

DHANADA CORPORATION LIMITED

(CIN: L55101PN1986PLC133909)

Regd. / Corporate Office: 58/14, Laxminarayan Nagar, S No 11/12,

Part Erandvana, Pune – 411004, Phone No. 9822037104

Email: ghanada@ghanadacorp.com Website: www.ghanadacorp.com



DHANADA

Date: 13th November 2021

To,
Bombay Stock Exchange Limited
Listing Compliance,
P. J. Towers, Dalal Street,
Fort, Mumbai – 400001.

Sub: Outcome of the Board Meeting

Dear Sir / Madam,

Enclose please find the outcome of the meeting of the Board of Directors of the Company for your information and record.

Thanking you,

Yours Sincerely,

For **DHANADA CORPORATION LIMITED**

Parul Rathore

Company Secretary & Compliance Officer



DHANADA CORPORATION LIMITED

(CIN: L55101PN1986PLC133909)

Regd. / Corporate Office: 5B/14, Laxminarayan Nagar, S No 11/12,

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P. J. Towers, Dalal Street,
Fort, Mumbai – 400001.

Sub: Outcome of the Board Meeting

Dear Sir / Madam,

The outcome of the meeting of the Board of Directors of Dhanada Corporation Limited held on Saturday, 13th November 2021 is as under:

1. The Board approved the Unaudited Financial Results for the quarter ended on 30th September 2021 and took on record Limited Review Report of Auditors in respect of said financial results.
2. The Board approved the amendments in the Nomination and Remuneration Policy as recommended by the Nomination and Remuneration Committee.
3. The Board appointed Mrs. Gautami Ajinkya Ranade as an Administrative Head of the Company w.e.f. 1st November 2021 pursuant to the recommendations made by the Nomination and Remuneration Committee and Audit Committee for her appointment, remuneration and other terms of appointment and compliance of Section 188 and other applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For **DHANADA CORPORATION LIMITED**

Parul Bathore

Company Secretary & Compliance Officer



Independent Auditor's Limited Review Report

**To the Board of Directors of
Dhanada Corporation Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **DHANADA CORPORATION LIMITED**, 'Dhanada' Flat No. 5B/14 Laxmi Narayan Nagar, Erandwane, near Shyama Prasad Mukharji Garden, Pune-411004 ['the Company'] for the quarter ended 30th September 2021 ['the Statement'] being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

The statement which is the responsibility of the Company's management, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India and has been approved by its Board of Directors. Our responsibility is to issue report on these financial statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim financial information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review, is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3.
 - a. As mentioned in Note No 'b' and 'd' of 'Notes to Account', the Company's appeals have been dismissed by the Hon'ble High Courts of Mumbai and Aurangabad confirming the applicability of MPID Act to the Company. As per the order by Additional Sessions Judge, Aurangabad dated 05.11.2018 the competent authority has taken possession of the Hotel premises and also started the process of e-auction of the Hotel premises (place of business) from 05.02.2019 onwards. The e-auction was carried out on 22.02.2019 and 08.03.2019, however the auction reportedly, did not get concluded. The Company's bank accounts have also been attached. In view of this, the Company has, prima facie, ceased to be a 'Going Concern'. However, the accounts have been prepared on 'Going Concern' basis. The impact on accounts is not ascertainable.
 - b. As mentioned in Note No. 'b' of 'Notes to Account' , the accounts have been compiled on the basis of the records and documents available with the Company due to seizure of records and documents by various authorities on various occasions. The impact on accounts (financial as well as disclosure) due to such non-availability



of the records is not ascertainable. As further mentioned in the note, The Company has been carrying out the accounting, if necessary, whenever any record / document for earlier period is received. Financial implication of the same is not ascertainable.

- c. As mentioned in Note No. 'e' of 'Notes to Account' and para a herein above and as mentioned in para 14 of the order dated 05.02.2019 by Additional Sessions Judge, a competent authority after attaching VITS Hotel has taken its possession and managing its (Hotel VITS, Aurangabad) day to day affairs. However as per the information given to us, the company is maintaining the books of account in respect of such transactions at the Hotel located at Aurangabad. Our review is limited to these transactions as recorded by the company. Further, as mentioned in note 'd' the results for quarter ended on 30th September 2021 have been compiled on the basis of the records available with the Company, wherein, it is possible that some of the revenue and other operating overhead transactions of Hotel VITS Aurangabad might have not been recorded. The completeness, correctness, accuracy of transactions and also the internal control on these transactions cannot be commented upon and also, the impact on accounts (financial as well as disclosure) due to such non-availability of the records is not ascertainable.
- d. As mentioned in Note No. 'f' of 'Notes to Account', pending conveyance of land at Nande, pending payment of stamp duty applicable to scheme of arrangement & amalgamation sanctioned by Hon'ble Bombay High Court vide their judgment dated 16th July 2009 and pending legal formalities of allotment of shares (the subject matter of the aforesaid scheme), accounting has been done of Fixed Assets (Land) of Rs.1,59,65,999.74, Issued, Subscribed and Paid up Share Capital of Rs. 17,96,254, Share Premium of Rs. 1,06,69,748.76 and Current Liabilities (Amount payable to Dr. Laxman V. Kulkarni) of Rs. 34,99,996.98. Pending completion of all the requisite legal formalities, the respective aforesaid accounts of Assets and Liabilities are overstated to that extent.
- e. As mentioned in Note No 'g' of 'Notes to Account' , Details and supporting documents of the amount of Rs. 3,91,00,000/- paid as Advance to Dr. Laxman V. Kulkarni are not available with the Company. As such, we are unable to express our opinion on the genuineness of the payment, recoverability thereof and correctness of the accounting treatment.
- f. As mentioned in Note No. 'j' of 'Notes to Account', in the absence of the records, the nature of Capital Work in Progress (pending since long) could not be ascertained. As such the probable accounting thereof, capital or revenue, is pending. Further, the impairment of Assets (including Capital Work in Progress), if any, as per the requirements of Ind AS 36 has not been ascertained, and as such, the consequent impact on accounts is not ascertainable.
- g. As mentioned in Note No. 'k' of 'Notes to Account', Balances with Banks include as amount of Rs. 1,79,75,000/- kept in bank account in the individual name of director. As informed to us, this amount has been kept in No Lien Account as part of the negotiation with a lender bank for One Time Settlement. This account is also subject to confirmation, reconciliation and consequential adjustments, if any. Considering that the bank confirmation statement of the aforementioned account has not been produced for our verification for a long time, the existence and the authenticity of the balance stated in the books of account cannot be commented upon.

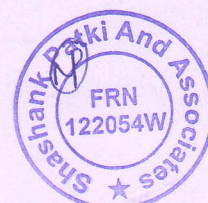


- h. As mentioned in Note No. 'p' of 'Notes to Account', No provision has been made for interest on Sales Tax Deferment and interest / penalties for non-payment / late payment of statutory dues and for non-compliance of legal formalities under different statutes and laws, interest payable to MSME creditors etc., if any. The amount is not ascertainable and as such, the consequent impact on accounts is not ascertainable.
- i. As mentioned in Note No. 'h' and note 'i' of 'Notes to Account', in the absence of the statements, the interest on borrowings and on bank deposits has been accounted for at contractual rates. Financial impact on accounts is not ascertainable.
- j. In the earlier years, an advance was paid to a Director (outstanding balance as on 31st March, 2020 – Rs. 3,01,44,128/-) which was in contravention of Section 185 of the Companies Act, 2013. In the earlier years, the said director has repaid part of the advance presumably from his own business activity. Further he deposited cheques amounting to Rs. 2,59,04,128/- that were lying with the company as at the Balance Sheet date. They were reflected as cheques-on hand as 31st March 2021. Pay-in-slips for these cheques deposited have not been produced for our verification. However, during the quarter these amounts were found credited to the bank account.

In the absence of any supporting documentary evidence, we are constrained to rely on the declaration of the Director that the said amount has been brought in from his own business activity.

As mentioned in Note no. s, during the quarter under review, the Company has again paid an advance to the Director, the balance outstanding as on 30th September, 2021 being Rs.1,91,45,036.38. The purpose for the advance is mentioned as towards security trading and has been reflected as such. In our opinion, these amounts are actually due from the director and are in continued contravention of section 185 of the Companies Act, 2013. The financial liabilities on account of penalties, interest, fine if any is not ascertainable.

- k. Earlier vide the order of SDO dated 05.05.2020 the hotel had been declared as a Covid centre for the stay of doctors, as per the order of session judge. However, during the quarter the company was allowed to operate the premise towards its hospitality business. The formal order of competent authority for withdrawal from being a covid centre was not record. This created an impact on the operations of the concern and the going concern assumption; financial implication of the same is not ascertainable.
- l. Management fees are based on turnover. The provision for expenses including the provision for management fees whether carried out in its entirety could not be ascertained.
- m. As mentioned in Note no 'c' of Notes to Account, the company is carrying out trading in foreign currency, binary options, crypto currency and derivatives. The permissions of government and other authorities, required if any, for conduct of these trading transactions were not available on record. In the absence of the same, we are unable to ascertain the legality of these transactions and the consequent impact of penalties, if any. Further the accounting of these transactions is carried out on the basis of account extracts and e-wallet statements provided by the broking companies only in respect of sale, the consequential profit/loss made and the balance of account on the quarter ended 30.09.2021 the data as to the closing



balance in the trading account or detailed statement of profit loss for the period is not available with company. The company has not formulated any standard operating practice and has no mechanism for risk control.

- n. As mentioned in note no. 'r' of notes to accounts The company has been running the hotel under an arrangement with Vitizen Hotels Ltd. (VHL) to whom Management and other charges are payable. Sessions Court, Aurangabad, under the ongoing MPID case, had appointed an independent auditor to examine the books of the Company. Pursuant to his audit report, the Court ordered VHL to deposit an amount of Rs. 41.00 lakhs with the court. Against this, VHL has deposited an amount of Rs. 45.25 lakhs which has been included in amount with 'additional session judge Aurangabad'. Management and other charges in respect of revenue from the Doctors stay at Hotel during pandemic have not been accounted for pending discussion with VHL. VHL has now submitted their account statement which is in the process of reconciliation. In view of the foregoing, the account of VHL is subject to confirmation, reconciliation and consequential adjustments, if any. Impact on accounts is not ascertainable.
- o. The company has not ascertained the status of recoverability and credit loss risk of trade receivables especially considering the impact of covid-19 pandemic on its recoverability. Trade Receivables/ Debtors also include the sales receivables on account of Online booking. The payments received in respect of such Online bookings is reportedly received by Vitizen Hotels Ltd. (Franchisor). However in the absence of statement of account/ confirmation from Vitizen Hotels Ltd. and others, the correctness and recoverability of these receivables/ debtors could not be ascertained.

Further as mentioned in Note No 'o' of 'Notes to Account' the outstanding balances of sundry creditors, sundry debtors, and advances (taken or given), bank current accounts, bank deposit accounts, all loan/overdraft accounts are subject to confirmation, reconciliation and consequential adjustments if any. Impact on accounts is not ascertainable.

Subject to foregoing, in our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shashank Patki and Associates
Chartered Accountants
FRN 122054W

N. Phadnavis

Namrata Phadnavis
Partner

Membership No. 035151

UDIN: **21154809AAAFZ9972**



Date, Pune : 13th November 2021

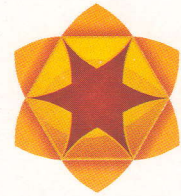
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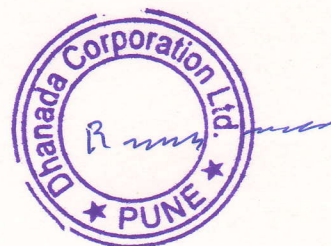
Near Shyamaprasad Mukharji Garden, Pune – 411004. Phone No. 9822037104

Email: dhanada@dhanadacorp.com Website: www.dhanadacorp.com

**DHANADA****Statement of Standalone Unaudited Financial Results for the Quarter and Half-year ended 30th September 2021**

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended			Half-year ended		Year ended
		30.09-2021 (Unaudited)	30.06-2021 (Unaudited)	30.09-2020 (Unaudited)	30.09-2021 (Unaudited)	30.09-2020 (Unaudited)	31.03.2021 (Audited)
1	Income:						
	a. Revenue from Operations	107.29	24.85	51.24	132.14	72.12	293.53
	b. Other Income	1.90	1.53	1.31	3.43	2.59	8.07
	Total Income	109.19	26.38	52.55	135.57	74.71	301.60
2	Expenses:						
	a. Cost of Materials Consumed	13.96	5.37	3.91	19.33	7.48	31.35
	b. Employee benefits expenses	42.09	21.45	28.55	63.54	72.46	151.96
	c. Finance Costs	118.03	112.31	101.44	230.34	198.08	410.44
	d. Depreciation and amortisation expenses	16.94	16.81	17.71	33.75	35.30	70.18
	e. Other Expenses:						
	i. Power & Fuel	32.21	17.55	23.61	49.76	35.43	91.26
	ii. Other Expenditure	61.99	34.20	12.35	96.19	29.67	137.47
	Total Expenses:	285.22	207.69	187.57	492.91	378.42	892.66
3	Profit / (Loss) before Exceptional Items and Tax (1-2)	(176.03)	(181.31)	(135.02)	(357.34)	(303.71)	(591.06)
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3+4)	(176.03)	(181.31)	(135.02)	(357.34)	(303.71)	(591.06)
6	Tax Expenses						
	a. Current Tax	-	-	-	-	-	-
	b. Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	-
7	Net Profit / (Loss) after tax (5-6)	(176.03)	(181.31)	(135.02)	(357.34)	(303.71)	(591.06)
8	Other Comprehensive Income						
	i. Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	ii. Items that will be reclassified to Profit or Loss (Net of Tax)	(0.22)	0.22	0.02	-	-	-
	Total Other Comprehensive Income	(0.22)	0.22	0.02	-	-	-
9	Total Comprehensive Income for the Period (7+8)	(176.25)	(181.09)	(135.00)	(357.34)	(303.71)	(591.06)
10	Paid up Equity Shares Capital	559.34	559.34	559.34	559.34	559.34	559.34
11	Earnings Per Equity Share (Face Value of Re. 1/- each)						
	(a) Basic	(0.32)	(0.32)	(0.24)	(0.64)	(0.54)	(1.06)
	(b) Diluted	(0.32)	(0.32)	(0.24)	(0.64)	(0.54)	(1.06)



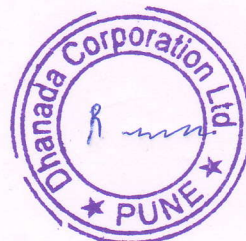
Notes to Accounts:

- a. The above Unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th November 2021.
- b. The records and documents of the Company had been seized, partially released; also certain operations had been stopped since some of the bank accounts and the account with India Infoline Ltd. for derivative trading had been seized by the Maharashtra Police Department under Section 3 of MPID Act and various sections of IPC. Further, on 5th November, 2018, the Competent Authority Pune had taken possession of the registered office of the Company. Most of the records of the Company were stored in the said premises so taken possession of. In view of this, the financial results are compiled only to the extent of information gathered from the records and information available with the Company as on date.
- c. The company has carried out foreign exchange derivative trading through OCTA FX Trading Account. The realized profit on derivative trading is accounted for through OCTA FX Trading Account.
- d. During the previous few years, the accounts had been compiled only on the basis of the records and documents then available with the Company due to seizure of records and documents by Police authorities, partially released and most of the records having been stored in the registered office of the Company, which were taken in possession of by the Competent Authority, Pune. The books of account (financial as well as disclosure) were subject to availability of these and various other documents. The Company has been carrying out the accounting, if necessary, whenever any record / document for earlier period is received.
- e. Hotel VITS is located at Aurangabad being currently the place of business of the Company. Subsequent to the Session court order by Additional Sessions Judge, Aurangabad dated 05.02.2019 the competent authority after attaching VITS Hotel has taken its possession and management of day to day affairs of the said hotel operations.
- f. Pending conveyance of land at Nande, pending payment of stamp duty applicable to Scheme of Arrangement & Amalgamation sanctioned by Hon'ble Bombay High Court vide their judgment dated 16th July 2009 and pending legal formalities of allotment of shares (the subject matter of the aforesaid scheme), accounting has been done of Fixed Assets (Land) of Rs. 1,59,65,999.74, Issued, Subscribed and Paid up Share Capital of Rs. 17,96,254, Share Premium of Rs. 1,06,69,748.76 and Current Liabilities (Amount payable to Dr. Laxman V. Kulkarni) of Rs. 34,99,996.98. Pending completion of all the requisite legal formalities, the respective amounts as aforesaid are overstated to that extent.
- g. Details and supporting documents of the amount of Rs. 3,91,00,000/- paid as Advance to Dr. Laxman V. Kulkarni are not available with the Company.
- h. Term Loan from Phoenix ARC Pvt. Ltd. (ARC) is secured by Mortgage of Hotel Property and hypothecation of movable assets. ARC has taken symbolic possession of these assets under an assignment from Saraswat Co-Op. Bank Ltd. The ARC had approached



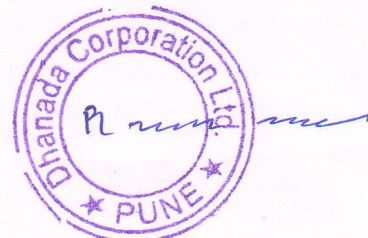
the Sessions Court, Aurangabad for vacating the possession, of the hotel premises, taken by the Competent Authority, wherein the Additional Sessions Judge, Aurangabad has passed an order directing the Competent Authority to settle claims of ARC from the proceeds of the proposed e-Auction of the hotel property.

- i. Term Loan from Bank of Maharashtra is secured by Mortgage of Land situated at Village Nande, Pune and has called back entire loan outstanding amount (including interest) for which Bank of Maharashtra has issued notice for sale of mortgaged property under Security Interest (Enforcement) Rules, 2002. As the Company is in default of payments of entire outstanding amount, the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 regarding recovery procedure will be applicable.
- j. In the absence of the records, the nature of Capital Work in Progress (pending since long) could not be ascertained. As such the probable accounting thereof, capital or revenue, is pending. Further, the impairment of Assets (including Capital Work in Progress), if any, as per the requirements of Ind AS 36 has not been ascertained, and as such, the consequent impact on accounts is not ascertainable.
- k. Balances with banks include an amount of Rs. 1,79,75,000/- kept in a bank account in the individual name of a director. This amount has been kept in a No Lien account as a part of the negotiations with a lender bank for One Time Settlement. This balance is also subject to confirmation, reconciliation and consequential adjustments, if any, financial implication is not ascertainable.
- l. In the absence of the statements/interest of Fixed Deposit Account with ICICI Bank, interest income has been provided for at contractual rate.
- m. There is no substantial income from any other segment except 'Hospitality'. As such, disclosure of segment wise results is not given.
- n. The Company had filed a petition to the Hon'ble High Court, Mumbai challenging the Notifications dated 7th May 2016 and 8th June 2017 issued by Maharashtra State under The Maharashtra Protection of Interest of Depositors (in Financial Establishments) Act, 1999 (MPID Act) for attachment of the assets / properties of the Company. However, in spite of the pending petition, the Tahsildar and Executive Magistrate Pune City had issued a notice for taking physical possession of the property. The Company had challenged the subject notice in High Court, Bombay and the Hon'ble Court had issued a Stay Order on 29th December 2017 restraining the Competent Authority or State from taking possession of the properties of the Company and sealing the same. Hon'ble Bombay High Court, vide its order dated 23rd October, 2018 has dismissed the Company's appeal. Meanwhile, the Competent Authority, Aurangabad had approached the District and Sessions Judge, Aurangabad for making absolute the aforesaid Notifications. The Court of District and Sessions Judge, Aurangabad had passed an Order dated 30th January 2018 directing the Competent Authority to sell the attached properties of the Company. The Company had filed an appeal against the said order in High Court, Aurangabad. The Hon'ble Aurangabad High Court, vide its order dated 25th



September, 2018 has dismissed the Company's appeal confirming the applicability of MPID Act to the Company. The Company has approached the Supreme Court. The order Passed by District and Session Judge, Aurangabad has been confirmed by Hon'ble Supreme Court. Consequently, the Sub Divisional Officer and Competent Authority (MPID Act), Aurangabad has issued notice for e-Auction of property of the Company i.e. Hotel VITS CTS No. 18349/1+2+3, Vedant Nagar, Railway Station Road, Aurangabad. The e-Auction process had been conducted on 22nd February 2019 and 8th March 2019. On both these attempts, auction could not materialize. The Company is taking necessary action to protect the interest of all stake holders of the Company and as such, the accounts have been prepared on 'Going Concern' basis.

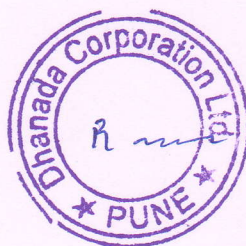
- o. The outstanding balances of sundry creditors, sundry debtors, and advances and deposits (taken or given), bank current accounts, bank deposit accounts, all loan/overdraft accounts are subject to confirmation, reconciliation and consequential adjustments if any.
- p. No provision has been made for interest on Sales Tax Deferment and interest / penalties for non-payment / late payment of statutory dues and for non-compliance of legal formalities, interest payable to MSME creditors etc., if any. The amount is not ascertainable.
- q. An amount of Rs. 1,09,14,987/- is reflected as amount with 'additional session judge Aurangabad' till 30.09.2021 pursuant to order from session judge under MPID dated 24.05.2019. Hon'able court ordered Vitizen Hotels Ltd. (VHL) to deposit Rs. 41.56 Lakhs with the Court as per the order dated 17.03.2021. Vide orders dated 24.10.2019 and 30.11.2020, Spl. Judge (MPID), Aurangabad has ordered to make payments to the applicants of the MPID case out of this amount. The Company has not received any intimation from the court authority till date about any payments made under MPID Act to the applicants. On receiving the official intimation, appropriate accounting would be done.
- r. The company has been running the hotel under an arrangement with Vitizen Hotels Ltd. (VHL) to whom Management and other charges are payable. Sessions Court, Aurangabad, under the ongoing MPID case, had appointed an independent auditor to examine the books of the Company. Pursuant to his audit report, the Court ordered VHL to deposit an amount of Rs. 41.56 lakhs with the Hon'able Court. Against this, VHL has deposited a total amount of Rs. 45.25 Lakhs till 30.09.2021 which has been included in amount with 'Additional Session Judge Aurangabad'. VHL has now submitted their account statement which is in the process of reconciliation. In view of the foregoing, the account of VHL is subject to confirmation, reconciliation and consequential adjustments, if any.
- s. The company has paid an advance to a director towards securities trading. Balance on 30.09.2021 is Rs.1,91,45,036.38.
- t. Previous period figures have been regrouped, rearranged and reclassified wherever necessary, for the purpose of comparison.



u. Standalone Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	As at 30th September 2021	As at 31st March 2021
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, Plant and Equipment	2,264.19	2,297.84
Capital Work in Progress	181.08	181.08
Intangible Assets	0.39	0.40
	2,445.66	2,479.32
Financial Assets:		
Investments	0.05	0.05
Other Financial Assets		
Tax Assets (Net)	37.37	39.12
Other Non Current Assets	443.67	443.67
	481.09	482.84
Current Assets		
Inventories	5.45	4.93
Financial Assets:		
Trade Receivable	103.00	92.26
Cash and Cash Equivalents	212.31	513.65
Bank Balances other than Cash and Cash Equivalents	93.09	79.89
Other Financial Assets	0.35	0.62
Other Current Assets	315.50	113.96
	729.70	805.31
TOTAL ASSETS	3,656.45	3,767.47
EQUITY AND LIABILITIES		
Equity		
Equity Shares Capital	559.34	559.34
Other Equity	(413.65)	(54.31)
Total Equity	145.69	505.03
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities:		
Borrowings	-	-
Other Financial Liabilities	35.00	35.00
Employee Benefit Obligations	49.70	50.11
	84.70	85.11
Current Liabilities		
Financial Liabilities:		
Borrowings	3,213.54	2,970.85
Trade Payables	55.52	59.83
Other Financial Liabilities	-	-
Other Current Liabilities	157.00	146.65
	3,426.06	3,177.33
TOTAL EQUITY AND LUABILITIES	3,656.45	3,767.47



v. Standalone Cash Flow Statement:

(Rs. In Lakhs)

PARTICULARS	September 30, 2021	March 31, 2021
	Unaudited	Audited
(A) CASH FLOW FROM OPERATING ACTIVITY		
Profit/(Loss) before Tax and Other Comprehensive Income	(357.34)	(591.07)
Adjustments for:		
Depreciation and Amortisation	33.75	70.18
Accounts Written off and Provision for Doubtful debts	0.01	15.44
Finance Cost	230.34	410.44
Interest Earned	(3.41)	(5.31)
Operating profit(Loss) before Working Capital changes	(96.65)	(100.32)
Changes in Operating Assets and Liabilities		
Trade Receivables	(10.75)	50.33
Inventories	(0.51)	5.11
Non-Current and Current Financial Assets	(12.93)	(9.37)
Other Non-current and current assets	(201.80)	265.59
Non-current and current financial liabilities	-	-
Other Current Liabilities	10.35	55.07
Employee benefit obligations	(0.40)	2.37
Trade payables	(4.32)	12.63
Cash generated from operations	(317.01)	281.41
Taxes Paid	-	-
Net Cash Flow from Operating Activity	(317.01)	281.41
(B) CASH FLOW FROM INVESTING ACTIVITY		
Purchase of Fixed Assets / addition to CWIP	(0.08)	(0.37)
Interest Received	3.41	5.31
Net Cash Flow from Investing Activity	3.33	4.94
(C) CASH FLOW FROM FINANCING ACTIVITY		
Short term loans raised / Interest Credited / (repaid)	15.53	5.24
Interest and Finance charges paid	(3.18)	(5.26)
Net Cash Flow from Financing Activity	12.35	(0.02)
NET INCREASE IN CASH AND CASH EQUIVALENT (A + B + C)	(301.33)	286.33
Opeining Balance of Cash and Cash equivalents	513.65	227.32
Cash and Cash equivalents as at end of the year	212.32	513.65
Net increase / (decrease) in cash and cash equivalents	(301.33)	286.33

For Dhanada Corporation Limited



Ramesh R. Havele
Chairman and Managing Director
(DIN : 00007580)

Place : Pune
Date : 13th November 2021

