

Date: 10/08/2021

To,
The Dept. of Corporate Services,
Bombay Stock Exchange Ltd.
Floor – 25, PJ Towers,
Dalal Street,
Mumbai- 400001

Ref: DECO MICA LIMITED
SCRIP CODE: 531227

**Sub:- Outcome of Board Meeting held today i.e. on 10th August, 2021 and
Submission of Unaudited Financial Results for quarter ended
on 30th June, 2021**

Ref Code: Company Code No.: -531227

Dear Sir,

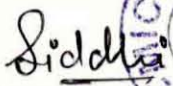
Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we wish to inform you that the Board of Directors of the Company at its meeting held on Tuesday, 10th August, 2021 at the Registered Office of the Company, has inter-alia approved the Unaudited Financial Results of the Company for the quarter ended 30th June, 2021 along with Limited Review Report thereon, as submitted by the Statutory Auditors.

Kindly acknowledge the receipt of this letter as Due Compliance of Listing Agreement as per SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Thanking You,

Yours Faithfully,

For, DECO MICA LIMITED



Siddhi Shah

Company Secretary & Compliance Officer

**LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY STANDALONE FINANCIAL RESULTS OF
DECO MICA LIMITED UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To,
Board of Directors of
Deco Mica Limited
Ahmedabad

1. We have reviewed the Unaudited Standalone Financial Results of **Deco Mica Limited** ("the Company") having its Registered Office at 306, 3rd Floor, Iscon Mall, Above Star Bazar, Near Jodhpur Cross Road, Ahmedabad-380009 for the **quarter ended June 30, 2021** (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to Note No. 4 to the statement, that the figures for the three months ended 31 March 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.



5. Attention is drawn to Note No. 5 to the Statement, that the extent to which the COVID-19 pandemic will impact the company's operations and financial performance is dependent on future developments, which are highly uncertain.

Our opinion is not modified in respect of the above matters.

6. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

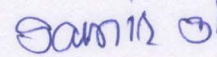
Place: Ahmedabad

Date: 10/08/2021

For, Samir M Shah & Associates

Chartered Accountants,

[Firm Regd. No. 122377W]



(Samir M. Shah)

Partner

[M. No. 111052]

[UDIN:21111052AAAATT9062]



DECO-MICA LIMITED

Corporate Identify Number : L20299GJ1988PLCO10807

Regd. Office : 306, 3rd Floor, Iscon Mall, Star Bazar Building, Jodhpur Char Rasta, Ahmedabad - 380 015

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER ENDED 30TH JUNE, 2021

(Rs. In Lacs)

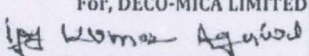
Sr. No.	Particulars	STANDALONE			
		Three Months Ended			
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	[Refer Note - 6 Below]	Unaudited	Audited
1	Income				
	(a) Revenue from operations	1,202.65	1,736.47	719.47	5,343.65
	(b) Other Income	3.50	10.64	(1.01)	13.93
	Total Income	1,206.15	1,747.11	718.46	5,357.58
2	Expenses				
	(a) Cost of Material consumed	790.51	1,168.88	444.87	3,261.92
	(b) Purchase of stock-in-trade	Nil	Nil	Nil	Nil
	(c) Changes in inventories of finished goods, Work In Progress and Stock in Trade	(41.27)	(6.76)	(63.66)	145.46
	(d) Employee benefit expenses	138.58	169.95	96.80	588.93
	(e) Finance costs	44.91	46.09	34.28	156.35
	(f) Depreciation and amortisation expenses	28.63	27.85	26.70	108.99
	(g) Others Expenses	194.43	298.16	148.57	899.26
	Total Expenses	1,155.80	1,704.16	687.56	5,160.90
3	Profit/(loss) before exceptional items and tax (1-2)	50.36	42.95	30.90	196.68
4	Exceptional items	-	-	-	-
5	Profit/(loss) before tax (3+4)	50.36	42.95	30.90	196.68
6	Tax expense:				
	(a) Current tax	17.00	10.60	10.90	64.00
	(b) Tax expense related to prior year	Nil	5.52	Nil	5.53
	(b) Deferred Tax	(2.16)	0.05	(1.21)	(5.77)
	Total tax expense	14.84	16.17	9.69	63.75
7	Profit (Loss) for the period (5+6)	35.52	26.78	21.21	132.93
8	Other Comprehensive Income/ (Loss) (after tax) (OCI)	1.73	8.80	(1.21)	6.91
9	Total Comprehensive Income/(Loss) for the period	37.25	35.58	20.01	139.84
10	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	420	420	420	420
11	Earning Per Shares (Face Value of Rs. 10/- each) (not annualised) :				
	(a) Basic	0.85	0.64	0.51	3.16
	(b) Diluted	0.85	0.64	0.51	3.16

Notes :

- The above standalone Unaudited Financial results have been reviewed by the statutory auditors of the Company and reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on Tuesday, 10th August 2021.
- The Standalone Unaudited Financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards)(Amendment Rules), 2016.
- The Company's business falls within a single operating segment of selling of Laminates Sheets. Hence, there are no other reportable operating segments in terms of requirements of Ind AS 108 "Operating Segments".
- Figures for the quarters ended 31st March 2021 is the balancing figures between audited for the full financial year and the reviewed year to date figures upto third quarter of the respective financial year.
- As a result of the nationwide lockdown imposed by the Government of India due to outbreak of Covid-19 pandemic, the business operations of the Company were temporarily disrupted at its various manufacturing and distribution locations impacting production and sales from the second half of March 2020. Since then, the operations have been gradually resuming in line with the Government of India directives issued in this regard. The Company has informed the impact of Covid-19 to the stock exchanges from time to time. The management has considered the possible effects that may result from the pandemic on the recoverability/carrying value of its assets which does not have any significant impact on carrying value of its assets. The impact of COVID-19 on the Company's financial statements in future may differ from that estimated as at the date of approval of these Financial Results.
- The Company does not have any Subsidiary / Associates.

Place : Ahmedabad
Date : 10/08/2021



By Order the Board of Directors
For, DECO-MICA LIMITED

Mr. Vijaykumar D. Agarwal
(Managing Director & CEO)
(DIN No: 01869337)