

DCL:SECY:2023

Date:07.11.2023

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 502137

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051
Trading Symbol: DECCANCE

Dear Sir,

Sub: Outcome of Board Meeting.

We wish to inform that the Board of Directors of the Company at its meeting held today, inter alia, has:

1. Approved the unaudited Financial Results of the Company for the quarter ended 30th September 2023, and Limited Review Report thereon.
2. Took note of the Consent for Operation (CFO) received for enhancement of Cement manufacturing capacity from 1.8 MTPA to 2.2 MTPA.

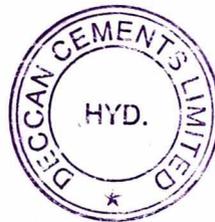
Board Meeting commenced at 11:25 and finished at 12:30.

Thank you,

With regards,

For DECCAN CEMENTS LIMITED

Bikram Keshari Prusty
Company Secretary



DECCAN CEMENTS LIMITED

CIN: L26942TG1979PLC002500

Regd. Office : "Deccan Chambers", 6-3-666/B, Somajiguda, Hyderabad - 500 082

Ph: 040-23310168; Fax: 040-23318366; Email: info@deccancements.com; Website: www.deccancements.com

Statement of Unaudited Financial Results for the Quarter and half year ended 30th September, 2023

(Rs. in Lakhs except per share data)

S.No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	16724.99	19207.74	18046.09	35932.73	37447.71	78154.48
II	Other income	367.33	314.92	173.95	682.25	447.86	929.45
III	Total Income (I + II)	17092.32	19522.66	18220.04	36614.98	37895.57	79083.93
IV	Expenses						
	(a) Cost of materials consumed	1974.06	2171.42	1940.00	4145.48	4135.57	8657.96
	(b) Changes in inventories of finished goods and work-in-progress	-450.79	360.32	553.81	(90.47)	(938.14)	(1,775.46)
	(c) Employee benefits expense	731.51	886.08	828.27	1617.59	1699.17	3380.08
	(d) Finance costs	285.67	241.89	271.26	527.56	567.00	1247.05
	(e) Depreciation and amortisation expense	692.45	681.45	689.64	1373.90	1372.27	2739.31
	(f) Power and fuel	6841.48	6414.78	5965.85	13256.26	13079.80	27938.51
	(g) Freight charges	3563.35	4044.16	4235.74	7607.51	8590.07	17797.49
	(h) Other expenses	2696.01	2808.69	2840.47	5504.70	5719.93	12437.91
	Total expenses (IV)	16333.73	17608.79	17325.04	33942.52	34225.67	72422.85
V	Profit/(Loss) before exceptional items and tax (III-IV)	758.59	1913.87	895.00	2672.46	3669.90	6661.08
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V - VI)	758.59	1,913.87	895.00	2672.46	3669.90	6661.08
VIII	Tax Expense						
	Current Tax	216.18	507.90	232.40	724.08	935.43	1683.48
	Earlier year tax	-	-	-	-	-	(1.48)
	Deferred Tax	69.45	(8.20)	5.97	61.25	10.06	49.56
IX	Profit/(Loss) for the period (VII - VIII)	472.97	1414.17	656.63	1887.14	2724.41	4929.52
X	Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to profit or loss						
	Remeasurement of defined benefit plans	-	-	-	-	-	(38.74)
XI	Total Comprehensive Income for the period (IX + X)	472.97	1,414.17	656.63	1887.14	2724.41	4890.78
XII	Paid-up Equity Share capital	700.38	700.38	700.38	700.38	700.38	700.38
XIII	Earning Per Share (Face Value of Rs.5/- each)						
	(a) Basic	3.38	10.10	4.69	13.47	19.45	35.19
	(b) Diluted	3.38	10.10	4.69	13.47	19.45	35.19

Notes :

- The above results for the quarter and half year ended 30 Sept 2023 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 7th Nov 2023. The Statutory Auditors have carried out limited review of the unaudited financial results.
- This statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The Company has one reportable segment "Manufacturing and Selling of Cement" as per the requirements of Ind AS 108 "Operating Segments".
- Comparative figures have been regrouped/reclassified to conform to the current period's/year's classification.

For DECCAN CEMENTS LIMITED

P. Parvathi

P. PARVATHI

Chairperson and Managing Director

Place : Hyderabad

Date : November 7, 2023

DECCAN CEMENTS LIMITED

CIN: L26942TG1979PLC002500

Regd. Office : "Deccan Chambers", 6-3-666/B, Somajiguda, Hyderabad - 500 082

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Statement of Assets and Liabilities**(Rs. in Lakhs)**

Particulars	As at	As at
	30.09.2023	31.03.2023
	Unaudited	Audited
ASSETS		
Non current assets		
(a) Property, plant and equipment	40,392.15	41,509.32
(b) Right-of-use assets	92.23	2.80
(c) Capital work-in-progress	38,488.68	24,100.09
(d) Investment properties	98.59	99.24
(e) Intangible assets	2,294.25	2,360.50
(f) Financial assets		
Investments	15.63	14.21
Other financial assets	2,695.73	1,685.82
(h) Other non-current assets	6,376.93	6,152.03
Total non-current assets	90,454.20	75,924.01
Current assets		
(a) Inventories	9,906.04	11,335.26
(b) Financial assets		
(i) Trade receivables	6,278.80	2,820.98
(ii) Cash and cash equivalents	25,131.16	21,236.97
(iii) Bank balances other than (ii) above	608.13	124.36
(iv) Loans	6.10	9.16
(v) Other financial assets	632.82	459.91
(c) Current tax assets (net)	3.66	-
(d) Other current assets	2,777.53	3,611.78
Total current assets	45,344.24	39,598.43
Total Assets	1,35,798.44	1,15,522.43

For DECCAN CEMENTS LIMITED*P. Parvathi*
P. PARVATHI**Chairperson and Managing Director**

(Rs. in Lakhs)		
Particulars	As at 30.09.2023	As at 31.03.2023
	Unaudited	Audited
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	700.38	700.38
(b) Other equity	69,406.93	68,045.07
Total equity	70,107.30	68,745.45
Liabilities		
Non current liabilities		
(a) Financial liabilities		
(i) Borrowings	30,629.14	15,847.70
(ii) Lease liabilities	62.65	1.68
(b) Provisions	569.06	505.37
(c) Deferred tax liabilities (net)	5,348.14	5,286.90
(d) Other non-current liabilities	0.00	-
Total non-current liabilities	36,608.99	21,641.65
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	14,718.36	10,683.53
(ii) Trade payables		
(A) Total outstanding dues of micro enterprises and small enterprises	750.51	805.33
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	3,919.85	4,680.15
(iii) Lease liabilities	30.47	1.22
(iv) Other financial liabilities	8,353.41	7,343.36
(b) Other current liabilities	1,162.37	1,389.64
(c) Provisions	147.16	216.44
(d) Current tax liabilities (net)	-	15.66
Total liabilities	29,082.13	25,135.33
Total equity and liabilities	1,35,798.44	1,15,522.43

For DECCAN CEMENTS LIMITED

P. Parvathi
P. PARVATHI
 Chairperson and Managing Director

DECCAN CEMENTS LIMITED

CIN: L26942TG1979PLC002500

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UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER 2023

(Rs. in Lakhs)

Particulars	Half year ended 30 September 2023	Year ended 31 March 2023
	Unaudited	Audited
Cash flow from operating activities		
Profit before tax	2672.46	6661.08
Adjustments for:		
Depreciation and amortisation expense	1373.90	2739.31
Net gain on disposal of property, plant and equipment	3.13	20.21
Amortisation of revenue grant	(11.82)	(35.34)
Interest income on deposits and others	(642.25)	(789.99)
Rental income	(1.13)	(2.19)
Dividend income	(0.18)	(1.35)
Bad debts written off	0.02	0.60
Liabilities no longer required written back	(12.54)	(35.88)
Provision for bad and doubtful debts	(14.83)	10.37
Finance costs	527.56	1247.05
Net gain on fair value changes of investment	(1.42)	2.35
Operating Profit before working capital changes	3892.88	9816.22
Change in operating assets and liabilities		
(Increase)/Decrease in trade receivables	(3443.00)	(473.86)
(Increase)/Decrease in financial assets other than trade receivables	(1453.00)	(199.46)
(Increase)/Decrease in other assets	740.85	(1938.61)
(Increase)/Decrease in inventories	1429.22	(3358.35)
Increase/(Decrease) in trade payables	(802.58)	2496.36
Increase/(Decrease) in other financial liabilities	1325.45	1286.75
Increase/(Decrease) in provisions	(8.33)	(11.41)
Increase/(Decrease) in other liabilities	(215.45)	(572.25)
Cash Generated from Operations	1466.05	7045.37
Income taxes paid	(650.00)	(1550.00)
Net Cash generated from operating activities	816.05	5495.37

For DECCAN CEMENTS LIMITED


P. PARVATHI
 Chairperson and Managing Director

(Rs. in Lakhs)		
Particulars	Half year ended 30 September 2023	Year ended 31 March 2023
	Unaudited	Audited
Cash flows from investing activities		
Purchase of property, plant and equipment (net)	(189.29)	(887.71)
Purchase of intangible assets and intangible assets under development	0.00	(651.94)
(Increase) / decrease in capital work-in-progress	(14388.63)	(21967.85)
(Increase) / decrease in capital advances	(224.90)	959.11
(Increase) / decrease in capital creditors	(306.54)	(307.67)
Proceeds from sale of property, plant and equipment	1.83	87.70
Proceeds from sale of investment property	0.00	0.00
Interest income on deposits and others	431.72	841.34
Dividend income	0.18	1.35
Rental income	1.13	2.19
Net Cash flows from (used in) investing activities	(14674.50)	(21923.47)
Cash flow from financing activities		
Proceeds / (Repayment)from non-current borrowings	14765.33	11180.76
Proceeds /(Repayment) of current borrowings	4034.84	(1307.10)
Dividend paid	(525.28)	(700.38)
Finance costs	(515.95)	(1197.48)
Payment of lease liabilities	(6.31)	(10.60)
Net Cash flows from (used in) financing activities	17752.63	7965.19
Net increase (decrease) in cash and cash equivalents	3894.19	(8462.91)
Cash and Cash equivalents at the beginning of the year	21236.98	29699.89
Cash and Cash equivalents at the end of the period/year	25131.16	21236.98

For DECCAN CEMENTS LIMITED

P. Parvathi
P. PARVATHI

Chairperson and Managing Director

M. ANANDAM & CO.,

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to
The Board of Directors
Deccan Cements Limited

1. We have reviewed the accompanying statement of unaudited financial results of Deccan Cements Limited (the "Company") for the quarter ended 30th September, 2023 and year to date results for the period 1st April, 2023 to 30th September, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)



M.V. Ranganath
Partner

Membership Number: 028031



UDIN: 23028031BGVWOU1244

Place: Hyderabad

Date: 07th November, 2023

7 'A', SURYA TOWERS, SARDAR PATEL ROAD, SECUNDERABAD - 500 003.
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