

SCRIP NAME: SRGHFL; SCRIP CODE: 534680; ISIN: INE559N01010

To,
The BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Date: 05-08-2021

Sub: - Outcome of Board Meeting and submission of unaudited Financial Results for quarter ended June 30, 2021

Respected Sir,

We wish to inform you that Board of Directors of the Company at their meeting held today i.e. on Thursday, August 05, 2021 at the registered office of the Company i.e. 321, SM Lodha Complex, Near Shastri Circle, Udaipur, Rajasthan 313001 which commenced at 12:15 PM and concluded at 02:40 PM have inter-alia considered and approved the following:-

1. Un-Audited Financial Results of the Company for the Quarter ended June 30, 2021 along with Limited Review Report of Statutory Auditors thereon.
2. The recommendation to the members at ensuing Annual General Meeting for Issue of Equity Shares not exceeding 30,00,000 (Thirty Lakhs) equity shares by way of Further Public Issue and/or private offerings, and/or on preferential allotment and/or Right Issue and/or Qualified Institutions Placement (QIP) or any other permissible mode or combination thereof.
3. The recommendation to the members at ensuing Annual General Meeting for issuance of Non-Convertible Debentures/ Secured or Unsecured Redeemable Subordinated Debt -Tier-II NCDs/bonds upto an amount not exceeding Rs. 250 Crores.

Nil statement of deviation or variation in the prescribed format as required under Regulation 32 of the SEBI (LODR) Regulations, 2015 is also enclosed herewith.

This is in compliance with Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above Results will be made available at the Company's Website at www.srghousing.com.

Kindly take the above information on record.

Thanking You,

With Regards,

For SRG Housing Finance Limited

Vinod K. Jain
Managing Director
DIN: 00248843





SRG HOUSING FINANCE LIMITED
CIN: L65922RJ1999PLC015440

Statement of Un-Audited Financial Results for the Quarter ended 30.06.2021

(Rs. In Lakhs)

Sr.No.	Particulars	Quarter Ended			Year ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Un-Audited	Audited	Un-Audited	Audited
I Revenue from operations					
(i) Interest Income		1,626.74	1,761.59	1,501.12	6,730.18
(ii) Net gain on derecognition of financial instruments under amortised cost category		3.60	4.05	0.45	7.70
(iii) Other Operating Income		96.44	136.87	82.42	612.66
Total Revenue from Operations		1,726.78	1,902.51	1,583.99	7,350.54
II Gain on fair value changes		0.82	(151.09)	13.25	9.73
III Other Income		30.37	143.01	19.29	306.53
IV Total Income (I+II+III)		1,757.97	1,894.43	1,616.53	7,666.80
Expenses					
(i) Finance costs		734.78	803.90	706.25	3,086.25
(ii) Impairment of Financial Instruments (Expected Credit Loss)		34.70	(3.91)	91.38	166.07
(iii) Employee benefits expenses		288.26	300.30	244.37	1,136.73
(iv) Depreciation and amortisation expenses		48.98	52.33	48.91	202.16
(v) Other expenses		146.76	280.23	79.97	698.15
V Total Expenses		1,253.48	1,432.85	1,170.88	5,289.36
VI Profit before tax (IV-V)		504.49	461.58	445.65	2,377.44
VII -Tax expenses					
Current Tax		108.93	133.85	119.52	545.44
Deferred Tax		(12.27)	(35.02)	(27.31)	(51.39)
VIII Net Profit for the period (VI-VII)		407.83	362.75	353.44	1,883.39
Other Comprehensive Income					
A Items that will not be reclassified to profit or loss					
(i) Remeasurement Gain / (Loss) on defined benefit plan		0.46	7.17	(1.77)	1.85
(ii) Net Gain on equity instrument designated at FVOCI for the year		-	(13.20)	-	(13.20)
(iii) Income tax relating to items that will not be reclassified to profit or loss		(0.12)	1.52	0.45	2.86
B Items that will be reclassified to profit or loss		-	-	-	-
IX Total other comprehensive income (A+B)		0.34	(4.51)	(1.32)	(8.49)
X Total Comprehensive Income (VIII+IX)		408.17	358.24	352.12	1,874.90
XI Earning Per Share (EPS) (of Rs. 10/- each)*					
(a) Basic		3.14	2.79	2.72	14.49
(b) Diluted		3.14	2.79	2.72	14.49
XII Paid-up Equity Share Capital (Face value 10/- per share)		1,300.00	1,300.00	1,300.00	1,300.00
XIII Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year		0.00	0.00	0.00	8061.07

*Not Annualized

For SRG Housing Finance Limited

Vinod K. Jain
Managing Director
DIN: 00248843



Date:-05-08-2021

Place:- Udaipur



SRG HOUSING FINANCE LIMITED
CIN: L65922RJ1999PLC015440

1. The Company's main business is to provide loans to retail customers for construction, repair, renovation or purchase of residential property and loans against property. All other activities of the Company revolve around the main business and accordingly there are no separate reportable segments, as per the Ind AS 108 - Operating Segments.
2. The world witnessing the outbreak of the Novel Corona Virus (Covid-19), an infectious disease which World Health Organization declared as a global pandemic. The company has used the principle of prudence to provide for the impact of pandemic on the financial statements specifically while assessing the expected credit loss on financial assets by applying management overlays, approved by its Board of Directors. The extent to which this pandemic including will impact the business and financial results of the Company, at this point of time, depends on future developments which are highly uncertain. The Company will continue to closely monitor any material changes to the future economic/regulatory conditions. However operating in 100% secured Mortgage Business the impact on asset is minimal.
3. The Company has not invoked or implemented resolution plan under the "Resolution Framework for COVID-19 related Stress" as per RBI circular dated August 6, 2020 for any of its borrower accounts.
4. The Statutory Auditors of the Company have carried out a limited review of the financial results for the quarter ended 30/06/2021 in compliance of Reg. 33 of SEBI (LODR) Regulations, 2015. The above financial results have been reviewed and recommended by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on August 5, 2021.
5. Tax expense for the quarter/ year to date is after adjusting the Deferred Tax provision.
6. Previous period figures have been re-grouped wherever necessary.
7. The Company has maintained 100% Asset Cover on its secured redeemable non-convertible debentures as on 30th June 2021 (Exclusive first charge via a deed of hypothecation over specific standard asset portfolio of receivables and pari passu charge over the specific immovable property of the Company as applicable. The proceeds of the NCDs are used for the objective that were stated in the offer document(s).

For SRG Housing Finance Limited

Vinod K. Jain
Managing Director
DIN: 00248843
Place:- Udaipur
Date:- 05-08-2021





LIMITED REVIEW REPORT

To
The Board of Directors
SRG Housing Finance Limited
321, S.M. Lodha Complex,
Shastri Circle,
Udaipur-313001

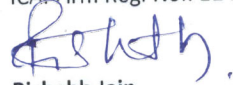
1. We have reviewed the accompanying Statement of Un-Audited Financial Results of SRG Housing Finance Limited ("The Company") for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").
2. This statement which is the responsibility of the company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. This review is limited primarily to enquiries from company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the Note 2 of the Statement which describe the impact of COVID-19 pandemic on the Company's operation and financial position.

Our opinion is not modified in respect of this matter.

for PKJ & Co.

Chartered Accountants

ICAI Firm Reg. No.: 124115W



Rishabh Jain

Partner


Membership No. 176309

Place: Mumbai

Date: 05-08-2021

UDIN: 21176309AAAACS6974



Statement of Deviation / Variation in utilization of funds raised						
Name of listed entity		SRG HOUSING FINANCE LIMITED				
Mode of Fund Raising		-				
Type of Instrument		-				
Date of Raising Funds		-				
Amount Raised		-				
Report filed for Quarter ended		30/06/2021				
Is there a Deviation / Variation in use of funds raised		No				
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?		No				
If Yes, details of the approval so required?		Not applicable				
Date of approval		Not applicable				
Explanation for the Deviation I Variation		Not applicable				
Comments of the Audit Committee after review		The Audit Committee has noted that there is no deviation/variation in use of funds raised by issue of Non Convertible Debentures during the Quarter ended 30 th June 2021.				
Comments of the auditors, if any		Not Applicable				
Objects for which funds have been raised and where there has been a deviation, in the following table-						
Original Object	Modified Object, if any	Original Allocation (Rs. In Cr.)	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
-	-	-	-	-	-	-
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.						
<div style="display: flex; align-items: center;"> <div style="margin-right: 20px;"> Ashok Modi Chief Financial Officer </div>  </div>						