



DECO-MICA Ltd.



Administrative office :

306, 3rd floor, Iscon Mall, Above Star Bazar, Jodhpur Cross Road, Ahmedabad-380015 . (India)

Phone: +91-79-48002433 / +91-7948925585 Email:decomica_accounts@heritagesurfaces.com

Date: 11th August, 2023

To

BSE Limited

Department of Corporate Services

P.J. Towers, Dalal Street , Fort,

Mumbai- 400 001

Scrip Code: 531227

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Friday, 11th August, 2023

Pursuant to regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Deco Mica Limited, at its meeting held today i.e. 11th August, 2023 have:

1. Approved the Unaudited Standalone Financial Results of the Company for the quarter ended on 30th June, 2023.

We enclose herewith the Limited Review Report of the Unaudited Standalone Financial Results of the Company for the quarter ended on 30th June, 2023 issued by the Statutory Auditors of the Company.

The Meeting of the Board of Directors Commenced at 5.15 p.m. and concluded at 6.15 p.m.

The results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 in due course.

Kindly take the above on your record.

Thanking you.

Yours faithfully,

For Deco Mica Limited

Vishal Agarwal
Director & CFO
DIN: 01763739



**LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY STANDALONE FINANCIAL RESULTS OF
DECO MICA LIMITED UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To,
Board of Directors of
Deco Mica Limited
Ahmedabad

We have reviewed the Unaudited Standalone Financial Results of **Deco Mica Limited** ("the Company") having its Registered Office at 306, 3rd Floor, Iscon Mall, Above Star Bazar, Near Jodhpur Cross Road, Ahmedabad-380009 for the **quarter ended June 30, 2023** (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Management's Responsibility

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

Auditor's Responsibility

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Other Matters

Attention is drawn to Note No. 4 to the statement, that the figures for the three months ended 31 March 2023 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Conclusion

Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 11.08.2023



For, J. T. Shah & Co.
Chartered Accountants,
[Firm Regd. No. 109616W]

(N C Shah)

Partner

[M. No. 35159]

UDIN: 23035159BGRNYK9962

DECO-MICA LIMITED

Corporate Identify Number : L20299GJ1988PLCO10807

Regd. Office : 306, 3rd Floor, Iscon Mall, Star Bazar Building, Jodhpur Char Rasta, Ahmedabad - 380 015

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30TH JUNE, 2023

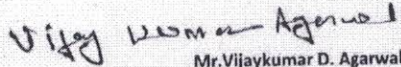
(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited {Refer Note-5}	Unaudited	Audited
1	Income				
	(a) Revenue from operations	1,623.75	1,797.12	1,970.77	7,830.09
	(b) Other Income	14.04	27.94	9.23	77.81
	Total Income	1,637.79	1,825.06	1,980.00	7,907.89
2	Expenses				
	(a) Cost of Material consumed	1,116.41	903.75	1,351.20	4,934.14
	(b) Purchase of stock-in-trade	Nil	Nil	Nil	Nil
	(c) Changes in inventories of finished goods, Work In Progress and Stock in Trade	(146.28)	127.12	(185.18)	(243.31)
	(d) Employee benefit expenses	218.84	206.53	211.16	855.61
	(e) Finance costs	47.23	72.40	45.32	237.76
	(f) Depreciation and amortisation expenses	36.09	32.92	31.79	130.79
	(g) Others Expenses	349.75	329.37	465.81	1,663.20
	Total Expenses	1,622.04	1,672.09	1,920.10	7,578.20
3	Profit/(loss) before exceptional items and tax (1-2)	15.75	152.97	59.90	329.69
4	Exceptional items	Nil	Nil	Nil	Nil
5	Profit/(loss) before tax (3+4)	15.75	152.97	59.90	329.69
6	Tax expense:				
	(a) Current tax	8.80	48.80	20.00	102.80
	(b) Tax expense related to prior year	0.26	4.64	Nil	4.64
	(b) Deferred Tax	(4.15)	(2.45)	(1.21)	(5.96)
	Total tax expense	4.91	50.99	18.79	101.48
7	Profit (Loss) for the period (5-6)	10.84	101.98	41.11	228.22
8	Other Comprehensive Income/ (Loss) (after tax) (OCI)	(2.17)	(8.16)	0.14	(8.67)
9	Total Comprehensive Income/(Loss) for the period	8.67	93.83	41.25	219.55
10	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	420.00	420.00	420.00	420.00
11	Earning Per Shares (Face Value of Rs. 10/- each) (not annualised for interim period) :				
	(a) Basic	0.26	2.43	0.98	5.43
	(b) Diluted	0.26	2.43	0.98	5.43

Notes :

- The above Unaudited Standalone Financial Results of the company for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on Friday, 11th August 2023.
- The Standalone Unaudited Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 The Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment rules) 2016.
- The Company's business falls within a single operating segment of selling of Laminates Sheets. Hence, there are no other reportable operating segments in terms of requirements of Ind AS 108 "Operating Segments".
The figures for the last quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto third quarter of the financial year.
- Previous period figures have been regrouped and or reclassified, whatever necessary.
- The Company does not have any Subsidiary / Associates.

 By Order the Board of Directors
 For, DECO-MICA LIMITED


 Mr. Vijaykumar D. Agarwal
 (Managing Director & CEO)
 (DIN No: 01869337)

 Place : Ahmedabad
 Date : 11/08/2023
