



# **DENIS CHEM LAB LIMITED**

MANUFACTURERS OF PARENTERAL PRODUCTS  
[CIN: L24230GJ1980PLC003843]



ADDRESS: 401 – ABHISHREE, OPP. OM TOWER, SATELLITE ROAD, AHMEDABAD – 380 015 GUJARAT, INDIA  
TEL.: +91 (79) 26925716, 26925719 FAX: +91 (79) 26925710 Email: [denischem401@gmail.com](mailto:denischem401@gmail.com)

14<sup>th</sup> February, 2024

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Company Code No. 537536**

Dear Sirs,

**Sub: - Outcome of Board Meeting**  
**- Submission of Unaudited Financial Results for the Quarter ended on 31<sup>st</sup> December, 2023**

We refer to our letter dated 1<sup>st</sup> February, 2024 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today i.e., on 14<sup>th</sup> February, 2024, have taken on record the Unaudited Financial Results for the quarter ended on 31<sup>st</sup> December, 2023.

We are enclosing herewith copy of the said Unaudited Financial Results for the quarter ended on 31<sup>st</sup> December, 2023 along with Limited Review Report thereon.

The Meeting of Board of Directors was commenced at 10:00 a.m. and concluded at 1:40 p.m.

This is as per Regulation – 33 of the SEBI (LODR) Regulations, 2015.

We request to take the note of the same.

Thanking you,

Yours faithfully,

**FOR DENIS CHEM LAB LIMITED**

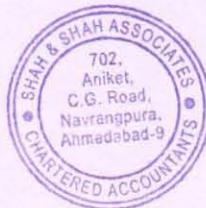
**ANAL DESAI**  
**COMPANY SECRETARY &**  
**COMPLIANCE OFFICER**

Encl: As above.

**Independent Auditor's Review Report on quarterly and year to date Unaudited Financial Results of M/s. DENIS CHEM LAB LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

To The Board of Directors of  
**DENIS CHEM LAB LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **DENIS CHEM LAB LIMITED** ("the Company") for the quarter and nine months ended December 31, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Statement").
2. This statement which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "*Interim Financial Reporting*", as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Ahmedabad  
Date: February 14, 2024

**For SHAH & SHAH ASSOCIATES**  
Chartered Accountants  
FRN 113742W  
*V. C. Tanna*  
**VASANT C. TANNA**  
**PARTNER**  
Membership Number 100 422  
UDIN 24100422BKATWC6359



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## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31<sup>ST</sup> DECEMBER, 2023

(Rs. In lakh)

Particulars	Quarter ended on			9 Months ended on (Cumulative)		Previous Year ended on 31-03-2023
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from operations	4005.89	4542.90	3732.53	12796.71	12112.15	16084.89
2 Other income	26.33	51.72	7.22	79.31	25.50	59.23
3 Total Income (1+2)	4032.22	4594.62	3739.75	12876.02	12137.65	16144.12
4 Expenses						
a. Cost of Materials consumed	1866.76	2212.10	1687.76	6085.42	5621.28	7479.04
b. Purchases of stock-in-trade	209.55	209.38	186.57	606.47	669.78	861.65
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(12.27)	73.49	(7.21)	(47.68)	100.43	105.27
d. Employee benefits expense	319.11	421.69	366.68	1042.65	968.67	1302.62
e. Finance costs	12.96	9.09	12.22	30.86	37.94	64.12
f. Depreciation & amortisation expense	184.32	176.03	137.01	519.62	409.21	781.52
g. Other expenses	1023.82	1112.06	1103.34	3494.42	3348.39	4458.32
Total Expenses	3604.25	4213.84	3486.37	11731.77	11155.70	15052.54
5 Profit before exceptional items and tax (3-4)	427.97	380.78	253.38	1144.25	981.95	1091.58
6 Exceptional items	-	-	-	-	-	-
7 Profit before tax (5+6)	427.97	380.78	253.38	1144.25	981.95	1091.58
8 Tax expense:						
Current tax	118.07	120.49	62.71	340.20	266.88	365.00
Deferred tax	(10.23)	(18.77)	7.93	(63.22)	6.61	(59.40)
Short/(Excess) provision of Earlier years	-	24.62	-	24.62	-	0.26
9 Profit for the period from continuing operations (7-8)	320.13	254.44	182.74	842.65	708.46	785.98
10 Profit/ (loss) from discontinuing operations before Tax	-	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-	-
12 Profit/ (loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13 Profit for the period (9+12)	320.13	254.44	182.74	842.65	708.46	785.98

REGD OFFICE & FACTORY: BLOCK NO. 457, VILLAGE: CHHATRAL, TAL: KALOL (N.G.) DIST: GANDHINAGAR – 382 729 GUJARAT  
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Particulars	Quarter ended on			9 Months ended on (Cumulative)		Previous Year ended on 31-03- 2023
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
14 Other Comprehensive Income	-	-	-	-	-	-
<i>Items that will not be reclassified subsequently to profit or loss</i>	-	-	-	-	-	-
Gain/(loss) on Remeasurement of defined benefit plan	-	14.56	-	-	3.04	4.63
Incometax relating to items that will not be reclassified to Profit or loss	-	(3.66)	-	-	(0.84)	(1.29)
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
<i>Items that will be reclassified subsequently to profit or loss</i>	-	-	-	-	-	-
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Other Comprehensive Income, net of tax	-	10.90	-	-	2.20	3.34
15 Total Comprehensive Income for the period (13+14)	320.13	265.34	182.74	842.65	710.66	789.32
16 Paid-up equity shares capital (Face Value per share Rs. 10/-)	1387.67	1387.67	1387.67	1387.67	1387.67	1387.67
17 Reserves excluding Revaluation Reserves						5838.64
18 Earnings Per Share of Rs. 10/- each (for continuing operations)						
- Basic	2.31	1.83	1.32	6.07	5.11	5.66
- Diluted	2.31	1.83	1.32	6.07	5.11	5.66
19 Earnings Per Share of Rs. 10/- each (for discontinued operations)						
- Basic	-	-	-	-	-	-
- Diluted	-	-	-	-	-	-
20 Earnings Per Share of Rs. 10/- each (for discontinued & continuing operations)						
- Basic	2.31	1.83	1.32	6.07	5.11	5.66
- Diluted	2.31	1.83	1.32	6.07	5.11	5.66

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## Notes:

1	These financial results were reviewed by the audit committee and thereafter have been approved by the board of directors at its meeting held on Wednesday, February 14, 2024. The Statutory Auditors have conducted audit of these financial results and issued an unmodified opinion on the same.
2	These audited financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules as amended from time to time.
3	The Company is operating only in one segment i.e. manufacturing & sales of transfusion solutions in bottles.
4	The Company does not have any subsidiary / associate.
5	On September 20, 2019, vide the Taxation Laws (Amendment) Ordinance 2019, the Government of India inserted Section 115BAA in the Income Tax Act, 1961 which provides domestic companies a non-reversible option to Pay corporate tax at reduced rates effective April 01, 2019 subject to certain conditions (New Tax Regime). During the year under review, the Company has elected to exercise the option permitted u/s 115BAA of the Income- tax Act, 1961 and therefore the Company has recognized Provision for Income tax for the period under review based on the New Tax Regime and accordingly re-measured its Deferred Tax Assets and Liabilities on the basis of the rate prescribed in the said section. The impact of this change has been recognized in the Statement of Profit and Loss for the period under review.
6	The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the Company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020 and has invited suggestions from the stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the said code become effective including related rules framed thereunder to determine the financial impact are published.
7	Figures for the previous period/year have been regrouped/rearranged to make the same comparable with current period/year figures.

Date: 14<sup>th</sup> February, 2024  
Place: Ahmedabad



For DENIS CHEM LAB LIMITED

HIMANSHU C. PATEL  
MANAGING DIRECTOR  
(DIN : 00087114)