

SCRIP NAME: SRGHFL; SCRIP CODE: 534680; ISIN: INE559N01010

Date: May 10, 2023
To,
The BSE Limited
Dept of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Sub: - Outcome of Board Meeting and submission of Audited Financial Results for the quarter and year ended March 31, 2023

Respected Sir,

Pursuant to Regulation 30, 33, 52 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirement), we wish to inform you that Board of Directors of the Company in their meeting held today i.e. on **Wednesday, May 10, 2023** have inter-alia considered and approved the following:

1. Audited Financial Results of the Company for the Quarter and Year ended on March 31, 2023 pursuant to Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 along with Report of the Statutory Auditors thereon in the prescribed format.

In relation to the above financial results, we submit the following documents:

- i. Statement of Audited Financial Results of the Company for the Quarter and Year ended on March 31, 2023 including statement on assets and liabilities and cash flow statement of the Company duly signed by the Managing Director of the Company.
- ii. Auditor's Report on the Audited Financial Results of the Company for the Quarter and Year ended on March 31, 2023 issued by M/s Valawat & Associates, Statutory Auditor of the Company.
- iii. Declaration pursuant to Regulation 33(3)(d) and 52(3)(a) of the SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 for the Audit Report with unmodified opinion on Audited Financial Results of the Company for the Quarter and Year ended 31st March, 2023.
- iv. Additional Information in compliance with Regulation 52(4) of Chapter V of SEBI (LODR) Regulations, 2015.
- v. Security Cover Certificate as on March 31, 2023 as per Regulation 54 read with SEBI Circular No. SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2022/ 67 dated May 19, 2022 is enclosed.
- vi. Disclosure of Related Party Transactions for the Half Year ended March 31, 2023 pursuant to Regulation 23 (9) of SEBI LODR Regulations, 2015
- vii. Statement under Regulation 32 and 52(7) of the SEBI LODR Regulations- Not Applicable

Please note that the said Board Meeting commenced at 12:15 PM (IST) and concluded at 01:31 PM (IST).

Kindly take the above information on record.

Thanking You,

With Regards,

For SRG Housing Finance Limited

Divya Kothari
Company Secretary
M No: A57307



SRG HOUSING FINANCE LTD
Always with you



SRG HOUSING FINANCE LIMITED
CIN: L65922RJ1999PLC015440

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023						
All amounts are in lakhs unless otherwise stated						
Sr.No.	Particulars	Quarter Ended			Year ended	
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations					
(i)	Interest income	2,217.28	2,021.76	2,029.08	8,125.88	7,294.90
(ii)	Fees and Commission Income	176.84	65.41	82.01	344.99	130.90
(iii)	Net gain on derecognition of financial instruments under amortised cost category	12.87	6.31	5.67	34.74	15.90
(iv)	Other Operating Income	216.48	132.23	98.31	622.49	477.45
(v)	Net Gain on fair value changes	-	46.71	-	11.24	-
	Total Revenue from Operations	2,623.47	2,272.42	2,215.07	9,139.34	7,919.15
II	Other income	21.87	98.73	42.40	243.25	126.43
III	Total Income (I+II)	2,645.34	2,371.15	2,257.47	9,382.59	8,045.58
	Expenses					
(i)	Finance costs	1,016.78	1,006.10	782.58	3,714.60	3,055.03
(ii)	Net Loss on fair value changes	16.02	-	9.72	-	1.90
(ii)	Impairment of Financial Instruments (Expected Credit Loss)	93.87	62.55	46.05	217.37	34.72
(iii)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-
(iv)	Employee benefits expenses	531.18	496.59	379.25	1,896.76	1,387.80
(v)	Depreciation and amortisation expenses	96.88	86.71	65.35	345.78	217.14
(vi)	Other expenses	353.49	293.60	249.17	1,103.79	796.01
IV	Total Expenses	2,108.22	1,945.55	1,532.12	7,278.30	5,492.60
V	Profit before tax (IV-III)	537.12	425.60	725.35	2,104.29	2,552.98
VI	-Tax expenses					
	Current Tax	168.49	72.73	181.66	500.44	533.68
	Deferred Tax	(49.18)	(5.44)	(32.43)	(101.86)	(12.89)
VII	Net Profit for the period (V-VI)	417.81	358.31	576.12	1,705.71	2,032.19
	Other Comprehensive Income					
A	Items that will not be reclassified to profit or loss					
(i)	Remeasurement Gain / (Loss) on defined benefit	(1.95)	0.37	0.11	(0.83)	1.49
(ii)	Net Gain on equity instrument designated at FVOCI for the year	(1.38)	3.18	(6.23)	(3.23)	(27.53)
(iii)	Income tax relating to items that will not be reclassified to profit or loss	0.84	(0.90)	1.54	1.02	6.55
B	Items that will be reclassified to profit or loss					
VIII	Total other comprehensive income (A+B)	(2.49)	2.65	(4.58)	(3.04)	(19.49)
IX	Total Comprehensive Income (VII+VIII)	415.32	360.96	571.54	1,702.66	2,012.70
X	Earning Per Share (EPS) (of Rs. 10/- each)*					
(a)	Basic	3.21	2.76	4.43	13.12	15.63
(b)	Diluted (refer Note 10)	3.17	2.74	4.43	12.95	15.63
XI	Paid-up Equity Share Capital (Face value 10/- per share)	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00
XII	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	12,026.21	10,073.96	10,073.96	12,026.21	10,073.96

*EPS for the quarters are not Annualized

For SRG Housing Finance Limited

Vinod K. Jain
Managing Director
DIN :- 00248843



Date :- 10-05-2023
Place :- Mumbai



SRG HOUSING FINANCE LIMITED
CIN: L65922RJ1999PLC015440

Statement of Assets and Liabilities

All amounts are in lakhs unless otherwise stated

Sr.No.	Particulars	As at 31.03.2023 (Audited)	As at 31.03.2022 (Audited)
	ASSETS		
1	Financial Assets		
a	Cash and cash equivalents	392.38	510.64
b	Bank Balance other than (a) above	1,953.54	1,976.35
c	Loans	42,809.54	33,192.05
d	Investments	1,188.98	2,691.32
e	Other Financial assets	876.24	754.33
	Total Financial Assets	47,220.68	39,124.69
2	Non-financial Assets		
a	Current tax assets (Net)	492.10	512.23
b	Deferred tax Assets (Net)	392.72	289.83
c	Investment Property	4.34	4.34
d	Property, Plant and Equipment	2,426.76	735.77
e	Capital Work-in-progress	16.49	521.16
f	Other Intangible assets	1.24	2.32
g	Intangible Asset under Development	57.39	2.78
h	Other non-financial assets	645.21	611.68
	Total Non - Financial Assets	4,036.25	2,680.11
	Total Assets	51,256.93	41,804.80
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
a	Payables		
	(I) Trade Payables		0.03
	(i) total outstanding dues of micro enterprises and small enterprises	-	
	(ii) total outstanding dues of creditors other than micro enterprises and small	48.93	89.10
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	223.40	239.41
b	Debt Securities	4,109.54	5,169.52
c	Borrowings (Other than Debt Securities)	31,614.67	23,493.86
d	Other financial liabilities	1,403.34	877.08
	Total Financial Liability	37,399.88	29,869.00
2	Non-Financial Liabilities		
a	Current tax liabilities (Net)	-	-
b	Provisions	530.84	561.84
c	Deferred tax liabilities (Net)	-	-
d	Other non-financial liabilities	-	-
	Total Non - Financial Liability	530.84	561.84
3	EQUITY		
a	Equity Share capital	1,300.00	1,300.00
b	Other Equity	12,026.21	10,073.96
	Total Equity	13,326.21	11,373.96
	Total Liabilities and Equity	51,256.93	41,804.80

For SRG Housing Finance Limited

Vinod K. Jain
Managing Director
DIN: 00248843



Date:- 10-05-2023
Place:- Mumbai

STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2023		
All amounts are in lakhs unless otherwise stated		
Particulars	Year ended 31 March 2023 Audited	Year ended 31 March 2022 Audited
A. Cash flow from Operating Activities		
Net Profit Before Tax & Extraordinary Items	2,104.29	2,552.98
Adjustments For :		
Depreciation and Amortisation Expenses	345.78	217.14
Impairment of Financial Instruments (Expected Credit Loss)	217.37	34.72
Ind AS Adjustments		
Interest Income	(40.98)	(42.49)
Fees and Commission Income	207.18	121.25
Other Income	(35.72)	(5.50)
Gain on Derecognition of Financial Instruments	(34.74)	(15.90)
Finance Costs	63.14	10.21
Employee Benefits Expenses	(0.83)	1.49
Gain on change in FV	(11.24)	1.90
Others Expenses	(188.64)	(211.08)
Operating cash flow before working capital changes	2,625.60	2,664.72
(Increase)/Decrease in other financial assets	(342.68)	(240.35)
(Increase)/Decrease in other non-financial assets	(33.54)	(115.79)
Increase/(Decrease) in Trade Payables	(56.22)	21.95
Increase/(Decrease) in Other financial liabilities	(54.23)	26.51
Increase/(Decrease) in Provisions	2.24	5.21
(Increase)/Decrease in Loans	(9,949.27)	(1,473.47)
Cash From/(used) for Operations	(7,808.10)	888.78
Direct Taxes Paid (net)	(514.00)	(544.13)
Net Cash Generated From Operating Activity	(8,322.10)	344.65
B. Cash flow from investing activities		
Purchase of Fixed Assets	(654.04)	(488.15)
Investment in Mutual Funds	650.23	(850.22)
Investment in Debt Instruments	862.04	691.41
Net cash flow from investing activities (b)	858.23	(646.96)
C. Cash flow from financing activities		
Proceed from issue of share warrants	250.00	0.00
Borrowings (net)	7,072.80	88.10
Net cash flow from financing activities (c)	7,322.80	88.10
Net increase in cash and cash equivalents (a+b+c)	(141.07)	(214.21)
Cash and cash equivalents as at beginning of the year	2,486.99	2,701.20
Cash and cash equivalents	2,345.92	2,486.99
Components of Cash & Cash Equivalents		
Cash on hand	23.02	18.44
Balance with Banks		
- Current Accounts	369.36	492.20
- Unpaid Dividend Account	-	0.05
- Original Maturity for more than 3 months but upto 12 months	112.89	-
- Original Maturity for more than 12 months	1,840.65	1,976.30
Total	2,345.92	2,486.99

- a.) The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard ("Ind AS 7") Statement of Cash Flows.
- b.) Figures in brackets indicate outflow.
- c.) Balance Available in unpaid dividend account is not available for use by the Company.

For SRG Housing Finance Limited


Vinod K. Jain
 Managing Director
 DIN: 00248843



Date:- 10-05-2023
 Place:- Mumbai



SRG HOUSING FINANCE LIMITED
CIN: L65922RJ1999PLC015440

Notes:-

1. The Statutory Auditors of the Company have carried out an audit of the financial results for the quarter and year ended 31st March, 2023 in compliance of Regulation 33 and 52 of the SEBI (LODR) Regulations, 2015. The above financial results have been reviewed and recommended by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on May 10, 2023
2. The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other accounting principles generally accepted in India. The financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation")
3. The main business of the Company is to provide loans for purchase / construction/ repairs and renovation of residential houses / Flats/ Colonies and all other activities of the Company revolve around the main business of Financing against properties. Hence, there are no separate reportable segments, as per IND AS 108 dealing with Operating Segments as specified under Sec.133 of the Companies Act, 2013.
4. Figures for the previous year/period have been regrouped and / or reclassified wherever considered necessary.
5. All Secured redeemable non-convertible debentures are secured by way of Exclusive first charge via a deed of hypothecation over specific standard asset portfolio of receivables to the extent of at least 100% of outstanding secured Non-Convertible Debentures or higher security as per the terms of offer documents for the quarter ended March 31, 2023. The proceeds of the NCDs are used for the objective that were stated in the offer document(s).
6. The Company is not falling under a category of Large Corporate as per criteria stipulated under SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 and necessary disclosure has been made to the stock exchange.
7. Figures for the quarter ended March 31, 2023 and March 31, 2022 are the balancing figures between audited figures for the full financial year ended March 31, 2023 and March 31, 2022 respectively and the unaudited published results upto the third quarter of the respective financial year.
8. During the quarter ended March 31, 2023, there were no transactions in the nature of exceptional items.
9. During the year ended March 31, 2023 company has issued and allotted 5,00,000 Share warrants on private placement basis each convertible into one Equity Shares at an exercise price of Rs. 200/-





SRG HOUSING FINANCE LIMITED
CIN: L65922RJ1999PLC015440

per warrant aggregating to Rs. 10 Cr which may be exercising into one or more tranches before the expiry of 18 months from the date of allotment of warrants.

The Company in November 2022 received a total amount aggregating to Rs. 2.5 Crores which includes 25% of the exercise price on the above warrants which will be adjusted/set off against the issued price at the time of conversion. The balance 75% of the exercising price shall be payable at the time of allotment of equity shares at the time of conversion.

10. Potentially issuable equity shares on account of conversion of share warrants, that could potentially dilute basis earnings per share, are included in the calculation of diluted earnings per share for the period presented.

For SRG Housing Finance Limited


Vinod K. Jain
Managing Director
DIN: 00248843



Place:- Mumbai
Date:- 10-05-2023





VALAWAT & ASSOCIATES
CHARTERED ACCOUNTANTS

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Shastri Circle, UDAIPUR - 313001
Phone: 0294-2414213/2413482
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Independent Auditor's Report

To,
The Board of Directors
SRG Housing Finance Limited
Udaipur

Opinion

We have audited the accompanying quarterly and annual financial results of SRG Housing Finance Limited (hereinafter referred to as the 'Company') for the quarter and year ended March 31, 2023 (hereinafter referred to as the 'financial results') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- a) are presented in accordance with the requirements of the Regulation 33 and 52 of the Listing Regulations in this regard; and
- b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, RBI guidelines and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the Quarter and year ended March 31, 2023 and the balance sheet and the statement of cash flows as at and for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act")/ issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



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Management's Responsibilities for the Financial Results

This Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act/ issued by the Institute of Chartered Accountants of India read with relevant rules issued thereunder, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ('RBI Guidelines') and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identity and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





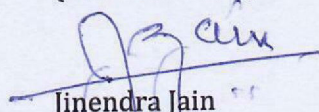
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Other Matter

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year to-date figures up to the third quarter of the current financial year which were subject to limited review by us.

For M/s Valawat & Associates,
Chartered Accountants,
(FRN: 003623C)


Jinendra Jain

Partner

M. No. 072995

UDIN:- 23072995BGVUDR6221

Date:- 10-05-2023

Place: Udaipur



Date: 10-05-2023

To,
 The Manager
 Listing Department
 BSE Ltd.
 Phiroze Jeejeebhoy Towers,
 Dalal Street,
 Mumbai-400001

Respected Sirs,

Sub: Disclosure in compliance with regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the period ended 31st March, 2023

S. No.	Particulars	For the Quarter ended as on 31st March, 2023
1	Debt Equity Ratio	2.68
2	Debt Service Coverage Ratio	0.38
3	Interest Service Coverage Ratio	1.57
4	Capital Redemption Reserve/ Debenture Redemption Reserve	0.00
5	Net Worth (in lakhs) (as at March 31, 2023)	13,326.21
6	Net Profit after tax (in lakhs)	1,705.72
7	Earnings Per Share (Not annualized) Basic & Diluted	Basic 13.12 Diluted 12.95
8	Current Ratio	NA
9	Long Term Debt to Working Capital	NA
10	Bad Debts to Accounts receivable ratio	0
11	Current Liability Ratio	NA
12	Total Debts to Total Assets Ratio	0.70
13	Debtors Turnover Ratio	NA
14	Inventory Turnover Ratio	NA
15	Operating Margin (%)	24.74%
16	Net profit Margin (%)	18.18%
	Sector Specific equivalent ratios, as applicable	
17	Provision Coverage Ratio	93.62%
18	Gross Non-Performing Assets (GNPA)	2.50%
19	Net Non-Performing Asset (NNPA)	0.50%
20	Capital Risk Adequacy Ratio (CRAR)	36.44%
21	Liquidity Coverage Ratio (Calculated as per RBI guidelines)	NA
22	Outstanding redeemable preference shares (quantity and value)	0.00

Note:- Net Worth Includes: Paid up Share capital +Other equity





SRG HOUSING FINANCE LIMITED
CIN: L65922RJ1999PLC015440

Declaration pursuant to Regulation 33(3) (d) and 52(3) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, Vinod K. Jain, Managing Director of SRG Housing Finance Limited hereby declare that M/s Valawat & Associates Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the Quarter & Year ended March 31, 2023.


This Declaration is given in compliance with Regulation 33(3)(d) and 52(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

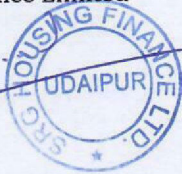
Please take note of the same and do the needful.

Thanking You,

With Regards,

For SRG Housing Finance Limited


Vinod K. Jain
Managing Director
DIN: 00248843





VALAWAT & ASSOCIATES
CHARTERED ACCOUNTANTS

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To
The Board of Directors
SRG Housing Finance Limited
321, S.M. Lodha Complex,
Shastri Circle,
Udaipur-313001

Independent Auditors' Certificate on the Statement of Security Cover and Compliance of Covenants for Listed Non-Convertible Debt Securities as at March 31, 2023 for submission to Debenture Trustee

1. This Certificate is issued in accordance with the terms of our Engagement letter.

We have reviewed the unaudited books of account as at March 31, 2023 and other relevant records and documents maintained by SRG Housing Finance Limited (the "Company") for the purpose of certifying the accompanying "Statement of Security Cover and Compliance of Covenants for Listed Non-Convertible Debt Securities as at March 31, 2023" (hereinafter referred to as the "Statement") which has been prepared as per the requirement of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended for onward submission to Catalyst Trusteeship Limited ("Debenture trustee").

Management's Responsibility

2. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and the maintenance of proper books of account and such other records as prescribed. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
3. The management is also responsible for ensuring the Company complies with all the terms and conditions of the terms of offer documents /Disclosure documents/ Debenture Trust Deed of each of the debentures issued, rules and regulations applicable for the Non-Convertible debentures under the applicable laws.

Auditors' Responsibility

4. Our responsibility is to provide a limited assurance as to whether the particulars contained in the aforesaid Statement are in agreement with the Results and other relevant records and documents maintained by the Company as at March 31, 2023.
5. The Results referred to in paragraph 4 above, have been reviewed by us on which we issued an unmodified conclusion vide our report dated May 10, 2023



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VALAWAT & ASSOCIATES
CHARTERED ACCOUNTANTS

432-433 S.M. Lodha Complex
Shastri Circle, UDAIPUR - 313001
Phone: 0294-2414213/2413482
(M) 9414161934/ 9829044214
Mail: jj24163@gmail.com/valawat@yahoo.co.in

6. For the purpose of this certificate, we have planned and performed the following procedures to determine whether anything has come to our attention that causes us to believe that the Company has not maintained the required Security cover as per requirements of DTDs in relation to outstanding NCDs as at March 31, 2023/ for the quarter ended March 31, 2023

A) Traced all the amounts relating to assets and liabilities (as mentioned in the Statement) to the unaudited Financial Statements, financial information, books of accounts and other records of the Company as at March 31, 2023 and verified the arithmetical accuracy of the numbers in the statement; and

B) Verified the computation of Security cover as at March 31, 2023 prepared by the management.

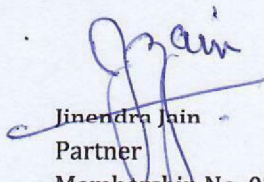
Conclusion

7. On the basis of our review of the Results and other relevant records and documents and according to the information and explanations provided to us by the management of the Company, nothing has come to our attention that causes us to believe that the particulars furnished by the Company in the said Statement, are not in agreement with the Results and other relevant records and documents maintained by the Company as at March 31, 2023

Restriction on Use

8. This report is addressed to and provided to the Board of Directors of the Company solely for the purpose of onward submission to the Debenture Trustee as per the Notification and should not be used for any other purpose without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For M/s Valawat & Associates
Chartered Accountants
ICAI Firm Reg. No.:003623C


Jinendra Jain
Partner
Membership No. 072995
Place: Udaipur
Date: 10-05-2023



UDIN :- 23072995BGVUDQ6064



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Statement of Information for listed NCDs

Sr. No.	Particulars of NCD (ISIN)	Outstanding Amount as on 31.03.2023 (Rs. in Lakhs)	Available Security Cover as on 31.03.2023 (Rs. in lakhs)
1	INE559N07025		
	Book Debts	1000.00	1199.76
2	INE559N07033		
	Book Debts	2500.00	2955.82
3	INE559N07041		
	Book Debts	610.00	700.00
	Total		



[illegible]

*The Security Cover ratio pertains to listed secured NCDs only.

Related party transactions															Rs. (in Lakhs)			
Disclosure of related party transactions for the half year ended March 2023																		
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction on reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			Notes
		Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/advance/intercorp. deposit/other)	Details of other indebtedness	Cost	Tenure	Nature (loan/advance/intercorp. deposit/other)	Interest Rate (%)	Tenure	
1	SRG Housing Finance Limited	Vinod Kumar Jain	KMP	Remuneration	Remuneration	Within the maximum limit as approved by the NRC/board	Approved	139.30	8.80	46.10								
2	SRG Housing Finance Limited	Vinod Kumar Jain	KMP	Any other transaction	Rent	As approved by the Audit Committee & Board	Approved	91.33	13.70	13.70								
3	SRG Housing Finance Limited	Vinod Kumar Jain	KMP	Any other transaction	Security Deposit	As approved by the Audit Committee & Board	Approved	250.00	-410.00	-410.00								
4	SRG Housing Finance Limited	Seema Jain	Director	Any other transaction	Lease	As approved by the Audit Committee & Board	Approved	7.75	1.31	1.31								
5	SRG Housing Finance Limited	Seema Jain	Director	Any other transaction	Sitting Fees	As approved by the NRC, Audit Committee & Board	Approved	0.15	0.00	0.00								
6	SRG Housing Finance Limited	Seema Jain	Director	Any other transaction	Security Deposit	As approved by the Audit Committee & Board	Approved	0.00	-14.00	-14.00								
7	SRG Housing Finance Limited	Vinod Jain HUF	HUF of KMP	Any other transaction	Lease	As approved by the Audit Committee & Board	Approved	5.37	0.81	0.80								
8	SRG Housing Finance Limited	Vinod Jain HUF	HUF of KMP	Any other transaction	Security Deposit	As approved by the Audit Committee & Board	Approved	0.00	-10.00	-10.00								
9	SRG Housing Finance Limited	Rajesh Jain	Relative of KMP	Any other transaction	Rent	As approved by the Audit Committee & Board	Approved	0.67	0.11	0.12								
10	SRG Housing Finance Limited	Garima Soni	Director	Any other transaction	Sitting Fees	As approved by the NRC, Audit Committee & Board	Approved	0.20	0.00	0.00								
11	SRG Housing Finance Limited	Nishant Badala	Independent Director	Any other transaction	Sitting Fees	As approved by the NRC, Audit Committee & Board	Approved	0.22	0.00	0.00								
12	SRG Housing Finance Limited	Ashok Kabra	Independent Director	Any other transaction	Sitting Fees	As approved by the NRC, Audit Committee & Board	Approved	0.22	0.00	0.00								
13	SRG Housing Finance Limited	Suresh K Porwal	Independent Director	Any other transaction	Sitting Fees	As approved by the NRC, Audit Committee & Board	Approved	0.20	0.00	0.00								
14	SRG Housing Finance Limited	Vikas Gupta	Independent Director	Any other transaction	Sitting Fees	As approved by the NRC, Audit Committee & Board	Approved	0.12	0.00	0.00								
15	SRG Housing Finance Limited	S R G Securities Finance Limited	Related party entity	Any other transaction	Investment	As approved by the Audit Committee & Board	Approved	0.00	41.95	41.95								
16	SRG Housing Finance Limited	Archis Jain	Relative of KMP	Remuneration	Remuneration	As approved by the NRC, Audit Committee & Board	Approved	12.53	1.60	1.65								
17	SRG Housing Finance Limited	Ashok Modi	Chief Financial Officer	Remuneration	Remuneration	As approved by the NRC, Audit Committee & Board	Approved	12.08	1.33	1.41								
18	SRG Housing Finance Limited	Divya Kothari	Company Secretary	Remuneration	Remuneration	As approved by the NRC, Audit Committee & Board	Approved	2.62	0.41	0.41								
19	SRG Housing Finance Limited	SRG Foundation	Related party entity	Contribute as a Settler (CSR)	Contribute as a Settler (CSR)	-	-	5.00	0.00	0.00								
20	SRG Housing Finance Limited	SRG Housing Finance Limited Employee Group Gratuity Trust Fund	Related party entity	No Transactions during the period	No Transactions during the period	-	-	0.00	0.00	0.00								

