

DECCAN BEARINGS LIMITED

REGD. OFF: OFFICE NO. 64A, FLOOR NO.4, PLOT - 327, NAWAB BUILDING, DADABHAI NAWROJI ROAD, HUTATMA CHOWK, FORT, MUMBAI - 400001 (INDIA)

TEL : (91)(22)2285 2552, E-MAIL : deccan.bearings9@gmail.com, Website : deccanbearings.in

CIN NO : L29130MHI985PLCO35747

Date: 09th February, 2024

To,
The Corporate Relations Department,
Bombay Stock Exchange Limited,
PJ Tower, Dalal Street, Fort,
Mumbai- 400 001

Dear Sir/ Madam,

Ref: - Scrip Code: 505703

Sub: Outcome of the Board Meeting

We are pleased to inform the Stock Exchange that, the Board of Directors at their meeting held today i.e. on Friday 09th February, 2024 at the Registered Office of the Company at Floor No.4,Plot -327,Nawab Building, Dadabhai Nawroji Road, Hutatma Chowk, Fort, Mumbai 400001 has transacted the following Business inter alia:

- Approved and Adopted the Un-Audited Financial Results for the Quarter ended 31st December, 2023.
- Adopted Limited Review Report for the Quarter ended 31st December, 2023.
- Other routine Business.

Please note that the Meeting of the Board of Directors commenced at 2.00 P.M. and concluded at 3.30 P.M.

Kindly acknowledge the receipt of the same.

For Deccan bearings Limited



Ritesh Mohan Parab
Ritesh Mohan Parab
Managing Director

DIN: 09494605

DECCAN BEARINGS LIMITED
OFFICE NO.64A, 4TH FLOOR, POLT - 327,NAWAB BUILDING, DADABHAI NAWROJI ROAD, FORT, MUMBAI - 400 001.
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2023

CIN : L29130MH1985PLC035747

		As per IND -AS			(Rs. In Lacs)		
		Quarter Ended			Nine Months ended		Year ended
SR. NO.	PARTICULARS	Three months ended 31.12.2023	Previous Three months ended 30.09.2023	Three months ended 31.12.2022	Year to Date Figure for Current Period ended 31.12.2023	Year to Date Figure for Current Period ended 31.12.2022	Previous year ended 31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	-	-	-	-	0.51	0.51
	Other Income	1.64	0.73	4.02	3.80	5.04	5.64
	Total Revenue	1.64	0.73	4.02	3.80	5.55	6.15
2	Expenses:						
	Purchase of Cost of Raw Material & processing Charges	-	-	-	-	-	-
	Purchase of stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	1.52	1.52
	Employee benefits expense	3.42	2.55	2.30	9.07	6.20	10.18
	Finance Costs	-	-	-	-	-	-
	Depreciation and amortisation expenses	0.02	0.03	0.23	0.16	0.68	0.90
	Other expenses	2.55	2.34	3.17	7.81	8.91	35.86
	Total Expenses (IV)	5.99	4.92	5.70	17.04	17.31	48.46
3	Profit before exceptional and extraordinary items and tax (1-2)	(4.35)	(4.19)	(1.68)	(13.24)	(11.76)	(42.31)
4	Exceptional items	-	-	-	-	-	-
5	Profit before extraordinary items and tax (3-4)	(4.35)	(4.19)	(1.68)	(13.24)	(11.76)	(42.31)
6	Extraordinary Items	-	-	-	-	-	-
7	Profit before tax (5-6)	(4.35)	(4.19)	(1.68)	(13.24)	(11.76)	(42.31)
8	Tax expense						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
	(3) Tax in respect of earlier year	-	-	-	-	-	-
9	Profit (Loss) for the period from continuing operations (7-8)	(4.35)	(4.19)	(1.68)	(13.24)	(11.76)	(42.31)
10	Other Cophensive Income						
	(i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Tax relating to the item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Tax relating to the item that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
11	Total Comprehensive Income (9+10)	(4.35)	(4.19)	(1.68)	(13.24)	(11.76)	(42.31)
12	Paid-up Equity Share Capital (Face Value Rs.10 per Share)	218.33	218.33	218.33	218.33	218.33	218.33
13	Earnings Per Share after extraordinary items (not annualised)						
	(a) - Basic	(0.20)	(0.19)	(0.08)	(0.61)	(0.54)	(1.94)
	(b) Diluted	(0.20)	(0.19)	(0.08)	(0.61)	(0.54)	(1.94)

NOTES:

- 1) The statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 09.02.2024
- 2) The Company has adopted Indian Accounting standard (Ind AS) from April 01, 2017 as prescribed under Schaedule III of section 133 of the companies Act, 2013 read together with the companies (Indian Accounting standards) Rules, 2015. Accordingly the financial results for the quarter ended on 31st Dec, 2023, have been prepared following the Ind AS recognised and mesurement principles.
- 3) The Company is engaged in the business of "Bearings" and therefore, has only one reportable segment in accordance with Ind AS 108 "operating Segments".
- 4) The previous period/years figures have been regrouped wherever necessary to correctly reflect current quarter's performance.

Place: Mumbai
Date: 09.02.2024


Deccan Bearings Limited
Ritesh Parab
Managing Director
DIN NO.: 09494605



SUVARNA & KATDARE

CHARTERED ACCOUNTANTS

80E, MULJI MISTRY BLDG., 61, TEJAPL ROAD, OPP. PARLE BISCUIT FACTORY, VILE PARLE (EAST), MUMBAI - 400057.

TEL.: 26115621 / 26114526

EMAIL: rrs_suvarna@yahoo.com

Auditor's Report

To the Board of Directors

DECCAN BEARINGS LIMITED

Limited Review Report of the Unaudited Financial Results for the Quarter Ended 31st December

2023.

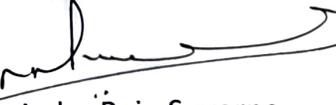
1. We have reviewed the accompanying statement of unaudited standalone financial results DECCAN BEARINGS LIMITED (the "Company") for the quarter ended December 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement



principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suvarna & Katdare,
Chartered Accountants
FRN: 125080W




Ravindra Raju Suvarna
(Partner)
Membership No. 032007
Place: Mumbai

Date: 09/02/2024

UDIN: 24032007BKAJOG5988