

May 30, 2022

Ref.: ETTL/SEC./BSE / 11 /22-23

**The BSE Limited
Corporate Relationship Department,
P.J. Towers,
Dalal Street,
Mumbai - 400 001.**

Sub.: Outcome of Board Meeting held on May 30, 2022 - Audited Financial Results for the quarter and year ended March 31, 2022

Dear Sir,

This is to inform that the meeting of the Board of Directors held today i.e. May 30, 2022 at UB, Express Trade Towers 3, Plot no. 79, Sector 34, Gurugram - 122 001 (Haryana) concluded at 6:00 P.M. commencing from 4:00 P.M.

In terms of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Annual Auditor's Report for financial statements of the Company for the financial year ended March 31, 2022.
2. Audited Financial Results of the Company for the quarter and year ended March 31, 2022 as approved by the Board of Directors in their meeting held on May 30, 2022.
3. Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Regards,
for **ETT Limited**



**Puneti Sharma
Compliance Officer**

Encl.: A/a



To the Board of Directors,
ETT Ltd.,
17 Hemkunt Colony,
New Delhi 110048

Independent Auditor's Report on the Statement of financial results

1. We have audited the accompanying quarterly financial results of M/s ETT Limited for the quarter ended March 31, 2022 and the year-to-date results for the period April 01, 2021 to March 31, 2022 attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listed Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

Management's Responsibility for the financial results

2. The Management is responsible for the preparation of the accompanying Statement. The management is also responsible for the preparation of the annual statutory financial statements in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 (the "accounting principles generally accepted in India"), basis which the above Statement containing the annual audited financial results has been prepared. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on the Statement based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act") and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the Statement.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

6. In our opinion and to the best of our information and according to the explanations given to us:
- a. the Statement, together with the notes thereon are presented in the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - b. the annual audited financial results for the year ended March 31, 2022 as set out in the Statement gives a true and fair view of the total comprehensive income (comprising of profit and other comprehensive income) and other financial information of the Company for the year ended March 31, 2022 in accordance with the accounting principles generally accepted in India.

Emphasis of Matter

7. We draw your attention to Note 9 of the Statement regarding the figures for the quarter ended March 31, 2022, which are the balancing figures between audited figures in respect of the full financial year and the audited / published year-to-date figures upto the third quarter of the current financial year. Our opinion is not qualified in respect of this matter.

Other Matter

8. The Statement dealt with by this report has been prepared for the express purpose of filing with Stock Exchanges. This Statement is based on and should be read with the audited financial statements of the Company for the year ended March 31, 2022 on which we issued an unmodified audit opinion vide our report dated 30 May, 2022.

Restriction on Use

9. This report is addressed to the Board of Directors of the Company and has been prepared for and only for the purposes set out in paragraph 8 above. This report should not be otherwise used by any other party for any other purpose.



for Ram Rattan & Associates
Chartered Accountants
F.R.No. 004472N

(Ram Rattan Gupta)

Partner

M.No 083427

UDIN: 22083427AJXJPY5859

Place: Gurugram
Date: 30 May, 2022



ETT LIMITED

CIN L22122DL1993PLC123728

Regd. Office: 17, Hemkunt Colony, New Delhi - 110 048

T & F: +91 11 4656 7575, E: secretarial@ettgroup.in, W: www.ettgroup.in

Statement of Unaudited Financial Results for the Quarter and Year Ended March 31st, 2022

(₹ In Lakhs except earnings per share)

| Sl. No. | Particulars | Quarter Ended | | | Year Ended | |
|---------|---|-----------------|-----------------|-----------------|-----------------|-----------------|
| | | 31st Mar 2022 | 31st Dec 2021 | 31st Mar 2021 | 31st Mar 2022 | 31st Mar 2021 |
| | (Refer Notes Below) | (Audited)* | (Unaudited) | (Audited)* | (Audited) | (Audited) |
| 1 | Income | | | | | |
| (a) | Revenue from operations | 71.92 | 74.08 | 72.92 | 300.14 | 288.68 |
| (b) | Other Income | 1.80 | 0.21 | 1.76 | 2.81 | 63.33 |
| | Total income from Operations (net) | 73.72 | 74.29 | 74.68 | 302.95 | 352.01 |
| 2 | Expenses | | | | | |
| (a) | Employee benefits expense | 9.23 | 10.68 | 9.10 | 39.52 | 38.56 |
| (b) | Finance costs | 1.08 | 1.62 | 9.54 | 10.21 | 48.49 |
| (c) | Depreciation and amortization expense | 35.03 | 34.92 | 38.15 | 139.78 | 150.86 |
| (d) | Other Expenses | 52.48 | 26.17 | 30.51 | 135.11 | 110.70 |
| | Total expenses | 97.82 | 73.39 | 87.30 | 324.62 | 348.61 |
| 3 | Profit / (Loss) before exceptional items & Tax (1-2) | (24.10) | 0.90 | (12.62) | (21.67) | 3.40 |
| 4 | Exceptional items | | | | | |
| 5 | Profit / (Loss) before tax (3+4) | (24.10) | 0.90 | (12.62) | (21.67) | 3.40 |
| 6 | Tax expense | | | | | |
| (i) | Current Tax | (0.38) | 0.14 | (1.86) | - | 0.64 |
| (ii) | Income Tax Paid of Earlier Years | - | - | - | - | - |
| (iii) | Deferred Tax | (5.47) | 0.26 | (3.06) | (4.73) | (1.54) |
| 7 | Profit / (Loss) after tax (5-6) | (18.25) | 0.50 | (7.70) | (16.94) | 4.30 |
| 8 | Other Comprehensive Income (net of tax) | | | | | |
| A (i) | Items that will not be reclassified to profit or loss | 1.06 | - | 0.72 | 1.06 | 0.72 |
| (ii) | Income tax relating to items that will not be reclassified to profit or loss | (0.28) | - | (0.19) | (0.28) | (0.19) |
| B (i) | Items that will be reclassified to profit or loss | - | - | - | - | - |
| (ii) | Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - |
| 9 | Total Comprehensive Income for the period (7+8) (Comprising Profit (Loss) and Other Comprehensive Income for the period) | (17.47) | 0.50 | (7.17) | (16.16) | 4.83 |
| 10 | Paid-up equity share capital (Face value of ₹ 10/- per share) | 1,036.87 | 1,036.87 | 1,036.87 | 1,036.87 | 1,036.87 |
| 11 | Earnings per share (in Rs.) (of ₹ 10/- each) | | | | | |
| (a) | Basic | (0.18) | 0.00 | (0.07) | (0.16) | 0.04 |
| (b) | Diluted | (0.18) | 0.00 | (0.07) | (0.16) | 0.04 |

Notes :

- The results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices to the extent applicable.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2022.
- * The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- The Company is primarily engaged in single Business Segment (Property Developers and Allied Services) and Geographical Segment (India). Hence, additional disclosure under Ind-AS 108 on Operating Segment is not applicable.
- The Board of Directors of Company in its meeting held on May 18, 2022, has approved sale of its asset situated at Gurugram (Haryana) to Intending Buyer through Agreement to sell executed on May 18, 2022, subject to receipt of requisite approvals.
- The figures for the corresponding previous quarter / periods have been recasted / regrouped, wherever considered necessary.

for and on behalf of

ETT Ltd.

GURUPREET

Gurupreet Sangla
Jt. Managing Director
DIN 00036988



Place : Gurugram (Haryana)

Date : May 30, 2022

ETI LIMITED
CIN: L22122DL1999PLC123728
Cash Flow Statement for the Period Ended March 31, 2022

(Amount in Lakhs)

| | March 31, 2022 | March 31, 2021 |
|---|-----------------|-----------------|
| A. CASH FLOW FROM OPERATING ACTIVITIES : | | |
| Net Profit/(Loss) before Tax | (21.67) | 3.49 |
| Adjustments for: | | |
| Rental Income - FVTPL (Rent Deposit) | (5.12) | (4.94) |
| Maintenance Income - FVTPL (Maint. Security) | (9.89) | (1.67) |
| Interest Expense | 4.92 | 41.96 |
| Interest Expense as per IND AS | 6.19 | 6.53 |
| Interest Income | (9.24) | (9.29) |
| Profit on sale of shares/ investment | (9.91) | (36.81) |
| Net (Gain)/ Loss arising on financial assets measured at FVTPL | 5.22 | - |
| Depreciation and Amortization Expense | 139.78 | 159.86 |
| Provision for Retirement Benefits | 1.46 | 9.59 |
| Operating Profit before Working Capital Changes | 127.93 | 149.82 |
| Adjustments for: | | |
| Increase/(Decrease) in Other Financial Liabilities | 452.37 | 6.56 |
| Increase/(Decrease) in Other Non-Current Liabilities | 82.06 | (5.69) |
| Increase/(Decrease) in Trade Payables | 27.15 | 3.65 |
| Increase/(Decrease) in Other Current Liabilities | 9.13 | (9.28) |
| Increase/(Decrease) in Other Financial Current Liabilities | 9.16 | (4.95) |
| Decrease/(Increase) in Inventories | (9.48) | (9.82) |
| Decrease/(Increase) in Trade Receivables | (7.40) | 9.27 |
| Decrease/(Increase) in Other Current Assets | (4.09) | 9.43 |
| Retirement Benefits Paid | (9.35) | (9.19) |
| CASH GENERATED FROM OPERATIONS (i) | 637.57 | 149.84 |
| Direct Tax (Paid) / Refunded | (23.82) | 75.96 |
| NET CASH FROM/ (USED IN) OPERATING ACTIVITIES (A) (i+ii) | 613.75 | 225.80 |
| B. CASH FLOW FROM INVESTING ACTIVITIES : | | |
| Decrease/(Increase) in Property, Plant & Equipments | (4.07) | - |
| Decrease/(Increase) in Other Non-Current Financial Assets | (9.22) | (9.29) |
| Sale/(Purchase) of Investment (Net) | (190.49) | 176.31 |
| Interest Income | 9.24 | 9.29 |
| NET CASH FROM/ (USED IN) INVESTING ACTIVITIES (B) | (194.54) | 176.31 |
| C. CASH FLOW FROM FINANCING ACTIVITIES : | | |
| Increase/(Decrease) in Borrowings | (438.00) | (397.95) |
| Interest Paid | (4.92) | (41.96) |
| NET CASH FROM/ (USED IN) FINANCING ACTIVITIES (C) | (442.92) | (439.91) |
| NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C) | (22.81) | (27.66) |
| NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS | | |
| OPENING BALANCE OF CASH & CASH EQUIVALENTS | 25.65 | 53.31 |
| CLOSING BALANCE OF CASH & CASH EQUIVALENTS | 2.84 | 25.65 |
| NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS | (22.81) | (27.66) |
| CASH AND CASH EQUIVALENT (AS PER NOTE 9 TO THE FINANCIAL STATEMENTS) | | |
| Balance with banks in current accounts | 2.18 | 24.92 |
| Cash in Hand | 0.66 | 0.73 |
| CASH AND CASH EQUIVALENT AS PER CASH FLOW STATEMENT | 2.84 | 25.65 |

Note: Figures in parentheses indicate cash outflows.

Notes:

1. The Statement of cash flows has been prepared under the 'Indirect Method' as set out in IND AS 7, 'Statement of Cash Flows'.
2. The above Statement of Cash Flows were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings.
3. The figures for the corresponding previous year have been recasted / regrouped, wherever considered necessary.

for and on behalf of
ETI Ltd.

GURUPREET
Gurupreet Sangla
Jt. Managing Director
DIN 00036988
M.No. 083427

Place : Gurugram (Haryana)
Date : May 30, 2022





ETT LIMITED

Statement of Assets and Liabilities as at March 31st, 2022

₹ In Lakhs

| Particulars | | As at Mar 31st, 2022 (Audited) | As at Mar 31st, 2021 (Audited) |
|-------------|--|--------------------------------------|--------------------------------------|
| A | ASSETS | | |
| 1 | Non-current assets | | |
| (a) | Property, plant and equipment | 20.68 | 21.45 |
| (b) | Investment Property | 2,693.28 | 2,828.22 |
| (c) | Financial Assets | | |
| | - Others Financial Assets | 9.08 | 8.86 |
| (d) | Deferred Tax Assets (Net) | 252.12 | 247.67 |
| | Sub-total - Non-current assets | 2,975.16 | 3,106.20 |
| 2 | Current assets | | |
| (a) | Inventories | 2.13 | 1.65 |
| (b) | Financial Assets | | |
| | - Investments | 186.34 | 0.16 |
| | - Trade receivables | 14.58 | 7.18 |
| | - Cash and cash equivalents | 2.84 | 25.65 |
| | - Others Financial Assets | 0.37 | 0.32 |
| (c) | Current Tax Assets (net) | 42.03 | 18.21 |
| (d) | Other Current Assets | 10.88 | 6.93 |
| | Sub-total - Current assets | 259.17 | 60.10 |
| | TOTAL ASSETS | 3,234.33 | 3,166.30 |
| B | EQUITY AND LIABILITIES | | |
| 1 | EQUITY | | |
| (a) | Equity Share Capital | 1,036.87 | 1,036.87 |
| (b) | Other Equity | 1,551.03 | 1,567.19 |
| | Sub-total - Equity funds | 2,587.90 | 2,604.06 |
| 2 | NON-CURRENT LIABILITIES | | |
| (a) | Financial Liabilities | | |
| | - Other Financial Liabilities | 530.75 | 78.11 |
| (b) | Provisions | 11.08 | 11.06 |
| (c) | Other Non-Current Liabilities | 47.52 | 5.46 |
| | Sub-total - Non-current liabilities | 589.35 | 94.63 |
| 3 | CURRENT LIABILITIES | | |
| (a) | Financial Liabilities | | |
| | - Borrowings | - | 438.00 |
| | - Trade Payables | | |
| | Total outstanding dues of Micro enterprises and small enterprises | 4.70 | 5.53 |
| | Total outstanding dues of Creditors other than Micro enterprises and small enterprises | 30.16 | 2.18 |
| | - Other Financial Liabilities | 10.21 | 10.05 |
| (b) | Other Current Liabilities | 11.66 | 11.53 |
| (c) | Provisions | 0.35 | 0.32 |
| | Sub-total - Current liabilities | 57.08 | 467.61 |
| | TOTAL - EQUITY AND LIABILITIES | 3,234.33 | 3,166.30 |

for and on behalf of
ETT Ltd.Gurupreet Sangla
Jt. Managing Director
DIN 00036988Place : Gurugram (Haryana)
Date : May 30, 2022

May 30, 2022

**The BSE Limited
Corporate Relationship Department,
P.J. Towers,
Dalal Street,
Mumbai - 400 001.**

Sub.: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015

Dear Sir,

Pursuant to Regulations 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company have issued the Audit Report with unmodified opinion in respect of the audited financial results for the year ended March 31, 2022.

Kindly take the same on record.

Regards,
for ETT Limited



**Puniti Sharma
Compliance Officer**