



Corporate Office: 1401-1411, 14th Floor, Logix City Center,
Sector-32, Noida-201301 (U.P.)
Tel. : 0120- 6013232

10th August, 2020

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 519588	National Stock Exchange of India Ltd. (NSE) Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip Code: DFMFOODS
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Dear Sirs,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we inform you that the Board of Directors in their Meeting held today which commenced at 3.30 P.M. (IST) and concluded at 6.30 P.M. (IST) have inter alia, approved the following:-

1. Unaudited Financial Results for the quarter ended June 30, 2020;
2. Limited Review Report on the Unaudited Financial Results for the quarter ended June 30, 2020

Further, the Board has amended the Code- to-Regulate-Monitor-and-Report-trading-by-Designated-Persons pursuant to amendment in SEBI (PIT) Regulations, 2015. The updated copy of the aforesaid policy is available under the Investor Section (Corporate Governance) on the website of the Company viz. www.dfmfoods.com.

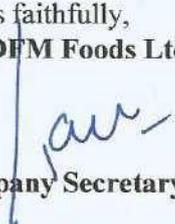
We enclose the following:-

1. Unaudited Financial Results for the quarter ended June 30, 2020;
2. Limited Review Report on the Unaudited Financial Results for the quarter ended June 30, 2020

You are requested to kindly take the above information on your record.

Thanking you.

Yours faithfully,
For **DFM Foods Ltd**


Company Secretary



Encl: As above

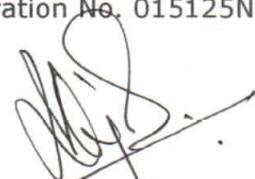
INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF DFM FOODS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **DFM FOODS LIMITED** ("the Company"), for the quarter ended June 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS

Chartered Accountants
(Firm's Registration No. 015125N)



Rajesh Kumar Agarwal
(Partner)

(Membership No.105546)
(UDIN: 20105546AAAACL7731)



CIN: L15311DL1993PLC052624

Registered Office : 8377, Roshanara Road, Delhi-110007

Corporate Office: 1401-1411, 14th Floor, Logix City Center, Sector-32, Noida,-201301, Uttar Pradesh

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**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED 30TH JUNE, 2020**

(Rs. in lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30 th June, 2020	31 st March, 2020	30 th June, 2019	31 st March, 2020
		Unaudited	Unaudited (Refer Note 4)	Unaudited	Audited
I	Revenue from operations	11493	10976	12772	50794
II	Other Income	193	175	91	678
III	Total Income (I+II)	11686	11151	12863	51472
IV	Expenses				
	a) Cost of materials consumed	6853	7330	7432	30831
	b) Changes in inventories of finished goods	134	(309)	82	(298)
	c) Employee benefits expense	1320	1208	1295	5492
	d) Finance costs	301	251	238	992
	e) Depreciation and amortisation expense	314	275	275	1135
	f) Other expenses	1707	2537	2359	10599
	Total expenses	10629	11292	11681	48751
V	Profit/(Loss) before tax (III - IV)	1057	(141)	1182	2721
VI	Tax expense:				
	a) Current tax	361	62	260	797
	b) Deferred tax	(104)	(80)	159	(518)
	Total tax expense	257	(18)	419	279
VII	Net Profit for the period / year (V -VI)	800	(123)	763	2442
VIII	Other comprehensive income				
	(i) Items that will not be reclassified to profit or loss	(13)	(46)	(2)	(281)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	3	12	1	71
IX	Total comprehensive income (after tax)	790	(157)	762	2,232
X	Paid-up equity share capital (Face value - Rs. 2/- each)	1,003	1,002	1,002	1,002
XI	Other equity	-	-	-	13543
XII	Earnings per equity Share (of Rs. 2/- each) (Not Annualised)				
	a) Basic EPS	1.60	(0.25)	1.52	4.87
	b) Diluted EPS	1.59	(0.24)	1.52	4.86

Notes:

- The above unaudited financial results for the quarter ended 30th June, 2020 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 10th August, 2020. The Statutory Auditors of the Company have carried out a limited review of the above financial results.
- These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- Company's business operations were affected temporarily due to the COVID19 and though the operations have stabilized but remains fluid. The Company continues to reassess its liquidity position and of the recoverability and carrying values of its assets comprising Non-Current and Current assets and on the basis of evaluation based on the current estimates has concluded that no material adjustments is required in the financial results.
- The figures for the preceding quarter ended 31st March, 2020, as reported in these financial results, are the balancing figures between audited results in respect of the full financial year ended 31st March, 2020 and published year to date unaudited figures up to the third quarter of that financial year.
- During the quarter 22,500 equity shares of Rs. 2/- each were allotted under the DFM Foods Employee Stock Option Plan-2014. Consequently the issued and paid up share capital of the Company as on 30th June, 2020 increased to 5,01,30,880 equity shares.
- Based on the guiding principles in Ind AS 108 on 'Operating Segments' the Company's business activity falls within a single operating segment, namely Snack Foods.

FOR AND ON BEHALF OF THE BOARD

Place: Noida
Dated: 10th August, 2020



LAGAN SHASTRI
MANAGING DIRECTOR AND CEO