

Date: 30th May, 2022

BSE Limited
Dalal Street, Fort
Mumbai – 400001

Scrip Code: 514330/Scrip Id: ONEGLOBAL

Subject: Outcome of the Board meeting held on Monday, 30th May, 2022

# Ref: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 we hereby inform you that the Board of Directors of One Global Service Provider Limited at their meeting held on May 30, 2022 has interalia considered and approved the following:

- a) Considered and approved Audited Financial Results of the Company for the quarter and year ended March 31, 2022 and took on record the Audit Report given by the Statutory Auditor of the Company in this behalf. A copy of same is enclosed herewith a Annexure - 1
- b) Declaration from the Company Secretary regarding unmodified opinion in the Audit Report issued by the statutory auditor of the Company on financial results; A copy of the same is enclosed herewith as Annexure –
  2
- c) To consider and apply for professional Tax Registration in Maharashtra
- d) To consider and apply for Drug License

ONE GLOBAL SERVICE PROVIDER LTD
(Formerly known as Overseas Synthetics Limited)
CIN-L74110MH1992PLC367633



e) And other such items.

The meeting commenced at 2.30 P.M. and concluded at 4 P.M.

You are required to take the same on your records.

Thanking you.

Yours faithfully,

For ONE GLOBAL SERVICE PROVIDER LIMITED (Formerly known as Overseas Synthetics Limited)

Priyanka Garg

Company Secretary & Compliance Officer



#### INDEPENDENT AUDITOR'S REPORT

To

The Board of Directors of

One Global Service Provider Limited

Report on the audit of the Standalone Financial Results for the Quarter and Year ended 31st March 2022.

#### **Opinion**

We have audited the accompanying standalone quarterly financial results of One Global Service Provider Limited (the company) for the quarter ended 31st March, 2022 and the year-to-date results for the period from 1st April, 2021 to 31st March, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- Are presented in accordance with the requirements of Regulation 33 of the (1)Listing Regulations in this regard; and
- Give a true and fair view in conformity with the recognition and measurement (II)principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss<sup>3</sup> and other comprehensive income and other financial information for the quarter ended 31st March 2022 as well as the year-to-date results for the period from 01/04/2021 to 31/03/2022.

#### **Basis for Opinion**

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We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 1243(10) of the Companies Act, 2013 (the Act). Our responsibilities under those

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Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable,

matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design
  audit procedures that are appropriate in the circumstances, but not for the purpose
  of expressing an opinion on the effectiveness of the company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The Annual Financial Results include the results for the quarter ended 31st March, 2022 being the balancing figure between the audited figures in respect of the full financial year

and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Date: 30/05/2022

Place: Ahmedabad

For S D P M & Co.

**Chartered Accountants** 

**Malay Pandit** 

**Partner** 

M.No. 046482

FRN: 126741W

UDIN: 22046482AJWEUL5465



#### AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2022

AMOUNT RS.

R.NO.	PARTICULARS.	AS AT 31/03/2022	AS AT 31/03/2021	
	ASSETS.			
(A)	NON CURRENT ASSETS.			
1	Property, Plant and Equipments	1,01,32,985	81,52,30	
2	Non Current Investment	2,81,50,000	2,81,50,000 25,128	
3	Deferred Tax Asset	3,70,306		
4	Other Non-Current Asset	8,77,500	-	
	TOTAL OF NON CURRENT ASSETS	3,95,30,791	3,63,27,429	
(B)	CURRENT ASSETS:			
1	Financial Assets.	-	-	
1(i)	Trade Receivables.	4,03,43,016	2,45,36,010	
1(ii)	Cash and Cash Equivalent.	4,96,611	7,27,610	
2	Non Financial Assets (Inventories)	-	-	
3	Current Tax Assets (Net)			
4	Other Current Assets.	46,82,936	34,52,715	
	TOTAL OF CURRENT ASSETS	4,55,22,564	2,87,16,34	
	TOTAL ASSETS (CURRENT + NON CURRENT (A + B)	8,50,53,355	6,50,43,770	
	EQUITY AND LIABILITIES.	-		
(A)	EQUITY			
1	Paid Up Equity Share Capital	7,10,47,070	7,10,47,070	
2	Other Equity (Reserve And Surplus)	(1,19,28,166)	(2,24,21,519	
	TOTAL EQUITY	5,91,18,904	4,86,25,551	
(B)	NON CURRENT LIABILITIES.	-		
1	Deferred Tax Liabilities.	-	-	
2	Long Term Borrowing Secured.		-	
3	Long Term Borrowing Unsecured.	33,93,386	33,93,386	
4	Other Long term Libilities.			
	TOTAL OF NON CURRENT LIABILITIES	33,93,386	33,93,38	
(C)	CURRENT LIABILITIES.	9		
1	Financial Liabilities			
	(a) Borrowings	-	-	
	(b) Trade Payables	2,07,73,367	1,17,19,35	
2	Current Tax Liabilities	-	-	
3	Provisions	3,00,000	35,000	
4	Other Current Liabilities.	14,67,698	12,70,478	
	TOTAL OF CURRENT LIABILITIES	2,25,41,065	1,30,24,83	
	TOTAL OF EQUITY AND LIABILITIES. (A +B + C )	8,50,53,355	6,50,43,770	

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BY ORDER OF THE BOARD OF DIRECTORS OF ONE GLOBAL SERVICE PROVIDER LIMITED

Place: Mumbai Date: 30/05/2022 SANJAY UPADHYAY DIRECTOR DIN: 07497306

ONE GLOBAL SERVICE PROVIDER LIMITED (Formerly known as Overseas Synthetics Limited)

CIN - L74110MH1992PLC367633



### Statement of Cash Flow Annexed to the Balance Sheet as at 31st March, 2022.

Particulars	31-03-2022	31-03-2021
A. Cash Flow from Operating Activities		
Net Profit before tax and extraordinary Items	1,01,48,175	2,33,02,945
Adjustments for		
Depreciation and amortization expense	34,19,316	12,18,934
Interest & Dividend Income	-	
Income from Investment	<b>-</b> ,	-
Interest and Borrowing cost	- 1	-
Operating profit before working capital changes	1,35,67,491	2,45,21,879
Adjustments for		
Decrease/ (Increase) in Trade and other receivables	(1,58,07,006)	(2,45,36,010)
Decrease/ (Increase) in Other Current Assets	(21,07,722)	(3,46,943)
Decrease/ (Increase) in Inventories	- 1	-
Increase/ (Decrease) in Trade and other payables Increase/ (Decrease) in Other Financial Liabilities and	90,54,012	1,02,01,972
provisions	4,62,220	12,15,261
Cash Generated from operations	51,68,995	1,10,56,159
Taxes Paid		27,50,295
Net Cash From Operating Activites	51,68,995	83,05,864
B. Cash Flow From Investing Activities		
Purchase of Assets	(54,00,000)	(89,21,235)
Net Cash from Investing Activities	(54,00,000)	(89,21,235)
C. Cash flow From Financing Activities		-
Proceeds from long term borrowings	-	10,30,550
Net Cash used in Financing Activities		10,30,550
Net Increase in Cash & Cash Equivalents	(2,31,006)	4,15,179
Opening Balance of Cash & Cash Equivalents	7,27,616	3,12,437
Closing Balance of Cash & Cash Equivalents	4,96,611	7,27,616

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BY ORDER OF THE BOARD OF DIRECTORS OF ONE GLOBAL SERVICE PROVIDER LIMITED

**SANJAY UPADHYAY** 

**DIRECTOR** 

DIN: 07497306

Place: Mumbai Date: 30/05/2022

> ONE GLOBAL SERVICE PROVIDER LIMITED (Formerly known as Overseas Synthetics Limited) CIN - L74110MH1992PLC367633



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED ON MARCH 31, 2022.  (* in lakhs										
		Particulars		Outstan and ad			Year ended			
Sr.		Particulars	Quarter ended 31.03.2022 31.12.2021 3		31.03.2021	31.03.2022	31.03.2021			
			Audited	Un-audited	Audited	Audited	Audited			
1		Income	710011000	011 00011000	71001000	71001000	71441104			
-	(a)	Income from operations	268.07	34.37	202.31	608.16	366.71			
	(b)	Other income	200.07	0.17			_			
	(-)	Total Income	268.07	34.54	202.31	608.16	366.71			
2		Expenditure								
-	(a)	Cost of Materials Consumed	_	_	_	-	-			
	(b)	Purchases of Stock-in-Trade	164.82	8.74	67.44	413.18	102.24			
-	(~)	(Increase)/Decrease in Inventories of Finished Goods & work in								
		process	-		-		-			
	(c)	Employee benefits expense	2.40	2.26	1.80	9.16	4.33			
	(d)	Finance Cost		_			_			
	(e)	Depreciation and amortization expense	8.65	8.84	12.09	34.19	12.19			
1	(f)	Other expenses	13.02	12.36	8.11	50.14	14.92			
		Total Expenditure	188.89	32.20	89.44	506.67	133.68			
			·							
3		Profit /(Loss) before exceptional items and tax (1-2)	79.17	2.34	112.87	101.48	233.0			
4		Exceptional items				-	-			
5		Profit/(Loss) before tax (3-4)	79.17	2.34	112.87	101.48	233.0			
6		Tax Expense								
	(a)	Current Tax	-	_	_	-	-			
		Less: MAT Credit	-	-	-	-	-			
-	(b)	Defreed Tax	(0.86)	(0.94)	(0.25)	(3.45)	(0.25			
7		Net Profit / (Loss) for the period (5-6)	80.03	3.28	113.12	104.93	233.2			
8		Other Comprehensive Income/Expenses (net of tax) (OCI)								
-	(a)	Items that will not be reclassified to profit and loss	-			-	-			
	(b)	Items that will be reclassified to profit and loss	-	-	-	-	-			
		Total	-	-	- 1	- "	-			
9		Total Comprehensive Income for the period (7+8)	80.03	3.28	113.12	104.93	233.2			
10		Paid-up equity share capital (Face Value of `10/-each)	710.47	710.47	710.47	710.47	710.4			
[1		Reserve excluding revaluation reserves as per balance sheet of	-	-						
		previous accounting year				(119.28)	(224.2			
12		Earning Per Share (EPS)								
	(a)	Basic and Diluted EPS before extraordinary items for the period,	1.13	0.05	1.59	1.48	3.2			
	(b)	for the vear to date and for the previous vear (not to be Basic and Diluted EPS after Extraordinary items for the period	1.13	0.05	1.59	1.48	3.2			
		for the year to date and for the previous year (not to be								
		annualized) (in `)	1							

Place: Mumbai Date: 30/05/2022 BY ORDER OF THE BOARD OF DIRECTORS OF ONE GLOBAL SERVICE PROVIDER LIMITED

SANJAY UPADHYAY DIRECTOR

DIN: 07497306

ONE GLOBAL SERVICE PROVIDER LIMITED (Formerly known as Overseas Synthetics Limited)

CIN - L74110MH1992PLC367633



#### Notes :-

- 1 The above Financial Results have been reviewed by Audit Committee and have been approved and taken on record by Board of Directors in their respective meetings held on 30th May, 2022 and are based on Financial Statement audited by Statutory Auditor.
- 2 The above financial results for the quarter and year ended on March 31,2022 have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 Figures for the quarter ended 31st March, 2022 and 31st March, 2021 represent the difference between the audited figures in respect of full financial year and published figures of nine months ended 31st December 2021 and 31st December 2020 respectively which were subject to a limited review by the statutory auditors.

4 Figures for previous quarters/year have been regrouped/reclassified/rearranged wherever necessary.

Place: Mumbai Date: 30/05/2022 ORAL SERVICE PROVIDENCE PROVIDENC

BY ORDER OF THE BOARD OF DIRECTORS OF ONE GLOBAL SERVICE PROVIDER LIMITED

SANJAY UPADHYAY DIRECTOR DIN: 07497306



Date: 30th May, 2022

**BSE** Limited

Dalal Street, Fort Mumbai – 400001

Scrip Code: 514330/Scrip Id: ONEGLOBAL

# Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

We hereby declare that the Statutory Auditors of the Company, M/s S D P M & Co. Chartered Accountants have issues audit report with the unmodified Opinion on Audited Financial Results of the Company for the quarter and year ended March 31, 2022. This declaration is given in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

You are required to take the same on your records.

Thanking you.

Yours faithfully,

For ONE GLOBAL SERVICE PROVIDER LIMITED (Formerly known as Overseas Synthetics Limited)

Priyanka Garg

Company Secretary & Compliance Officer