

DESH RAKSHAK AUSHDHALAYA LIMITED

BHAGWANT KUTI KANKHAL-249408, HARIDWAR (UTTARAKHAND) INDIA

Manufacturers of Ayurvedic and Herbal Product

Phone: (01334) 243833, 245877, 242333 Tele Fax: (01334) 245866

E-mail: dra195@yahoo.com, dra196@yahoo.in website: www.deshrakshak.in

To
Corporate Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Date: 29.05.2023

BSE Scrip Code: 531521

Sub- Submission of Audited Financial Results for the quarter and year ended 31st March, 2023 as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Respected Sir,

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 mentioned in the captioned subject, we are enclosing herewith Financial Results for the quarter and year ended 31st March, 2023 which already approved by the Board of Directors of the Company at its Meeting held on 29th May, 2023, Independent Auditors Report for the quarter and year ended 31st March, 2023, Statement of Assets and Liabilities as at 31st March, 2023, Cash Flow Statement for the year ended 31st March, 2023 and Declaration on unmodified opinion of the audit report.

You are requested to take on the record and do the needful.

Thanking You
Yours Faithfully

For Desh RakshakAushdhalaya Limited

Tosh Kumar Jain
(Managing Director)
DIN: 01540363

Date: 29.05.2023

Place: Haridwar



Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,
The Board of Directors
Desh Rakshak Aushdhalaya Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Desh Rakshak Aushdhalaya Limited ("the Company") for the quarter ended March 31, 2023 and for the year ended March 31, 2023, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- is presented in accordance with the requirements of the Listing Regulations in this regard and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit/loss and other comprehensive income and other financial information for the quarter and year ended 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



**Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone statements. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. There were no key audit matters to be communicated in our report.

Responsibilities of Management and those charged with Governance for the Standalone Financial Results

The Statement have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error

In preparing the Statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities**a) Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee





that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors;
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.



ANIL JAIN & CO

Chartered Accountants



10, GURU M. ASHRAM, DEVPURA,
HARIDWAR 249401
anil.k.jain@metalaids.com
9837072210

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate to them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us as required under Listing Regulations.

For M/s Anil Jain and Co.
Chartered Accountants
Firm's registration No. 000189C

CA Anil Kumar Jain
Proprietor
Membership No. 070253
UDIN: 23070253BGWAMR5524
Place: Haridwar
Date: 29th May, 2023.



Desh Rakshak Aushdhalaya Limited

Cin:L33119UR1981PLC006092
R/o: Bhagwant Kuti Kankhal Haridwar UR 249002 IN
Email Id: dral96@yahoo.in ; Website: www.deshrakshak.in

STANDALONE FINANCIAL RESULTS FOR QUARTER & FOR YEAR ENDED 31ST MARCH, 2023

(in Lakhs)

Particulars	Quarter Ended (3 Months Ended)			Year Ended	
	31-Mar-2023	31-Dec-2022	31-Mar-2022	31-Mar-2023	31-Mar-2022
	Audited (Refer Note 6)	Unaudited	UnAudited	Audited	Audited
I. Revenue from operations	164.60	246.63	195.33	618.01	618.93
II. Other Income	0.28	0.00	0.33	0.28	0.66
III. Total Revenue (I)+(II)	164.88	246.63	195.66	618.29	619.59
IV. Expenses					
Cost of Materials consumed	35.52	164.35	49.24	275.00	264.06
Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
Employees benefits expense	25.18	19.16	37.98	84.29	96.97
Finance Cost	11.69	11.22	13.96	40.79	23.04
Depreciation and amortisation expense	14.48	9.88	19.71	44.12	39.51
Other expenses	58.81	20.87	53.21	126.03	138.98
Total Expenses	145.68	225.48	174.10	570.23	562.56
V. Profit/(Loss) before exceptional and extraordinary items and tax (III- IV)	19.20	21.15	21.56	48.06	57.03
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00
VII. Profit/(Loss) before extraordinary items and tax (V-VI)	19.20	21.15	21.56	48.06	57.03
VIII. Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX. Profit and Losses before taxes (VII- VIII)	19.20	21.15	21.56	48.06	57.03
X. Tax Expense					
(1) Current tax	7.50	0.00	8.90	7.50	8.90
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00
XI. Net Profit/(Loss) for the period from continuing operations (IX-X)	11.70	21.15	12.66	40.56	48.13
XII. Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII. Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV. Profit/(Loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV. Profit/(Loss) for the period (XI+XIV)	11.70	21.15	12.66	40.56	48.13
XVI. Other Comprehensive Income / (Expense) (OCI), net of tax expense	0.00	0.00	0.00	0.00	0.00
A. Items that will not be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00
B. Items that will be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income / (Expense) (OCI), net of tax expense (A+ B)	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income/ (Expense) for the period (XV+XVI)	11.70	21.15	12.66	40.56	48.13
XVII. Paid-up share capital (Face Value of the share shall be indicated)	443.83	443.83	443.83	443.83	443.83
XVIII. Reserve excluding revaluation reserve as per balance sheet of previous accounting year				451.99	408.26
XIX. Earning Per Equity Share					
(a) Basic	0.03	0.048	0.03	0.09	0.11
(b) Diluted	0.03	0.048	0.03	0.09	0.11

Notes

- (1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 29.05.2023
- (2) The above results have been reviewed by the Statutory Auditors of the Company.
- (3)Previous quarter/year figures have been restated wherever necessary to make them comparable.
- (4) Disclosure of segment wise information as per AS-17 is not applicable, as dealing with Ayurvedic Medicines is the company's only business Segments
- (5) In terms of Regulation 13(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, there were no investor complaint pending at the beginning of the quarter or lying unresolved at 31-03-2023.
- (6)The Figures of last quarter ended on 31-03-2023 are the balancing figures between audited figures in respect of full financial year ended 31-03-2023 and the published year-to-date figures upto figures for the third quarter ended 31-12-2022 of the current financial year

For DESH RAKSHAK AUSHDHALAYA LIMITED

Place:Haridwar

Date: 29.05.2023

TOSH KUMAR JAIN
Managing Director
[DIN-01540363]

Desh Rakshak Aushdhalaya Limited Cin:L33119UR1981PLC006092 R/o: Bhagwant Kuti Kankhal Haridwar UR 249002 In Email Id: dral96@yahoo.in ; Website: www.deshrakshak.in

Statement of Assets & Liabilities as on 31st March , 2023

Particulars	(in lakhs)	
	As at	As at
	31.03.2023	31.03.2022
	Audited	Audited
A. Assets		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	806.85	782.01
(b) Capital work-in-progress	236.58	236.58
(c) Investment Property	0.00	0.00
(d) Other Intangible assets	0.00	0.00
(e) Intangible assets under development	0.00	0.00
(f) Financial assets		
(i) Investments	5.00	5.00
(ii) Trade Receivables	0.00	0.00
(iii) Loans	1.05	1.24
(iv) Other financial assets	0.00	0.00
(g) Deferred tax assets (net)	0.00	0.00
(h) Other non-current assets	25.47	37.30
Sub-total - Non-current assets(A)	1074.95	1062.13
(2) Current assets		
(a) Inventories	80.70	84.71
(b) Financial assets		
(i) Investments	0.00	0.00
(ii) Trade Receivables	364.42	397.03
(iii) Cash and cash equivalents	5.17	22.89
(iv) Bank balances other than (iii) above	0.00	0.00
(v) Loans	48.73	45.71
(v) other financial assets	0.00	0.00
(c) Current tax assets. net	0.00	0.00
(d) Other current assets	0.00	0.00
Sub Total- Current Assets(B)	499.02	550.34
Total Assets(A+B)	1573.97	1612.47
B. Equity & Liabilities		
(1) Equity		
(a) Equity share capital	466.32	466.32
(b) Other Equity	447.14	462.19
Sub-total - Equity	913.46	928.51
(2) Non-Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	410.40	430.62
(ii) Trade Payables	0.00	0.00
(iii) Other financial liabilities	7.43	2.00
(b) Provisions	0.00	0.00
(c) Deferred Tax Liabilities(net)	0.00	0.00
(d) Other non-current liabilities	0.00	0.00
Sub-total - Non-current liabilities	417.83	432.62
(2) Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	0.00	0.00
(ii) Trade Payables	227.31	228.24
(iii) Other financial liabilities	0.00	0.00
(b) Other current liabilities	5.59	11.24
(c) Provisions	9.78	11.86
(d) Current tax liabilities (net)	0.00	0.00
Sub-total - Current liabilities	242.68	251.34
Total - Equity and liabilities	1573.97	1612.47

Notes

- (1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 29-05-2023
- (2) The above results have been reviewed by the Statutory Auditors of the Company.
- (3) Previous quarter/year figures have been restated wherever necessary to make them comparable
- (4) Disclosure of segment wise information as per AS-17 is not applicable, as dealing with Ayurvedic Medicines is the company's only business Segments.

For DESH RAKSHAK AUSHDHALAYA LIMITED

Place: Haridwar
Date: 29.05.2023

TOSH KUMAR JAIN
Managing Director
[DIN-01540363]

DESH RAKSHAK AUSHDHALAYA LIMITED

BHAGWANT KUTI KANKHAL-249408, HARIDWAR (UTTARAKHAND) INDIA

Manufacturers of Ayurvedic and Herbal Product

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To
Corporate Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Date: 29.05.2023

Respected Sir,

BSE Scrip Code: 531521

Declaration pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/56/2016 dated 27.05.2016

Pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that the Statutory Auditors of the Company, Anil Jain and Co., Chartered Accountants have issued an audit report on the standalone financial results for the quarter and year ended 31st March, 2023 with unmodified opinion.

Request you to please take the above on record.

Thanking You
Yours Faithfully

For Desh RakshakAushdhalaya Limited

Tosh Kumar Jain
(Managing Director)
DIN: 01540363

Date: 29.05.2023

Place: Haridwar



Independent Auditor's Report

To the Members of **DESH RAKSHAK AUSHDHALAYA LIMITED**

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **DESH RAKSHAK AUSHDHALAYA LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2023, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. The company's management is also responsible for overseeing the company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify and rectify by the management during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2016.
 - e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2016, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations as at 31st March 2023 on its financial position in its financial statements. The company has made provision, as required under the applicable law or accounting standards.
 - ii. Provident Fund and ESI deposited by the company within the prescribed The details of the same are mentioned in Form 3CD.



Based on audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

- iii. No dividend have been declared or paid during the year by the company.
- iv. The company has not used such accounting software for maintaining its books of accounts in the financial year 2022-23 (It is applicable for financial year commencing from 1st April 2022) which has a feature of recording audit trail (edit log) facility and the same has not been operated throughout the year for all transactions in the software however the audit trail feather has not been tempered and the audit trail has been preserved by the company as per the statutory requirements for record retention. However the company has started such accounting software from 1st April 2023.



Place:-HARIDWAR

Date: 29.05.2023

UDIN: 23070253 B G WAM R 5524

**For ANIL JAIN & CO
Chartered Accountants**

FRN: 000189C

A handwritten signature in black ink, appearing to read "Anil Kumar Jain".

ANIL KUMAR JAIN

Proprietor

Membership No. 070253

Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- (i) (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
(B) The company has maintained proper records showing full particulars of intangible assets;
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification; The company has disposed off unserviceable fixed assets during the year and the going concern status of the company is not affected.
- © According to the information and explanations given to us and on the basis of our examination of the records of the Company, land account No. 88, khasra No. 58/3M total area 0.2780 Hec. situated at Bhagwant Kuti, Kankhal, Haridwar 249408, the title deed of immovable property are held in the name of the company through its Managing Director Sh. Paras Kumar Jain, but after the death of Shri Paras Kumar Jain the name has been changed as Managing Director Shri Tosh Kumar Jain w.e.f. 16.03.2015 by Court Order of Dated 14.03.2015. Now The working place of the company has been shifted at Village Bhogpur, Laksar Road, Haridwar.
- (ii) (a) As explained to us & on the basis of the records examined by us, in our opinion, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not been sanctioned during any point of time of the year, working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.



- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year.
- (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has made some investments in the security deposited to the various departments in shape of FDRs against taking tender from them. The company has not taken any guarantees and the provision of sec. 185 and 186 of the companies act 2013 have been complied with.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company have existing unsecured loan without interest from one party and another with interest which are covered in the register of deposits as per the Companies Act 2013 and during the year the company has taken loan from a finance company for Car.
- c) As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act. 2013.
- d) According to the information and explanations given to us and on the basis of our examination of the records of the company, there is no any undisputed statutory dues pending for deposit including Goods and Services Tax, provident fund, employees' state insurance, income-tax and cess or any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2023 for a period of more than six months from the date they became payable.
- e) The company is regular in depositing undisputed statutory dues with the appropriate authorities including provident fund, employees state insurance, income tax and GST.
- f) According to the information and explanations given to us and on the basis of our examination of the records there is no dues of income tax and GST which have been deposited on the account of any dispute during the year.
- g) According to the information and explanations given to us and on the basis of our examination of the records of the company, there is no statutory dues referred to in sub-clause (a) that has been deposited on account of any dispute.
- h) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to lender.



- i) According to the information and explanations given to us by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained,
 - j) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.
 - k) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.
 - l) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
 - m) Based on examination of the books and records of the Company and according to the information and explanations given to us , no fraud by the company or any fraud on the company has been noticed during the course of our audit.
- (iv) The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.
- (v) In our opinion and according to the information and explanations given to us, there is no transactions with the related parties are in compliance with sections 177 and 188 of Companies Act..
- (vi) (a) In our opinion and based on our examination, the company does not require to have an internal audit system. Accordingly, clause 3(xiv)(a), of the Order is not applicable
- (vii) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company
- (viii) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- (b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable. ,



- (c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

Place:-HARIDWAR
Date: 29.05.2023



For ANIL JAIN & CO
Chartered Accountants
FRN: 000189C

A handwritten signature in black ink, appearing to read "Anil Kumar Jain".

ANIL KUMAR JAIN
Proprietor
Membership No. 070253

Report on Internal Financial Controls Over Financial Reporting

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of DESH RAKSHAK AUSHDHALAYA LIMITED ("the Company") as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



Place:-HARIDWAR

Date: 29.05.2023

UDIN: 23070253 BGVAMR5524

**For ANIL JAIN & CO
Chartered Accountants
FRN: 000189C**

A handwritten signature in black ink, appearing to read "Anil Kumar Jain".

**ANIL KUMAR JAIN
Proprietor
Membership No. 070253**

M/S DESH RAKSHAK AUSHDHALAYA LIMITED, KANKHAL, HARIDWAR

BALANCE SHEET AS ON 31.3.2023

PARTICULARS	Notes No.	As at 31.03.2023	As at 31.03.2022	As at 31.03.2021
II. ASSETS				
1. Non-Current Assets				
A. Property, plant and equipment	'1'	80,685,373	78,200,633	64,911,669
B. Capital work-in-progress		23,657,861	23,657,861	23,657,861
C. Investment Property				
D. Goodwill				
E. Other intangible assets				
F. Intangible assets under development				
G. Biological assets other than bearer plants				
H. Financial Assets				
(i) Investments	'2'	500,000	500,000	500,000
(ii) Trade Receivables				
(iii) Loans (Long Term Security Deposits)	'3'	104,852	123,938	123,878
(iv) Others				
I. Deferred tax assets (net)				
J. Other Non Current Assets (ST Security Deposits)	'4'	2,546,178	3,730,508	1,643,821
2. Current Assets				
A. Inventories				
B. Financial assets	'5'	8,070,542	8,470,805	6,901,067
(i) Investments				
(ii) Trade Receivables	'6'	36,442,297	39,702,879	38,648,821
(iii) Cash & Cash Equivalents	'7'	516,759	2,289,547	5,930,184
(iv) Bank Balances other than (iii) above				
(v) Loans & Advances	'8'	4,873,040	4,570,613	3,396,393
C. Current tax assets (net)				
D. Other Current Assets				
		157,396,903	161,246,785	145,713,693
I. EQUITY & LIABILITIES				
1. Equity				
A. Equity Share Capital	'9'	46,631,740	46,631,740	46,631,740
B. Other equity	'10'	44,714,490	46,219,518	41,385,840
2. Non Current Liabilities				
A. Financial Liabilities				
(i) Borrowings	'11'	41,040,236	43,061,879	28,990,833
(ii) Other financial liabilities	'12'	742,617	200,000	777,578
B. Provision				
C. Deferred Tax Liabilities(Net)				
D. Other non-current liabilities				
3. Current Liabilities				
A. Financial Liabilities				
(i) Borrowings				
(ii) Trade Payables	'13'	22,731,220	22,823,801	25,940,805
(iii) Other financial liabilities				
B. Other Current Liabilities	'14'	558,874	1,123,374	558,874
C. Provisions	'15'	977,725	1,186,471	1,428,223
D. Liabilities for current tax (net)				
TOTAL EQUITY AND LIABILITIES		157,396,903	161,246,785	145,713,693

Significant Accounting Policies &
Notes on Financial Statement
This is the Balance Sheet referred
to in our report of even date;

For and on behalf of
M/s Anil Jain & Co.
Chartered Accountants
F.R.N. 000183D

(ANIL KUMAR JAIN)
PROPRIETOR
M.NO. 070253
PLACE: HARIDWAR
DATED: 29.05.2023
UDIN: 23070253 BGVAMR 5524



"1 to 22"

For & on behalf of the Board
Desh Rakshak Aushdhalaya Limited

For Deshrakshak Aushdhalaya Ltd. For Desh Rakshak Aushdhalaya Ltd.

T.K. Jain
(Tosh Kumar Jain)
Managing Director
Sohini
(Sohini Bansal)
Company Secretary

(Monika Jain)
Director
(Amit Kumar Singh)
C.F.O.

Director

M/S DESH RAKSHAK AUSHDHALAYA LIMITED, KANKHAL, HARIDWAR
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2023

PARTICULARS	Notes No.	For the year ended 31.03.2023	For the year ended 31.03.2022
I. Revenue from Operations	'16'	61,801,378	61,892,574
II. Other Incomes	'17'	28,536	66,435
III. Total Revenue (I+II)		61,829,914	61,959,009
IV. EXPENSES			
Cost of Materials	'18'	27,499,941	26,406,035
Purchases of Stock-in-trade			
Change in inventory of raw material, work in progress & finished goods in trade			
Employee Benefit Expenses	'19'	8,428,911	9,696,982
Finance Cost	'20'	4,078,929	2,303,964
Depreciation & Amortisation Expense	'21'	4,412,556	3,951,445
Other Expenses	'22'	12,603,238	13,897,742
Total Expenses (IV)		57,023,573	56,256,169
V. Operating Profits before exceptional items & tax		4,806,340	5,702,840
VI. Exceptional Items		0	0
VII. Profits before tax (V-VI)		4,806,340	5,702,840
Profits from ordinary activities for the year before Tax			
VIII. TAX EXPENSE:			
Current Tax:			
(a) Current tax expense for current year		749,789	889,643
(b) (Less): MAT credit (where applicable)		0	0
(c) Current tax expense relating to prior years		0	0
(d) Net current tax expense		0	0
(e) Deferred tax		0	0
TOTAL TAX		749,789	889,643
IX. Profits for the year after Tax (A) (VII - VIII)		4,056,551	4,813,197
Profit / (Loss) for the year (A)		4,056,551	4,813,197
OTHER COMPREHENSIVE INCOME			
A (i) Items that will not be reclassified to profit or loss		0	0
(ii) Income tax relating to items that will not be reclassified to profit or loss		0	0
B (i) Items that will be reclassified to profit or loss		0	0
(ii) Income tax relating to items that will be reclassified to profit or loss		0	0
Total other comprehensive income (B)		0	0
TOTAL COMPREHENSIVE INCOME FOR THE YEAR (A+B)		4,056,551	4,813,197

Paid-up Equity Share Capital (Face Value of '10 each)
Basic Earnings per Share (EPS)
Diluted Earnings per Share (DPS)
Weighted Average No. of Shares (Face Value '10)

Significant Accounting Policies &
Notes on Financial Statement
As per our report of even date;

For and on behalf of
M/s Anil Jain & Co.
Chartered Accountants
F.R.N. 000189

(ANIL KUMAR JAIN)
PROPRIETOR
M.NO. 070253
PLACE: HARIDWAR
DATED: 29.05.2023
UDIN: 23070253 BbWAMR 5524

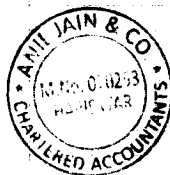
"1 to 22"

For & on behalf of the Board
For Deshrakshak Aushdhalaya Ltd. For Deshrakshak Aushdhalaya Ltd.
T.K. Jain (Tosh Kumar Jain) Managing Director
Sohini (Sohini Bansal) Company Secretary
Monika Jain (Monika Jain) Director
Amit Kumar Singh (Amit Kumar Singh) C.F.O.

M/S DESH RAKSHAK AUSHDHALAYA LIMITED, HARIDWAR**CASH FLOW STATEMENT FOR THE PERIOD APRIL 2022 TO MARCH 2023**

	31.3.2023	31.3.2022
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before tax as per Profit & loss Account	4,806,340	5,702,840
Adjusted for:		
Miscellaneous Expenditure written off	0	0
Net prior year adjustment	0	0
(Profit)/Loss on sale of discarded assets	0	0
Depreciation	4,412,556	3,951,445
Operating Profit before working capital changes	9,218,896	9,654,285
Adjusted for:		
Trade and other receivables	(2,958,155)	(2,228,278)
Inventories	(400,263)	(1,569,738)
Trade payables	(865,827)	(2,596,605)
Cash generated from operations	4,994,651	3,259,664
Net prior year adjustments I.T.Excess Prov.	257,300	(47,575)
Taxes paid	749,789	889,643
	4,502,162	2,322,446
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of fixed assets	(8,025,155)	(17,389,126)
Unservicable fixed assets Disposed off	1,474,595	19,122
Purchase of investment	0	0
Long term investments	(1,203,416)	(2,086,747)
Movement in loans	0	0
Interest Income	0	0
Dividend Income	0	0
	(7,753,976)	(19,456,751)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from Issue of Share Capital net	0	0
Redemption of preference share capital	0	0
Proceeds from long term borrowings	0	0
Repayment of short term borrowings	0	0
Long term loans	1,479,026	13,493,668
Dividends paid	0	0
Interest paid	0	0
	1,479,026	13,493,668
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	(1,772,788)	(3,640,637)
OPENING BALANCE OF CASH & CASH EQUIVALENTS	2,289,547	5,930,184
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	516,759	2,289,547

PLACE: HARIDWAR
DATED: 29.05.2023



FOR AND ON BEHALF OF
M/S ANIL JAIN & CO. *
CHARTERED ACCOUNTANT

[ANIL KUMAR JAIN]
PROPRIETOR