



August 14, 2019

To,
The Vice - President,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
BSE Code - 538119

Respected Sir/Madam,

Re: Financial Result (Quarterly) with regard to Regulation - 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (Listing Regulations) for quarter ended on 30th June, 2019

Pursuant to Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 (as amended thereof), this is to inform you that the Board of Directors of the company at their meeting held on today i.e. 14th August 2019 at 11:00 AM and concluded at 17.30 PM, have inter alia considered and approved Standalone Un-audited Financial Results of the 01st quarter (April to June) ended on 30th June, 2019. A Copy of such results is enclosed for your reference and record.

A copy of the Limited Review report issued by M/s. Pamita Doshi & Co., Statutory Auditors of the Company on the aforesaid financial results is also enclosed for your reference and record.

Kindly take the same on your record and acknowledge the receipt.

Thanking you,

For, R & B Denims Limited

Amitkumar Anandbhai Dalmia
(Whole-Time Director)
DIN: 00034642



R&B Denims Ltd

Regd. Office : Block No. 467, Sachin Palsana Road, Palsana, Surat - 394 315, Gujarat, India.

Tel + 91 96012 81648 Website : www.rmbdenims.com

E mail :- info@rmbdenims.com CIN : L17120GJ2010PLC062949



Un-Audited Standalone Financial Results for the Quarter Ended 30th June 2019
pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015

Rhythm & Blue

(Rs. In Lakhs, except share & per share data)

Sr. No.	Particulars	Standalone			
		Three months ended		Year ended	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations				
	a) Sales	6,906.86	8,103.24	5,611.37	24,514.26
	b) Other operating Income	28.67	262.86	-	296.94
	Total Revenue from operations	6,935.54	8,366.10	5,611.37	24,811.20
2	Other Income	3.00	129.47	(81.06)	125.95
3	Total Income (1+2)	6,938.53	8,495.58	5,530.31	24,937.15
4	Expenses				
	a) Cost of Materials consumed	5,831.51	5,219.81	4,413.92	18,643.24
	b) Purchase of stock-in-trade	-	1,988.33	-	1,988.33
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	113.03	68.05	9.15	439.73
	d) Employee benefits expense	243.90	269.41	252.27	959.32
	e) Finance Costs	82.38	122.48	79.88	416.91
	f) Depreciation and amortisation expense	109.33	132.14	125.76	509.41
	g) Other Expenses	468.87	568.55	337.19	1,473.90
	Total Expenses	6,849.03	8,368.78	5,218.18	24,430.85
5	Profit before tax (3-4)	89.50	126.80	312.13	506.30
6	Exceptional Items	-	-	-	-
7	Profit before tax from continuing operations (5-6)	89.50	126.80	312.13	506.30
8	Tax Expense				
	a) Current Tax	28.36	57.85	115.24	152.90
	b) Deferred Tax	(4.12)	4.75	39.49	(36.70)
	c) Short/Excess Tax Provision of the earlier year	-	-	1.39	1.39
9	Net profit for the period (7-8)	65.26	64.19	156.01	388.71
10	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	Defined Benefit plan actuarial gains/(losses)	-	-	-	2.83
	Income Tax relating to items that will not be reclassified to profit or loss				
	Defined Benefit plan actuarial gains/(losses)	-	-	-	0.79
	Items that will be reclassified to profit or loss				
	Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other Comprehensive Income for the year, net	-	-	-	2.05
11	Total Comprehensive Income for the year	65.26	64.19	156.01	390.76
12	Earnings per equity share				
	a) Basic	0.47	0.46	1.11	2.78
	b) Diluted	0.47	0.46	1.11	2.78



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Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at its meeting held on 14th August, 2019. These results have been subjected to a limited review by the Statutory Auditors of the Company who have expressed an unmodified opinion thereon
- 2 The figures of the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of the full financial year and the unaudited year-to-date figures upto December 31, 2018 which were subjected to limited review. (This is the first Quarterly Financial Result published by the company on BSE Main Board).
- 3 The Company is engaged in manufacturing and sale of quality Denim Textile Products and the entire operations of the company constitute a Single operating segment as per Ind AS 108 'operating Segments' specified under section 133 of the Companies Act, 2013. For management purposes, Company is organized into major operating activity of the textile products. The company has no activity outside India except the export of textile products manufactured in India. Thereby, there is no geographical segment. Accordingly, segment-wise information is not being reported.
- 4 Effective 1 April 2019, the Company has adopted Ind AS 116 "Leases". Upon review of existing leases, the management is of the view that no material impact is there on this quarter results.
- 5 The company has migrated its securities from BSE-SME platform to BSE Main Board Platform on 30th May, 2019 after receiving the final Listing Approval from Bombay Stock Exchange (BSE).
- 6 The Figures for the corresponding previous period have been regrouped/rearranged wherever necessary to make them comparable figures.
- 7 The Company's activities constitute a single business segment

Place: Surat
Date: 14/08/2019



For, R & B DENIMS LIMITED

(Signature)
Amitkumar Anandbhai Dalmia
(Whole-Time Director)
DIN: 00034642

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PAMITA DOSHI & CO.

CHARTERED ACCOUNTANTS

Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
R & B Denims Limited**

I have reviewed the accompanying statement of unaudited standalone financial results of R & B Denims Limited ('the Company') for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('the Regulations') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the company. My responsibility is to express a conclusion on the Statement based on my review.

I have conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying Statement of unaudited financial results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Surat
Date: 14/08/2019**



**For, Pamita Doshi & Co.
Chartered Accountants
Firm No. 141976W**

**Pamita Doshi
Proprietor
Membership No. 141320
UDIN: 19141320AAAACQ8073**