

DCL:SECY:2019

6th August 2019

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 502137

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051
Trading Symbol: DECCANCE

Dear Sir,

Sub: Unaudited Financial Results for the quarter ended 30th June, 2019.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Unaudited Financial Results of the Company for the Quarter ended 30th June 2019, and the Limited Review Report thereon issued by the Statutory Auditors of the Company, and approved by the Board of Directors of the Company, at its meeting held today.

Thank you,

With Regards,

for DECCAN CEMENTS LIMITED

Bikram Keshari Prusty
Company Secretary



DECCAN CEMENTS LIMITED

CIN: L26942TG1979PLC002500

Regd. Office : "Deccan Chambers", 6-3-666/B, Somajiguda, Hyderabad - 500 082

Ph: 040-23310168; Fax: 040-23318366; Email: info@deccancements.com; Website: www.deccancements.com

Statement of Unaudited Financial Results for the Quarter ended 30 June, 2019

(Rs. in Lakhs except per share data)

| Sl. No | Particulars | Quarter Ended | | | Year Ended |
|--------|---|------------------|------------------|------------------|------------------|
| | | 30.06.2019 | 31.03.2019 | 30.06.2018 | 31.03.2019 |
| | | Unaudited | Audited | Unaudited | Audited |
| I | Revenue from operations | 18,204.74 | 15,407.28 | 16,172.26 | 65,141.52 |
| II | Other income | 197.48 | 430.50 | 171.44 | 987.95 |
| III | Total Income (I + II) | 18,402.22 | 15,837.78 | 16,343.70 | 66,129.47 |
| IV | Expenses | | | | |
| | (a) Cost of materials consumed | 1,733.24 | 1,473.45 | 1,473.05 | 6,122.88 |
| | (b) Changes in inventories of finished goods and work-in-progress | (763.87) | (360.49) | (80.51) | 231.12 |
| | (c) Employee benefits expense | 785.11 | 693.80 | 649.59 | 2,628.99 |
| | (d) Finance costs | 135.08 | 293.17 | 163.29 | 773.04 |
| | (e) Depreciation and amortisation expense | 496.30 | 576.58 | 525.41 | 2,231.21 |
| | (f) Power and fuel | 6,302.45 | 6,185.47 | 5,064.61 | 22,686.62 |
| | (g) Freight charges | 3,912.87 | 2,630.44 | 4,835.42 | 16,094.07 |
| | (h) Other expenses | 2,194.41 | 1,975.39 | 1,932.61 | 7,856.48 |
| | Total expenses (IV) | 14,795.59 | 13,467.81 | 14,563.47 | 58,624.41 |
| V | Profit before exceptional items and tax (III - IV) | 3,606.63 | 2,369.97 | 1,780.23 | 7,505.06 |
| VI | Exceptional items | - | - | - | - |
| VII | Profit before tax (V - VI) | 3,606.63 | 2,369.97 | 1,780.23 | 7,505.06 |
| VIII | Tax expense | | | | |
| | Current tax | 1,273.60 | 743.27 | 623.53 | 2,571.80 |
| | Earlier year tax | - | 77.61 | - | 77.61 |
| | Deferred tax | (0.18) | 242.02 | 22.18 | 249.66 |
| IX | Profit for the period (VII - VIII) | 2,333.21 | 1,307.07 | 1,134.52 | 4,605.99 |
| X | Other comprehensive income (net of tax) | - | 3.76 | - | 3.76 |
| XI | Total comprehensive income for the period (IX + X) | 2,333.21 | 1,310.83 | 1,134.52 | 4,609.75 |
| XII | Paid-up equity share capital | 700.38 | 700.38 | 700.38 | 700.38 |
| XIII | Earnings Per share (Face value of Rs.5 /- each) | | | | |
| | (a) Basic | 16.66 | 9.33 | 8.10 | 32.88 |
| | (b) Diluted | 16.66 | 9.33 | 8.10 | 32.88 |

Notes :

- The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and SEBI circular dated 5 July, 2016.
- The Company has one reportable segment "Manufacturing and Selling of Cement" as per the requirements of Ind AS 108 "Operating Segments".
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- The figures for the quarters ended 31 March 2019 are the balancing figures between audited figures in respect of full financial years and the published unaudited year to date figures upto third quarter of the respective financial year.
- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 6 August, 2019. The Statutory Auditors have carried out limited review of the unaudited financial results of the Company for the quarter ended 30 June, 2019 in accordance with Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.



for DECCAN CEMENTS LIMITED

P. Parvathi
P Parvathi

Managing Director

Place : Hyderabad

Date : 6 August, 2019

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

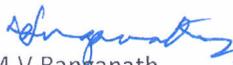
Review Report to
The Board of Directors
Deccan Cements Limited

We have reviewed the accompanying statement of unaudited financial results of Deccan Cements Limited ('the Company') for the quarter ended 30th June, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)


M.V. Ranganath
Partner

Membership Number: 028025



UDIN: 19028031AAAA304635

Place: Hyderabad
Date: 6th August, 2019