

DECCAN BEARINGS LIMITED

REGD. OFF: OFFICE NO. 64A, FLOOR NO.4, PLOT - 327, NAWAB BUILDING, DADABHAI NAWROJI ROAD, HUTATMA CHOWK, FORT, MUMBAI - 400001 (INDIA)

TEL : (91)(22)2285 2552, E-MAIL : deccan.bearings9@gmail.com, Website : deccanbearings.in

CIN NO : L29130MHI985PLCO35747

Date: 09th November, 2023

To,
The Corporate Relations Department,
Bombay Stock Exchange Limited,
PJ Tower, Dalal Street, Fort,
Mumbai-400 001.

Dear Sir/ Madam,

Ref: - Scrip Code: 505703
Sub: Outcome of the Board Meeting

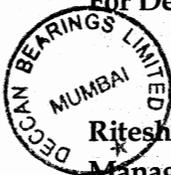
We are pleased to inform the Stock Exchange that, the Board of Directors at their meeting held today i.e. on 09th November, 2023 at the Registered Office of the Company at Floor No.4, Plot - 327, Nawab Building, Dadabhai Nawroji Road, Hutatma Chowk, Fort, Mumbai 400001 has transacted the following Business interalia:

- Approved and Adopted the Un-Audited Financial Results along with Statements of Assets and Liabilities and Cash Flow Statement of the Company for the Quarter and half year ended 30th September, 2023.
- Adopted Limited Review Report for the Quarter ended 30th September, 2023.
- Appointment of Ms. Sneha Lohogaonkar (A49891) as Company Secretary & Compliance Officer w.e.f. 09th November, 2023.
- Other routine Business.

Please note that the Meeting of the Board of Directors commenced at 2.00 P.M. and concluded at 3.00 P.M

Kindly acknowledge the receipt of the same.

For Deccan bearings Limited



Ritesh Mohan Parab
Managing Director

DIN: 09494605

DECCAN BEARINGS LIMITED
OFFICE NO.64A, 4TH FLOOR, POLT - 327,NAWAB BUILDING, DADABHAI NAWROJI ROAD, FORT, MUMBAI - 400 001.
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2023

CIN : L29130MH1985PLC035747

		As per IND -AS					(Rs. In Lacs)
		Quarter Ended			Six Months ended		Year ended
SR. NO.	PARTICULARS	Three months ended 30.09.2023	Previous Three months ended 30.06.2023	Three months ended 30.09.2022	Year to Date Figure for Current Period ended 30.09.2023	Year to Date Figure for Current Period ended 30.09.2022	Previous year ended 31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations	-	-	0.51	-	0.51	0.51
	Other Income	0.73	1.43	0.86	2.16	1.02	5.64
	Total Revenue	0.73	1.43	1.37	2.16	1.53	6.15
2	Expenses:						
	Purchase of Cost of Raw Material & processing Charges	-	-	-	-	-	-
	Purchase of stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	1.14	-	1.52	1.52
	Employee benefits expense	2.55	3.10	1.91	5.65	3.90	10.18
	Finance Costs	-	-	-	-	-	-
	Depreciation and amortisation expenses	0.03	0.11	0.23	0.14	0.45	0.90
	Other expenses	2.34	2.92	2.87	5.26	5.74	35.86
	Total Expenses (IV)	4.92	6.13	6.15	11.05	11.61	48.46
3	Profit before exceptional and extraordinary items and tax (1-2)	(4.19)	(4.70)	(4.78)	(8.89)	(10.08)	(42.31)
4	Exceptional items	-	-	-	-	-	-
5	Profit before extraordinary items and tax (3-4)	(4.19)	(4.70)	(4.78)	(8.89)	(10.08)	(42.31)
6	Extraordinary Items	-	-	-	-	-	-
7	Profit before tax (5-6)	(4.19)	(4.70)	(4.78)	(8.89)	(10.08)	(42.31)
8	Tax expense						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
	(3) Tax in respect of earlier year	-	-	-	-	-	-
9	Profit (Loss) for the period from continuing operations (7-8)	(4.19)	(4.70)	(4.78)	(8.89)	(10.08)	(42.31)
10	Other Copenhensive Income						
	(i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Tax relating to the item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Tax relating to the item that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
11	Total Comprehensive Income (9+10)	(4.19)	(4.70)	(4.78)	(8.89)	(10.08)	(42.31)
12	Paid-up Equity Share Capital (Face Value Rs.10 per Share)	218.33	218.33	218.33	218.33	218.33	218.33
13	Earnings Per Share after extraordinary items (not annualised)						
	(a) - Basic:	(0.19)	(0.22)	(0.22)	(0.41)	(0.46)	(1.94)
	(b) Diluted	(0.19)	(0.22)	(0.22)	(0.41)	(0.46)	(1.94)



DECCAN BEARINGS LIMITED
OFFICE NO.64A, 4TH FLOOR, POLT - 327,NAWAB BUILDING, DADABHAI NAWROJI ROAD, FORT, MUMBAI - 400 001.
CIN : L29130MH1985PLC035747

Sr. No.	Particulars	(Rs.In Lacs)	
		As at	As at
		30.09.2023	31.03.2023
		(Unaudited)	(Audited)
	STATEMENT OF ASSETS AND LIABILITIES		
	ASSETS		
1	Non-current assets		
	(a) Fixed assets	0.01	0.16
	(b) Goodwill on consolidation *		-
	(c) Financial Assets	23.32	39.24
	(d) Deferred tax assets (net)		-
	(e) Income Tax Assets (net)	-	-
	Sub-total - Non-current assets	23.33	39.40
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	Financial Assets		
	(a) Trade receivables	-	-
	(b) Cash and cash equivalents	0.58	0.99
	(c) Bank Balances Other than (d) above	5.95	5.80
	(d) Loans Receivables	8.73	1.28
	(e) Other Financial Assets	-	-
	Sub-total - Current assets	15.26	8.07
	TOTAL - ASSETS	38.59	47.47
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	218.33	218.33
	(b) Other Equity	(185.84)	(176.95)
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	32.49	41.38
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Other Financial Liabilities	2.60	2.60
	(b) Deferred tax liabilities (net)	-	-
	(c) Long-term provisions	-	-
	Sub-total - Non-current liabilities	2.60	2.60
4	Current liabilities		
	(i) Financial Liabilities		
	(a) Trade payables	-	-
	(b) Other Financial liabilities	3.50	3.49
	(ii) Short-term provisions		
	Sub-total - Current liabilities	3.50	3.49
	TOTAL - EQUITY AND LIABILITIES	38.59	47.47



CASH FLOW STATEMENT

(Rs.In Lacs)

Sr. No.	Particulars	Half Year ended as on 30.09.2023 (Unaudited)	Half Year ended as on 30.09.2022 (Unaudited)	Year ended as on 31.03.2023 (Audited)
A	CASH FLOW FROM OPERATING ACTIVITIES :			
	Net Profit Before Tax and Extraordinary Items	(8.89)	(10.08)	(42.31)
	Adjustment for :			
	Depreciation and Amortisation expense	0.15	0.45	0.90
	Investment Income	(0.16)	(0.13)	(0.27)
	Interest Received from I.T. on Refund A.Y.2021-22	-	-	(0.01)
	Other Income	-	-	-
	Profit on Sale of Investment	(2.01)	(0.89)	(1.48)
	Insurance claim/Sundry amount written back	-	-	-
	(Profit) / Loss on sale of Fixed Asset	-	-	(3.89)
	Operating profit before working capital changes	(10.91)	(10.65)	(47.06)
	Adjustment for :			
	Trade and other receivables	(2.52)	1.15	28.14
	Inventories	-	1.52	1.52
	Trade Payables	0.01	0.31	2.82
	Cash generated from operating activities	(13.42)	(7.67)	(14.58)
	Direct tax paid	-	0.01	1.52
	Cash flow before extraordinary items	(13.42)	(7.66)	(13.06)
	Extraordinary item	-	-	-
	Net cash generated from operating activities (A)	(13.42)	(7.66)	(13.06)
B	CASH FLOW FROM INVESTING ACTIVITIES:			
	Purchase of Fixed Assets	-	-	-
	Sale of Fixed Assets	-	-	3.89
	Investment in Shares/Mutual Fund	10.99	7.61	11.51
	Insurance claims/Sundry amount written back	-	-	-
	Advance Tax transferred to General Reserve	-	-	(3.67)
	Interest Received from I.T. on Refund A.Y.2021-22	-	-	0.01
	Other Income	-	-	-
	Profit on Sale of Investment	2.01	0.89	1.48
	Interest earned	0.16	0.13	0.27
	Net Cash generated from investing activities (B)	13.16	8.63	13.49
C	CASH FLOW FROM FINANCING ACTIVITIES:			
	Borrowing/ (Repayment) of long term liabilities	-	-	-
	Net Cash generated from financing activities (C)	-	-	-
	Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	(0.26)	0.97	0.43
	Cash and cash equivalents at the beginning of the period	6.79	6.36	6.36
	Cash and cash equivalents at the end of the period	6.53	7.33	6.79
	Cash and cash equivalents comprise:			
	Balances with Banks in current account	0.43	1.39	0.84
	Cash On Hand	0.15	0.14	0.15
	Bank Balances other than (ii) above			
	Term Deposits	5.95	5.80	5.80
	Cash and cash equivalents as per financial statement	6.53	7.33	6.79

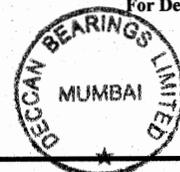
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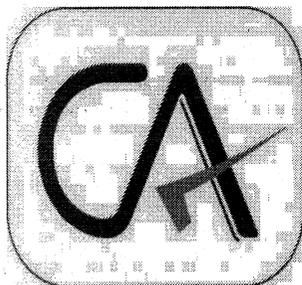
- 1) The statement has been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 09.11.2023
- 2) The Company has adopted Indian Accounting standard (Ind AS) from April 01, 2017 as prescribed under Schedule III of section 133 of the companies Act, 2013 read together with the companies (Indian Accounting standards) Rules, 2015. Accordingly the financial results for the quarter ended on 30th Sep, 2023 have been prepared following the Ind AS recognised and measurement principles.
- 3) The Company is engaged in the business of "Bearings" and therefore, has only one reportable segment in accordance with Ind AS 108 "operating Segments".
- 4) The previous period/years figures have been regrouped wherever necessary to correctly reflect current quarter's performance.

Place: Mumbai
Date: 09.11.2023

For Deccan Bearings Limited

Ritesh Parab
 Managing Director
 DIN NO.:09494605





SUVARNA & KATDARE

CHARTERED ACCOUNTANTS

80E, MULJI MISTRY BLDG., 61, TEJAPL ROAD, OPP. PARLE BISCUIT FACTORY, VILE
PARLE (EAST), MUMBAI - 400057.

TEL.: 26115621 / 26114526

EMAIL: rrs_suvarna@yahoo.com

Auditor's Report

To the Board of Directors

DECCAN BEARINGS LIMITED

Limited Review Report of the Unaudited Financial Results for the Quarter Ended 30th September 2023.

1. We have reviewed the accompanying statement of unaudited standalone financial results of DECCAN BEARINGS LIMITED (the "Company") for the quarter ended September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and

measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Suvarna & Katdare
Chartered Accountants
FRN No. 125080W**

Ravindra
Raju Suvarna

Digitally signed
by Ravindra Raju
Suvarna

**Ravindra Raju Suvarna
Partner**

M.No.032007

Place: Mumbai

Date: 09/11/2023

UDIN : 23032007BGWDXV9806

