



DECCAN GOLD

MINES LIMITED

(CIN : L51900MH1984PLC034662)

Corporate & Correspondence Address

No 5, 19th Main Road, 4th Sector HSR Layout, Bengaluru-560102 Tel : +91 80 67155700 Fax : +91 80 67155701 Email : info@deccangoldmines.com Web : www.deccangoldmines.com

August 14, 2018

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers, 1st Floor,
Dalal Street, Mumbai – 400 001

Scrip Code: 512068

Dear Sir,

Sub.: Proceedings of the Meeting of the Board of Directors held on August 14, 2018

With reference to the captioned subject and pursuant to Regulation 30 / 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that a meeting of the Board of Directors of the Company was held on Tuesday, August 14, 2018 at the Corporate Office of the Company at No.5, 19th Main Road, 4th Sector HSR Layout, Bangalore – 560 102. The meeting commenced at 11.00 a.m. and concluded at 3.00 p.m.

At this meeting, the Board of Directors, *inter-alia* approved the unaudited financial results for the quarter ended June 30, 2018. The unaudited financial results for the quarter ended June 30, 2018 and Limited Review Report issued by the Statutory Auditors on the said unaudited financial results are attached.

We request the BSE to take the above information on record and oblige.

Yours truly

S. Subramaniam
Company Secretary & Compliance Officer
Membership No A 12110



Registered Office

Parinee Crescenzo, 803, 8th Floor, opp. MCA, C38-C39, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.
Tel. : 91 022 33040797 Fax : +91 022 33040779 Email : info@deccangoldmines.com Website : www.deccangoldmines.com



P R AGARWAL & AWASTHI
CHARTERED ACCOUNTANTS

REGD. OFFICE : 42, GOPAL BHAVAN, 199, PRINCESS STREET, MUMBAI - 400 002.
PHONE : 220 93908 • FAX : 022-220 89133 • E-mail : info@pawanca.com URL : www.pawanca.com

LIMITED REVIEW REPORT

**REVIEW REPORT TO
THE BOARD OF DIRECTORS
DECCAN GOLD MINES LIMITED**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **DECCAN GOLD MINES LIMITED** (the company) for the quarter ended June 30, 2018 (“the Statement”), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices



and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For P.R. AGARWAL & AWASTHI
CHARTERED ACCOUNTANTS
FIRM REGN NO.: 117940W**

Pawan Agarwal

**CA PAWAN AGARWAL
PARTNER
M.NO. 034147**



PLACE: MUMBAI
DATE: 14/08/2018

DECCAN GOLD MINES LIMITED

(Formerly WIMPER TRADING LIMITED)

CIN: L51900MH1984PLC034662

Regd. Off. : The Parinee Crescenzo, 803, 8th Flr, Opp.MCA Ground C38-C39, G Block, Bandra Kurla Complex, Bandra(E) Mumbai -400051

Tel .No.:022-33040797 Fax No.: 022-26532440 CIN No. L51900MH1984PLC034662 Email.: info@deccangoldmines.com Website.: www.deccangoldmines.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

Sr. No	Particulars	(Amount Rs in Million)			
		Quarter ended			Year ended
		30-06-2018 (Unaudited)	31-03-2018 (Audited)	30-06-2017 (Unaudited)	31-03-2018 (Audited)
1	Income				
a	Revenue from operations	-	-	-	-
b	Other income	0.68	0.76	0.70	3.35
	Total income	0.68	0.76	0.70	3.35
2	Expenses				
a	Cost of materials consumed	-	-	-	-
b	Purchases of stock-in-trade	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
d	Employee benefit expense	2.56	3.48	2.26	10.31
e	Finance costs	-	0.01	-	0.02
f	Depreciation, depletion and amortisation expense	0.01	(0.03)	0.06	0.09
g	Other Expenses	4.53	3.71	3.93	16.89
	Total expenses	7.10	7.17	6.25	27.32
3	Total profit before exceptional items and tax	(6.42)	(6.41)	(5.55)	(23.97)
4	Exceptional items	-	-	-	-
5	Total profit before tax	(6.42)	(6.41)	(5.55)	(23.97)
6	Tax expense				
a	Current tax	-	-	-	-
b	Deferred tax	-	-	-	-
	Total tax expenses	-	-	-	-
7	Total profit (loss) for period	(6.42)	(6.41)	(5.55)	(23.97)
8	Other comprehensive income net of taxes				
(A)(i)	Items that will not be reclassified to Profit & Loss	-	-	-	-
(A)(ii)	Income Tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-
(B)(i)	Items that will be reclassified to Profit & Loss	-	-	-	-
(B)(ii)	Income Tax relating to items that will be reclassified to Profit & Loss	-	-	-	-
	Total other comprehensive income net of taxes	-	-	-	-
9	Total Comprehensive Income (loss) for the period	(6.42)	(6.41)	(5.55)	(23.97)
10	Details of equity share capital				
a	Paid-up equity share capital	93.33	93.33	92.18	93.33
b	Face value of equity share capital	Rs 1/- each	Rs 1/- each	Rs 1/- each	Rs 1/- each
11	Earnings per share				
i	Basic earnings (loss) per share from continuing and discontinued operations	(0.07)	(0.07)	(0.06)	(0.26)
ii	Diluted earnings (loss) per share from continuing and discontinued operations	(0.07)	(0.07)	(0.06)	(0.26)

NOTE

- a. The results for the Quarter ended June 30, 2018 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 14th August, 2018. The above results for the quarter ended June 30, 2018 have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- b. The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- c. As per the requirements of Ind AS-17, no disclosure is required as the Company is operating in single business segment
- d. Previous quarter figures have been regrouped / rearranged wherever considered necessary.
- e. The Unaudited Standalone financial results of the Company for the quarter ended June 30, 2018 are available on the Company's website i.e. www.deccangoldmines.com and also available on BSE website i.e. www.bseindia.com

By order of the Board
For Deccan Gold Mines Limited

Sandeep Lakhwara

Sandeep Lakhwara
Managing Director

DIN:01049978

Place : Bengaluru

Date: 14th August 2018