

REGD. OFF. : 315/321, PROSPECT CHAMBERS,
2ND FLOOR, DR. D. N. ROAD, FORT, MUMBAI-400 001. (INDIA)
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Website : www.deccanbearings.com
CIN NO. : L29130MH1985PLC035747



Date: 14th February, 2022

To,
The Corporate Relations Department,
Bombay Stock Exchange Limited,
PJ Tower, Dalal Street, Fort,
Mumbai-400 001.

Dear Sir/ Madam,

Ref: - Scrip Code: 505703

Sub: Outcome of the Board Meeting.

We are pleased to inform the Stock Exchange that, the Board of Directors at their meeting held today i.e. on 14th February, 2022 at the Registered Office of the Company at 315/321 Prospect Chambers, Dr. D N Road, Fort, Mumbai - 400001 has transacted the following Business interalia:

- Approved and Adopted the Un-Audited Financial Results for the Quarter ended 31st December, 2021.
- Adopted Limited Review Report for the Quarter ended 31st December, 2021.
- Other routine Business.

Please note that the Meeting of the Board of Directors commenced at 01.00 P.M. and concluded at 02.20 P.M

Kindly acknowledge the receipt of the same.

For Deccan Bearings Limited

Ankita

Ankita Anil Patankar
Company Secretary and Compliance Officer

DECCAN BEARINGS LIMITED

315/321 PROSPECT CHAMBERS, DR.D.N.ROAD, FORT, MUMBAI - 400 001.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2021

CIN : L29130MH1985PLC035747

		As per IND -AS					(Rs. In Lacs)
SR. NO.	PARTICULARS	Quarter Ended			Nine Months ended		Year ended
		Three months ended 31.12.2021	Three months ended 30.09.2021	Three months ended 31.12.2020	Year to Date Figure for Current Period ended 31.12.2021	Year to Date Figure for Current Period ended 31.12.2020	Previous year ended 31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	-	-	9.69	2.20	89.85	98.26
	Other Income	0.51	0.85	1.20	3.26	2.93	8.03
	Total Revenue	0.51	0.85	10.89	5.46	92.78	106.29
2	Expenses:						
	Purchase of Cost of Raw Material & processing Charges	-	-	-	-	-	-
	Purchase of stock-in-Trade	-	-	-	2.00	76.11	84.27
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	10.19	-	10.19	10.19
	Employee benefits expense	1.77	1.83	3.92	7.69	12.85	17.43
	Finance Costs	-	-	-	-	-	-
	Depreciation and amortisation expenses	0.23	0.23	0.24	0.68	0.67	0.90
	Other expenses	2.83	2.72	4.14	9.19	10.51	17.23
	Total Expenses (IV)	4.83	4.78	18.49	19.56	110.33	130.02
3	Profit before exceptional and extraordinary items and tax (1-2)	(4.32)	(3.93)	(7.60)	(14.10)	(17.55)	(23.73)
4	Exceptional items	-	-	-	-	-	-
5	Profit before extraordinary items and tax (3-4)	(4.32)	(3.93)	(7.60)	(14.10)	(17.55)	(23.73)
6	Extraordinary Items	-	-	-	-	-	-
7	Profit before tax (5-6)	(4.32)	(3.93)	(7.60)	(14.10)	(17.55)	(23.73)
8	Tax expense						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
	(3) Tax in respect of earlier year	-	-	1.05	-	1.05	3.22
9	Profit (Loss) for the period from continuing operations (7-8)	(4.32)	(3.93)	(8.65)	(14.10)	(18.60)	(26.95)
10	Other Copenhensive Income						
	(i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Tax relating to the item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Tax relating to the item that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
11	Total Comprehensive Income (9+10)	(4.32)	(3.93)	(8.65)	(14.10)	(18.60)	(26.95)
12	Paid-up Equity Share Capital (Face Value Rs.10 per Share)	218.33	218.33	218.33	218.33	218.33	218.33
13	Earnings Per Share after extraordinary items (not annualised)						
	(a) - Basic	(0.20)	(0.18)	(0.40)	(0.65)	(0.85)	(1.23)
	(b) Diluted	(0.20)	(0.18)	(0.40)	(0.65)	(0.85)	(1.23)

NOTES:

- The statement has been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 14.02.2022
- The Company has adopted Indian Accounting standard (Ind AS) from April 01, 2017 as prescribed under Schaedule III of section 133 of the companies Act, 2013 read together with the companies (Indian Accounting standards) Rules, 2015. Accordingly the financial results for the quarter ended on 31ST Dec, 2021 have been prepared following the Ind AS recognised and mesurement principles.
- The Company is engaged in the business of "Bearings" and therefore, has only one reportable segment in accordance with Ind AS 108 "operating Segments".
- The previous period/years figures have been regrouped wherever necessary to correctly reflect current quarter's performance.

For Deccan Bearings Limited

 Ritesh Parab
 Additional Director
 DIN NO.:09494605

Place: Mumbai
 Date: 14.02.2022



K.S MAHESHWARI & CO.
CHARTERED ACCOUNTANTS

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Review Report to
The Board of Directors
Deccan Bearings Limited
315/321 Prospect Chambers,
Dr. D. N. Road, Fort,
Mumbai - 400 001

We have reviewed the accompanying statement of unaudited standalone financial results of DECCAN BEARINGS LIMITED (the "Company"), for the quarter ended 31st December 2021 ('the Statement') being submitted by the company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ('Listing Regulations').

This Statement, which is the responsibility of the Company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We Conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of Interim Financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 14/02/2022

For K. S. Maheshwari & Co.,
Chartered Accountants
(Firm Regn. No.105846W)

K. S. Maheshwari

K. S. Maheshwari
Proprietor
(M.N.39715)
UDIN :

