



Ref: MIFL/BSE/BM-OUTCOME/AUGUST-2021

Date: 10th August, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Ref: Mangalam Industrial Finance Ltd (Scrip Code: BSE 537800)

Sub: Outcome of Board Meeting held on 10th August, 2021 under Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

The Board of Directors of the Company in its meeting held on Tuesday 10th August, 2021 has considered and approved the following matters;

1. Standalone Unaudited financial results for the quarter ended 30th June, 2021 along with Limited Review Report for the quarter ended 30th June, 2021, duly reviewed and recommended by the Audit Committee.
2. Appointment of Mr. Santoshkumar K. Pandey (Practicing Company Secretary) as Secretarial Auditor of the Company for the FY 2021-2022.
3. Appointment of M/s. Upadhyay & Company-LLP, Chartered Accountants as Internal Auditor of the Company for the FY 2021-2022.
4. Appointment of Mr. Venkata Ramana Revuru (DIN: 02809108) as Managing Director of the Company, subject to shareholders approval.
5. Approved omnibus approval of related party transactions, subject to shareholders approval.
6. Increase in the borrowing limits of the Company, subject to shareholders approval.
7. Authorization to make loan(s) and give guarantee(s), to provide security (ies) or to make investments, subject to shareholders approval.
8. Approval of loans, Investments, Guarantee or Security under Section 185 of the Companies Act, 2013, subject to shareholders approval.

The meeting of the Board of Directors commenced at 04:45 P.M and concluded at 06:30 P.M.

Kindly acknowledge the receipt, and please take the same on record.

Thanking You,

For Mangalam Industrial Finance Ltd


Venkata Ramana Revuru
Director
DIN :02809108



MANGALAM INDUSTRIAL FINANCE LTD.

Reg. Office: Subol Dutt Building
13, Brabourne Road,
Mezzanine Floor,
Kolkata - 700 001 (W.B.)
Corporate Office: Hall No.-1 M R ICON,
Next to Milestone, Vasna, Bhayli Road,
Vadodara-391410, Gujarat

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: mifl_1983@yahoo.co.in
mangalamindustrialfinanceltd@gmail.com
CIN : L65993WB1983PLC035815



R. K. KANKARIA & CO.

Chartered Accountants

33, BRABOURNE ROAD, 3RD FLOOR,
KOLKATA -700 001

Phone : 2242-5812, 9836121421 (O)

E-mail : rajesh.kankaria@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
MANGALAM INDUSTRIAL FINANCE LIMITED**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **MANGALAM INDUSTRIAL FINANCE LIMITED** for the quarter ended June 30, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial reporting consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and thus provide less assurance than an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting policies generally accepted in India, has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. K. Kankaria & Co.

Chartered Accountants

Firm Reg. No. : 321093E

R. K. Kankaria

Partner

M. No. 082796



Place: Kolkata

Dated: 10th August, 2021

UDIN: 21082796 AAAA TL4842

MANGALAM INDUSTRIAL FINANCE LIMITED.

Subol Dutt Building, 13, Brabourne Road, Kolkata-700 001

CIN: L65993WB1983PLC035815

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021.

Part I

(Rs. in Lakhs)

Particulars	Quarter Ended on		Year Ended	
	30-06-2021	31-03-2021	30-06-2020	31-03-2021
	Unaudited	Audited	Unaudited	Audited
I(a). Revenue From operations	35.717	24.215	62.497	204.522
I(b). Other Operating Income	0.000	0.000	0.000	0.000
II(a). Net Gain/(Loss) on Fair Valuation of Investments	0.000	0.000	0.000	0.000
II(b). Other Income	1.583	(0.010)	0.744	0.754
III. Total Income from operations (I + II)	37.300	24.205	63.241	205.276
IV. Expenses				
Cost of Materials Consumed	0.000	0.000	0.000	0.000
Purchase of Stock-in-Trade	0.000	0.000	0.000	0.000
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	0.000	0.000	0.000	0.000
Net loss on fair value changes	0.000	0.000	0.000	93.620
Employee Benefit Expenses	1.800	3.000	2.175	10.125
Finance Costs	0.000	0.000	0.000	0.000
Depreciation and Amortisation Expenses	0.000	0.000	0.000	0.000
Other expenditure	0.190	1.055	0.096	11.317
Total Expenses (IV)	1.990	4.055	2.271	115.062
V. Profit/(loss) before exceptional items and tax (I-IV)	35.310	20.150	60.970	90.214
VI. Exceptional Items	0.000	0.000	0.000	0.000
VII. Profit/ (loss) before Tax (V-VI)	35.310	20.150	60.970	90.214
VIII. Tax expense :				
(1) Current tax	0.000	23.456	0.000	23.456
(2) Deferred tax	0.000	0.000	0.000	0.000
(3) Tax Adjustment for Early year				
IX. Profit (Loss) for the period from continuing operations (VII-VIII)	35.310	(3.306)	60.970	66.758
X. Profit/(loss) from discontinued operations	0.000	0.000	0.000	0.000
XI. Tax expenses of discontinued operations	0.000	0.000	0.000	0.000
XII. Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.000	0.000	0.000	0.000
XIII. Profit/(loss) for the period (IX+XII)	35.310	(3.306)	60.970	66.758
XIV. Other Comprehensive Income				
A. (i) Items that will not be reclassified to profit or loss	0.000	(266.204)	0.000	(266.204)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000
B. (i) Items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000
(ii) Income tax relating to items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000
XV. Total Comprehensive Income for the period (XIII+XIV)	35.310	(269.510)	60.970	(199.446)
Comprising Profit (Loss) and Other comprehensive Income for the period)				
XVI. Earnings per equity share (for continuing operation):				
(1) Basic	0.004	(0.000)	0.006	0.007
(2) Diluted	0.004	(0.000)	0.006	0.007
XVII. Earnings per equity share (for discontinued operation):				
(1) Basic	0.000	0.000	0.000	0.000
(2) Diluted	0.000	0.000	0.000	0.000
XVIII. Earning per equity share (for discontinued & continuing operation)				
(1) Basic	0.004	(0.000)	0.006	0.007
(2) Diluted	0.004	(0.000)	0.006	0.007
XIX. Paid-up Equity Share Capital	9616.435	9616.435	9616.435	9616.435
Face value of Equity Share Capital	1.000	1.000	1.000	1.000
XX. Other Equity (Reserves excluding Revaluation Reserves)	0.000	0.000	0.000	(6411.520)



Part II

Select Information for the Quarter ended 30.06.2021

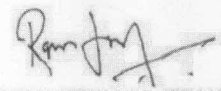
Particulars	Quarter Ended on			Year Ended
	30-06-2021	31-03-2021	30-06-2020	31-03-2021
	Unaudited	Audited	Unaudited	Audited
A. PARTICULARS OF SHAREHOLDING				
1 Public shareholdings				
- No. of shares	456424190	706451500	706451500	706451500
- % of Shareholdings	47.46%	73.46%	73.46%	73.46%
2 Promoters and promoter group shareholding				
a) Pledged/Encumbered				
Number of shares	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b) Non-encumbered				
Number of shares	505219310	255192000	255192000	255192000
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
Percentage of shares (as a % of the total share capital of the Company)	52.54%	26.54%	26.54%	26.54%

B. Investors Complaint	3 MONTHS ENDED 30/06/2021
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	1

Notes:

1. The above unaudited standalone Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 10th August, 2021. The Statutory Auditors of the Company have carried out a "Limited Review" of the Financial Results for the Quarter ended in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the limited review report.
2. There is one Investors complaint remains pending at the quarter ended on 30th June, 2021. The same has been disposed on 06.07.2021.
3. The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to confirm to Current Year's classification.
4. Provision for Current Tax Liability and Deferred Tax Liability, if any will be considered at year end.
5. Company has only one segment & hence no separate segment result has been given.
6. The company's standalone Revenue is Rs.37.30 lakhs And Profit before Tax is Rs. 35.31 lakhs for quarter Ended 30th June, 2021.
7. The management has assessed the potential impact of COVID-19 on the financial results of the company. In assessing the carrying value of its assets, the Company has considered internal and certain external information up to the date of approval of these financial results including economic forecasts. The Company expects to recover the carrying amount of these assets. The extent to which the global health pandemic will impact the Company's assessment and resultant provision on investment will depend on future developments, which are highly uncertain. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results.*
8. The above financial results are also available on the Company's website www.mifindia.com and BSE Limited's website www.bseindia.com.

By order of the Board
For MANGALAM INDUSTRIAL FINANCE LIMITED


VENKATA RAMANA REVURU
Director
DIN : 02809108

Place : Vadodara
Dated : 10.08.2021

