



OBIL/BSE/12/2019-2020

29th May, 2019

To,
The Corporate Relations Department
The Bombay Stock Exchange Ltd,
P J Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Ref: Scrip Code: **538019**

ISIN: **INE732P01018**

Sub: Submission of Standalone Audited Financial Results for the quarterly and year ended 31st March, 2019.

This is to inform you that the meeting of the Board of Directors was held on 29th May, 2019 to consider and approve the following

- Standalone Audited Financial Results for the quarterly and year ended 31.03.2019.

The following documents are enclosed herewith:


- Standalone Audited Financial Results for the quarterly and year ended 31.03.2019.
- Form B (for audit report with modified opinion) as per Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
- Copy of Auditor's Report on the Standalone Financial Results.
- Certification by Managing Director as per Regulation 33(2)(a) of SEBI ((Listing Obligations and Disclosure requirements) Regulations, 2015.

The meeting commenced at 09:30 a.m. and concluded at 8:30 p.m.

Kindly update the above in your records.

Thanking You.

For Oceanaa Biotek Industries Limited


Xavier Jeyaraj
Managing Director
Encl: As above



Oceanaa Biotek Industries Limited

CIN : L15549TN2005PLC057919

GSTIN : 33AAACO8057E1ZM

E : obil@oceanaabiotek.com

www.oceanaabiotek.com

M/S. OCEANAA BIOTEK INDUSTRIES LIMITED
CIN: L15549TN2005PLC057919
NO.4B-1, EASTERN PORTION, 4TH FLOOR, CENTRE POINT APARTMENT,
SADHULLAH STREET, T NAGAR CHENNAI 600017, TAMIL NADU

Statement of Standalone Audited Results for the quarter and period ended 31.03.2019

in lakhs except earnings per share and share information/data

Part I

S.No	Particulars	Three Months Ended			Quarter and Year ended 31/03/2019	
					Current Year Ended	Previous Year ended
		31st March' 2019 Unaudited	31st December'2018 Unaudited	31st March' 2018 Unaudited	31st March' 2019 Audited	31st March' 2018 Audited
	Revenue from Operations					
I.	(a) Income from Operations	324.00	801.36	2,170.94	3,628.19	6,044.53
II.	(b) Other Income (net)	0.11	0.22	0.10	0.62	7.50
III.	Total Revenue	324.11	801.58	2,171.04	3,628.81	6,052.03
IV.	Expenses					
	a. Purchase of stock-in-trade	785.00	469.62	911.05	2,645.57	3,127.87
	b.Changes in inventory of finished goods	338.14	130.78	-329.86	587.47	-150.48
	c. Employee benefit expenses	15.56	37.05	91.86	192.87	213.80
	d. Finance costs	2.48	2.70	2.89	11.50	8.43
	e. Depreciation and amortisation expenses	13.62	79.00	98.20	250.43	346.41
	f. Other expenses	1,547.12	67.41	438.83	1,997.51	814.83
	Total Expenses	2,701.92	786.56	1,212.98	5,685.35	4,360.87
V.	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	-2,377.81	15.01	958.06	-2,056.53	1,691.16
VI.	Exceptional Items	-	-	-	-	-
VII.	Profit / (Loss) before extraordinary items and tax (V-VI)	-2,377.81	15.01	958.06	-2,056.53	1,691.16
VIII.	Extraordinary Item	-	-	-	-	-
IX.	Profit before tax (VII-VIII)	-2,377.81	15.01	958.06	-2,056.53	1,691.16
X.	Tax expense					
1	Current tax		4.37	432.55	-	548.05
2	Deferred tax		-2.90	28.27	-51.22	49.44
XI.	Profit After tax (IX - X)	-2,377.81	13.54	497.24	-2,005.31	1,093.67
XII.	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	7.47	-	-	7.47	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income for the period / Year (Comprising profit and other comprehensive income for the period)	-	-	-	-	-
XIII.	Total Comprehensive Income (9 + 10)	7.47	-	-	7.47	-
XIV.	Paid-up equity share capital (Face Value of the Share Rs. 10 each)	13,56,52,750	13,56,52,750	13,56,52,750	13,56,52,750	13,56,52,750
XV.	Earnings per share (of Rs.10/- each) (not annualised):					
	(a) Basic	-17.53	0.10	3.67	-14.78	8.06
	(b) Diluted	-17.53	0.10	3.67	-14.78	8.06
	See accompanying notes to the financial statements.					

Notes:

- The Audited Financial results were reviewed by the Audit Committee and taken on record by the Board of directors at their meeting held on 29th May, 2019
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Sec 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures of the previous period/year are reclassified / regrouped or rearranged wherever necessary to make it comparable.
- There are no separate reportable segments for the nine months ended as per Accounting Standard 17 on segment reporting notified under the Companies (Accounting Standard) Rules 2014.
- There were no Investors' Complaints pending/received during the period.
- All the financial numbers presented above are prepared as per the IND AS.

Place: Chennai
Date : 29-May-2019

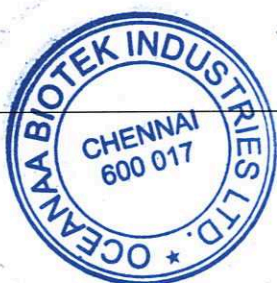


Thomas Xavier Jeyaraj
Managing Director
DIN: 06896574

M/S. OCEANAA BIOTEK INDUSTRIES LIMITED			
CIN: L15549TN2005PLC057919			
STATEMENT OF ASSETS AND LIABILITIES			
PARTICULARS		31st March 2019	31st March 2018
		Amt.Rs.	Amt.Rs.
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	1,666.36	2,438.16
	(b) Deferred tax Assets (Net)	-	-
	(c) Long term Loans & Advances	-	-
	Total Non-Current Assets	1,666.36	2,438.16
2	Current assets		
	(a) Inventories	54.28	641.75
	(b) Financial Assets		
	(i) Trade Receivables	1,061.05	1,082.36
	(ii) Cash and cash equivalents	11.42	48.90
	(iii) Short-term loans & advances	55.63	55.44
	(c) Current Tax Assets	0.04	0.10
	(d) Other current assets	1,070.63	1,775.45
	Total Current Assets	2,253.05	3,604.00
	TOTAL ASSETS	3,919.41	6,042.16
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	1,356.53	1,356.53
	(b) Other Equity	1,169.79	3,167.63
	Total Equity	2,526.32	4,524.16
2	LIABILITIES		
	Non-current liabilities		
	(a) Borrowings	102.69	127.81
	(a) Provisions	3.42	27.50
	(b) Other Non-current Liabilities	-	-
	(c) Deferred tax Liabilities (Net)	1.23	52.45
	Total Non-Current Liabilities	107.34	207.76
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	374.79	364.24
	(iii) Other Financial liabilities	31.79	29.96
	(b) Other current liabilities	30.74	66.97
	(c) Provisions	848.42	849.07
	(d) Liabilities for Current Tax (Net)	-	-
	Total Current Liabilities	1,285.75	1,310.25
	Total Liabilities	1,393.08	1,518.00
	TOTAL EQUITY AND LIABILITIES	3,919.41	6,042.16


 Thomas Xavier Jeyaraj
 Managing Director
 DIN: 06896574

Place: Chennai
 Date: 29-May-2019



INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF OCEANAA BIOTEK INDUSTRIES LIMITED

REPORT ON THE AUDIT OF STANDALONE FINANCIAL STATEMENTS

We have audited the accompanying standalone financial statements of **Oceanaa Biotek Industries Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss (Including Other Comprehensive Income), the Statement of Changes in Equity and the statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give the true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Act, read with the Companies (Accounts) Rules, 2015, as amended and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of the appropriate accounting policies, making judgements and estimates that are reasonable and prudent, and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the Order issued under section 143(11) of the Act.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statement.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2019;
- (b) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date;
- (c) In the case of Total Comprehensive Income and the change in equity for the year ended on that date; and
- (d) In the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Companies (Auditor's Report) Order, 2016 (the Order) issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section 143(3) of the Act, we report that:

- a.) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b.) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

c.) The Balance Sheet, the Statement of Profit and Loss including other Comprehensive Income, Statement of changes in equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d.) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards Specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rule, 2014.

e.) On the basis of the written representations received from the directors as on March 31, 2019, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019, from being appointed as a director in terms of Section 164(2) of the Companies Act, 2013.

f.) With respect to the adequacy of the internal financial control over financial reporting of the company and the operating effectiveness of such controls, refer to separate report in "Annexure B"; our report expresses an unmodified opinion on the adequacy effectiveness of the Company's Internal Financial control over Financial Reporting.

g.) With respect to the other matters included in the auditor's report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to our best of our information and to the best of our information and according to the explanation given to us.

- 1) The Company does not have any pending litigations which would impact its financial position.
- 2) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- 3) There were no amounts which were required to be transferred to the investor's Education and Protection fund by the company.
- 4) The Company has not deposited the Income Tax for the last four consecutive years i.e. AY 2015 - 16, AY 2016 - 17, AY 2017 - 18 and AY 2018 - 19. The Company has provided for the said statutory dues duly in the books hence there is no impact on profit and loss; however no remittance has been made to the concerned authorities. (Refer Note.7 (c) to Annexure A to the Independent Auditors' Report)

For ABHAY JAIN & Co.,
Chartered Accountants
(FRN. 000008S)

Place: Chennai

Date: 29.05.2019


(A.K. JAIN)
Partner
M No 070224


Annexure - A to the Independent Auditors' Report

Report on Other Legal and Regulatory Requirements, of our report of even date for the year ended March 31, 2019

1. In respect of the Company's Fixed Assets:

(a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.

2. In respect of Inventories:

(a) According to the information and explanations given to us, inventories have been physically verified at reasonable intervals by the management.

(b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.

(c) In our opinion and according to the information and explanations given to us, the company is maintaining proper records of its inventories and no material discrepancies were noticed on such physical verification.

3. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Therefore the provision of clause 3(3a), (3b) and (3c) of the said order are not applicable to the Company.

4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

5. According to the information and explanations given to us, the company has not accepted any deposits in terms of directives issued by Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under.

6. In our opinion and according to the information and explanations given to us, the requirement for maintenance of cost records pursuant to the Companies (Cost Records and Audit) Rules, 2014 specified by the Central Government of India under section 148 of the Companies Act, 2013 are not applicable to the Company for the year under audit.

7. (a) According to the information and explanation given to us, there was delay in depositing undisputed statutory dues including Provident Fund, Professional Tax and TDS provided in the books of accounts during the year.

(b) According to the information and explanation given to us, there were no undisputed amounts in respect of Goods and Service Tax, Sales Tax, Service Tax, Customs Duty, Excise Duty, Value Added Tax or Cess and other Material Statutory dues which were in arrears as at March 31, 2019 for a period of more than six months from the day they became payable.

(c) Details of the undisputed statutory dues of Income Tax which have not been deposited as at March 31, 2019 as given below;

Nature of Statute	Nature of Dues	Period to which the amount relates	Amount in Rs.
The Income Tax Act, 1961	Income Tax	Ay. 2016 — 17	76,44,490/-
The Income Tax Act, 1961	Income Tax	Ay. 2017 — 18	1,98,94,880/-
The Income Tax Act, 1961	Income Tax	Ay. 2018 — 19	7,18,48,580/-


8. According to the information and explanation given to us, the company has not defaulted in repayment of loans or borrowings to any financial institution or bank or dues to debenture holders.
9. The company has not raised money by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3 (ix) of the Order is not applicable.
10. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year.
11. In our opinion and according to the information and explanations given to us, the Company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.
12. The company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable.
13. In our opinion and according to the information and explanations given to us the Company is in compliance with section 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

14. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review 39. Accordingly, the provisions of clause 3(xiv) of the Order are not applicable.
15. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transaction with its directors of its subsidiary or associate company or persons connected with them. Accordingly, the provisions of clause 3(xv) of the Order are not applicable to the Company.
16. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of clause 3(xvi) of the Order are not applicable to the Company.

For ABHAY JAIN & Co.,
Chartered Accountants
(FRN. 000008S)

Place: Chennai

Date: 29.05.2019


(A K JAIN)

Partner

M No 070224



Annexure - B to the Independent Auditors' Report**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of M/s. **Oceanaa Biotek Industries Limited** ("the Company") as of 31st March 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the

assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting of the company.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For ABHAY JAIN & Co.,
Chartered Accountants
(FRN. 000008S)

Place : Chennai

Date : 29.05.2019


(A K JAIN)

Partner

M No 070224



Date: 29th May, 2019


DECLARATION

M/s. Abhay Jain & Co., Chartered Accountants, Statutory Auditor of the Company have given an modified opinion with respect to the Standalone Audited Financial Results for the fourth quarter and year ended 31st March, 2019.

This declaration is submitted in compliance with Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulation, 2016, as issued by SEBI vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May, 25, 2016.

For Oceanaa Biotech Industries Limited

For Abhay Jain & Co.,
Chartered Accountants
FRN: 000008S


Xavier Jeyaraj
Managing Director
Place: Chennai

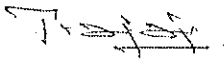
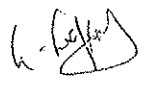

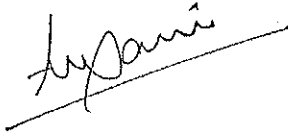



A.K. Jain 29.05.2019
Partner
M No.: 070224



Form B (for audit report with modified opinion)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2019				
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I	S.NO	Particulars	Audited Figures (as reported before adjusting for qualifications)	Audited Figures (as reported before adjusting for qualifications)
	1.	Turnover / Total income	362,881,258	362,881,258
	2.	Total Expenditure	568,534,640	568,534,640
	3.	Net Profit/(Loss)	(200,531,462)	(200,531,462)
	4.	Earnings Per Share	-14.78	8.06
	5.	Total Assets	39,19,41,572	39,19,41,572
	6.	Total Liabilities	39,19,41,572	39,19,41,572
	7.	Net Worth	25,26,32,135	25,26,32,135
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II	Audit Qualification (each audit qualification separately): a. Details of Audit Qualification: The Company has not deposited Income Tax from AY 2016-17, 2017-18 & 2018-19 b. Type of Audit Qualification : Qualified Opinion c. Frequency of qualification: Repeated d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: These dues will be met in the ensuing financial year. e. For Audit Qualification(s) where the impact is not quantified by the auditor: NA (i) Management's estimation on the impact of audit qualification: NA (ii) If management is unable to estimate the impact, reasons for the same: NA (iii) Auditors' Comments on (i) or (ii) above: NA			

	<p>Audit Qualification (each audit qualification separately):</p> <p>a. Details of Audit Qualification: There was delay in depositing undisputed statutory dues including PF, Prof. Tax & TDS</p> <p>b. Type of Audit Qualification : Qualified Opinion</p> <p>c. Frequency of qualification: First Time</p> <p>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Payment made in the subsequent financial year.</p> <p>e. For Audit Qualification(s) where the impact is not quantified by the auditor: NA</p> <p>(i) Management's estimation on the impact of audit qualification: NA</p> <p>(ii) If management is unable to estimate the impact, reasons for the same: NA</p> <p>(iii) Auditors' Comments on (i) or (ii) above: NA</p>	
III	<p>Signatories:</p> <ol style="list-style-type: none"> 1. Xavier Jeyaraj Managing Director DIN: 06896574 2. Gopal Gurumurthy Chief Financial Officer 3. Beaula Raj Irudayaraj Audit Committee Chairman 4. A.K.Jain Abhay Jain & Co. Chartered Accountants Membership. No.: 070224 FRN: 000008S Statutory Auditor <p>Place: Chennai Date: 29-05-2019</p>	   

To
The Board of Directors,
Oceanaa Biotek Industries Limited

Dear Sir/Madam,

We hereby confirm the following in respect of the audited financial statements for the quarter and Financial year ended on 31st March, 2019 being presented before the Board at the meeting to be held on 29th May, 2019.

- (1) That to the best of our knowledge, the financial results do not contain any false or misleading statement of figures.
- (2) That to the best of our knowledge, the financial results do not omit any material fact which may make the statements or figures contained therein misleading.

Yours sincerely

Place: Chennai
Date: 29.05.2019




Xavier Jeyaraj
Managing Director
DIN: 06896574