investment)/Maturity of fixed deposits	66.01	28.96
	(Investment)/Drawings from partnership firm	(21.00)	(8.92)
	Profit from partnership firm	21.00	8.92
	Sub - lease income	0.15	0.15
	Interest Received	10.05	9.12
	NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(105.70)	263.18
C	CASH FLOW FROM FINANCING ACTIVITIES:		
	Increase/(decrease) in short term borrowings	514.13	645.15
	Increase/(decrease) in long term borrowings	(295.99)	(298.89)
	Interest Paid	(170.83)	(177.58)
	NET CASH FLOW FROM FINANCING ACTIVITIES (C)	47.31	168.68
	Net Increase in Cash & Cash equivalents [A+B+C]	(0.53)	5.60
D	Cash and Cash equivalents at the beginning of the year (D)	6.95	12.51
E	Cash and Cash equivalents at the end of the year (E)	6.42	18.11

R&B Denims Ltd

Regd. Office : Block No. 467, Sachin Palsana Road, Palsana, Surat - 394 315, Gujarat, India

Tel + 91 96012 81648 Website : www.rnbdenims.com

E mail :- info@rnbdenims.com CIN : L17120GJ2010PLC062949





Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at its meeting held on 09th November, 2019. These results have been subjected to a limited review by the Statutory Auditors of the Company who have expressed an unmodified opinion thereon
- 2 The Company is engaged in manufacturing and sale of quality Denim Textile Products and the entire operations of the company constitute a Single operating segment as per Ind AS 108 'operating Segments' specified under section 133 of the Companies Act, 2013. For management purposes, Company is organized into major operating activity of the textile products. The company has no activity outside India except the export of textile products manufactured in India. Thereby, there is no geographical segment. Accordingly, segment-wise information is not being reported.
- 3 Effective 1 April 2019, the Company has adopted Ind AS 116 "Leases". Upon review of existing leases, the management is of the view that no material impact is there on this quarter results.
- 4 The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard (Ind AS) 7 - 'Statement of Cash Flow'
- 5 The company has migrated its securities from BSE-SME platform to BSE Main Board Platform on 30th May, 2019 after receiving the final Listing Approval from Bombay Stock Exchange (BSE).
- 6 The figures for the corresponding previous period have been regrouped/reclassified wherever necessary to make them comparable.

Place: Surat
Date: 09/11/2019



For, R & B DENIMS LIMITED

Rajkumar Borana
(Managing Director)
DIN: 01091166

R&B Denims Ltd

Regd. Office : Block No. 467, Sachin Palsana Road, Palsana, Surat - 394 315, Gujarat, India.

Tel + 91 96012 81648 Website : www.rnbdenims.com

E mail :- info@rnbdenims.com CIN : L17120GJ2010PLC062949

PAMITA DOSHI & CO.

CHARTERED ACCOUNTANTS

Limited Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
R & B Denims Limited**

I have reviewed the accompanying statement of unaudited standalone financial results of R & B Denims Limited ('the Company') for the quarter ended 30 September 2019 and year to date results for the period from 1 April 2019 to 30 September 2019 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('the Regulations').

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, is the responsibility of the Company's management and has been approved by the Board of Directors of the company. My responsibility is to express a conclusion on the Statement based on my review.

I have conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying Statement of unaudited financial results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Surat
Date: 09/11/2019**



**For, Pamita Doshi & Co.
Chartered Accountants
Firm No. 141976W**

**Pamita Doshi
Proprietor
Membership No. 141320
UDIN: 19141320AAAAFR4296**