

SCRIP NAME: SRGHFL; SCRIP CODE: 534680; ISIN NO: INE559N01010

Date: 07-02-2022

To,
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Dear Sir/Madam,

Subject: Outcome of Board Meeting and submission of Un-audited Financial Result for the quarter and nine months ended December 31, 2021

We wish to inform that the Board of Directors of the Company at their meeting held on Monday February 7, 2022 at the registered office of the Company i.e. 321, S.M. Lodha Complex, Near Shastri Circle, Udaipur (Rajasthan)-313001 which commenced at 12:15 PM and concluded at 02:00 PM have inter alia considered, approved and taken on record the Un-Audited Financial Results of the Company for the quarter and nine months ended December 31, 2021, along with Limited Review Report of Statutory Auditors thereon.

We are enclosing herewith the disclosure in accordance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Please also find enclosed statements of deviation or variation for non-convertible debentures issued by the Company in the prescribed format as required under Regulations 52(7) of the Listing Regulations read with SEBI Circular SEBI/HO/DDHS/08/2020 dated January 17, 2020.

This is to comply with Regulation 30, 33 and 52 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Kindly take note of the same and acknowledge the receipt.

Thanking You,

With Regards,

For SRG Housing Finance Limited

Vinod K. Jain
Managing Director
DIN: 00248843





LIMITED REVIEW REPORT

To
The Board of Directors
SRG Housing Finance Limited
321, S.M. Lodha Complex,
Near Shastri Circle,
Udaipur, Raj.-313001

We have reviewed the accompanying Statement of Un-Audited Financial Results of **SRG Housing Finance Limited** ("The Company") for the quarter and nine months ended December 31, 2021 ("the Statement"), being submitted by the Company pursuant to Regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") with stock exchange. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. This review is limited primarily to enquiries from company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

This statement which is the responsibility of the company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations



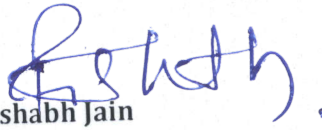
and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matters:-

We draw attention to the following matters-

- a) We draw your attention to Note no. 3 to the Statement which describes the impact of the COVID-19 pandemic on the Company's operations. Our conclusion is not modified in respect of this matter.

For **PKJ & Co.**
Chartered Accountants
ICAI Firm Reg. No.: 124115W


Rishabh Jain

Partner

Membership No. 176309

Place: Mumbai

Date: 07-02-2022

UDIN: 22176309AAPZZK4474



SRG HOUSING FINANCE LIMITED

(CIN: L65922RJ1999PLC015440)



Statement of Un-Audited Financial Results for the Quarter and Nine-Months ended 31.12.2021

Sr.No.	Particulars	Quarter Ended			Nine months Ended		Rs. in Lakhs
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	Year ended 31.03.2021
		Un-audited					Audited
I	Revenue from operations						
(i)	Interest income	1,785.46	1,833.77	1,695.38	5,265.82	4,884.26	6,593.84
(ii)	Fees and Commission Income	28.29	40.45	37.74	48.89	84.33	136.34
(iii)	Net gain on derecognition of financial instruments under amortised cost category	3.35	3.28	0.55	10.23	3.65	7.70
(iv)	Other Operating Income	142.87	139.83	191.38	379.14	475.79	612.66
(v)	Gain on fair value changes	-	14.07	124.96	7.82	160.82	9.73
	Total revenue from operations	1,959.97	2,031.40	2,050.01	5,711.90	5,608.85	7,360.27
II	Other income	38.02	15.64	82.69	84.03	163.52	306.53
III	Total Income (I+II)	1,997.99	2,047.04	2,132.70	5,795.93	5,772.37	7,666.80
	Expenses						
(i)	Finance costs	782.36	755.31	788.55	2,272.45	2,282.35	3,086.25
(ii)	Net loss on fair value changes	7.07	-	-	-	-	-
(iii)	Impairment of Financial Instruments (Expected Credit Loss)	(32.23)	(13.80)	50.60	(11.33)	169.98	166.07
(iv)	Employee benefits expenses	374.18	346.11	307.30	1,008.55	836.43	1,136.73
(v)	Depreciation and amortisation expenses	52.50	50.31	51.74	151.79	149.83	202.16
	Other expenses	213.61	186.47	200.33	546.84	417.92	698.15
IV	Total Expenses	1,397.49	1,324.40	1,398.52	3,968.30	3,856.51	5,289.36
V	Profit before tax (IV-III)	600.50	722.64	734.18	1,827.63	1,915.86	2,377.44
VI	-Tax expenses						
	Current Tax	101.46	141.63	144.13	352.02	411.59	545.44
	Deferred Tax	21.79	10.01	20.47	19.54	(16.37)	(51.39)
VII	Net Profit for the period (V-VI)	477.25	571.00	569.58	1,456.07	1,520.64	1,883.39
	Other Comprehensive Income						
A	Items that will not be reclassified to profit or loss						
(i)	Remeasurement Gain / (Loss) on defined benefit plan	0.46	0.46	(1.77)	1.38	(5.32)	1.85
(ii)	Net Gain on equity instrument designated at FVOCI for the year	(21.30)	-	-	(21.30)	-	(13.20)
(iii)	Income tax relating to items that will not be reclassified to profit or loss	5.24	(0.12)	0.45	5.01	1.34	2.86
B	Items that will be reclassified to profit or loss	-	-	-	-	-	-
VIII	Total other comprehensive income (A+B)	(15.60)	0.34	(1.32)	(14.91)	(3.98)	(8.49)
IX	Total Comprehensive Income	461.65	571.34	568.26	1,441.16	1,516.66	1,874.90
X	Earning Per Share (EPS) (of Rs. 10/- each)*						
(a)	Basic	3.67	4.39	4.38	11.20	11.70	14.49
(b)	Diluted	3.67	4.39	4.38	11.20	11.70	14.49
XI	Paid-up Equity Share Capital (Face value 10/- per share)	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00
XII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	8,061.07	8,061.07	6,185.59	8,061.07	6,185.59	8,061.07

*Not Annualized

For SRG Housing Finance Limited

Vinod K. Jain
Managing Director
DIN: 00248843



Date:-07-02-2022
Place:- Udaipur

SRG HOUSING FINANCE LIMITED
(CIN: L65922RJ1999PLC015440)
Notes to the Financial Statements

- 1 The financial results have been prepared in accordance with applicable accounting standards prescribed under section 133 of Companies Act, 2013 read with (Indian Accounting Standard) Rules, 2015 (Ind AS), as amended from time to time, and other accounting principles generally accented in India.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Feb 7, 2022 and subjected to limited review by the statutory auditors of the Company.
- 3 COVID-19 is a global pandemic, which continues to spread across the world with India not being an exception and has contributed to a significant volatility in global and Indian financial markets and a unprecedented level of disruption on socio-economic activities. Based on the information available till date, the Company has used the principles of prudence to provide for the impact of the pandemic on the Financial Statements specifically while assessing the expected credit loss on financial assets. The extent to which the COVID-19 pandemic will impact the Company's operations and financial metrics including the expected credit losses on financial assets will depend on future developments, which are highly uncertain.
- 5 Pursuant to the RBI circular dated November 12, 2021 "Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances - Clarifications", the Company has implemented the requirements and aligned its definition of default accordingly. Such alignment has resulted in transition of standard assets of 0.16 crore as additional non-performing assets as at December 31, 2021 and provided as per norms.
 Reported Gross Non-Performing Assets (NPA) as per new circular at an AUM level is at 2.49% while it is 2.44% without considering the impact of aforesaid notification as on 31st December 2021
- 6 The main business of the Company is to provide loans for purchase / construction/ repairs and renovation of residential houses / Flats/ Colonies and all other activities of the Company revolve around the main business of Financing against properties. Hence, there are no separate reportable segments, as per IND AS 108 dealing with Operating Segments as specified under Sec.133 of the Companies Act, 2013.
- 7 Disclosure as per the Reg. 54(2) of SEBI (LODR) Regulations, 2015 the Company has maintained 100% Asset Cover on its secured redeemable nonconvertible debentures as on December 31, 2021. That proceeds of the NCDs were used for the objects that were stated in the offer document(s).
- 8 The Earning Per Share has been computed in accordance with the Indian Accounting Standard (Ind AS) 33 Earning Per Share.
- 9 Figures of the previous periods are re-classified/re-grouped or re-arranged, where ever necessary to make them comparable.

For SRG Housing Finance Limited


Vinod K. Jain
 Managing Director
 DIN: 00248443



Date:- 07-02-2022
Place:- Udaipur

Date: 07-02-2022

To,
The Manager
Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Respected Sir,

Sub: Disclosures in compliance with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the period ended December 31, 2021

S. No.	Particulars	As on December 31, 2021
1	Debt Equity Ratio	2.52
2	Debt Service Coverage Ratio	0.38
3	Interest Service Coverage Ratio	1.80
4	Capital Redemption Reserve/ Debenture Redemption Reserve	NA
5	Net Worth (in lakhs) (as at December 31, 2021)	10802.23
6	Net Profit after tax (Rs. in lakhs)	1456.07
7	Earnings Per Share (Not annualised) • Basic & Diluted	11.20
8	Current Ratio	NA
9	Long Term Debt to Working Capital	NA
10	Bad Debts to Accounts receivable ratio	0.11%
11	Current Liability Ratio	NA
12	Total Debts to Total Assets Ratio	0.68
13	Debtors Turnover Ratio	NA
14	Inventory Turnover Ratio	NA
15	Operating Margin (%)	43.53%
16	Net profit Margin (%)	25.12%
	Sector Specific equivalent ratios, as applicable	
17	Provision Coverage Ratio	92.15%
18	Gross Non-Performing Assets (GNPA)	2.49%
19	Net Non-Performing Asset (NNPA)	0.45%
20	Capital Risk Adequacy Ratio (CRAR)	40.23%

Asset Coverage Ratio

- Extent - 100% of outstanding secured Non-Convertible Debenture as on Dec 31, 2021.
- Nature of Security Created - Exclusive first charge via a deed of hypothecation over specific standard asset portfolio of receivables and out of this for NCDs amounting to Rs. 3.45 crores also secured with pari passu charge over specific immovable property of the Company. The total Asset coverage works out to Rs. 62.76 crores, (including value of book debts and immovable property)

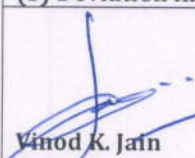

For SRG Housing Finance Limited

Vinod K. Jain
Managing Director
DIN: 00248443



Date:- 07-02-2022

Place:- Udaipur

Statement of Deviation / Variation in utilization of funds raised						
Name of listed entity	SRG HOUSING FINANCE LIMITED					
Mode of Fund Raising	-					
Type of Instrument	-					
Date of Raising Funds	-					
Amount Raised	-					
Report filed for Quarter ended	31/12/2021					
Is there a Deviation / Variation in use of funds raised	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No					
If Yes, details of the approval so required?	Not applicable					
Date of approval	Not applicable					
Explanation for the Deviation I Variation	Not applicable					
Comments of the Audit Committee after review	The Audit Committee has noted that there is no deviation/variation in use of funds raised by issue of Non Convertible Debentures during the Quarter ended Dec 31, 2021					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table-						
Original Object	Modified Object, if any	Original Allocation (Rs. In Cr.)	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
-	-	-	-	-	-	-
<p>Deviation or variation could mean:</p> <p>(a) Deviation in the objects or purposes for which the funds have been raised or</p> <p>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.</p>						
<p>   </p> <p> Vinod K. Jain Managing Director DIN: 00248843 </p>						