



Overseas Synthetics Limited

Date: 27th May, 2019

To,
The Manager
Listing Department
The Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001.

Sub. : Outcome of Board Meeting

Dear Sir/Madam,

The Board of Directors of the Company has considered and approved the Audited Financial Results for the year ended 31st March, 2019 at its meeting held on today i.e. 27th May, 2019.

Please find enclosed herewith:

1. Standalone Audited Financial Results for the Quarter and Year ended on 31st March, 2019.
2. A Statement of Assets and Liabilities as on 31st March, 2019.
3. Auditors' Report on Standalone Financial Results.
4. Declaration in respect of Audit Report with an unmodified opinion for the financial year ended 31st March, 2019.

The board has also discussed the other operational, financial and administrative matters in details and passed the necessary resolutions.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours truly,
For, **OVERSEAS SYNTHETICS LIMITED**

Authorised Signatory



Overseas Synthetics Limited

Date: 27th May, 2019

To,
The Manager
Listing Department
The Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Scrip Code: 526431

Sub. : Declaration in respect of Audit Report with an unmodified opinion for the financial year ended 31st March, 2019.

Ref.: Information under Regulation 33 (3) (d) of the SEBI (LODR) Regulation, 2015.

Dear Sir/Madam,

Pursuant to Amendment of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 vide notification dated 25th May, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 we hereby declare that the Statutory Auditors, M/s. Shah Mehta & Bakshi, Chartered Accountants, Vadodara (Firm Registration No.: 103824W) has submitted the Audit Report for Standalone Financial Results of the Company for the year ended 31st March, 2019 with an unmodified opinion.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

For **OVERSEAS SYNTHETICS LIMITED**

Authorized Signatory



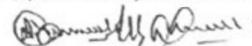
Overseas Synthetics Limited

(Rs. In Lacs)						
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019						
S. No	Particulars	Standalone				
		Quarter Ended		Year Ended		
		31-03-2019 Audited	31-12-2018 Unaudited	31-03-2018 Audited	31-03-2019 Audited	31-03-2018 Audited
1	Revenue from Operations					
a	Gross Sales /Income from Operations (Inclusive of Excise Duty) (Refer Note 4)	-	-	-	171.36	-
b	Other Operating Income	18.00	-	18.00	18.00	25.50
	Total Revenue from Operations [1(a) + 1(b)]	18.00	-	18.00	189.36	25.50
2	Other Income	-	-	-	-	-
3	Total Income (1+2)	18.00	-	18.00	189.36	25.50
	Expenses					
(a)	Cost of materials consumed	(9.71)	-	156.77	-	156.77
(b)	Purchase of stock in trade	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	(156.77)	156.77	(156.77)
(d)	Excise Duty	-	-	-	-	-
(e)	Employee benefits expense	(0.13)	-	0.47	-	1.81
(f)	Finance Cost	-	-	-	-	-
(g)	Depreciation and amortisation expense	-	-	-	-	-
(h)	Other Expenses	2.75	0.05	0.39	5.86	4.78
4	Total Expenses	(7.09)	0.05	0.86	162.63	6.59
5	Profit/(Loss) before Exceptional Items (3-4)	25.09	(0.05)	17.14	26.73	18.91
6	Exceptional Items	-	-	-	-	-
7	Profit/(Loss) after Exceptional Items but before Tax (5+ -6)	25.09	(0.05)	17.14	26.73	18.91
8	Tax Expense					
(i)	Current Tax	-	-	-	-	-
(ii)	Deferred Tax	-	-	-	-	-
9	Profit/(loss) for the period (7-8)	25.09	(0.05)	17.14	26.73	18.91
10	Other Comprehensive Income/(loss)					
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	25.09	(0.05)	17.14	26.73	18.91
	Owners of the Company					
	Non-Controlling Interest					
12	Paid up equity share capital (Face Value of Rs.10/- each)	710.47	710.47	710.47	710.47	710.47
13	Other Equity excluding Revaluation Reserve				(427.26)	(454.00)
14	Earnings per equity share (Face Value of Rs.10 each):					
(a)	Basic	0.35	(0.00)	0.24	0.38	0.27
(b)	Diluted	0.35	(0.00)	0.24	0.38	0.27

Notes:

- The above audited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 27th May, 2019.
- The statement have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company is having one segment only and therefore Segmental Reporting is not applicable
- The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figure between the audited figures in respect of the full financial year and the published figures of nine months ended December 31, 2018 and December 31, 2017 respectively.
- There are no discontinued operations.
- There are no exceptional / extraordinary items during the quarter & year ended 31.03.2019
- Previous year / period figures have been regrouped / rearranged wherever necessary to make them comparable with current period figures.

For, Overseas Synthetics Limited



Managing Director

Date : 27.05.2019

Place: Vadodara

Regd. Off.: Block No. 355, Manjusar - Kumpad Road, Village: Manjusar, Taluka: Savli, District: Vadodara - 391775, INDIA.
CIN: L24200GJ1992PLC017316, Tel.: 0265 2561195, Fax: 0265 2563493
Email: overseassltd@gmail.com, Website: www.overseassynthetics.com





Overseas Synthetics Limited

8 Audited Statement of Assets and Liabilities as at March 31, 2019

	Particulars	Standalone	
		As at 31.03.2019 (Rs. In Lacs)	As at 31.03.2018 (Rs. In Lacs)
A	ASSETS		
1	NON-CURRENT ASSETS		
	(a) Property, Plant and Equipment	-	-
	(b) Capital work-in-progress	281.50	281.50
	(c) Other Intangible Assets	-	-
	(d) Financial Assets		
	(i) Investments	-	-
	(ii) Others (Financial Asset)	-	-
	(e) Deferred tax assets (Net)	-	-
	(f) Other Non-Current Assets	-	-
	Sub total	281.50	281.50
2	CURRENT ASSETS		
	(a) Inventories	-	156.77
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade Receivables	77.09	26.19
	(iii) Cash and Cash Equivalents	1.04	0.31
	(iv) Bank Balances other than (iii) above	-	-
	(v) Other Financial Assets	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other Current Assets	12.39	38.83
	Sub total	90.52	222.10
	TOTAL ASSETS	372.02	503.60
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share capital	710.47	710.47
	(b) Other Equity	(427.26)	(454.00)
	(c) Non Controlling Interest		
	Sub total	283.21	256.47
2	LIABILITIES		
	(i) NON-CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	18.12	55.12
	(b) Provisions	-	-
	(c) Deferred Tax Liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	Sub total	18.12	55.12
	(ii) CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	61.83	188.29
	(iii) Other financial liabilities	-	-
	(b) Other Current Liabilities	8.43	3.24
	(c) Provisions	0.43	0.48
	(d) Current Tax liabilities (net)	-	-
	Sub total	70.69	192.01
	Total Equity and Liabilities	372.02	503.60

9 The Previous period's figures have been regrouped/rearranged/reclassified wherever necessary to suit the present layout.

For Overseas Synthetics LTD.



Kamal Aggarwal
Managing Director
DIN: 00139199

Place : Vadodara
Date : 27th May, 2019





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Opp. Radhakrishna Park, Nr. Akota Stadium,
Akota, Vadodara - 390020

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Cell : +91-91732-02343
Email: office@smb-ca.com



Auditor's Report on Standalone quarterly Financial Results and Year To Date Results of Overseas Synthetics Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
OVERSEAS SYNTHETICS LIMITED**

1. We have audited the standalone statement of Ind-AS Financial Results of **OVERSEAS SYNTHETICS LIMITED ("the Company")** for the quarter ended 31st March, 2019 and the year to date results for the period 1st April, 2018 to 31st March, 2019 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended by circular no. CIR/CFD/FAC/62/2016, dated 5th July 2016.

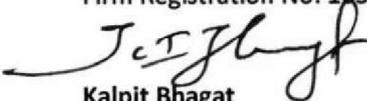
This Statement which is the responsibility of the Company's Management and approved by its Board of Directors, has been prepared on the basis of the related Ind-AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind-AS) prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Ind-AS financial statements.

2. We conducted our audit in accordance with the auditing Standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

The Statement regarding figures for the quarter ended 31st March, 2019, are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year.

3. In our opinion and to the best of our information and according to the explanations given to us, the above statement:
 - a) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016, dated 5th July 2016; and
 - b) gives a true and fair view of the Net Profit (including other comprehensive income) and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.

**For Shah Mehta & Bakshi
Chartered Accountants
Firm Registration No: 103824 W**



**Kalpiti Bhagat
Partner**

Membership No.: 142116
Place: Vadodara
Date: 27th May, 2019

