

Administrative office :

306, 3rd floor, Iscon Mall, Above Star Bazar, Jodhpur Cross Road, Ahmedabad-380015 . (India)
Phone: +91-79-48002433 / +91-7948925585 Email:decomica_accounts@heritagesurfaces.com

Date: 10/08/2022

To,
The Dept. of Corporate Services,
Bombay Stock Exchange Ltd.
Floor – 25, PJ Towers,
Dalal Street,
Mumbai- 400001

**Ref: DECO MICA LIMITED
SCRIP CODE: 531227**

**Sub: - Outcome of Board Meeting held today i.e. on 10th August, 2022 and
Submission of Unaudited Financial Results for quarter ended
on 30th June, 2022**

Ref Code: Company Code No.: -531227

Dear Sir,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we wish to inform you that the Board of Directors of the Company at its meeting held on Wednesday, 10th August, 2022 at the Registered Office of the Company, has inter-alia approved the Unaudited Financial Results of the Company for the quarter ended 30th June, 2022 along with Limited Review Report thereon, as submitted by the Statutory Auditors.

Kindly acknowledge the receipt of this letter as Due Compliance of Listing Agreement as per SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Thanking You,

Yours Faithfully,

For, DECO MICA LIMITED


Siddhi Shah

Company Secretary & Compliance Officer

SAMIR M. SHAH & ASSOCIATES

Chartered Accountants

"Heaven", 8, Western Park Society, Nr. Inductotherm,
Bopal, Ahmedabad – 380058

Phone : +91- 7622012032

E-mail : samir@smshah.co.in

LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY STANDALONE FINANCIAL RESULTS OF DECO MICA LIMITED UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
Board of Directors of
Deco Mica Limited
Ahmedabad

We have reviewed the Unaudited Standalone Financial Results of **Deco Mica Limited** ("the Company") having its Registered Office at 306, 3rd Floor, Iscon Mall, Above Star Bazar, Near Jodhpur Cross Road, Ahmedabad-380009 for the **quarter ended June 30, 2022** (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

Management's Responsibility

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

Auditor's Responsibility

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Other Matters

Attention is drawn to Note No. 4 to the statement, that the figures for the three months ended 31 March 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Conclusion

Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 10.08.2022

For, Samir M Shah & Associates

Chartered Accountants,

[Firm Regd. No. 122377W]

Sneha Jethani

(Sneha Jethani)

Partner

[M. No. 160932]

[UDIN: 22160932AOUDYZ6812]



DECO-MICA LIMITED

Corporate Identify Number : L20299GJ1988PLCO10807

Regd. Office : 306, 3rd Floor, Iscon Mall, Star Bazar Building, Jodhpur Char Rasta, Ahmedabad - 380 015

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30TH JUNE, 2022

(Rs. In Lacs)

Sr. No.	Particulars	STANDALONE			
		Three Months Ended			
		30.06.2022	31.03.2022	30.06.2021	
		Unaudited	[Refer Note - 5 Below]	Unaudited	Audited
1	Income				
	(a) Revenue from operations	1,970.77	2,174.18	1,202.65	7,170.61
	(b) Other Income	9.23	29.73	3.50	42.78
	Total Income	1,980.00	2,203.91	1,206.15	7,213.39
2	Expenses				
	(a) Cost of Material consumed	1,351.20	1,419.78	790.51	4,493.61
	(b) Purchase of stock-in-trade	Nil	Nil	Nil	Nil
	(c) Changes in inventories of finished goods, Work In Progress and Stock in Trade	(185.19)	42.24	(41.27)	96.23
	(d) Employee benefit expenses	211.16	206.70	138.58	713.76
	(e) Finance costs	45.32	45.59	44.91	165.10
	(f) Depreciation and amortisation expenses	31.79	29.18	28.63	115.61
	(g) Others Expenses	465.81	464.49	194.43	1,339.21
	Total Expenses	1,920.10	2,207.98	1,155.79	6,923.51
3	Profit/(loss) before exceptional items and tax (1-2)	59.90	(4.07)	50.36	289.88
4	Exceptional Items	-	-	-	-
5	Profit/(loss) before tax (3+4)	59.90	(4.07)	50.36	289.88
6	Tax expense:				
	(a) Current tax	20.00	5.00	17.00	92.00
	(b) Tax expense related to prior year	Nil	1.24	Nil	1.24
	(b) Deferred Tax	(1.21)	(0.14)	(2.16)	(5.82)
	Total tax expense	18.79	6.10	14.84	87.43
7	Profit (Loss) for the period (5-6)	41.11	(10.17)	35.52	202.45
8	Other Comprehensive income/ (Loss) (after tax) (OCI)	0.14	(5.85)	1.73	(0.65)
9	Total Comprehensive Income/(Loss) for the period	41.26	(16.02)	37.25	201.81
10	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	420	420	420	420
11	Earning Per Shares (Face Value of Rs. 10/- each) (not annualised for interim period) :				
	(a) Basic	0.98	(0.24)	0.85	4.82
	(b) Diluted	0.98	(0.24)	0.85	4.82

Notes :

- The above Standalone Unaudited Financial Results for the quarter ended 30th June 2022 have been reviewed by the statutory auditors of the Company and approved by the Board of Directors in their respective meetings held on Wednesday, 10th August 2022.
- The Standalone Unaudited Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with The Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The Company's business falls within a single operating segment of selling of Laminates Sheets. Hence, there are no other reportable operating segments in terms of requirements of Ind AS 108 "Operating Segments".
- The Figures for the quarters ended 31st March 2022 are balancing figures between the audited figures in respect of full financial year and published year to date figures (audited) upto third quarter of the relevant financial year.
- The Company does not have any Subsidiary / Associates.


By Order the Board of Directors
For, DECO-MICA LIMITED

Mr. Vijaykumar D. Agarwal
(Managing Director & CEO)
(DIN No: 01869337)

Place : Ahmedabad
Date : 10/08/2022