



August 10, 2022

To,
The Department of Corporate Services;
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

BSE Code – 538119

Respected Sir/Madam,

Sub: Financial Result with regard to Regulation – 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (Listing Regulations) for Quarter ended on 30th June, 2022

Pursuant to Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 (as amended thereof), this is to inform you that the Board of Directors of the company at their meeting held on today i.e. Wednesday, the 10th day of August, 2022 at 03:00 PM and concluded at 05:00 PM, have *inter alia* considered and approved the Un-audited Standalone and consolidated Financial Results for the Quarter ended on 30th June, 2022. A Copy of such results is enclosed for your reference and record.

A copy of the Limited Review report issued by M/s. Pradeep K. Singhi & Associates, Statutory Auditors of the Company on the aforesaid financial results is also enclosed for your reference and record.

Kindly take the same on your record and acknowledge the receipt.

Thanking you,

Yours truly,
For, R & B Denims Limited


Rajkumar Borana
(Managing Director)
DIN: 01091166



R&B Denims Ltd

Regd. Office : Block No. 467, Sachin Palsana Road, Palsana, Surat - 394 315, Gujarat, India.

Tel + 91 96012 81648 Website : www.rnbdenims.com

E mail :- info@rnbdenims.com CIN : L17120GJ2010PLC062949

PRADEEP K. SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
R & B Denims Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of R & B Denims Limited (the "Company") for the quarter ended June 30, 2022 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Pradeep K. Singhi & Associates
Chartered Accountants
ICAI FRN: 126027W**



**(CA Pradeep Kumar Singhi)
Partner
M. No. 024612**

UDIN: 22024612AOTDPF7003

**Place: Surat
Date: 10/08/2022**



Un-Audited Standalone Financial Results for the Quarter Ended 30th June, 2022
pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015

Sr. No.	Particulars	(Rs. In Lakhs, except share & per share data)			
		Standalone			
		Three months ended		Year ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations				
	a) Sales	9,003.06	10,115.28	4,585.61	29,377.25
	b) Other operating Income	71.02	63.45	98.26	246.27
	Total Revenue from operations	9,074.08	10,178.73	4,683.87	29,623.52
2	Other Income	42.05	(34.23)	24.93	109.34
3	Total income (1+2)	9,116.13	10,144.50	4,708.81	29,732.86
4	Expenses				
	a) Cost of Materials consumed	8,060.83	7,014.31	4,546.58	23,314.99
	b) Purchase of stock-in-trade	-	477.66	-	477.66
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(471.29)	789.18	(913.74)	(122.58)
	d) Employee benefits expense	289.87	328.43	237.20	1,163.92
	e) Finance Costs	96.62	163.63	66.70	419.47
	f) Depreciation and amortisation expense	117.81	142.17	85.11	470.02
	g) Other Expenses	340.44	451.70	265.34	1,346.50
	Total Expenses	8,434.28	9,367.08	4,287.19	27,069.98
5	Profit/loss before tax (3-4)	681.85	777.42	421.62	2,662.88
6	Exceptional Items	225.49	143.04	-	143.04
7	Profit/loss before tax from continuing operations (5-6)	907.34	920.46	421.62	2,805.93
8	Tax Expense				
	a) Current Tax	(147.91)	(179.80)	(93.61)	(478.16)
	b) Deferred Tax	(75.23)	(67.91)	(6.56)	(211.29)
	c) Short/Excess Tax Provision of the earlier year	-	(4.96)	-	(4.96)
9	Net profit/loss for the period (7-8)	684.21	667.79	321.44	2,111.52
10	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	Defined Benefit plan actuarial gains/(losses)	5.96	0.22	5.23	7.46
	Income Tax relating to items that will not be reclassified to profit or loss				
	Defined Benefit plan actuarial gains/(losses)	1.50	0.05	1.32	1.88
	Items that will be reclassified to profit or loss				
	Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other Comprehensive Income for the year, net	4.46	0.16	3.91	5.58
11	Total Comprehensive Income for the year	688.67	667.95	325.35	2,117.10
12	Paid- Up Equity Share Capital (Face Value of Rs 10/- per share)	1,399.47	1,399.47	1,399.47	1,399.47
13	Earnings per equity share				
	a) Basic	0.98	0.95	0.46	3.02
	b) Diluted	0.98	0.95	0.46	3.02

Place: Surat
Date: 10/08/2022

For, R & B DENIMS LIMITED

Rajkumar Borana
(Managing Director)
DIN: 01091166



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STANDALONE SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2022

Particulars	Rs. in Lakhs			
	Three Months Ended			Year ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Unaudited	Audited	Unaudited	Audited
A. Segment revenue :				
Revenue from operations				
DENIM	9,074.08	10,178.73	4,683.87	29,623.52
SOLAR ENERGY	32.55	26.77	24.10	92.74
WIND ENERGY	146.34	129.81	-	267.37
Total	9,252.98	10,335.31	4,707.97	29,983.63
Less: Inter-segment revenue	178.89	156.58	24.10	360.11
Revenue from operations	9,074.08	10,178.73	4,683.87	29,623.52
B. Segment results before exceptional items:				
DENIM	676.47	865.32	472.03	2,912.49
SOLAR ENERGY	22.10	15.42	16.28	52.51
WIND ENERGY	79.90	60.31	-	117.35
Total segment results	778.47	941.05	488.31	3,082.35
C. Segment results after exceptional items:				
DENIM	901.96	1,008.36	472.03	3,055.53
SOLAR ENERGY	22.10	15.42	16.28	52.51
WIND ENERGY	79.90	60.31	-	117.35
Total segment results	1,003.96	1,084.09	488.31	3,225.39
Finance costs	(96.62)	(163.63)	(66.70)	(419.47)
Other unallocable income / (expense), net (includes exceptional items)	-	-	-	-
Profit/(loss) before tax	907.34	920.46	421.61	2,805.92
D. Segment assets:				
DENIM	13,411.49	13,227.63	13,582.86	13,227.63
SOLAR ENERGY	352.78	363.02	315.86	363.02
WIND ENERGY	1,625.15	1,757.13	-	1,757.13
Total segment assets	15,389.41	15,347.78	13,898.72	15,347.78
Unallocated corporate assets	-	-	-	-
Total assets	15,389.41	15,347.78	13,898.72	15,347.78
E. Segment liabilities:				
DENIM	6,769.47	7,352.83	9,138.34	7,352.83
SOLAR ENERGY	235.76	242.73	123.10	242.73
WIND ENERGY	1,266.49	1,323.19	-	1,323.19
Total segment liabilities	8,271.72	8,918.75	9,261.44	8,918.75
Unallocated corporate liabilities	-	-	-	-
Total liabilities	8,271.72	8,918.75	9,261.44	8,918.75



For, R & B DENIMS LIMITED

(Signature)
Rajkumar Borana
(Managing Director)

Place: Surat

Date: 10/08/2022

R&B Denims Ltd

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DIN: 01091166

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

**Review Report to
The Board of Directors
R & B Denims Limited**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of R & B Denims Limited (the "Holding Company") and its Subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the RB Industries, a Partnership Firm subsidiary.

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Pradeep K. Singhi & Associates
Chartered Accountants
ICAI FRN: 126027W**



**(CA Pradeep Kumar Singhi)
Partner**

**M. No. 024612
UDIN: 22024612AOTELP5531**

**Place: Surat
Date: 10/08/2022**



Un-Audited Consolidated Financial Results for the Quarter Ended 30th June, 2022
pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015

Sr. No.	Particulars	(Rs. In Lakhs, except share & per share data)			
		Consolidated			
		Three months ended		Year ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations				
	a) Sales	11,566.97	9,691.46	4,403.59	28,440.49
	b) Other operating Income	133.61	438.59	212.86	882.44
	Total Revenue from operations	11,700.57	10,130.05	4,616.45	29,322.93
2	Other Income	24.47	23.78	0.57	118.39
3	Total income (1+2)	11,725.04	10,153.83	4,617.02	29,441.32
4	Expenses				
	a) Cost of Materials consumed	11,192.73	6,348.39	3,909.66	20,669.05
	b) Purchase of stock-in-trade	-	477.66	-	477.66
	c) Changes in inventories of finished goods, work-in-progress	(1,443.86)	852.64	(894.40)	(163.86)
	d) Employee benefits expense	388.37	423.97	325.52	1,557.50
	e) Finance Costs	146.95	200.93	108.23	569.26
	f) Depreciation and amortisation expense	273.91	462.93	146.70	975.55
	g) Other Expenses	433.32	675.95	537.62	2,553.04
	Total Expenses	10,991.42	9,442.47	4,133.31	26,638.20
5	Profit/loss before tax (3-4)	733.62	711.36	483.71	2,803.12
6	Exceptional Items	225.49	143.04	-	143.04
7	Profit/loss before tax from continuing operations (5-6)	959.11	854.40	483.71	2,946.16
8	Tax Expense				
	a) Current Tax	(185.18)	(148.52)	(141.18)	(557.99)
	b) Deferred Tax	(75.03)	(67.17)	(6.37)	(210.49)
	c) Short/Excess Tax Provision of the earlier year	-	(4.96)	-	(13.10)
9	Net profit/loss for the period (7-8)	698.90	633.75	336.16	2,164.58
10	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	Defined Benefit plan actuarial gains/(losses)	6.76	0.31	6.16	8.94
	Fair value of equity instruments through other comprehensive income	2.72	1.10	-	1.10
	Income Tax relating to items that will not be reclassified to profit or loss				
	Defined Benefit plan actuarial gains/(losses)	1.78	0.09	1.64	2.40
	Fair value of equity instruments through other comprehensive income	0.95	0.38	-	0.38
	Items that will be reclassified to profit or loss				
	Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other Comprehensive Income for the year, net	6.75	0.94	4.52	7.26
11	Total Comprehensive Income for the year	705.66	634.69	340.68	2,171.84
12	Paid-Up Equity Share Capital	1,399.47	1,399.47	1,399.47	1,399.47
	(Face Value of Rs 10/- per share)				
13	Earnings per equity share				
	a) Basic	1.00	0.91	0.48	3.09
	b) Diluted	1.00	0.91	0.48	3.09



For R & B DENIMS LIMITED

Rajkumar Borana
(Managing Director)
DIN: 01091166

Place: Surat
Date: 10/08/2022

R&B Denims Ltd

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CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2022

Particulars	Three Months Ended			Rs. in Lakhs
	30.06.2022	31.03.2022	30.06.2021	Year ended
	Unaudited	Audited	Unaudited	Audited
A. Segment revenue :				
Revenue from operations				
DENIM	11,700.57	10,130.05	4,616.45	29,322.93
SOLAR ENERGY	32.55	26.77	24.10	92.74
WIND ENERGY	286.60	167.61	-	305.18
Total	12,019.73	10,324.43	4,640.55	29,720.85
Less: Inter-segment revenue	319.16	194.38	24.10	397.92
Revenue from operations	11,700.57	10,130.05	4,616.45	29,322.93
B. Segment results before exceptional items:				
DENIM	750.78	1,061.30	575.65	3,427.25
SOLAR ENERGY	22.10	15.42	16.28	52.51
WIND ENERGY	107.68	(164.43)	-	(107.39)
Total segment results	880.57	912.29	591.93	3,372.37
C. Segment results after exceptional items:				
DENIM	976.28	1,204.34	575.65	3,570.29
SOLAR ENERGY	22.10	15.42	16.28	52.51
WIND ENERGY	107.68	(164.43)	-	(107.39)
Total segment results	1,106.06	1,055.33	591.93	3,515.41
Finance costs	(146.95)	(200.93)	(108.23)	(569.26)
Other unallocable income / (expense), net (includes exceptional items)	-	-	-	-
Profit/(loss) before tax	959.11	854.40	483.70	2,946.15
D. Segment assets:				
DENIM	15,638.55	15,183.03	16,271.12	15,183.03
SOLAR ENERGY	352.78	363.02	315.86	363.02
WIND ENERGY	2,557.71	2,831.62	-	2,831.62
Total segment assets	18,549.03	18,377.67	16,586.98	18,377.67
Unallocated corporate assets	-	-	-	-
Total assets	18,549.03	18,377.67	16,586.98	18,377.67
E. Segment liabilities:				
DENIM	9,260.40	9,426.11	12,095.76	9,426.11
SOLAR ENERGY	235.76	242.73	123.10	242.73
WIND ENERGY	2,174.97	2,263.19	-	2,263.19
Total segment liabilities	11,671.13	11,932.03	12,218.86	11,932.03
Unallocated corporate liabilities	-	-	-	-
Total liabilities	11,671.13	11,932.03	12,218.86	11,932.03

For, R & B DENIMS LIMITED



Rajkumar Borana
(Managing Director)
DIN: 01091166

Place: Surat
Date: 10/08/2022

R&B Denims Ltd

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Notes:

1. The above financial results for the quarter ended June 30, 2022, have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on August 10, 2022.
2. The Code on Social Security 2020 has been notified in the Official Gazette on September 29, 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact if any, of the change will be assessed and accounted in the period in which said Code becomes effective and the rules framed thereunder are published.
3. The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the end of the third quarter of the financial year, which were only reviewed and not subjected to audit.
4. During the FY 2021-2022, the company has sub-divided its 13994688 nos. of equity shares of face value of INR 10/- each fully paid-up into 69973440 nos. of Equity shares of face value of INR 2/- each fully paid-up w.e.f 29th October, 2021 as recommended by the Board of directors and subsequently approved by the Shareholders of the company. Earnings per share have been calculated/restated, as applicable, for all the period(s) presented after considering the new number of equity shares post such sub-division in line with the provision of the applicable Ind AS and to make figure of EPS comparable with previous periods/year.
5. The consolidated results include the result of following wholly-owned subsidiary:
 - i) RB Industries
6. The reportable segments (for 30.06.2022 presented) are as follows:
 - a) Textiles: This segment comprises of manufacturing and Sale of Quality Denim Yarn and Fabrics;
 - b) Renewable Energy: This segment comprises generation of Renewable Energy through roof-top solar PV installed at factory premises in operation from April, 2021 and off-site captive wind farms in operation from Mid of Sep, 2021.
7. The figures for the previous periods have been regrouped/reclassified/restated, wherever considered necessary/required.

Place: Surat
Date: 10/08/2022



For, R & B Denims Limited


Rajkumar Borana
(Managing Director)
DIN: 01091166

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