



August 08, 2021

To,
The Department of Corporate Services;
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Respected Sir/Madam,

Re: Financial Result (Quarterly) with regard to Regulation – 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (Listing Regulations) for quarter ended on 30th June, 2021
Script Code – 538119

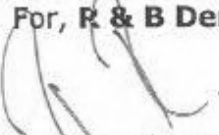
Pursuant to Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 (as amended thereof), this is to inform you that the Board of Directors of the company at their meeting held on today i.e. 08th August, 2021 at 01:00 PM and concluded at 03:15 PM, have inter alia considered and approved the Un-audited Standalone and consolidated Financial Results for the first quarter ended on 30th June, 2021. A Copy of such results is enclosed for your reference and record.

A copy of the Limited Review report issued by M/s. Pradeep K. Singhi & Associates, Statutory Auditors of the Company on the aforesaid financial results is also enclosed for your reference and record.

Kindly take the same on your record and acknowledge the receipt.

Thanking you,

Yours Faithfully,
For, **R & B Denims Limited**


Rajkumar Borana
(Managing Director)
DIN: 01091166



R&B Denims Ltd

Regd. Office : Block No. 467, Sachin Palsana Road, Palsana, Surat - 394 315, Gujarat, India.

Tel:- 91 96012 81648 Website : www.rnbdenims.com

E mail :- info@rnbdenims.com CIN : L17120GJ2010PLC062949

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
R & B Denims Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of R & B Denims Limited (the "Company") for the quarter ended June 30, 2021 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Pradeep K. Singhi & Associates
Chartered Accountants
ICAI FRN: 126027W

**PRADEEP
KUMAR SINGHI**

(CA Pradeep Kumar Singhi)
Partner

M. No. 024612

UDIN: 21024612AAAADQ6637

Place: Surat
Date: 08/08/2021



Un-Audited Standalone Financial Results for the Quarter Ended 30th June, 2021
pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015

(Rs. In Lakhs, except share & per share data)

Sr. No.	Particulars	Standalone			
		Three months ended		Year ended	
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations				
a)	Sales	4,585.61	7,493.41	137.84	16,879.04
b)	Other operating Income	98.26	526.45	-	536.24
	Total Revenue from operations	4,683.87	8,019.86	137.84	17,415.28
2	Other Income	24.93	251.18	(45.25)	351.09
3	Total income (1+2)	4,708.81	8,271.04	92.59	17,766.37
4	Expenses				
a)	Cost of Materials consumed	4,546.58	6,104.05	271.97	12,988.67
b)	Purchase of stock-in-trade	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(913.74)	315.49	(261.99)	988.22
d)	Employee benefits expense	237.20	357.80	54.31	785.24
e)	Finance Costs	66.70	148.59	93.35	384.70
f)	Depreciation and amortisation expense	85.11	88.93	94.28	368.11
g)	Other Expenses	265.34	553.79	69.35	1,235.43
	Total Expenses	4,287.19	7,568.64	321.26	16,750.38
5	Profit/loss before tax (3-4)	421.62	702.40	(228.67)	1,015.99
6	Exceptional Items	-	-	-	-
7	Profit/loss before tax from continuing operations (5-6)	421.62	702.40	(228.67)	1,015.99
8	Tax Expense				
a)	Current Tax	(93.61)	(122.50)	-	(187.10)
b)	Deferred Tax	(6.56)	(3.58)	21.93	5.20
c)	Short/Excess Tax Provision of the earlier year	-	(1.59)	-	(1.59)
9	Net profit/loss for the period (7-8)	321.44	574.72	(206.75)	832.49
10	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	Defined Benefit plan actuarial gains/(losses)	5.23	6.51	9.20	18.27
	Income Tax relating to items that will not be reclassified to profit or loss				
	Defined Benefit plan actuarial gains/(losses)	1.32	1.64	2.31	4.60
	Items that will be reclassified to profit or loss				
	Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other Comprehensive Income for the year, net	3.91	4.87	6.88	13.67
11	Total Comprehensive Income for the year	325.35	579.59	(199.86)	846.16
12	Paid-Up Equity Share Capital (Face Value of Rs 10/- per share)	1,399.47	1,399.47	1,399.47	1,399.47
13	Earnings per equity share				
a)	Basic	2.30	4.11	(1.41)	5.95
b)	Diluted	2.30	4.11	(1.41)	5.95



For, R & B DENIMS LIMITED

(Signature)
Rajkumar Borana
(Managing Director)
DIN: 01091166

Place: Surat
Date: 08/08/2021

R&B Denims Ltd

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E mail :- info@rnbdenims.com CIN : L17120GJ2010PLC062949



STANDALONE SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2021

Particulars	Quarter Ended			Year Ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
A. Segment revenue :				
Revenue from operations				
DENIM	4,683.87	8,019.86	137.84	17,415.28
SOLAR ENERGY	24.10	-	-	-
Total	4,707.97	8,019.86	137.84	17,415.28
Less: Inter-segment revenue	24.10	-	-	-
Revenue from operations	4,683.87	8,019.86	137.84	17,415.28
B. Segment results before exceptional items:				
DENIM	472.03	850.99	(135.32)	1400.69
SOLAR ENERGY	16.28	-	-	-
Total segment results	488.32	850.99	(135.32)	1,400.69
C Segment results after exceptional items:				
DENIM	472.03	850.99	(135.32)	1,400.69
SOLAR ENERGY	16.28	-	-	-
Total segment results	488.32	850.99	(135.32)	1,400.69
Finance costs	(66.70)	(148.59)	(93.35)	(384.70)
Other unallocable income / (expense), net (includes exceptional items)	-	-	-	-
Profit/(loss) before tax	421.62	702.40	(228.67)	1,015.99
D. Segment assets:				
DENIM	13,582.86	11,758.09	11,990.04	11,758.09
SOLAR ENERGY	315.86	-	-	-
Total segment assets	13,898.72	11,758.09	11,990.04	11,758.09
Unallocated corporate assets	-	-	-	-
Total assets	13,898.72	11,758.09	11,990.04	11,758.09
E. Segment liabilities:				
DENIM	9,138.34	7,446.16	8,724.14	7,446.16
SOLAR ENERGY	123.10	-	-	-
Total segment liabilities	9,261.44	7,446.16	8,724.14	7,446.16
Unallocated corporate liabilities	-	-	-	-
Total liabilities	9,261.44	7,446.16	8,724.14	7,446.16



For, R & B DENIMS LIMITED

Rajkumar Borana
(Managing Director)
DIN: 01091166

Place: Surat
Date: 08/08/2021

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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
R & B Denims Limited**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of R & B Denims Limited (the "Holding Company") and its Subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the RB Industries, a Partnership Firm subsidiary.

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, Pradeep K. Singhi & Associates
Chartered Accountants
ICAI FRN: 126027W**

PRADEEP
KUMAR SINGHI

Digitally signed by PRADEEP KUMAR SINGHI
DN: cn=PRADEEP KUMAR SINGHI, o=CA, email=pradeep.singhi@pradeepkumar.com, serial=126027W, c=IN
Date: 2021.08.08 15:14:11 +05'30'

(CA Pradeep Kumar Singhi)

Partner

M. No. 024612

UDIN: 21024612AAAADR9400

**Place: Surat
Date: 08/08/2021**



Un-Audited Consolidated Financial Results for the Quarter Ended 30th June, 2021
pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015

(Rs. In Lakhs, except share & per share data)

Sr. No.	Particulars	Consolidated			
		Three months ended		Year ended	
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations				
	a) Sales	4,403.59	7,400.75	136.89	16,800.96
	b) Other operating Income	212.86	1,256.87	-	1,418.74
	Total Revenue from operations	4,616.45	8,657.63	136.89	18,219.70
2	Other Income	0.57	30.56	17.02	107.82
3	Total Income (1+2)	4,617.02	8,688.18	153.91	18,327.52
4	Expenses				
	a) Cost of Materials consumed	3,909.66	5,711.69	250.91	11,919.38
	b) Purchase of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-	(894.40)	286.91	(245.91)	961.81
	d) Employee benefits expense	325.52	476.13	77.89	1,074.44
	e) Finance Costs	108.23	199.87	143.20	575.19
	f) Depreciation and amortisation expense	146.70	161.26	179.15	657.07
	g) Other Expenses	537.62	795.50	77.42	1,720.18
	Total Expenses	4,133.31	7,631.37	482.67	16,908.08
5	Profit/loss before tax (3-4)	483.71	1,056.81	(328.76)	1,419.44
6	Exceptional Items	-	-	-	-
7	Profit/loss before tax from continuing operations (5-6)	483.71	1,056.81	(328.76)	1,419.44
8	Tax Expense				
	a) Current Tax	(141.18)	(321.72)	-	(402.16)
	b) Deferred Tax	(6.37)	(0.15)	87.98	6.82
	c) Short/Excess Tax Provision of the earlier year	-	(1.69)	-	(1.69)
9	Net profit/loss for the period (7-8)	336.16	733.25	(240.78)	1,022.41
10	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	Defined Benefit plan actuarial gains/(losses)	6.16	7.63	13.50	27.40
	Income Tax relating to items that will not be reclassified to profit or loss				
	Defined Benefit plan actuarial gains/(losses)	1.64	2.03	3.82	7.79
	Items that will be reclassified to profit or loss				
	Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other Comprehensive Income for the year, net	4.52	5.60	9.68	19.61
11	Total Comprehensive Income for the year	340.68	738.85	(231.10)	1,042.02
12	Paid-Up Equity Share Capital (Face Value of Rs 10/- per share)	1,399.47	1,399.47	1,399.47	1,399.47
13	Earnings per equity share				
	a) Basic	2.40	5.24	(1.72)	7.31
	b) Diluted	2.40	5.24	(1.72)	7.31



For, R & B DENIMS LIMITED

Rajkumar Borana
(Managing Director)
DIN: 01091166

Place: Surat
Date: 08/08/2021

R&B Denims Ltd

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CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2021

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
A. Segment revenue :				
Revenue from operations				
DENIM	4,616.45	8,657.63	136.89	18,219.70
SOLAR ENERGY	24.10	-	-	-
Total	4,640.54	8,657.63	136.89	18,219.70
Less: Inter-segment revenue	24.10	-	-	-
Revenue from operations	4,616.45	8,657.63	136.89	18,219.70
B. Segment results before exceptional items:				
DENIM	575.65	1256.68	(185.56)	1994.63
SOLAR ENERGY	16.28	-	-	-
Total segment results	591.94	1,256.68	(185.56)	1,994.63
C. Segment results after exceptional items:				
DENIM	575.65	1256.68	(185.56)	1994.63
SOLAR ENERGY	16.28	-	-	-
Total segment results	591.94	1,256.68	(185.56)	1,994.63
Finance costs	-108.23	(199.87)	(143.20)	(575.19)
Other unallocable income / (expense), net (includes exceptional items)	-	-	-	-
Profit/(loss) before tax	483.71	1,056.81	(328.76)	1,419.44
D. Segment assets:				
DENIM	16,271.12	13,727.26	13,872.37	13,727.26
SOLAR ENERGY	315.86	-	-	-
Total segment assets	16,586.98	13,727.26	13,872.37	13,727.26
Unallocated corporate assets	-	-	-	-
Total assets	16,586.98	13,727.26	13,872.37	13,727.26
E. Segment liabilities:				
DENIM	12,095.76	9,656.73	10,981.52	9,656.73
SOLAR ENERGY	123.10	-	-	-
Total segment liabilities	12,218.86	9,656.73	10,981.52	9,656.73
Unallocated corporate liabilities	-	-	-	-
Total liabilities	12,218.86	9,656.73	10,981.52	9,656.73

Place: Surat
Date: 08/08/2021



For, R & B DENIMS LIMITED

Rajkumar Borana
(Managing Director)
DIN: 01091166

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Notes:

1. The above unaudited financial results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board of Directors of the company at its meeting held on 08th August, 2021. These results have been subjected to a limited review by the Statutory Auditors of the Company who have expressed an unmodified opinion thereon.
2. The Company's and group operations revenue were impacted on account of disruption in economic activity due to Second wave of CoVID 19. The management believes that the overall impact of the pandemic is short term and temporary in nature and is not likely to have any significant impact on the recoverability of the carrying value of its assets and the future operations. Company has shown strong performance in quarter ended on June 2021 that reflects good recovery since the Second wave of CoVID 19. The management is continuing to closely monitor the developments and possible effects that may result from the pandemic on its financial condition, liquidity and operations and is actively working to minimize the impact of this unprecedented situation.
3. The consolidated results include the result of following subsidiary:
 - i) RB Industries, a Partnership Firm
4. The reportable segments (for 30.06.2021 presented) are as follows:
 - a) Textiles: This segment comprises of manufacturing and Sale of Quality Denim Yarn and Fabrics;
 - b) Renewable Energy: This segment comprises generation of Renewable Energy through roof-top solar PV installed at factory premises and in operation from April, 2021.
The company has also installed off-site captive wind farms to produce renewable energy for captive consumption and likely to be in operational from Second Quarter of Financial Year 2021-22 onwards.
5. The figures of the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2021 and the unaudited published year-to-date figures upto December 31, 2020 which were subjected to limited review.
6. Figures pertaining to the previous period have been regrouped/rearranged, reclassified, and restated wherever considered necessary, to make them comparable with those of the current period.

Place: Surat
Date: 08/08/2021



For, R & B DENIMS LIMITED

Rajkumar Borana
Rajkumar Borana
(Managing Director)
DIN: 01091166

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