

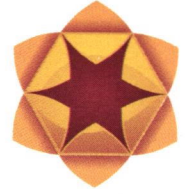
DHANADA CORPORATION LIMITED

(CIN: L55101PN1986PLC133909)

Regd. / Corporate Office: 5B/14, Laxminarayan Nagar, S No 11/12

Part Erandvana, Pune – 411004. Phone No. 9822037104

Email: ghanada@ghanadacorp.com Website: www.ghanadacorp.com



DHANADA

Date: 30th June 2021

To,
Bombay Stock Exchange Limited
Listing Compliance
P. J. Towers, Dalal Street,
Fort, Mumbai – 400001.

Sub: Submission of documents pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

The Board of Directors approved the financial results for the quarter ended 31st March 2021 and the audited financial statements / results for financial year ended on 31st March 2021.

Enclosed please find the Outcome of the Board Meeting of the Company held on 30th June 2021 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the following documents as required pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Standalone financial results for the quarter ended 31st March 2021 and the audited financial statements / results for the financial year ended 31st March 2021 along with Statement of Assets & Liabilities, Cash Flow Statements and Notes to Accounts.
2. Auditor's Reports issued by the Statutory Auditors in the prescribed formats.

We request you to take the aforesaid documents on your record.

Thanking you,

Yours faithfully

For **DHANADA CORPORATION LIMITED**

Ramesh R. Havele
Chairman & Managing Director
(DIN 00007580)



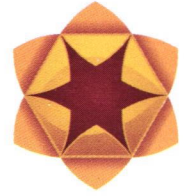
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DHANADA

Date: 30th June 2021

To,
Bombay Stock Exchange Limited
Listing Compliance
P. J. Towers, Dalal Street,
Fort, Mumbai – 400001.

Sub: Outcome of the Board Meeting

Dear Sir / Madam,

The outcome of the meeting of the Board of Directors of Dhanada Corporation Limited held on Wednesday, 30th June 2021 is as under:

1. The Board approved the financial results for the quarter ended 31st March 2021 and the audited financial statements / results for financial year ended on 31st March 2021.

Thanking you,

Yours faithfully

For **DHANADA CORPORATION LIMITED**

Ramesh R. Havele
Chairman & Managing Director
(DIN 00007580)



**SHASHANK PATKI
AND ASSOCIATES**

CHARTERED ACCOUNTANTS

**Independent Auditors' Report on Standalone Annual Audited Financial Results of
Dhanada Corporation Ltd. pursuant to Regulation 33 and Regulation 52 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of Dhanada Corporation Limited

We have audited the accompanying statement of standalone annual financial results of Dhanada Corporation Limited ('the Company') for the year ended 31st March, 2021 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the Securities and Exchange Board Of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Attention is drawn to the fact that the figures for the last quarter ended 31st March, 2021 and the corresponding quarter ended in the previous year as reported in these standalone annual financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the end of third quarter of the current and previous financial year respectively. Also, the figures up to the end of third quarter for the current year and previous year had only been reviewed and not subjected to audit.

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements and reviewed quarterly standalone financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these standalone annual financial results based on our audit of the standalone annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone annual financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

We draw your attention to following Notes in Financial results,

- a. As mentioned in Note No 'b' and 'n' of 'Notes to Account', the Company's appeals have been dismissed by the Hon'ble High Courts of Mumbai and Aurangabad confirming the applicability of MPID Act to the Company. As per the order by Additional Sessions Judge, Aurangabad dated 05.11.2018 the competent authority has taken possession of the Hotel premises and also started the process of e-auction of the Hotel premises (place of business) from 05.02.2019 onwards. The e-auction was carried out on 22.02.2019 and 08.03.2019, however the auction reportedly, did not get concluded. The Company's bank accounts have also been attached. In view of this, the Company has, prima facie, ceased to be a 'Going Concern'. However, the accounts have been prepared on 'Going Concern' basis. The impact on accounts is not ascertainable.



- b. As mentioned in Note No. 'd' of 'Notes to Account', the accounts have been compiled on the basis of the records and documents available with the Company due to seizure of records and documents by Police authorities, partially released and most of the records having been stored in the registered office of the Company, which has been taken possession of by the Competent Authority, Pune. Since, these documents have not been produced for our verification; the impact on accounts (financial as well as disclosure) due to such non-availability of the records is not ascertainable. As informed to us, there is no bank account opened and operated other than those recorded in the books of accounts. As further mentioned in the note, The Company has been carrying out the accounting, if necessary, whenever any record / document for earlier period is received. Financial implication of the same is not ascertainable.
- c. During last year, in the last week of March 2020 (23rd March 2020) there was lockdown announced due to Covid-19. Further vide the order of SDO dated 05.05.2020 the hotel has been declared as a Covid centre for the stay of doctors, as per the order of session judge. . The hotel was occupied for the doctors stay till February 2021. This created an impact on the operations of the concern; financial implication of the same is not ascertainable
- d. As mentioned hereinabove, a lockdown was announced w.e.f. 23rd March 2020 throughout the state of Maharashtra., and the same was reimposed again in april 2021, Due to the restriction on inter-district movements, we could not visit the Place of business at Aurangabad. We have carried out our audit on the basis of the accounts maintained in the system and scanned copies of various records and documents submitted to us. As far as the bills, vouchers and documents pertaining to the business place at Aurangabad are concerned, we have been constrained to keep reliance on the internal audit reports and stock verification reports submitted by an independent firm of Chartered Accountants appointed as Internal Auditors of the Company. Our audit and certification is subject to the non availability of these records also.
- e. As mentioned in Note No. 'e' of 'Notes to Account' and para a herein above and as mentioned in para 14 of the order dated 05.02.2019 by Additional Sessions Judge, a competent authority after attaching VITS Hotel has taken its possession and managing its (Hotel VITS, Aurangabad) day to day affairs. However as per the information given to us, the company is maintaining the books of account in respect of such transactions at the Hotel located at Aurangabad. Our audit is limited to these transactions as recorded by the company. The completeness, correctness, accuracy of transactions and also the internal control on these transactions cannot be commented upon.
- f. As mentioned in Note No. 'f' of 'Notes to Account', pending conveyance of land at Nande, pending payment of stamp duty applicable to scheme of arrangement & amalgamation sanctioned by Hon'ble Bombay High Court vide their judgement dated 16th July 2009 and pending legal formalities of allotment of shares (the subject matter of the aforesaid scheme), accounting has been done of Fixed Assets (Land) of Rs.1,59,65,999.74, Issued, Subscribed and Paid up Share Capital of Rs. 17,96,254, Share Premium of Rs. 1,06,69,748.76 and Current Liabilities (Amount payable to Dr. Laxman V. Kulkarni) of Rs. 34,99,996.98. Pending completion of all the requisite legal formalities, the respective aforesaid accounts of Assets and Liabilities are overstated to that extent.



- g. As mentioned in Note No 'g' of 'Notes to Account', Details and supporting documents of the amount of Rs. 3,91,00,000/- paid as Advance to Dr. Laxman V. Kulkarni are not available with the Company. As such, we are unable to express our opinion on the genuineness of the payment, recoverability thereof and correctness of the accounting treatment.
- h. As mentioned in Note No. 'j' of 'Notes to Account', in the absence of the records, the nature of Capital Work in Progress (pending since long) could not be ascertained. As such the probable accounting thereof, capital or revenue, is pending. Further, the impairment of Assets (including Capital Work in Progress), if any, as per the requirements of Ind AS 36 has not been ascertained, and as such, the consequent impact on accounts is not ascertainable.
- i. As mentioned in Note No. 'k' of 'Notes to Account', Balances with Banks include as amount of Rs. 1,79,75,000/- kept in bank account in the individual name of director. As informed to us, this amount has been kept in No Lien Account as part of the negotiation with a lender bank for One Time Settlement. This account is also subject to confirmation, reconciliation and consequential adjustments, if any. Financial implication of the same is not ascertainable.
- j. As mentioned in Note No. 'p' of 'Notes to Account', No provision has been made for interest on Sales Tax Deferment and interest / penalties for non-payment / late payment of statutory dues including non-deduction of TDS and for non-compliance of legal formalities, interest payable to MSME creditors etc., if any. The amount is not ascertainable and as such, the consequent impact on accounts is not ascertainable.
- k. As mentioned in Note No. 'l' of 'Notes to Account', in the absence of the statements, the interest on borrowings and on bank deposits has been accounted for at contractual rates. Financial impact on accounts is not ascertainable.
- l. As mentioned in Note No 'q' of 'Notes to Account' the amount deposited and reflected in books of accounts under the account head 'Additional session judge Aurangabad' being subject to confirmation, we are unable to comment on the recoverability or otherwise of this amount. The financial implication the accounts is not ascertainable.
- m. As mentioned in Note No 'o' of 'Notes to Account' The outstanding balances of sundry creditors, sundry debtors, and advances and deposits (taken or given), bank current accounts, bank deposit accounts, all loan/overdraft accounts are subject to confirmation, reconciliation and consequential adjustments if any. Impact on accounts is not ascertainable.
- n. In the earlier years, an advance was paid to a Director (outstanding balance as on 31st March, 2020 – Rs. 3,01,44,128/-) which was in contravention of Section 185 of the Companies Act, 2013. As mentioned in note no. 'r' of 'Notes to Account', the director has cleared this advance by bringing in money from his own business activity at various times in the current year. Out of such money brought in the cheques amounting to Rs. 2,59,04,128/- were lying with the company as at the Balance Sheet date. They are reflected as cheques-on hand as at the end of the year which were deposited and cleared after the Balance Sheet date.



In the absence of any supporting documentary evidence, we are constrained to rely on the declaration of the Director that the said amount has been brought in from his own business activity.

Further, the amount of Rs. 2,59,04,128/- has been shown as Cheques on Hand as at 31st March, 2021. However, the amounts have actually been credited in the bank account in the months of April and May 2021. Further, pay-in-slips for these credits have not been produced for our verification. Though there are actual credits in the bank statements in the ensuing months, we are unable to ascertain whether really these were the cheques on hand as at 31st March, 2021.

Further, any interest, fines and penalties for contravention of the provisions of Section 185 & 186 (for a small intervening period) of the Companies Act, 2013, if any, is not ascertainable. Impact on accounts is not ascertainable.

- o. As mentioned in note S of notes to accounts The company has been running the hotel under an arrangement with Vitizen India Pvt. Ltd. (VIPL) to whom Management and other charges are payable. Sessions Court, Aurangabad, under the ongoing MPID case, had appointed an independent auditor to examine the books of the Company. Pursuant to his audit report, the Court ordered VIPL to deposit an amount of Rs. 41.00 lakhs with the Competent Authority. Against this, VIPL has deposited an amount of Rs. 32.52 lakhs which has been included in amount with 'additional session judge Aurangabad'. Management and other charges in respect of revenue from the Doctors stay at Hotel during pandemic have not been accounted for pending discussion with VIPL. VIPL has now submitted their account statement which is in the process of reconciliation. In view of the foregoing, the account of VIPL is subject to confirmation, reconciliation and consequential adjustments, if any. Impact on accounts is not ascertainable.

Subject to foregoing, in our opinion and to the best of our information and according to the explanation given to us, the statement conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of audited financial results (read along with Notes thereto) prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shashank Patki and Associates
Chartered Accountants
FRN 122054W



Shashank Patki
Partner
Membership No. 035151
UDIN: **21035151AAAAAU9987**
Date: 30th June 2021, Pune



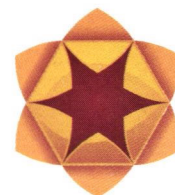
DHANADA CORPORATION LIMITED

(CIN: L55101PN1986PLC133909)

Regd. / Corporate Office: 5B/14, Laxminarayan Nagar, S. No. 11/12, Part Erandawane,

Near Shyamaprasad Mukharji Garden, Pune – 411004. Phone No. 9822037104

Email: dhanada@dhanadacorp.com Website: www.dhanadacorp.com

**DHANADA****Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March 2021**

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	Year ended
		31.03-2021 (Audited)	31.12.2020 (Unaudited)	31.03-2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1	Income:					
	a. Revenue from Operations	91.37	130.04	213.97	293.53	927.56
	b. Other Income	4.29	1.19	4.40	8.07	8.55
	Total Income	95.66	131.23	218.37	301.60	936.11
2	Expenses:					
	a. Cost of Materials Consumed	11.23	12.64	30.14	31.35	123.33
	b. Employee benefits expenses	46.52	32.98	71.88	151.96	218.97
	c. Finance Costs	107.02	105.34	93.11	410.44	354.20
	d. Depreciation and amortisation expenses	17.20	17.68	18.24	70.18	75.80
	e. Other Expenses:					
	i. Power & Fuel	29.74	26.09	39.78	91.26	181.65
	ii. Other Expenditure	83.42	24.38	107.12	137.47	314.81
	Total Expenses:	295.13	219.11	360.27	892.66	1,268.76
3	Profit / (Loss) before Exceptional Items and Tax (1 - 2)	(199.47)	(87.88)	(141.90)	(591.06)	(332.65)
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before tax (3 + 4)	(199.47)	(87.88)	(141.90)	(591.06)	(332.65)
6	Tax Expenses					
	a. Current Tax	-	-	-	-	-
	b. Deferred Tax	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-
7	Net Profit / (Loss) after tax (5 - 6)	(199.47)	(87.88)	(141.90)	(591.06)	(332.65)
8	Other Comprehensive Income					
	i. Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	ii. Items that will be reclassified to Profit or Loss (Net of Tax)	(0.01)	0.01	-	-	-
	Total Other Comprehensive Income	(0.01)	0.01	-	-	-
9	Total Comprehensive Income for the Period (7 + 8)	(199.48)	(87.87)	(141.90)	(591.06)	(332.65)
10	Paid up Equity Shares Capital	559.34	559.34	559.34	559.34	559.34
11	Earnings Per Equity Share (Face Value of Re. 1/- each)					
	(a) Basic	(0.36)	(0.16)	(0.25)	(1.06)	(0.59)
	(b) Diluted	(0.36)	(0.16)	(0.25)	(1.06)	(0.59)

For Shashank Patki & Associates
FRN 122054W

30/06/21
SHASHANK PATKI
Partner


UDIN: 21035151AAAAAU9987

Notes to Accounts:

- a. The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th June 2021.
- b. The records and documents of the Company had been seized, partially released; also certain operations had been stopped since some of the bank accounts and the account with India Infoline Ltd. for derivative trading had been seized by the Maharashtra Police Department under Section 3 of MPID Act and various sections of IPC. Further, on 5th November, 2018, the Competent Authority Pune had taken possession of the registered office of the Company. Most of the records of the Company were stored in the said premises so taken possession of. In view of this, the financial results are compiled only to the extent of information gathered from the records and information available with the Company as on date.
- c. The company has carried out foreign exchange derivative trading through SKRILL.com and OCTA FX trading. The account with SKRILL.com was suspended on 31st March 2020. The realized profit on derivative trading is accounted for in OCTA FX.
- d. During the previous few years, the accounts had been compiled only on the basis of the records and documents then available with the Company due to seizure of records and documents by Police authorities, partially released and most of the records having been stored in the registered office of the Company, which were taken in possession of by the Competent Authority, Pune. The books of account (financial as well as disclosure) were subject to availability of these and various other documents. The Company has been carrying out the accounting, if necessary, whenever any record / document for earlier period are received.
- e. Hotel VITS is located at Aurangabad being currently the place of business of the Company. Subsequent to the Session court order by Additional Sessions Judge, Aurangabad dated 05.02.2019 the competent authority after attaching VITS Hotel has taken its possession and management of day to day affairs of the said hotel operations.
- f. Pending conveyance of land at Nande, pending payment of stamp duty applicable to Scheme of Arrangement & Amalgamation sanctioned by Hon'ble Bombay High Court vide their judgment dated 16th July 2009 and pending legal formalities of allotment of shares (the subject matter of the aforesaid scheme), accounting has been done of Fixed Assets (Land) of Rs. 1,59,65,999.74, Issued, Subscribed and Paid up Share Capital of Rs. 17,96,254, Share Premium of Rs. 1,06,69,748.76 and Current Liabilities (Amount payable to Dr. Laxman V. Kulkarni) of Rs. 34,99,996.98. Pending completion of all the requisite legal formalities, the respective amounts as aforesaid are overstated to that extent.

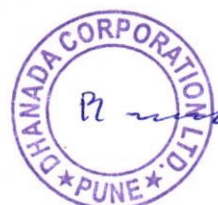


- g. Details and supporting documents of the amount of Rs. 3,91,00,000/- paid as Advance to Dr. Laxman V. Kulkarni are not available with the Company.
- h. Term Loan from Phoenix ARC Pvt. Ltd. (ARC) is secured by Mortgage of Hotel Property and hypothecation of movable assets. ARC has taken symbolic possession of these assets under an assignment from Saraswat Co-op. Bank Ltd. The ARC had approached the Sessions Court, Aurangabad for vacating the possession, of the hotel premises, taken by the Competent Authority, wherein the Additional Sessions Judge, Aurangabad has passed an order directing the Competent Authority to settle claims of ARC from the proceeds of the proposed e-Auction of the hotel property.
- i. Term Loan from Bank of Maharashtra is secured by Mortgage of Land situated at Village Nande, Pune and has called back entire loan outstanding amount (including interest) for which Bank of Maharashtra has issued notice for sale of mortgaged property under Security Interest (Enforcement) Rules, 2002. As the Company is in default of payments of entire outstanding amount, the provisions of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 regarding recovery procedure will be applicable.
- j. In the absence of the records, the nature of Capital Work in Progress (pending since long) could not be ascertained. As such the probable accounting thereof, capital or revenue, is pending. Further, the impairment of Assets (including Capital Work in Progress), if any, as per the requirements of Ind AS 36 has not been ascertained, and as such, the consequent impact on accounts is not ascertainable.
- k. Balances with banks include an amount of Rs. 1,79,75,000/- kept in a bank account in the individual name of a director. This amount has been kept in a No Lien account as a part of the negotiations with a lender bank for One Time Settlement. This balance is also subject to confirmation, reconciliation and consequential adjustments, if any, financial implication is not ascertainable.
- l. In the absence of the statements/interest of Fixed Deposit Account with ICICI Bank, interest income has been provided for at contractual rates.
- m. There is no substantial income from any other segment except 'Hospitality'. As such, disclosure of segment wise results is not given.
- n. The Company had filed a petition to the Hon'ble High Court, Mumbai challenging the Notifications dated 7th May 2016 and 8th June 2017 issued by Maharashtra State under The Maharashtra Protection of Interest of Depositors (in Financial Establishments) Act, 1999 (MPID Act) for attachment of the assets / properties of the Company. However, in spite of the pending petition, the Tahsildar and



Executive Magistrate Pune City had issued a notice for taking physical possession of the property. The Company had challenged the subject notice in High Court, Bombay and the Hon'ble Court had issued a Stay Order on 29th December 2017 restraining the Competent Authority or State from taking possession of the properties of the Company and sealing the same. Hon'ble Bombay High Court, vide its order dated 23rd October, 2018 has dismissed the Company's appeal. Meanwhile, the Competent Authority, Aurangabad had approached the District and Sessions Judge, Aurangabad for making absolute the aforesaid Notifications. The Court of District and Sessions Judge, Aurangabad had passed an Order dated 30th January 2018 directing the Competent Authority to sell the attached properties of the Company. The Company had filed an appeal against the said order in High Court, Aurangabad. The Hon'ble Aurangabad High Court, vide its order dated 25th September, 2018 has dismissed the Company's appeal confirming the applicability of MPID Act to the Company. The Company has approached the Supreme Court. The order Passed by District and Session Judge, Aurangabad has been confirmed by Hon'ble Supreme Court. Consequently, the Sub Divisional Officer and Competent Authority (MPID Act), Aurangabad has issued notice for e-Auction of property of the Company i.e. Hotel VITS CTS No. 18349/1+2+3, Vedant Nagar, Railway Station Road, Aurangabad. The e-Auction process had been conducted on 22nd February 2019 and 8th March 2019. On both these attempts, auction could not materialize. The Company is taking necessary action to protect the interest of all stake holders of the Company and as such, the accounts have been prepared on 'Going Concern' basis.

- o. The outstanding balances of sundry creditors, sundry debtors, and advances and deposits (taken or given), bank current accounts, bank deposit accounts, all loan/overdraft accounts are subject to confirmation, reconciliation and consequential adjustments if any.
- p. No provision has been made for interest on Sales Tax Deferment and interest / penalties for non-payment / late payment of statutory dues and for non-compliance of legal formalities, interest payable to MSME creditors etc., if any. The amount is not ascertainable.
- q. An amount of Rs. 96,41,993/- is reflected as amount with 'additional session judge Aurangabad' till 31st March 2021 pursuant to order from session judge under MPID dated 24.05.2019. The same is subject to confirmation. Vide orders dated 24.10.2019 and 30.11.2020, Spl. Judge (MPID), Aurangabad has ordered to make payments to the applicants of the MPID case out of this amount. The Company has not received any intimation from the court authority till date about any payments made under MPID Act to the applicants. On receiving the official intimation, appropriate accounting would be done.



- r. During the previous year an amount due from a director of Rs. 3,01,44,128/- was transferred in the name of M/s Dhanada Holdings Private Ltd. As per legal advice received, the said entry was reversed during the year and the amount was again reflected as due from that director. Now, the director has cleared this advance by bringing in money from his own business activity at various times in the current year. Out of such money brought in the cheques amounting to Rs. 2,59,04,128/- were lying with the company as at the Balance Sheet date. They are reflected as cheques-on hand as at the end of the year which were deposited and cleared after the Balance Sheet date.
- s. The company has been running the hotel under an arrangement with Vitizen Hotels Ltd. (VHL) to whom Management and other charges are payable. Sessions Court, Aurangabad, under the ongoing MPID case, had appointed an independent auditor to examine the books of the Company. Pursuant to his audit report, the Court ordered VHL to deposit an amount of Rs. 41.00 lakhs with the Competent Authority. Against this, VHL has deposited an amount of Rs. 32.52 lakhs which has been included in amount with 'additional session judge Aurangabad'. Management and other charges in respect of revenue from the Doctors stay at Hotel during pandemic have not been accounted for pending discussion with VHL. VHL has now submitted their account statement which is in the process of reconciliation. In view of the foregoing, the account of VHL is subject to confirmation, reconciliation and consequential adjustments, if any.
- t. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the current financial year.
- u. Previous period figures have been regrouped, rearranged and reclassified wherever necessary, for the purpose of comparison.

For Shashank Patki & Associates
FRN 122054W

Shashank Patki
30/06.21
SHASHANK PATKI
Partner



UDIN: 21035151AAAAAU9987

v. Standalone Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	As at 31st March 2021	As at 31st March 2020
	Audited	Audited
ASSETS		
Non-current assets		
Property, Plant and Equipment	2,297.84	2,367.50
Capital Work in Progress	181.08	181.08
Intangible Assets	0.40	0.56
	2,479.32	2,549.13
Financial Assets:		
Investments	0.05	0.05
Other Financial Assets		
Tax Assets (Net)	39.12	36.49
Other Non Current Assets	443.67	443.67
	482.84	480.21
Current Assets		
Inventories	4.93	10.04
Financial Assets:		
Trade Receivable	92.26	158.03
Cash and Cash Equivalents	513.65	227.32
Bank Balances other than Cash and Cash Equivalents	79.89	69.86
Other Financial Assets	0.62	1.28
Other Current Assets	113.96	382.17
	805.31	848.71
TOTAL ASSETS	3,767.47	3,878.05
EQUITY AND LIABILITIES		
Equity		
Equity Shares Capital	559.34	559.34
Other Equity	(54.31)	536.76
Total Equity	505.03	1,096.10
LIABILITIES		
Non-Current Liabilities		
Financial Liabilities:		
Borrowings	-	-
Other Financial Liabilities	35.00	35.00
Employee Benefit Obligations	50.11	47.74
	85.11	82.74
Current Liabilities		
Financial Liabilities:		
Borrowings	2,970.85	2,560.43
Trade Payables	59.83	47.21
Other Financial Liabilities	-	-
Other Current Liabilities	146.65	91.58
	3,177.33	2,699.22
TOTAL EQUITY AND LIABILITIES	3,767.47	3,878.05

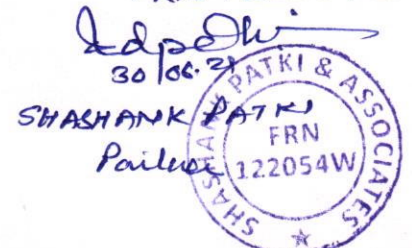
For Dhanada Corporation Limited

R. R. Havele
Ramesh R. Havele
Chairman and Managing Director
(DIN: 00007580)



For Shashank Patki & Associates

FRN 122054 W



UDIN: 2103515149AAAU9982