# RADIX INDUSTRIES (INDIA) LTD

Registered Office: 4-243, Chivatam, Near NH-5 Road, Tanuku - 534211 West Godavari District, Andhra Pradesh. E-mail: radixindustries@gmail.com PH: 040-64523706 CIN: L37200AP1993PLC016785 Website: www.radixindustries.in

To Corporate Relations Department. The BSE Limited P.J Towers, Dalal Street Mumbai - 400001

Dear Sir,

Sub: Outcome of Board Meeting held on 19.07.2021

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015

Scrip Code: 531412

Date: 19.07.2021

With reference to the above mentioned subject, please note that the Board of Directors in their just concluded Board Meeting has inter-alia transacted the following business:

- Approved the Un-Audited Financial Results for the Quarter ended 30.06.2021.
- 2. Taken Note of the Limited Review Report for the Un Audited Financial Results for the Quarter ended 30.06.2021.
- 3. Approved Directors Report for the Financial Year 2020-21.
- 4. Fixed the dates for book closure of Register of Members and Share transfer books of the Company from 9th September, 2021 to 16th September, 2021 (both days inclusive) for the purpose of Annual General Meeting and payment of dividend
- 5. Fixed 27th Annual General Meeting of the Company be held on Thursday 16th September, 2021 at 11:00 AM through Video Conference ("VC") / Other Audio Visual Means ("OAVM").
- 6. The Results have been uploaded on the Stock Exchange websites at www.bseindia.com and are also being simultaneously posted on the website of the Company at www.radixindustries.com

The meeting commenced at 11.00 A.M and concluded at P.M

This is for your information and records.

**Thanking You** 

For Radix Industries (India) Limited

G. Raglece Racco Ray

G. Raghu Rama Raju **Managing Director** 

(DIN: 00453895)

# INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To
The Board of Directors of
RADIX INDUSTRIES (INDIA) LIMITED,
Chivatam, Tanuku.

- 1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **RADIX INDUSTRIES (INDIA) LIMITED** (the 'Company'), for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" Ind AS 34, prescribed under section 133 of the Companies Act, 2013 (the 'Act'), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical procedures and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

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Chartered Accountants
FRN: 003109S

(K.VAMSI KRISHNA)

Partner

ICAI Memb.No.238809 UDIN: 21238809AAAABG5172

Place: Tanuku (Camp) Date: 19<sup>th</sup>July, 2021

## RADIX INDUSTRIES (INDIA) LIMITED

CIN NO: L37200AP1993PLC016785

### Registered Office: # 4-243, CHIVATAM NEAR NH-5 ROAD, TANUKU-534 211, W.G.Dist., A.P

E-mail: radixindustries@gmail.com, Website: www.radixindustries.in Ph:08819-243347

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2021

(₹ in Lakhs)

| SI.<br>No. | Particulars  | Results            |                     |                    |                     |
|------------|--|--------------------|---------------------|--------------------|---------------------|
|            |  | Quarter ended      |                     |                    | Year ended          |
|            |  | 30th June,<br>2021 | 31st March,<br>2021 | 30th June,<br>2020 | 31st March,<br>2021 |
|            |  | Unaudited          | Audited             | Unaudited          | Audited             |
| I          | Revenue from Operations (net)  | 379.87             | 359.50              | 123.94             | 2750.46             |
| II         | Other Income   | 0.00               | 0.00                | 0.00               | 0.00                |
| III        | Total Revenue (I+II)   | 379.87             | 359.50              | 123.94             | 2750.46             |
| IV         | Expenses   |                    |                     |                    |                     |
|            | a. Cost of Material Consumed   | 305.28             | 271.14              | 89.44              | 2402.23             |
|            | b. Purchase of stock -in-trade                                       | 0.00               | 0.00                | 0.00               | 0.00                |
|            | c. Changes in inventories of finished goods, work-in-progress and    | 0.00               | 0.00                | 0.00               | 0.00                |
|            | d. Employee benefits expense   | 9.91               | 10.72               | 9.56               | 39.59               |
|            | e. Finance Costs   | 6.99               | 7.64                | 5.26               | 27.86               |
|            | f. Depreciation and Amortisation expense                             | 0.74               | 0.72                | 0.69               | 2.79                |
|            | g. Other Expenses  | 20.51              | 21.16               | 13.00              | 88.62               |
|            | Total Expenses   | 343.43             | 311.38              | 117.95             | 2561.09             |
| V          | Profit before exceptional and extraordinary items and tax (III-IV)   | 36.44              | 48.12               | 5.99               | 189.3               |
| VI         | Exceptional Items  | 0.00               | 0.00                | 0.00               | 0.00                |
| VII        | Profit before extraordinary items and tax (V-VI)                     | 36.44              | 48.12               | 5.99               | 189.3               |
| VIII       | Extraordinary items  | 0.00               | 0.00                | 0.00               | 0.00                |
| IX         | Profit before tax (VII-VIII)   | 36.44              | 48.12               | 5.99               | 189.3               |
| X          | Tax Expense  |                    |                     |                    |                     |
|            | (1) Current tax  | 9.16               | 9.46                | 1.65               | 48.70               |
|            | (1) Deferred tax   | 0.00               | 0.17                | 0.00               | 0.17                |
| XI         | Profit / (Loss) for the period from continuing operations (IX-X)     | 27.28              | 38.49               | 4.34               | 140.50              |
| XII        | Profit / (Loss) from discontinuing operations                        | 0.00               | 0.00                | 0.00               | 0.00                |
| XIII       | Tax expense of discontinuing operations                              | 0.00               | 0.00                | 0.00               | 0.00                |
| XIV        | Profit / (Loss) from discontinuing operations (after tax) (XII-XIII) | 0.00               | 0.00                | 0.00               | 0.00                |
| XV         | Profit / (Loss) for the period (XI+XIV)                              | 27.28              | 38.49               | 4.34               | 140.50              |
| XVI        | Other Comprehensive income   | 0.00               | 0.00                | 0.00               | 0.00                |
| XVII       | Total Comprehensive income (XV+XVI)                                  | 27.28              | 38.49               | 4.34               | 140.50              |
| XXI        | Paid-up equity share capital (Face Value of ₹ 10 each)               | 1500.72            | 1500.72             | 1500.72            | 1500.72             |
| XXII       | Reserve excluding Revaluation Reserves as per balance sheet          | -                  | _                   | -                  | 244.4               |
| XXIII      | Earnings per share (after tax and minority interest)                 |                    |                     |                    |                     |
|            | (a) Basic  | 0.18               | 0.26                | 0.03               | 0.94                |
|            | (b) Diluted  | 0.18               |                     | 0.03               |                     |

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For RADIX INDUSTRIES (INDIA) LTD.

Gr. Raglese Rawa Ram

Managing Director (G. Raghu Rama Raju) DIN No: 00453895



#### Notes:

- 1. The above financial results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 19.07.2021.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- 3. The figures for the quarter ended 31st March, 2021 are balancing figures between the audited figures of the full financial year ended March 31, 2021 and the published year to date figures up to third quarter ended December 31, 2020.
- 4. The Company operates in a single segment, i.e. Human hair.
- Sales for the Quarter ended 30<sup>th</sup> June, 2021 include an amount of Rs. 57.40 Lakhs towards sale of Raw material whose cost of sales is Rs. 56.28 Lakhs which was included in cost of material consumed.
- 6. The statutory auditors have carried out a limited review of the financial results for the quarter ended 30th June, 2021.

Place: CHIVATAM

Date: 19.07.2021

For RADIX INDUSTRIES (INDIA) LTD.

Managing Director
(G. Raghu Rama Raju)

DIN No: 00453895

