



# Dhanlaxmi FABRICS LTD.

**Corporate Office :** 401/402, Kailash Corporate Lounge, Veer Savarkar Marg, Park Site, Vikhroli (West) Mumbai - 400 079.

Phone : 022-25181103 / 25181102 \* CIN No. : L17120MH1992PLC068861  
Date: 11<sup>th</sup> November, 2023

To,  
**The Bombay Stock Exchange Ltd**  
Corporate Relationship Dept,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, Mumbai - 400 001

**Ref: BSE Scrip Code: 521151**  
**Sub: Outcome of Board Meeting**

Dear Madam/Sir,

In terms of Regulation 30 of SEBI (LODR) Regulations, 2015, this is to inform that the Meeting of the Board of Directors of the Company was held today on 11<sup>th</sup> November, 2023 on Saturday at 401, Kailash Corporate Lounge, Opp Kailash Business Park, Vikhroli (West) - 400079 at 03.30 p.m. and concluded at 04.50 p.m. The Board discussed and approved as follows.

1. The Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2023 along with Limited Review Reports thereon pursuant to Reg. 33 of SEBI (LODR) Regulations, 2015.
2. Took note on compliances made under SEBI (LODR) Regulation, 2015 for the quarter ended 30<sup>th</sup> September 2023.
3. Selling of entire holding by the Company in its Subsidiary i.e. DFL Fabrics Pvt Ltd to the Mr. Mahesh Sohanlal Jhawar and group, Promoter Director of the Company subject to necessary approvals.
4. Authorised Mr. Mahesh Jhawar, Director of the Company to identify the prospective buyer for selling out Companys' land located at Ambap, Kolhapur and to deal, negotiate, execute and sign the necessary document, etc, subject to necessary approvals.
5. Closing down of the Dombivli unit of the Company subject to necessary approvals from the concern authorities.
6. Took a note on closure of Bank account with Axis Bank.

I the undersigned request the exchange to take the same on records.

Thanking You.  
Yours Faithfully,

For Dhanlaxmi Fabrics Limited

*Vinod S. Jhawar*  
Mr. Vinod Jhawar  
(Managing Director)

DIN: 00002903

Place: Mumbai

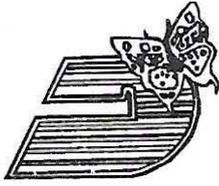
Date: 11.11.2023

Encl:

1. Standalone and Consolidated UFR for 30.09.2023
2. Limited Review Certificates thereon

**Regd. Office :** Bhopar Village, Manpada Road, Dombivli (East) - 421 204.

Phone : 0251-2870589 / 2870590 / 91/ 92 ● E-mail : info@dfi.net.in ● Website : www.dfi.net.in



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Date: 11<sup>th</sup> November, 2023

To,

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Corporate Relationship Dept,

1<sup>st</sup> Floor, New Trading Ring,

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Dalal Street, Fort, Mumbai - 400 001

**Ref: BSE Scrip Code: 521151**

**Sub: Update / detail announcement from the management**

Dear Madam/Sir,

This is continuation to the outcome filed by the Company today on 11.11.2023 in connection with the Board meeting of the Company held on 11.11.2023 on item no.3, 4 and 5, of the outcome, the management's herewith furnish the details of the discussion held behind the above agenda items in its meeting.

Items	Updates / detail explanation from management
Selling of entire holding by the Company in its Subsidiary i.e. DFL Fabrics Pvt Ltd to the Mr. Mahesh Sohanlal Jhawar and group, Promoter Director of the Company subject to necessary approvals	<p>The Company holds 99.80% of holding in its Subsidiary M/s. DFL Fabrics Private Limited ("DFL Fab / Subsidiary") and having regards to the fact that the subsidiary is not doing any business for which it is formed and has turned in to loss making concern since last 2 years. Further the Business of the Subsidiary is also the same as it is of the Company and the losses of the subsidiary also affects the consolidated financials of the Company and selling it off would be rather in way generate cash flow for the Company.</p> <p>Mr. Mahesh Sohanlal Jhawar, Promoter Director has shown an interest to buy out the shares held by the Company in its Subsidiary and it would be a beneficial transaction for the Company.</p> <p>The Company will take necessary approvals of the members and other concerned authorities, wherever required in connection with this transaction.</p>
Authorisation to Mr. Mahesh Jhawar, Director of the Company to identify the prospective buyer for selling out Companys' land located at Ambap, Kolhapur and to deal, negotiate, execute and sign the necessary document, etc, subject to necessary approvals.	<p>The Company owns around 28 acres of land at Ambap, Kolhapur purchased around in year 2006 for investment purpose and for installation of new plant or factory in future as per the possibilities.</p> <p>As the Company already runs one of its Unit / Factory at Ichalkaranji, Kolhapur, the management decided informed not to set up new unit on this land.</p> <p>Having regards to the real estate hike at Ambap, the Company is getting all time high value for the available land and realization of this land will give good return to the Company. Hence it is in the interest of the Company and advisable to sell this land to generate the free cash flow for the Company to depute the same to some other businesses or in expansion of business of the Company.</p> <p>In the view of the same the Board has authorised Mr. Mahesh Jhawar,</p>

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Phone : 0251-2870589 / 2870590 / 91/ 92 ● E-mail : info@df.net.in ● Website : www.dfl.net.in



# Dhanlaxmi FABRICS LTD.

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Phone : 022-25181103 / 25181102 \* CIN No. : L17120MH1992PLC068861

	<p>In the view of the same the Board has authorised Mr. Mahesh Jhawar, Director of the Company to identify the prospective buyer for selling out Companys' land located at Ambap, Kolhapur and to deal, negotiate, execute and sign the necessary document, etc, subject to necessary approvals.</p>
<p>Closing down of the Dombivali unit of the Company subject to necessary approvals from the concern authorities.</p>	<p>In connection with the closing down of Dombivali unit, the Company had made the update / announcement / communication to the BSE and stakeholders on 13.03.2023 about the temporary closure of Dombivali unit to carry out major structural renovation for its 30 years old factory building and technological advancement and up gradation for its Plant and Equipment's installed for next 6-8 months.</p> <p>As per the present scenario and having in to consideration the various representations received by the Company from time to time from the public residing in vicinity area and others for non-operation / closure of unit due to noise, water and air pollution caused to them and Society in general upon operation of the factory.</p> <p>The Dombivali factory / unit is situated is the residential area sounded by the residential complexes and other lively activities with main road passing by in front of the gate of the Company. Due to the running of factory, the Company has been receiving many representations from many peoples for closing operations of the Company in residential area.</p> <p>Since the factory is in to nonoperation since about last 8 months and keeping in mind the various presentations received by the Company for non-operation or shifting of Factory to some other place, the Promoter and Managing Director of the Company has proposed to closing of factory operations at current place in the benefit of the Society and to act as a good corporate citizen, subject to necessary clearance and approval from all the concerned authorities as and when required.</p> <p>The management will find some other place to relocate this unit or will find some new business opportunities for the Company which can be operated from this place without causing any noise, water and air pollution to the society.</p>

The Company will update about all further developments on the above items to the exchange and stakeholder from time to time.

I the undersigned request the exchange to take the same on records.

Thanking You.

Yours Faithfully,

For Dhanlaxmi Fabrics limited

*Vinod S. Jhawar*

Mr. Vinod Jhawar  
(Managing Director)

DIN: 00002903

Place: Mumbai

Date: 11.11.2023



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# RHAD & CO.

## CHARTERED ACCOUNTANTS

Head Office:- 304, Sohan Commercial Plaza, Near Railway Station, Vasai Road (East), Dist. Palghar 401208.

Branch Office:- 2nd Floor, Office No. 206, Surat Sadan, Surat Street, Masjid (East), Mumbai - 400009

Tel: 9326675367 / 9561876128

Email:- [dineshbv12@gmail.com](mailto:dineshbv12@gmail.com), [rhadandco@gmail.com](mailto:rhadandco@gmail.com)

Independent Auditor's Review Report on the Quarterly and Six monthly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors  
Dhanlaxmi Fabrics Limited

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of Dhanlaxmi Fabrics Limited (the 'Company') for the quarter and six months ended September 30, 2023 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').
- 2) The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R H A D & Co.  
Chartered Accountants

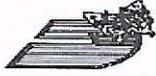
Dinesh Bangar  
Partner  
M.No. 036247

UDIN: **23036247BGYN DL9479**

Place: -Mumbai

Date: - November 11, 2023





# Dhanlaxmi Fabrics Ltd.



Regd. Off: Manpada Road, Bhopar village, Dombivli - E Dist Thane- 421204

CIN : L17120MH1992PLC068861 | cscompliance@dfi.net.in | www.dfi.net.in

## Statement of Un-Audited Standalone Financial Results for the Quarter and Six Months ended on September 30, 2023

Sr. No.	PARTICULAR	Quarter ended on			Six months ended on		Year ended on
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	<b>Income</b>						
	(a) Revenue from Operations	390.26	386.57	2025.04	776.83	4003.42	7837.06
	(b) Other Income	35.53	12.49	24.93	48.02	32.46	49.84
	<b>Total Revenue</b>	<b>425.79</b>	<b>399.06</b>	<b>2049.97</b>	<b>824.85</b>	<b>4035.88</b>	<b>7886.90</b>
II	<b>Expenses:</b>						
	(a) Cost of Materials Consumed	6.56	8.62	878.71	15.18	1433.66	2444.40
	(b) Purchase of stock in Trade	21.72	202.13	448.69	223.85	632.33	1065.84
	(c) Changes in Inventories of Finish Goods, work in Progress and Stock in trade	150.52	170.79	(143.35)	321.31	89.76	751.04
	(e) Employee benefits expenses	78.81	117.49	283.74	196.30	528.54	1033.42
	(f) Finance Cost	2.98	8.41	27.74	11.39	53.47	102.12
	(g) Depreciation and Amortisation expenses	0.78	50.00	78.25	50.78	148.25	298.84
	(h) Other Expenses	129.88	161.31	528.09	291.19	1019.61	2077.04
	<b>Total Expenses</b>	<b>391.25</b>	<b>718.75</b>	<b>2101.87</b>	<b>1110.00</b>	<b>3905.62</b>	<b>7772.71</b>
III	<b>Profit before exceptional Items &amp; taxes (I-II)</b>	<b>34.54</b>	<b>(319.69)</b>	<b>(51.90)</b>	<b>(285.15)</b>	<b>130.26</b>	<b>114.19</b>
IV	<b>Exceptional Items</b>	<b>18.06</b>	<b>0.00</b>	<b>64.13</b>	<b>18.06</b>	<b>(33.13)</b>	<b>(18.27)</b>
V	<b>Profit/ (Loss) before Tax (III+IV)</b>	<b>52.60</b>	<b>(319.69)</b>	<b>12.23</b>	<b>(267.09)</b>	<b>97.13</b>	<b>95.92</b>
VI	<b>Tax expenses</b>						
	Current Tax	0.00	0.00	11.51	0.00	42.00	64.71
	Deferred Tax	12.00	(5.00)	(9.85)	7.00	(19.00)	(40.52)
VII	<b>Profit for the Period (V-VI)</b>	<b>40.60</b>	<b>(314.69)</b>	<b>10.57</b>	<b>(274.09)</b>	<b>74.13</b>	<b>71.73</b>
VIII	<b>Other Comprehensive income</b>						
	A. (i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
IX	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>40.60</b>	<b>(314.69)</b>	<b>10.57</b>	<b>(274.09)</b>	<b>74.13</b>	<b>71.73</b>
	Paid-up equity share capital (face value of Rs. 10/each full paid)	858.11	858.11	858.11	858.11	858.11	858.11
	Earning per share (EPS) (face value of Rs. 10/- each) Basic / Diluted EPS	0.47	(3.67)	0.12	(3.19)	0.86	0.84

### Part 2 Segment wise Revenue, results, and assets and liabilities

Sr. No.	PARTICULAR	Quarter ended on			Six months ended on		Year ended on
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	<b>Segment Revenue</b>						
	Net Sales/ Income						
	Fabric Division	373.90	340.25	1163.65	714.15	2439.72	4927.99
	Process Division	51.89	58.81	876.49	110.70	1586.33	2958.91
	<b>Total</b>	<b>425.79</b>	<b>399.06</b>	<b>2040.14</b>	<b>824.85</b>	<b>4026.05</b>	<b>7886.90</b>
2	<b>Segment Result</b>						
	Profit before Tax						
	Fabric Division	57.76	(201.21)	76.17	(143.45)	214.27	366.52
	Process Division	(5.16)	(118.48)	(63.94)	(123.64)	(117.14)	(270.60)
	<b>Total</b>	<b>52.60</b>	<b>(319.69)</b>	<b>12.23</b>	<b>(267.09)</b>	<b>97.13</b>	<b>95.92</b>
3	<b>Capital Employed</b>						
	Fabric Division	1702.05	1857.19	1775.30	1702.05	1775.30	2054.90
	Process Division	3421.66	3448.93	3559.29	3421.66	3559.29	3565.91
	<b>Total</b>	<b>5123.71</b>	<b>5306.12</b>	<b>5334.59</b>	<b>5123.71</b>	<b>5334.59</b>	<b>5620.81</b>

### Notes

- The above standalone financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th November, 2023.
- These Financial Results have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter
- The Limited Review of the above result for the quarter and Six Month ended on 30th September 2023 has been carried out by the Auditor in accordance with Regulation 33 of the SEBI's (LODR), Regulation, 2015
- The Exceptional Items of Current Quarter comprises of Profit on sale of Assets Rs 16.97 Lacs and Recovery of Bad Debts Rs 1.08 Lacs.
- Sales are reduced mainly due to closure of processing unit situated at Dombivli for repair, maintenance and technological upgradation of Plant & Machinery.
- The activities of the company relate to two Segment i.e. Fabric and Processing.
- The figures of September quarter are the balancing figures between half yearly figures in respect of the full six month and published first quarter of current financial year.
- Depreciation has reduced as Company is working on single shift basis during the quarter ended September, 2023 instead of triple shift.
- Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.



For and on behalf of the Board of Directors of  
Dhanlaxmi Fabrics Limited

*Vinod S. Jhavar*

Vinod S Jhavar  
Managing Director  
DIN: 00002903

Place : Mumbai  
Date : 11th November 2023

# DHANLAXMI FABRICS LIMITED

Unaudited Standalone Balance Sheet as at 30th Sept 2023

(Rs. In lakhs)

	Particulars	As at 30th Sept 2023 (Un-Audited)	As at 31st March 2023 (Audited)
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
a.	Property, plant and equipment	1,387.70	1,442.90
b.	Capital work-in-progress	1,396.11	1,396.11
c.	<b>Financial Assets</b>		
i)	Investments	67.08	67.08
ii)	Loans	447.86	74.03
iii)	Other financial assets	-	-
d.	Other tax assets (Net)	287.16	285.47
e.	Other non - current assets	401.99	358.88
f.	Deferred tax Asset	-	-
	<b>Total Non - Current Assets (A)</b>	<b>3,987.90</b>	<b>3,624.45</b>
<b>2</b>	<b>Current assets</b>		
a.	Inventories	791.28	1,112.59
b.	<b>Financial Assets</b>	-	
i)	Trade receivables	286.92	973.72
ii)	Cash and cash equivalents	3.13	5.35
c.	Current Tax Assets(Net)	4.51	20.37
d.	Other Current Assets	359.78	1,009.88
	<b>Total Current Assets (B)</b>	<b>1,445.62</b>	<b>3,121.92</b>
	<b>TOTAL ASSETS (A+B)</b>	<b>5,433.52</b>	<b>6,746.37</b>
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>EQUITY</b>		
a.	Equity Share capital	858.11	858.11
b.	Other Equity	4,199.99	4,474.08
	<b>Total Equity (A)</b>	<b>5,058.10</b>	<b>5,332.19</b>
<b>2</b>	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
a.	<b>Financial Liabilities</b>		
i)	Long-term borrowings	-	230.01
ii)	Other Financial Liabilities	-	-
b.	Deferred tax liabilities (net)	45.52	38.52
c.	Other long-term liabilities	20.09	20.09
d.	Long-term provisions	-	-
e.	Other tax Liabilities (net)	-	-
	<b>Total Non Current Liabilities (B)</b>	<b>65.61</b>	<b>288.62</b>
	<b>Current liabilities</b>		
a.	<b>Financial Liabilities</b>		
i)	Short-term borrowings	35.77	671.75
ii)	Trade payables		
(a)	Total outstanding dues - MSMEs	13.05	74.79
(b)	Total outstanding dues- Other than MSMEs	162.56	278.96
iii)	Other Financial Liabilities	-	-
b.	Other current liabilities	72.34	56.50
c.	Short-term provisions	26.09	43.55
d.	Current Tax Liabilities(Net)	-	-
	<b>Total Current Liabilities (C)</b>	<b>309.80</b>	<b>1,125.56</b>
	<b>TOTAL EQUITY AND LIABILITIES (A+B+C)</b>	<b>5,433.52</b>	<b>6,746.37</b>

For and on behalf of the Board of Directors of  
Dhanlaxmi Fabrics Limited

*Vinod S. Jhawar*

Vinod S Jhawar  
Managing Director  
DIN: 00002903



Place: Mumbai  
Date: 11.11.2023

# DHANLAXMI FABRICS LIMITED

## Unaudited Standalone Cash Flow Statement for the Six Months ended 30 September 2023

(Rs. In lakhs)

Particulars	For Six Month ended on 30/09/2023 (Un-Audited)		For Six Months ended on 30/09/2022 (Un-Audited)	
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax		(267.09)		97.13
<b>Adjustments for:</b>				
Depreciation and amortisation	50.78		148.25	
(Profit) (-) Loss (+) on sale / write off of assets	(16.97)		-	
Finance cost	11.39		53.47	
Interest income	(6.99)		(13.82)	
Dividend Received	(0.01)		-	
Rental Income from Investment Property	(16.36)		(5.14)	
Operating profit / (loss) before working capital changes		(245.25)		279.89
<b>Changes in working capital:</b>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories (increase / decrease)	321.31		89.76	
Trade and othe receivables	686.80		(231.74)	
Other current assets	6.84		184.36	
Other Current Liabilities	(1.63)		101.22	
Trade and other Payables	(178.14)		50.13	
Change in Other Non -Current Assets	(1.69)		(20.97)	
Change in Other Non-Current Liabilities	-		-	
Change in Capital Work in Progress	-		79.38	
Cash generated from operations		833.49		252.14
		588.24		532.03
Net income tax (paid) / refunds		-		42.00
<b>Net cash flow from / (used in) operating activities (A)</b>		<b>588.24</b>		<b>490.03</b>
<b>B. Cash flow from investing activities</b>				
Purchase of fixed assets	(1.61)		(445.54)	
Sale of fixed assets	23.00		-	
(Purchase)/Sale of Liquid Funds/Investments (Net)	659.13		-	
Rental income from investment properties	16.36		5.14	
Long Term Advances	(416.95)		(12.67)	
Other Long term Liabilities	-		-	
Dividend Received	0.01		-	
<b>Net cash flow from / (used in) investing activities (B)</b>		<b>279.94</b>		<b>(453.07)</b>
<b>C. Cash flow from financing activities</b>				
Proceeds from Long Term Loans	-		-	
Repayment of long-term borrowings	(230.01)		149.00	
Net increase / (decrease) in working capital borrowings	(635.98)		(144.22)	
Interest received	6.99		13.82	
Interest Paid	(11.39)		(53.47)	
<b>Net cash flow from / (used in) financing activities (C)</b>		<b>(870.40)</b>		<b>(34.87)</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		<b>(2.22)</b>		<b>2.09</b>
Cash and cash equivalents at the beginning of the year		5.35		2.38
<b>Cash and cash equivalents at the end of the year</b>		<b>3.13</b>		<b>4.47</b>

For and on behalf of the Board of Directors of  
Dhanlaxmi Fabrics Limited

*Vinod S. Jhavar*

Vinod S Jhavar  
Managing Director  
DIN: 00002903



Place: Mumbai  
Date: 11.11.2023



# RHAD & CO.

## CHARTERED ACCOUNTANTS

Head Office:- 304, Sohan Commercial Plaza, Near Railway Station, Vasai Road (East), Dist. Palghar 401208.

Branch Office:- 2nd Floor, Office No. 206, Surat Sadan, Surat Street, Masjid (East), Mumbai - 400009

Tel: 9326675367 / 9561876128

Email:- [dineshbv12@gmail.com](mailto:dineshbv12@gmail.com), [rhadandco@gmail.com](mailto:rhadandco@gmail.com)

Independent Auditor's Review Report On consolidated unaudited quarterly and six monthly results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

THE BOARD OF DIRECTOR OF

DHANLAXMI FABRICS LIMITED

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M/s Dhanlaxmi Fabrics Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss for the quarter and six months ended September 30, 2023 and for the period from 1st April 2023 to 30th September, 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended September, 2023 and the corresponding period from 01st April 2023 to 30th September, 2023, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subject to review.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

a. The Statement includes the results of the following entities:

DFL Fabrics Private Limited

Dhanesh Fabrics Private Limited



Western Chlorides & Chemicals Private Limited

b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the quarter ended and six months ended 30-09-2023

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the information given by management referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind As") specified under section 133 of the Companies Act, 2013, as amended, read with rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement

We did not review the interim financial statements / financial information / financial results of DFL Fabrics Pvt Ltd. included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total revenues of Rs.15.41 lacs and total net profit/(loss) after tax of Rs. (66.21) lacs and total comprehensive income / loss of Rs. Nil and Figures for total assets and cash flow Rs. 83.64 lacs and Rs. 16.31 lacs respectively. Our conclusion on the Statement is not modified in respect of the above matter.

For R H A D & Co.  
Chartered Accountants



Dinesh Bangar  
Partner  
M.No. 036247

.UDIN: 23036247BGYNK2198



Place: -Mumbai

Date: - November 11, 2023



# Dhanlaxmi Fabrics Ltd.



Regd. Off: Manpada Road, Bhopar village, Dombivli -E Dist Thane- 421204

CIN : L17120MH1992PLC068861 | cscompliance@dfi.net.in | www.dfi.net.in

## Statement of Un-Audited Consolidated Financial Results for the Quarter and Six Months ended on September 30, 2023

Sr. No.	PARTICULAR	Quarter ended on			Six months ended on		(Rs. In Lacs)
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	Year ended on
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	<b>Income</b>						
	(a) Revenue from Operations	441.15	488.59	2216.26	929.74	4450.00	8469.32
	(b) Other Income	44.40	20.82	35.34	65.22	48.88	75.53
	<b>Total Revenue</b>	<b>485.55</b>	<b>509.41</b>	<b>2251.60</b>	<b>994.96</b>	<b>4498.88</b>	<b>8544.85</b>
II	<b>Expenses:</b>						
	(a) Cost of Materials Consumed	6.56	8.62	878.71	15.18	1433.66	2444.40
	(b) Purchase of stock in Trade	114.53	277.16	519.42	391.69	897.24	1441.00
	(c) Changes in Inventories of Finish Goods, work in Progress and Stock in trade	142.06	188.78	(152.06)	330.84	120.50	809.95
	(e) Employee benefits expenses	88.29	124.12	291.62	212.41	544.11	1063.65
	(f) Finance Cost	2.99	8.41	37.57	11.40	63.30	119.65
	(g) Depreciation and Amortisation expenses	2.68	51.91	80.16	54.59	152.07	306.47
	(h) other Expenses	147.99	162.94	619.51	310.94	1138.31	2250.91
	<b>Total Expenses</b>	<b>505.09</b>	<b>821.94</b>	<b>2274.92</b>	<b>1327.05</b>	<b>4349.18</b>	<b>8436.04</b>
III	<b>Profit before exceptional Items &amp; taxes (I-II)</b>	(19.55)	(312.53)	(23.33)	(332.09)	149.69	108.81
IV	Exceptional Items	6.25	0.00	39.29	6.25	(57.97)	(43.28)
V	<b>Profit/ (Loss) before Tax (III+IV)</b>	<b>(13.30)</b>	<b>(312.53)</b>	<b>15.97</b>	<b>(325.84)</b>	<b>91.73</b>	<b>65.54</b>
VI	<b>Tax expenses</b>						
	Current Tax	0.29	1.41	12.36	1.70	45.72	69.34
	Deferred Tax	12.05	(5.05)	(9.85)	7.00	(19.00)	(40.72)
VII	<b>Profit for the Period (V-VI)</b>	<b>(25.64)</b>	<b>(308.89)</b>	<b>13.46</b>	<b>(334.54)</b>	<b>65.01</b>	<b>36.92</b>
VIII	<b>Other Comprehensive income</b>						
	A. (i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
IX	<b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>(25.64)</b>	<b>(308.89)</b>	<b>13.46</b>	<b>(334.54)</b>	<b>65.01</b>	<b>36.92</b>
	Paid-up equity share capital (face value of Rs. 10/each full paid)	858.11	858.11	858.11	858.11	858.11	858.11
	Earning per share (EPS) (face value of Rs. 10/- each) Basic / Diluted EPS	(0.30)	(3.60)	0.16	(3.90)	0.76	0.43

### Part 2 Segment wise Revenue, results, and assets and liabilities

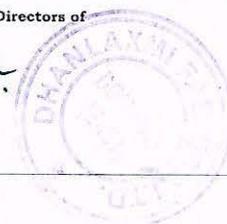
Sr. No.	PARTICULAR	Quarter ended on			Six months ended on		Year ended on
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	<b>Segment Revenue</b>						
	Net Sales/ Income						
	Fabric Division	433.66	450.60	1375.11	884.26	2912.55	5585.94
	Process Division	51.89	58.81	876.49	110.70	1586.33	2958.91
	<b>Total</b>	<b>485.55</b>	<b>509.41</b>	<b>2251.60</b>	<b>994.96</b>	<b>4498.88</b>	<b>8544.85</b>
2	<b>Segment Result</b>						
	Profit before Tax						
	Fabric Division	(8.15)	(194.05)	79.91	(202.20)	208.87	336.14
	Process Division	(5.16)	(118.48)	(63.94)	(123.64)	(117.14)	(270.60)
	<b>Total</b>	<b>(13.31)</b>	<b>(312.53)</b>	<b>15.97</b>	<b>(325.84)</b>	<b>91.73</b>	<b>65.54</b>
3	<b>Capital Employed</b>						
	Fabric Division	1824.17	2026.26	2065.01	1824.17	2065.01	2216.67
	Process Division	3421.66	3448.93	3457.48	3421.66	3457.48	3565.91
	<b>Total</b>	<b>5245.83</b>	<b>5475.19</b>	<b>5522.49</b>	<b>5245.83</b>	<b>5522.49</b>	<b>5782.58</b>

### Notes

- The above consolidated financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th November, 2023.
- These Financial Results have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The Limited Review of the above result for the quarter and Six Month ended on 30th September 2023 has been carried out by the Auditor in accordance with Regulation 33 of the SEBI's (LODR), Regulation, 2015.
- The Exceptional Items of Current Quarter comprises of Profit on sale of Assets Rs 5.17 Lacs and Recovery of Bad Debts Rs 1.08 Lacs.
- Sales are reduced mainly due to closure of processing unit situated at Dombivli for repair, maintenance and technological upgradation of Plant & Machinery.
- The activities of the company relate to two Segment i.e. Fabric and Processing.
- The figures of September quarter are the balancing figures between half yearly figures in respect of the full six month and published first quarter of current financial year.
- Depreciation has reduced as Company is working on single shift basis during the quarter ended September, 2023 instead of triple shift.
- Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current period figures.
- Consolidated result represent the combine result of M/s Dhanlaxmi Fabrics Limited and its subsidiary Companies M/s Western Chloride & Chemicals Pvt Ltd, M/s. Dhanesh Fabrics Pvt Ltd and M/s. DFL Fabrics Pvt Ltd.

For and on behalf of the Board of Directors of  
Dhanlaxmi Fabrics Limited

*Vinod S. Jhawal*  
Vinod S Jhawal  
Managing Director  
DIN: 00002903



Place : Mumbai  
Date : 11th November 2023

# DHANLAXMI FABRICS LIMITED

## Unaudited Consolidated Balance Sheet as at 30th Sept 2023

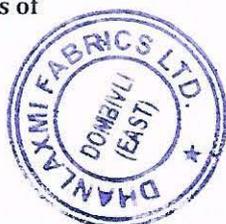
(Rs. In Lakhs)

Particulars		As at 30th Sept 2023 (Un-Audited)	As at 31st March 2023 (Audited)
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
a.	Property, plant and equipment	1,391.09	1,471.30
b.	Capital work-in-progress	1,396.11	1,396.11
c.	<b>Financial Assets</b>		
i)	Investments	0.33	54.53
ii)	Loans	522.99	89.21
iii)	Other financial assets	-	-
d.	Other tax assets (Net)	287.64	285.60
e	Other non - current assets	402.36	359.25
f	Deferred tax Asset	-	-
	<b>Total Non - Current Assets (A)</b>	<b>4,000.52</b>	<b>3,656.00</b>
2	<b>Current assets</b>		
a.	Inventories	919.29	1,250.12
b.	<b>Financial Assets</b>		
i)	Trade receivables	347.57	1,051.53
ii)	Cash and cash equivalents	22.58	14.89
c.	Current Tax Assets(Net)	7.66	23.07
d.	Other Current Assets	370.09	1,034.65
	<b>Total Current Assets (B)</b>	<b>1,667.19</b>	<b>3,374.26</b>
	<b>TOTAL ASSETS (A+B)</b>	<b>5,667.71</b>	<b>7,030.26</b>
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>EQUITY</b>		
a.	Equity Share capital	858.11	858.11
b.	Other Equity	4,323.43	4,637.17
	<b>Total Equity (A)</b>	<b>5,181.54</b>	<b>5,495.28</b>
2	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
a.	<b>Financial Liabilities</b>		
i)	Long-term borrowings	-	230.01
ii)	Other Financial Liabilities	-	-
b.	Deferred tax liabilities (net)	44.20	37.20
c.	Other long-term liabilities	20.09	20.09
d.	Long-term provisions	-	-
e.	Other tax Liabilities (net)	-	-
	<b>Total Non Current Liabilities (B)</b>	<b>64.29</b>	<b>287.30</b>
	<b>Current liabilities</b>		
a.	<b>Financial Liabilities</b>		
i)	Short-term borrowings	94.79	745.77
ii)	Trade payables		
	(a) Total outstanding dues - MSMEs	36.18	115.64
	(b) Total outstanding dues- Other than MSMEs	189.88	283.15
iii)	Other Financial Liabilities	-	-
b.	Other current liabilities	74.93	58.60
c.	Short-term provisions	26.09	44.52
d.	Current Tax Liabilities(Net)	-	-
	<b>Total Current Liabilities (C)</b>	<b>421.88</b>	<b>1,247.68</b>
	<b>TOTAL EQUITY AND LIABILITIES (A+B+C)</b>	<b>5,667.71</b>	<b>7,030.26</b>

For and on behalf of the Board of Directors of  
Dhanlaxmi Fabrics Limited

Vinod S. Jhawar

Vinod S Jhawar  
Managing Director  
DIN: 00002903



Place: Mumbai  
Date: 11.11.2023

# DHANLAXMI FABRICS LIMITED

## Unaudited Consolidated Cash Flow Statement for the Six Months ended 30 September 2023

(Rs. In Lakhs)

Particulars	For Six Month ended on 30/09/2023 (Un-Audited)	For Six Months ended on 30/09/2022 (Un-Audited)
<b>A. Cash flow from operating activities</b>		
Net Profit / (Loss) before extraordinary items and tax	(325.84)	91.73
<b>Adjustments for:</b>		
Depreciation and amortisation	54.59	152.07
(Profit) (-) Loss (+) on sale / write off of assets	(5.16)	-
Finance cost	11.40	63.30
Interest income	(8.22)	(14.26)
Dividend Received	(0.40)	(2.03)
Long term capital Gain/Loss	(5.48)	1.42
Short term capital Gain/Loss	(12.25)	3.50
Rental Income from Investment Property	(25.36)	(5.14)
Operating profit / (loss) before working capital changes	(316.73)	290.59
<b>Changes in working capital:</b>		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Inventories (increase / decrease)	330.84	120.50
Trade and othe receivables	703.96	(355.37)
Other current assets	(0.91)	163.09
Other Current Liabilities	(2.10)	100.45
Trade and other Payables	(172.72)	138.42
Change in Other Non -Current Assets	(2.04)	(22.38)
Change in Other Non-Current Liabilities	-	-
Change in Capital Work in Progress	-	79.38
Cash generated from operations	857.02	224.10
Net income tax (paid) / refunds	540.30	514.69
	1.70	45.50
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>538.61</b>	<b>469.19</b>
<b>B. Cash flow from investing activities</b>		
Purchase of fixed assets	(1.61)	(446.37)
Sale of fixed assets	33.03	-
Long term capital Gain/Loss	5.48	(1.42)
Short term capital Gain/Loss	12.25	(3.50)
Rental income from investment properties	25.36	5.14
Long Term Advances	(476.89)	(2.17)
Other Long term Liabilities	-	-
(Purchase)/Sale of Liquid Funds/Investments (Net)	755.24	(12.89)
Dividend Received	0.40	2.03
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>353.26</b>	<b>(459.18)</b>
<b>C. Cash flow from financing activities</b>		
Proceeds from Long Term Loans	-	-
Repayment of long-term borrowings	(230.01)	149.00
Net increase / (decrease) in working capital borrowings	(650.98)	(144.22)
Interest received	8.22	14.26
Interest Paid	(11.40)	(63.30)
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>(884.17)</b>	<b>(44.26)</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>7.70</b>	<b>(34.25)</b>
Cash and cash equivalents at the beginning of the year	14.88	51.36
<b>Cash and cash equivalents at the end of the year</b>	<b>22.58</b>	<b>17.11</b>

For and on behalf of the Board of Directors of  
Dhanlaxmi Fabrics Limited

*Vinod S. Jhawar*

Vinod S Jhawar  
Managing Director  
DIN: 00002903



Place: Mumbai  
Date: 11.11.2023