



AGARWAL FORTUNE INDIA LIMITED

(Formerly known as Devki Leasing and Finance Limited)

CIN: L74110RJ1993PLC085542

Date: 07/11/2023

To,
The General Manager-Listing
Bombay Stock Exchange Limited (BSE)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

Script Code - 530765 / Scrip Name - AGARWAL

Subject: Outcome of Board Meeting dated Tuesday, 07th November 2023 - Results.

Dear Sir/Ma'am,

Pursuant to the requirement of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, ("Listing Regulations"); The meeting of the Board of Directors of the Company held today i.e. **Tuesday, 07th November 2023**, commenced at 03:30 P.M. and concluded at 04:30 P.M.

In the said meeting, the following agenda items were approved by the Board:

1. Approved the Unaudited Financial Results of the Company for the Second Quarter and Half year ended September 30th, 2023.

We are hereby enclosing the Unaudited Financial Results of the Company for the Quarter and Half year ended September 30th, 2023 ("the Statement"), along with the Limited Review Report with unmodified opinion on the Financial Statement; issued by M/s Jethani & Associates, Chartered Accountants, (FRN: 010749C), Statutory Auditor of the Company.

You are requested to kindly take the above on your records.

Thanking You
Yours faithfully

FOR AGARWAL FORTUNE INDIA LIMITED
(Formerly known as Devki Leasing and Finance Limited)

Aditi Parmar
(Company Secretary & Compliance Officer)
Membership No.: A37301

Enclosed: As above.

AGARWAL FORTUNE INDIA LIMITED

(Formerly known as Devki Leasing and Finance Limited)

CIN- L 74110MP1993PLC007522

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2023
(RS. IN LAKHS EXCEPT EPS)

Particulars	Quarter ended on			Half year ended on		Year ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
I Revenue from operations	208.74	132.45	0.00	341.19	0.00	492.34
II Other Income	0.00	13.28	0.00	13.28	0.00	25.60
III Total Income (I+II)	208.74	145.72	0.00	354.47	0.00	517.94
Expenses						
(a) Cost of Material consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchases of Stock-in-trade	205.63	134.41	0.00	339.50	0.00	495.07
(c) Changes in inventories of finished goods, work in progress and Stock-in-trade	0.00	-0.54	0.00	0.00	0.00	-1.86
(d) Employees benefits expenses	1.05	1.05	1.03	2.10	1.21	3.53
(e) Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
(f) Depreciation and amortization expense	0.00		0.00	0.00	0.00	0.06
(g) Other Expenses	0.95	4.47	2.98	5.42	4.80	12.32
IV Total Expenses	207.63	139.39	4.01	347.02	6.01	509.12
V Profit/loss before Exceptional items and Tax (III-IV)	1.11	6.33	-4.01	7.45	-6.01	8.83
VI Exceptional Items #	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit /Loss before tax (V-VI)	1.11	6.33	-4.01	7.45	-6.01	8.83
VIII Tax expense:						
(1) Current tax	0.00	0.00	0.00	0.00	0.00	2.57
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX Profit (Loss) for the period (VII-VIII)	1.11	6.33	-4.01	7.45	-6.01	6.26
X Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
(A) Items that will not to be reclassified to P&L						
Remeasurement of the defined benefit plan	0.00	0.00	0.00	0.00	0.00	0.00
Tax benefit on items not to be reclassified to P&L	0.00	0.00	0.00	0.00	0.00	0.00
XI Total Comprehensive Income for the period	1.11	6.33	-4.01	7.45	-6.01	6.26
XII Paid up equity share capital (Face value - Rs 10)	345.18	345.18	345.18	345.18	345.18	345.18
XIII Other Equity	0.00	0.00	0.00	0.00	0.00	0.00
XIV Earnings per equity share:						
(1) Basic	0.03	0.18	-0.12	0.22	-0.17	0.18
(2) Diluted	0.03	0.18	-0.12	0.22	-0.17	0.18



AGARWAL FORTUNE INDIA LIMITED

(FORMERLY KNOWN AS DEVKI LEASING AND FINANCE LIMITED)

S-9-A, 2nd Floor, Sagar Ratna Gopalpura Bypass Road, Shri Gopal Nagar JAIPUR Jaipur RJ 302019 IN

CIN : L74110RJ1993PLC085542

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2023

Rs. In Lakhs

PARTICULARS	FOR THE HALF YEAR ENDED 30.09.2023	FOR THE HALF YEAR ENDED 30.09.2022
	Unaudited	Unaudited
A. Cash Flow From Operating Activities		
Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	7.45	(6.01)
Adjustments for non Cash/ Non trade items:	0	0
Depreciation & Amortization Expenses	0.00	0.00
Finance Cost	0.00	0.00
Profit (Loss) on sale of Investment	0.00	0.00
Interest received / Expenses	0.00	0.00
Operating profits before Working Capital Changes	7.45	(6.01)
Adjusted For:		
(Increase) / Decrease in trade receivables	-38.46	0.00
Increase / (Decrease) in trade payables	23.28	0.00
(Increase) / Decrease in inventories	-0.37	0.00
Increase / (Decrease) in other current liabilities	(3.59)	(1.08)
Increase / (Decrease) in Short Term Provisions	0.00	0.00
(Increase) / Decrease in other current assets	(10.29)	(2.79)
Cash generated from Operations	(21.98)	(9.88)
Income Tax (Paid) / Refund	0.00	0.00
Net Cash flow from Operating Activities(A)	(21.98)	(9.88)
B. Cash Flow From Investing Activities		
Purchase of tangible assets	0.00	0.00
Non Current Investments / (Purchased) sold	0.00	0.00
Interest Received	0.00	0.00
Net Cash used in Investing Activities(B)	0.00	0.00
C. Cash Flow From Financing Activities		
Finance Cost	0.00	0.00
Increase in / (Repayment) of Short term Borrowings	0.00	0.00
Increase in / (Repayment) of Long term borrowings	1.49	8.71
Net Cash used in Financing Activities(C)	1.49	8.71
D. Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	(20.49)	(1.17)
E. Cash & Cash Equivalents at Beginning of period	24.23	27.54
F. Cash & Cash Equivalents at End of period	3.74	26.37
G. Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	20.49	1.17

Place: JAIPUR

Date: 07.11.2023

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions



AGARWAL FORTUNE INDIA LIMITED			
(FORMERLY KNOWN AS DEVKI LEASING AND FINANCE LIMITED)			
Standalone Unaudited Statement of Assets and Liabilities			
As at September 30, 2023		(Rs. In Lakhs)	
Particulars	As at		
	September 30, 2023 Unaudited	March 31, 2023 Audited	
A	ASSETS		
1	Non Current assets		
a	Property, plant and equipment	2.71	2.71
b	Capital work in progress	0.00	0.00
c	Investment Property	0.00	0.00
d	Intangible assets	0.00	0.00
e	Financial Assets		
	Investments	0.00	0.00
	Loans	0.00	0.00
	Other Financial Assets	0.00	0.00
f	Deferred Tax assets	0.00	0.00
g	Other Non Current assets	0.00	0.00
	Total Non Current Assets	2.71	2.71
2	Current Assets		
a	Inventories	2.22	1.86
b	financial assets	0.00	0.00
	Investments	0.00	0.00
	Trade Receivables	57.84	19.38
	Cash and cash equivalents	3.74	24.23
	Bank Balances other than cash and cash equivalents	0.00	0.00
	Loans	0.00	0.00
	Other Financial Assets	12.33	2.06
c	Other current assets	0.02	0.00
	Total Current Assets	76.15	47.53
	Total Assets	78.86	50.24
B	EQUITY AND LIABILITIES		
a	Equity Share Capital	345.18	345.18
b	Other Equity	-301.83	-309.28
	Total Equity	43.35	35.90
	Liabilities		
1	Non Current Liabilities		
a	financial liabilities		
	Other Financial Liabilities	0.00	0.00
b	Provisions	0.00	0.00
c	Deferred Tax Liabilities Net	0.00	0.00
	Total Non Current Liabilities	0.00	0.00
2	Current liabilities		
a	Financial Liabilities		
	Borrowings	12.54	11.06
	Trade Payables	0.00	0.00
	(a) Total outstanding of creditors micro and small enterprises	0.00	0.00
	(b) Total outstanding of creditors other than micro and small enterprises	19.52	-3.76
	Total Trade Payables	19.52	-3.76
	Other Financial Liabilities	3.45	4.37
b	Other Current Liabilities	0.00	0.00
c	Provisions	0.00	0.10
d	Current Tax Liabilities (net)	0.00	2.57
	Total Current Liabilities	35.51	14.34
	Total Liabilities	35.51	14.34
	Total Equity and Liabilities	78.86	50.24



Notes:

1. The above results for the quarter and half year ended September 30, 2023 were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 07.11.2023. The Statutory Auditors have given their review report in respect of the financials for the above results as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
Mr. Mahesh Kumar Agarwal (Chairman and Managing Director) is authorised by the Board to sign the results.
2. These Financial Results are prepared in accordance with the Accounting Standards prescribed u/s 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounting Rules), 2014 and other recognised practises and policies, as applicable.
3. The Company is mainly engaged in the Trading of Glasses and other allied activities. The company operates in only single segment, hence segment reporting is not applicable.
4. The figures for the previous year/ periods have been regrouped / rearranged wherever necessary.
5. The above results are available on the website of the Company.

By order of the Board of the Directors
FOR AGARWAL FORTUNE INDIA LIMITED
(Formerly known as Devki Finance and Leasing Limited)

MAHESH KUMAR AGARWAL
MANAGING DIRECTOR
DIN: 02806108



Place of Signature: Jaipur
Date: 07.11.2023



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to

The Board of Directors

AGARWAL FORTUNE INDIA LIMITED

(Formerly known as Devki Leasing and Finance Limited)

S-9-A, 2nd Floor, Sagar Ratna, Gopalpura Bypass Road,

Shri Gopal Nagar, Jaipur- 302019 (Rajasthan)

1. We have reviewed the accompanying statement of unaudited standalone financial results of **AGARWAL FORTUNE INDIA LIMITED** (Formerly known as Devki Leasing and Finance Limited - CIN: L74110RJ1993PLC085542) (the "Company") for the quarter ended September 30, 2023 and year to date from April 1, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Jethani & Associates

Chartered Accountants

FRN: 010749C

Umesh
CA. Umesh Kumar Jethani

(Partner)

Membership Number-406185

UDIN: 23400485BGXCTD7061

Place of Signature: Jaipur

Date: 07.11.2023

