



Deltron Limited

REGD. & HEAD OFFICE : C-120, NARAINA INDUSTRIAL AREA, NEW DELHI -28. INDIA
Phones : 25796150-53 • FAX: 91-11-25795290 • CABLE : 'PREET' NEW DELHI
E-mail : deltron1982@rediffmail.com Website : www.deltronlimited.in CIN No : L32109DL1982PLC013838

Ref. No : BSE/ 18/191

26th May, 2018

To
The Manager
Listing Department
BSE Limited
P J Towers, Dalal Street
Mumbai - 400 001

Sub: **Submission of Audited Financial Results under Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Ref : **Deltron Limited – scrip code “504256”**

Dear Sir,

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. the 26th May, 2018, has approved the Financial Results of the Company for the last Quarter and Year ended 31st March, 2018.

Audited Results along with Audit Report thereon are enclosed herewith for your records.

The extracts of the above results will be published in the editions of Financial Express and Jansatta.

The above may please be treated as compliance under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Thanking you,

Yours truly,
For Deltron Limited


(Authorised Signatory)

Encls. a.a.

V. K. VERMA & CO.

CHARTERED ACCOUNTANTS

C-37, CONNAUGHT PLACE, NEW DELHI-110001

TEL. : 23415811, 23416858, 23415778, 23411014

FAX : 91-11-23417925

E-mail : vkverma@vkvermaco.com

pverma@vkvermaco.com

Website : www.vkvermaco.com

In reply please quote

Auditor's Report on Quarterly Financial Results and Year to Date Results of Deltron Limited pursuant to the regulations 33 of the SEBI (listing obligation and disclosure requirement) Regulations, 2015

To.

The Board of Directors of Deltron Limited

We have audited the accompanying Statement of Financial Results of Deltron Limited ("the Company") for the quarter and year ended March 31, 2018 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/ CFD/FAC/ 62 / 2016 dated July 5, 2016.

The Statement, as it relates to the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the financial year, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"). The Statements also relates to the year ended March 31, 2018, has been prepared on the basis of the related financial statements for the year ended March 31, 2018, prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the Statement that give a fair presentation view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness



of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Statement.

In our opinion and to the best of our information and according to the explanations given to us, the Statements:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/ FAC / 62/ 2016 dated July 5, 2016; and
- ii. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the year ended March 31 , 2018.

Other Matter

The Indian GAAP financial statements of the Company for the year ended March 31 , 2017, were audited by another auditor whose report dated 26TH May, 2017 expressed an unmodified opinion on those statements.

The comparative financial information of the Company for the corresponding quarter and financial year ended March 31, 2017 included in the accompanying Statement, are based on the previously issued financial results prepared in accordance with the recognition and measurement principles of Accounting Standard 25 "Interim Financial Reporting" , as specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and audited by the predecessor auditor whose report for the corresponding quarter and financial year ended March 31, 2017 dated 26th May, 2017 expressed an unmodified opinion on those financial results, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been audited by us.

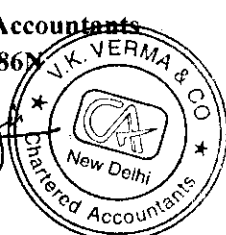
Our opinion is not modified in respect of these matters.

For **V.K. VERMA & Co.**

Chartered Accountants

FRN- 000386

R. C. HASIA
(R C Hasia)



Partner

Membership No. 054809

Date: 26th May, 2018

Place: New Delhi



Deltron Limited

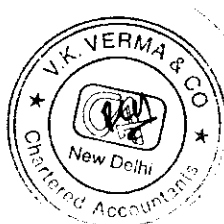
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STATEMENT OF STANDALONE AUDITED RESULTS FOR THE YEAR AND QUARTER ENDED 31.03.2018

SL.	Particulars	Quarter Ended			Year Ended	
		31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
	(Refer Notes below)	Audited	Un-Audited	Un-Audited	Audited	Audited
I	Revenue from operations	14.82	2.54	13.70	33.21	45.59
II	Other Income	11.09	11.87	23.08	42.23	55.18
III	Total Revenue (I+II)	25.91	14.41	36.78	75.44	100.77
IV	Expenses					
a	Cost of material consumed	0	-	-	-	-
b	Purchase of Stock-in Trade	14.00	2.41	13.35	31.21	43.72
c	Change in inventories of finished goods, work-in progress and stock in	0.12	-	(0.30)	0.42	(0.30)
d	Employee benefits expenses	15.59	11.05	11.01	47.05	41.03
e	Finance costs	-	0.01	(0.03)	0.02	0.06
f	Depreciation and amortisation expenses	0.03	0.03	0.03	0.12	0.12
g	Other Expenditure	2.71	2.59	2.03	14.39	11.94
	Total Expenses	32.45	16.09	26.09	93.21	96.57
V	Profit/ (Loss) before Exceptional Items & Tax(iii-iv)	(6.54)	(1.68)	10.69	(17.77)	4.20
VI	Exceptional Items	0	-	-	-	-
VII	Profit (loss) before extraordinary items and tax (V-VI)	(6.54)	(1.68)	10.69	(17.77)	4.20
VIII	Extraordinary items	-	-	-	-	-
IX	Profit/ (loss) before Tax (v-vi)	(6.54)	(1.68)	10.69	(17.77)	4.20
X	Tax Expense					
a	Current Tax	-	-	1.05	-	1.05
b	Deferred Tax	(1.15)	(0.26)	(0.45)	(0.92)	(0.65)
XI	Profit (loss) for the period from continuing operations (IX-X)	(5.39)	(1.42)	10.09	(16.85)	3.80
XII	Profit (loss) from discontinuing operations before tax	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit (loss) from discontinuing operations after tax	-	-	-	-	-
XV	Net Profit / (loss) for the period (IX-X)	(5.39)	(1.42)	10.09	(16.85)	3.80
XVI	A (i) Items that will not be reclassified to Profit or Loss	0.47	0.22	0.23	1.13	0.89
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	(0.12)	(0.06)	(0.07)	(0.29)	(0.27)
	B (i) Items that will be reclassified to Profit or Loss	4.59	(0.60)	(8.51)	15.75	10.84
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	2.43	0.16	2.63	(0.44)	(3.35)
XVII	Total Comprehensive Income for the period comprising Profit (Loss) and other comprehensive income for the Period	1.98	(1.70)	4.37	(0.70)	11.91
XVIII	Earning Per Equity Share					
	- Basic (Rs)	(0.19)	(0.05)	0.35	(0.59)	0.13
	- Diluted (Rs)	(0.19)	(0.05)	0.35	(0.59)	0.13



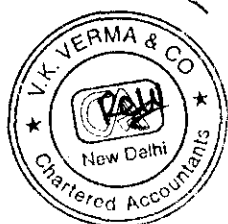
Standalone Statement of Assets and Liabilities

AUDITED STANDALONE BALANCE SHEET AS AT MARCH 31, 2018

	Rs in lacs	
	As at 31-Mar-18	As at 31-Mar-17
Non Current Asset		
a) Property Plant Equipment	0.07	0.10
b) Investment property	3.05	3.14
c) Financial Asset		
Security deposit	2.11	2.11
d) Other non current Asset	5.47	5.47
Sub- Total	10.70	10.82
Current Assets		
a) Inventory	0.23	0.65
b) Financial asset		
Investment	385.23	390.16
Trade Receivable	27.67	22.07
Cash & cash equivalent	3.27	7.99
Other Bank Balances	389.88	385.13
Other financial asset	19.48	16.58
c) Current tax asset	21.59	18.79
d) Other current asset	-	0.47
Sub- Total	847.35	841.84
TOTAL ASSET	858.05	852.66
EQUITY		
a) Equity Capital	285.00	285.00
b) Other Equity	510.68	511.38
Sub- Total	795.68	796.38
Non Current Liabilities		
Provision	6.65	5.86
Deferred Tax Liability	17.56	17.75
Sub- Total	24.21	23.61
Current Liabilities		
a) Financial Liabilities		
Trade Payable	14.95	12.82
Other Financial Liabilities	5.16	5.96
b) Other Current liab	3.85	3.80
c) Short term Provisions	14.20	10.09
Sub- Total	38.16	32.67
TOTAL EQUITY & LIABILITIES	858.05	852.66

Notes :

- 1 The above audited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on May 26, 2018.
- 2 From April 1, 2017, the Company adopted Indian Accounting Standards ('Ind AS') notified by the Ministry of Corporate Affairs and accordingly these results (including comparative for corresponding period last year) have been prepared in accordance with the Ind AS.
- 3 The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and published unaudited year to date figures upto the third quarter of the financial year.
- 4 Previous year figures have been recast where necessary.




5 A Reconciliation of standalone financial results to those reported under previous Indian GAAP are summarised as follows :-

Rs in lacs			
Particulars		Quarter ended	Year ended
		31-Mar-17	31-Mar-17
Net profit under previous GAAP		10.25	4.42
<u>Add/(less)</u>			
Acturial gain on employee defined benefit plan taken to other comprehensive Income (Net of Tax)		(0.16)	(0.62)
Net profit under Ind AS		10.09	3.80
Other Comprehensive Income (net of Tax)		(5.72)	8.10
Total Comprehensive income for the Quarter		4.37	11.90

A Reconciliation of Equity to those reported under previous Indian GAAP are summarised as follows

Rs in lacs		
Particulars		As at
		31-Mar-17
Equity under previous GAAP		747.82
<u>ADD</u>		
Effect of unrealised gains due to adoption of Fair value		48.56
Equity under Ind AS		796.38

Place : New Delhi
Date : 26.05.2018


Kumar Srinivasan
Wholetime Director

