

DCL:SECY:2023

Date: 11.08.2023

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 502137

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051
Trading Symbol: DECCANCE

Dear Sir,

Sub: Outcome of Board Meeting.

We wish to inform that the Board of Directors of the Company at its meeting held today, inter alia, has:

1. Elected Ms. P. Parvathi, Managing Director of the Company as Chairperson of the Board as well as of the Company.
2. Approved the unaudited Financial Results of the Company for the quarter ended 30th June 2023, and Limited Review Report thereon.
3. Fixed 22nd September 2023, Friday, as the Record Date for the payment of Final Dividend FY 2022-23, if approved by the shareholders in the ensuing AGM.
4. Approved the Directors Report FY 2022-23.
5. Fixed 15th September 2023, Friday, as the Cut-off date for the eligibility of shareholders to participate in and vote for the resolutions proposed to be passed in 43rd Annual General Meeting.
6. Fixed the date of the 43rd Annual General Meeting, and approved the Notice of the 43rd Annual General Meeting of the Company to be held on 22nd September 2023, Friday, through Video Conferencing (VC)/Other Audio-Visual Means (OAVM).
7. Fixed 13th October 2023, Friday, for payment of Final Dividend FY 2022-23, if approved by the Shareholders in the ensuing AGM.

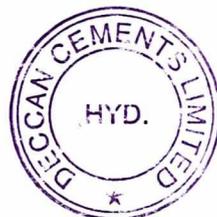
Board Meeting commenced at 11:30 and finished at 13:30.

Thank you,

With regards,

For DECCAN CEMENTS LIMITED

Bikram Keshari Prusty
Company Secretary



DECCAN CEMENTS LIMITED

CIN: L26942TG1979PLC002500

Regd. Office : "Deccan Chambers", 6-3-666/B, Somajiguda, Hyderabad - 500 082

Ph: 040-23310168; Fax: 040-23318366; Email: info@deccancements.com; Website: www.deccancements.com

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2023

| (Rs. in Lakhs except per share data) | | | | | |
|--------------------------------------|---|-----------------|-----------------|-----------------|-----------------|
| S.No. | Particulars | Quarter ended | | | Year ended |
| | | 30.06.2023 | 31.03.2023 | 30.06.2022 | 31.03.2023 |
| | | Unaudited | Audited | Unaudited | Audited |
| I | Revenue from operations | 19207.74 | 19594.06 | 19401.62 | 78154.48 |
| II | Other income | 314.92 | 313.84 | 273.91 | 929.45 |
| III | Total Income (I + II) | 19522.66 | 19907.90 | 19675.53 | 79083.93 |
| IV | Expenses | | | | |
| | (a) Cost of materials consumed | 2171.42 | 2164.45 | 2195.57 | 8657.96 |
| | (b) Changes in inventories of finished goods and work-in-progress | 360.32 | (43.61) | (1,491.95) | (1,775.46) |
| | (c) Employee benefits expense | 886.08 | 834.70 | 870.90 | 3380.08 |
| | (d) Finance costs | 241.89 | 350.19 | 295.74 | 1247.05 |
| | (e) Depreciation and amortisation expense | 681.45 | 678.01 | 682.63 | 2739.31 |
| | (f) Power and fuel | 6414.78 | 6758.99 | 7113.95 | 27938.51 |
| | (g) Freight charges | 4044.16 | 4414.14 | 4354.33 | 17797.49 |
| | (h) Other expenses | 2808.69 | 3413.34 | 2879.46 | 12437.91 |
| | Total expenses (IV) | 17608.79 | 18570.21 | 16900.63 | 72422.85 |
| V | Profit/(Loss) before exceptional items and tax (III-IV) | 1913.87 | 1337.69 | 2774.90 | 6661.08 |
| VI | Exceptional items | - | 0.00 | - | 0.00 |
| VII | Profit/(Loss) before tax (V - VI) | 1913.87 | 1,337.69 | 2774.90 | 6661.08 |
| VIII | Tax Expense | | | | |
| | Current Tax | 507.90 | 314.05 | 703.03 | 1683.48 |
| | Earlier year tax | - | (1.48) | - | (1.48) |
| | Deferred Tax | (8.20) | 35.62 | 4.09 | 49.56 |
| IX | Profit/(Loss) for the period (VII - VIII) | 1414.17 | 989.51 | 2067.78 | 4929.52 |
| X | Other Comprehensive Income (net of tax) | | | | |
| | Items that will not be reclassified to profit or loss | | | | |
| | Remeasurement of defined benefit plans | - | (38.74) | - | (38.74) |
| XI | Total Comprehensive Income for the period (IX + X) | 1414.17 | 950.77 | 2067.78 | 4890.78 |
| XII | Paid-up Equity Share capital | 700.38 | 700.38 | 700.38 | 700.38 |
| XIII | Earning Per Share (Face Value of Rs.5/- each) | | | | |
| | (a) Basic | 10.10 | 7.06 | 14.76 | 35.19 |
| | (b) Diluted | 10.10 | 7.06 | 14.76 | 35.19 |

Notes :

- The above results for the quarter ended 30 June 2023 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 11th August 2023. The Statutory Auditors have carried out limited review of the unaudited financial results.
- This statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The Company has one reportable segment "Manufacturing and Selling of Cement" as per the requirements of Ind AS 108 "Operating Segments".
- Comparative figures have been regrouped/reclassified to conform to the current period's/year's classification.



Place : Hyderabad

Date : August 11, 2023

For Deccan Cements Limited

P. Parvathi
P Parvathi

Chairperson and Managing Director
(DIN: 00016597)

M.ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

**Review Report to
The Board of Directors
Deccan Cements Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Deccan Cements Limited (the "Company") for the quarter ended 30th June, 2023 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)



M.V.Ranganath
Partner
Membership Number: 028031
UDIN: 23028031BGVWMB7308



Place: Hyderabad
Date: 11th August, 2023

7 'A', SURYA TOWERS, SARDAR PATEL ROAD, SECUNDERABAD – 500003.
PHONE: 2781 2377, 2781 2034, FAX:2781 2091