

# DECCAN BEARINGS LIMITED

REGD. OFF: OFFICE NO. 64A, FLOOR NO.4, PLOT - 327, NAWAB BUILDING, DADABHAI NAWROJI ROAD, HUTATMA CHOWK, FORT, MUMBAI - 400001 (INDIA)

TEL : (91)(22)2285 2552, E-MAIL : deccan.bearings9@gmail.com, Website : deccanbearings.in

CIN NO : L29130MHI985PLCO35747

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Date: 11<sup>th</sup> August, 2023

To,  
The Corporate Relations Department,  
Bombay Stock Exchange Limited,  
PJ Tower, Dalal Street, Fort,  
Mumbai- 400 001.

Dear Sir/ Madam,

Ref: - Scrip Code: 505703

Sub: Outcome of the Board Meeting

We are pleased to inform the Stock Exchange that, the Board of Directors at their meeting held today i.e. on 11<sup>th</sup> August, 2023 at the Registered Office of the Company at Floor No.4, Plot -327, Nawab Building, Dadabhai Nawroji Road, Hutatma Chowk, Fort, Mumbai 400001 has transacted the following Business interalia:

- Considered, Approved and Adopted the Un-Audited Financial Results for the Quarter ended 30<sup>th</sup> June, 2023.
- Considered and Adopted Limited Review Report for the Quarter ended 30<sup>th</sup> June, 2023.
- Approved appointment of Mr. Dharmesh Vaiyata as an Internal Auditor of the Company for the F.Y. 2023-2024 as **Annexure I**.
- Other routine Business.

Please note that the Meeting of the Board of Directors commenced at 02.00 PM and concluded at 03.00 PM.

Kindly acknowledge the receipt of the same.

For Deccan Bearings Limited

  
*Ritesh Mohan Parab*  
Ritesh Mohan Parab  
Managing Director  
DIN: 09494605

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## Annexure I

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

### PROFILE OF FIRM

Sr. NO	Particulars	Details
1.	Reason for change (viz., appointment, resignation, removal, death or otherwise)	Appointment in pursuance with Section 138 of the Companies Act, 2013.
2.	Name of Auditor	Mr. Dharmesh Vaiyata
3.	Date and Term of Appointment	Date of appointment: 11.08.2023 Term of Appointment: Appointed as Internal Auditor for the Year 2023-2024.
4.	Brief Profile:	Mr. Dharmesh Vaiyata is having extensive experience in internal audit and Internal Financial Controls reviews.
5.	Relationship with Directors	N.A.



**DECCAN BEARINGS LIMITED**

Registered Off: Floor No:4, Plot No-327, Nawab Building, Dadabhai Nawroji Road, Hutatma Chowk, Fort, Mumbai-400001  
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

CIN : L29130MH1985PLC035747

		As per IND -AS			(Rs. In Lacs)
SR. NO.	PARTICULARS	Quarter ended			Year ended
		Three months ended 30.06.2023	Previous Three months ended 31.03.2023	Corresponding Three months ended 30.06.2022	Previous year ended 31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	<b>Revenue from operations</b>	-	-	-	0.51
	Other Income	1.43	0.60	0.16	5.64
	<b>Total Revenue</b>	1.43	0.60	0.16	6.15
2	<b>Expenses:</b>				
	Purchase of Cost of Raw Material & processing Charges	-	-	-	-
	Purchase of stock-in-Trade	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	0.38	1.52
	Employee benefits expense	3.10	3.98	1.99	10.18
	Finance Costs	-	-	-	-
	Depreciation and amortisation expenses	0.11	0.22	0.22	0.90
	Other expenses	2.92	26.95	2.87	35.86
	<b>Total Expenses</b>	6.13	31.15	5.46	48.46
3	<b>Profit before exceptional and extraordinary items and tax (1-2)</b>	(4.70)	(30.55)	(5.30)	(42.31)
4	<b>Exceptional items</b>	-	-	-	-
5	<b>Profit before extraordinary items and tax (3-4)</b>	(4.70)	(30.55)	(5.30)	(42.31)
6	<b>Extraordinary Items</b>	-	-	-	-
7	<b>Profit before tax (5-6)</b>	(4.70)	(30.55)	(5.30)	(42.31)
8	<b>Tax expense</b>				
	(1) Current tax	-	-	-	-
	(2) Deferred tax	-	-	-	-
	(3) Tax in respect of earlier year	-	-	-	-
9	<b>Profit (Loss) for the period from continuing operations (7-8)</b>	(4.70)	(30.55)	(5.30)	(42.31)
10	<b>Other Copenhensive Income</b>				
	(i) Item that will not be reclassified to profit or loss	-	-	-	-
	(ii) Tax relating to the item that will not be reclassified to profit or loss	-	-	-	-
	(i) Item that will be reclassified to profit or loss	-	-	-	-
	(ii) Tax relating to the item that will be reclassified to profit or loss	-	-	-	-
	<b>Total Other Copenhensive Income</b>	-	-	-	-
11	<b>Total Comprehensive Income (9+10)</b>	(4.70)	(30.55)	(5.30)	(42.31)
12	<b>Paid-up Equity Share Capital (Face Value Rs.10 per Share)</b>	218.33	218.33	218.33	218.33
13	<b>Earnings Per Share after extraordinary items (not annualised)</b>				
	(a) - Basic	(0.22)	(1.40)	(0.24)	(1.94)
	(b) Diluted	(0.22)	(1.40)	(0.24)	(1.94)

**NOTES:**

- The statement has been reviewed by the Audit Committee and approved by the Board of Directors at it's meeting held on 11.08.2023
- The Company has adopted Indian Accounting standard (Ind AS) from April 01, 2017 as prescribed under Schaudule III of section 133 of the companies Act, 2013 read together with the companies (Indian Accounting standards) Rules, 2015. Accordingly the financial results for the quarter ended on 30<sup>th</sup> June, 2023, have been prepared following the Ind AS recognised and mesurement principles.
- The Company is engaged in the business of "Bearings" and therefore, has only one reportable segment in accordance with Ind AS 108 "operating Segments".
- The previous period/years figures have been regrouped wherever necessary to correctly reflect current quarter's performance.



For Deccan Bearings Limited

Hitesh Parab  
Managing Director

DIN NO.:09494605

Place: Mumbai

Date: 11.08.2023



# SUVARNA & KATDARE

CHARTERED ACCOUNTANTS

80E, MULJI MISTRY BLDG., 61, TEJAPL ROAD, OPP. PARLE GLUCO BISCUIT FACTORY, VILE  
PARLE (EAST), MUMBAI – 400057.

TEL.: 26115621 / 26114526

EMAIL: rrs\_suvarna@yahoo.com

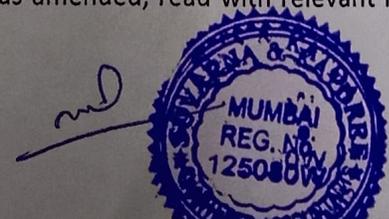
## Auditor's Report

To the Board of Directors

DECCAN BEARINGS LIMITED

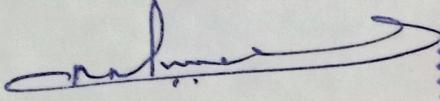
Limited Review Report of the Unaudited Financial Results for the Quarter Ended 30<sup>th</sup> June 2023.

1. We have reviewed the accompanying statement of unaudited standalone financial results DECCAN BEARINGS LIMITED (the "Company") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules



issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suvarna & Katdare,  
Chartered Accountants  
FRN: 125080W



Ravindra Raju Suvarna  
(Partner)

Membership No. 032007

Place: Mumbai

Date: 11/08/2023

UDIN: 2303200786W DUH7721

