

**KUMAR WIRE CLOTH MANUFACTURING COMPANY LIMITED**

Regd. Office : D-23, M.I.D.C., Talaja, Taluka Panvel, Dist.- Raigad, Pincode- 410 208.

Audited Financial results for the Quarter ended/Year ended 31st March, 2017.

CIN NO.L74999MH1981PLC024249

**PART -I**

(Rs. In Lakhs)

Particulars	Quarted Ended			Year Ended	
	Audited	Audited	Audited	Audited	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
1. (a) Net Sales/ Incom from Operations	9.50	14.25	14.13	60.43	70.67
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
Total Net Income	9.50	14.25	14.13	60.43	70.67
2. Expenditure					
a (Increase)/decrease in stock-in-trade and work in progress	3.73	(2.39)	4.23	2.79	3.46
b Consumption of raw materials	3.73	11.89	7.18	42.35	47.21
c Purchase of Traded goods	0.00	0.00	0.00	0.00	0.00
d Employee Cost	5.99	4.40	6.27	19.26	17.19
e Depreciation	2.31	1.83	2.44	7.80	8.24
f Other expenditure	12.07	3.99	8.36	24.29	20.75
Total Expenditure	27.84	19.72	28.48	96.50	96.85
Exceptional Items (1- 2 )	(18.33)	(5.47)	(14.35)	(36.06)	(26.18)
4. Other Income	1.95	1.44	1.77	6.77	6.76
5. Profit before Interest & exceptional Items ( 3+4)	(16.38)	(4.03)	(12.58)	(29.29)	(19.41)
6. Interest	3.06	0.05	0.15	3.20	0.20
7. Profit after Interest but before Exceptional Items (5-6)	(19.44)	(4.08)	(12.43)	(32.49)	(19.61)
8. Prior Period/exceptional Items.	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/Loss (-) from ordinary Activities after tax (7 +8)	(19.44)	(4.08)	(12.43)	(32.49)	(19.61)
10. Tax Payable					
Current Tax	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00
10)	(19.44)	(4.08)	(12.43)	(32.49)	(19.61)
12. Extraordinary Item (net of tax expense Rs.	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+) Loss(-) for the period (11-12)	(19.44)	(4.08)	(12.43)	(32.49)	(19.61)
14. Paid-up equity share capital (face value of Share Rs. 10)	276.00	276.00	276.00	276.00	276.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	(19.44)	(437.02)	(423.97)	(456.46)	0.00
16. Earnings Per Share (EPS) for the period (before extraordinary items)					
(Face Value Rs. 10/- per Share)					
Basic (in Rs)	(0.70)	(0.15)	(0.45)	(1.18)	(0.71)
Diluted (in Rs)	(0.70)	(0.15)	(0.45)	(1.18)	(0.71)
17. Public Shareholding					
- No. of shares	2254184	2254184	1888147	2254184	1888147
- Percentage of shareholding	81.67	81.67	68.41	81.67	68.41
18. Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a % of the total share capital of the company)					
b) Non-encumbered					
- Number of Shares	505816	505816	871853	505816	871853
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	18.33	18.33	31.59	18.33	31.59

<b>Investors' Complaints</b>	
Pending at the beginning of the quarter	0
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	0

**PART II- NOTES:**

1. The results for the quarter /year ended 31 March, 2017 have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 30th May , 2017
2. As the company has only one buisness segment, the requirement of segment reporting is not applicable.

<b>PART III- STATEMENT OF ASSETS AND LIABILITIES</b>		
(Rs. In Lakhs)		
Particulars	31.03.2017 (Audited)	31.03.2016 (Audited)
<b>EQUITY AND LIABILITIES</b>		
<b>1 Shareholders fund</b>		
a) Share Capital	276.00	276.00
b) Reserves and Surplus	(456.46)	(423.97)
c) Share application money	-	-
<b>Sub-Total -Shareholder's funds</b>	<b>(180.46)</b>	<b>(147.97)</b>
<b>2. Non-current liabilities</b>		
a) Long - term borrowings	-	-
b) Deffered Tax liabilities (Net)	-	-
<b>Sub-Total -Non current liabilities</b>	<b>-</b>	<b>-</b>
<b>3. Current liabilities</b>		
a) Short -term borrowings	117.12	104.29
b) Trade Payables	14.49	15.13
c) Other current liabilities	114.87	113.63
<b>Sub-Total - current liabilities</b>	<b>246.49</b>	<b>233.05</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>66.03</b>	<b>85.08</b>
<b>ASSETS</b>		
<b>1. Non current assets</b>		
a) Fixed Assets	41.54	43.71
b) Non- current investments	-	-
<b>Sub total of Non current assets</b>	<b>41.54</b>	<b>43.71</b>
<b>2. Current Assets</b>		
a. Inventories	4.47	13.07
b. Trade Receivables	4.37	12.78
c. Cash and bank balances	1.97	6.95
d. Short term loans and advances	13.67	8.57
<b>Sub total of current assets</b>	<b>24.48</b>	<b>41.37</b>
<b>TOTAL ASSETS</b>	<b>66.03</b>	<b>85.08</b>
For & on behalf of the Board.		
Kumar Wire Cloth Manufacturing Company Limited		
PLACE : Navi Mumbai.	Jiten S. Choksey	
DATE : 30th May 2017	Chairman	





AMAR BAFNA & ASSOCIATES  
CHARTERED ACCOUNTANTS

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**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of  
**Kumar Wire Cloth Manufacturing Company Limited.**

1. We have audited the quarterly financial results of **KUMAR WIRE CLOTH MANUFACTURING COMPANY LIMITED** for the quarter ended 31<sup>st</sup> March 2017 and the year to date results for the period 1<sup>st</sup> April 2016 to 31<sup>st</sup> March 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



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3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:


- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31<sup>st</sup> March 2017 and the year to date results for the period 1<sup>st</sup> April 2016 to 31<sup>st</sup> March 2017.

4. *We draw your attention that by Notification No. S.O. 3569(E) issued by the Ministry of Finance, Central Government dated November 25, 2016, Sick Industrial Companies (Special Provisions) Act, 1985 (SICA) stand repealed with effect from 1st December, 2016. As a consequence, the proceedings of the Company on reference under SICA before Board for Industrial and Financial Reconstruction (BIFR) abated and came to an end. The Liability, if any, on account of Interest for delay in payment of Income tax and VAT/Sales Tax will be accounted for in the year in which the application made by the Company before the concerned authorities are finally disposed.*

**For Amar Bafna & Associates**

Chartered Accountants

ICAI Firm Registration No. 114854W



Amar Bafna  
(Partner)

Membership No. 048639

Place: Mumbai.

Date: 30<sup>th</sup> May, 2017