

November 14, 2022

Ref.: ETTL/SEC./ BSE / 38 /22-23

**The BSE Limited
Corporate Relationship Department,
P.J. Towers, Dalal Street,
Mumbai - 400 001.**

**Sub.: Outcome of Board Meeting and submission of unaudited financial results
(Ind-AS) for the quarter ended September 30, 2022**

Dear Sir,

This is to inform that the meeting of the Board of Directors held today i.e. November 14, 2022 at the registered office of the Company at UB, 17, Hemkunt Colony, New Delhi – 110048 concluded at 5:45 P.M. commencing from 4:00 P.M. The outcome of the meeting is as follows:

1. The Board approved the unaudited financial results (Ind AS) of the Company for the quarter ended September 30, 2022 (copy enclosed).
2. The Limited Review Report made by the Statutory Auditors on the unaudited financial results of the Company for the quarter ended September 30, 2022 was placed before the meeting (copy enclosed).

This is for your information and records.

Regards,
for **ETT Limited**

**Puniti Sharma
Compliance Officer**

Encl.: A/a



ETT LIMITED

CIN L22122DL1993PLC123728

Regd. Office: 17, Hemkunt Colony, New Delhi - 110 048

T & F: +91 11 4656 7575, E: secretarial@ettgroup.in, W: www.ettgroup.in

Statement of Unaudited Financial Results for the Quarter/ Half Yearly Ended September 30th, 2022

(₹ In Lakhs except earnings per share)

Sl. No.	Particulars	Quarter Ended			Half Yearly Ended		Year Ended
		30th Sept 2022	30th June 2022	30th Sept 2021	30th Sept 2022	30th Sept 2021	31st Mar 2022
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from operations	-	65.71	79.43	65.71	154.14	300.14
	(b) Other Income	59.47	4.82	0.16	64.29	0.80	2.81
	Total income from Operations (net)	59.47	70.53	79.59	130.00	154.94	302.95
2	Expenses						
	(a) Employee benefits expense	7.60	11.33	9.64	18.93	19.61	39.52
	(b) Finance costs	-	1.23	1.77	1.23	7.51	10.21
	(c) Depreciation and amortization expense	0.16	22.96	34.68	23.12	69.83	139.78
	(d) Other Expenses	2.46	65.51	31.20	67.97	56.46	135.11
	Total expenses	10.22	101.03	77.29	111.25	153.41	324.62
3	Profit / (Loss) before exceptional items & Tax (1-2)	49.25	(30.50)	2.30	18.75	1.53	(21.67)
4	Exceptional items**	-	829.53	-	829.53	-	-
5	Profit / (Loss) before tax (3+4)	49.25	799.03	2.30	848.28	1.53	(21.67)
6	Tax expense						
	(i) Current Tax	-	-	0.24	-	0.24	-
	(ii) Income Tax Paid of Earlier Years	-	-	-	-	-	-
	(iii) Deferred Tax	12.29	101.64	0.63	113.93	0.48	(4.73)
7	Profit / (Loss) after tax (5-6)	36.96	697.39	1.43	734.35	0.81	(16.94)
8	Other Comprehensive Income (net of tax)						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	1.06
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.28)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	36.96	697.39	1.43	734.35	0.81	(16.16)
10	Paid-up equity share capital (Face value of ₹ 10/- per share)	1,036.87	1,036.87	1,036.87	1,036.87	1,036.87	1,036.87
11	Earnings per share (in Rs.) (of ₹ 10/- each)						
	(a) Basic	0.36	6.73	0.01	7.08	0.01	(0.16)
	(b) Diluted	0.36	6.73	0.01	7.08	0.01	(0.16)

Notes :

- The results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices to the extent applicable.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2022.
- **During the quarter ended June 30, 2022, the closure of sale transaction for the project of the company situated at Gurugram, Haryana was achieved and the profit on this transaction has been taken in to account under the head of "Exceptional Items".
- The Statutory Auditors have performed a Limited Review of the above result.
- The Company is primarily engaged in single Business Segment (Property Developers and Allied Services) and Geographical Segment (India). Hence, additional disclosure under Ind-AS 108 on Operating Segment is not applicable.
- The Statement of Cash Flow has been prepared under Indirect Method as set out in Indian Accounting Standards (Ind AS 7) "Statement of Cash Flow".
- The figures for the corresponding previous quarter / periods have been recasted / regrouped, wherever considered necessary.

for and on behalf of

ETT Ltd.

GURPREET

Gurupreet Sangla
Jt. Managing Director
DIN 00036988

Place : Delhi

Date : November 14, 2022





ETT LIMITED

Statement of Assets and Liabilities as at September 30th, 2022

(₹ In Lakhs)

Particulars		As at Sept 30th, 2022 (Unaudited)	As at Mar 31st, 2022 (Audited)
A	ASSETS		
1	Non-current assets		
(a)	Property, plant and equipment	20.36	20.68
(b)	Investment Property	-	2,693.28
(c)	Financial Assets		
-	Others Financial Assets	4.67	9.08
(d)	Deferred Tax Assets (Net)	138.19	252.12
	Sub-total - Non-current assets	163.22	2,975.16
2	Current assets		
(a)	Inventories	-	2.13
(b)	Financial Assets		
-	Investments	83.70	186.34
-	Trade receivables	-	14.58
-	Loans	2,795.00	-
-	Cash and cash equivalents	189.98	2.84
-	Others Financial Assets	39.76	0.37
(c)	Current Tax Assets (net)	80.66	42.03
(d)	Other Current Assets	9.19	10.88
	Sub-total - Current assets	3,198.29	259.17
	TOTAL ASSETS	3,361.51	3,234.33
B	EQUITY AND LIABILITIES		
1	EQUITY		
(a)	Equity Share Capital	1,036.87	1,036.87
(b)	Other Equity	2,285.38	1,551.03
	Sub-total - Equity funds	3,322.25	2,587.90
2	NON-CURRENT LIABILITIES		
(a)	Financial Liabilities		
-	Other Financial Liabilities	-	530.75
(b)	Provisions	10.91	11.08
(c)	Other Non-Current Liabilities	-	47.52
	Sub-total - Non-current liabilities	10.91	589.35
3	CURRENT LIABILITIES		
(a)	Financial Liabilities		
-	Trade Payables		
	Total outstanding dues of Micro enterprises and small enterprises	-	4.70
	Total outstanding dues of Creditors other than Micro enterprises and small enterprises	-	30.16
-	Other Financial Liabilities	1.77	10.21
(b)	Other Current Liabilities	26.40	11.66
(c)	Provisions	0.18	0.35
	Sub-total - Current liabilities	28.35	57.08
	TOTAL - EQUITY AND LIABILITIES	3,361.51	3,234.33

for and on behalf of
ETT Ltd.

GURUPREET
Gurupreet Sangla
Jt. Managing Director
DIN 00036988

Place : Delhi
Date : November 14, 2022



ETT LIMITED
CIN: L22122DL1993PLC123728
Provisional Cash Flow Statement for the Period Ended September 30, 2022

(Amount in Lakhs)

	September 30, 2022	March 31, 2022
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit /(Loss) before Tax	848.28	(21.67)
Adjustments for:		
Rental Income - FVTPL (Rent Deposit)	(1.03)	(5.12)
Maintenance Income - FVTPL (Maint. Security)	-	(0.80)
Interest Expense	0.50	4.02
Interest Expense as per IND AS	0.73	6.19
Interest Income	(39.88)	(0.24)
Dividend on Current Investments	(0.43)	-
Profit on sale of shares/ investment	(24.08)	(0.91)
Gain / (Loss) on Sale of Land & Building	(829.53)	-
Net (Gain)/ Loss arising on financial assets measured at FVTPL	11.79	5.22
Depreciation and Amortization Expense	23.12	139.78
Provision for Retirement Benefits	2.90	1.46
Operating Profit before Working Capital Changes	(7.63)	127.93
Adjustments for:		
Increase /(Decrease) in Other Financial Liabilities	(530.45)	452.37
Increase /(Decrease) in Other Non-Current Liabilities	(47.52)	42.06
Increase /(Decrease) in Trade Payables	(34.86)	27.15
Increase /(Decrease) in Other Current Liabilities	14.74	0.13
Increase /(Decrease) in Other Financial Current Liabilities	(8.44)	0.16
Decrease /(Increase) in Inventories	2.13	(0.48)
Decrease /(Increase) in Trade Receivables	14.58	(7.40)
Decrease /(Increase) in Other Current Assets	(47.23)	(4.00)
Retirement Benefits Paid	(3.24)	(0.35)
CASH GENERATED FROM OPERATIONS	(i) (643.38)	637.57
Direct Tax (Paid) / Refunded	(ii) (56.44)	(23.82)
NET CASH FROM OPERATING ACTIVITIES	(A) (i+ii) (699.82)	613.75
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Decrease /(Increase) in Property, Plant & Equipments	2,693.28	(4.07)
Decrease/(Increase) in Other Non-Current Financial Assets	4.41	(0.22)
Decrease/(Increase) in Loans Given	(2,795.00)	-
Gain / (Loss) on Sale of Land & Building	829.53	-
Dividend on Current Investments	0.43	-
Sale/ (Purchase) of Investment (Net)	114.93	(190.49)
Interest Income	39.88	0.24
NET CASH FROM INVESTING ACTIVITIES	(B) 887.46	(194.54)
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Increase /(Decrease) in Borrowings	-	(438.00)
Interest Paid	(0.50)	(4.02)
NET CASH FROM FINANCING ACTIVITIES	(C) (0.50)	(442.02)
NET INCREASE /(DECREASE) IN CASH & CASH EQUIVALENTS	(A+B+C) 187.14	(22.81)
NET INCREASE /(DECREASE) IN CASH & CASH EQUIVALENTS		
OPENING BALANCE OF CASH & CASH EQUIVALENTS	2.84	25.65
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	189.98	2.84
NET INCREASE /(DECREASE) IN CASH & CASH EQUIVALENTS	187.14	(22.81)
CASH AND CASH EQUIVALENT(AS PER NOTE 10 TO THE FINANCIAL STATEMENTS)		
Balance with banks in current accounts	189.18	2.18
Cash in Hand	0.80	0.66
CASH AND CASH EQUIVALENT AS PER CASH FLOW STATEMENT	189.98	2.84

Note: Figures in parentheses indicate cash outflows.

Notes:

1. The Statement of cash flows has been prepared under the 'Indirect Method' as set out in IND AS 7, 'Statement of Cash Flows'.
2. The above Statement of Cash Flows were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held.
3. The figures for the corresponding previous year have been recasted / regrouped, wherever considered necessary.

for and on behalf of
ETT Ltd.

GURUPREET
Gurupreet Sangla
Jt. Managing Director
DIN 00036988
M.No. 083427

Place : Delhi
Date : November 14, 2022

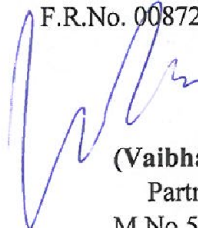


Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors,
ETT Ltd,
17 Hemkunt Colony,
New Delhi 110048

1. We have reviewed the accompanying statement of unaudited financial results of **ETT Limited** ("the Company") for the quarter and half year ended 30 September 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder; as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for VSD & Associates
Chartered Accountants
F.R.No. 008726N



(Vaibhav Gupta)
Partner
M.No 519066



Place: Delhi

Date: November 14, 2022

UDIN: 22519066BDA0KG5399