

12th August, 2022

Bombay Stock Exchange Ltd., 25th Floor, P.J. Towers, Dalal Street, Fort, <u>Mumbai 400 001.</u>

Dear Sirs,

Sub: <u>Outcome of Board Meeting.</u> Ref: <u>Security Code No. 521048</u>

As per Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the Meeting of the Board of Directors of the Company was convened on Friday, 12th August, 2022 at Ahmedabad. The Meeting/s commenced at 2.00 P.M. and concluded at 3.45 P.M. and the following business was transacted:

Unaudited Standalone Financial Results:

The un-audited standalone financial results of the Company for the quarter ended 30th June 2022 ("financial statements"). In this regard, we enclose herewith the un-audited standalone financial statements of the Company for the quarter and year ended 30th June 2022 and also the Limited Review Report issued on the financial statements by M/s. Niraj Agrawal & CO., Chartered Accountants, Statutory Auditors of the Company.

Please note that the financial statements for the quarter ended 30th June 2022 are prepared under Ind AS.

The detailed standalone unaudited financial results of the Company would be available on the website of the Company, www.advance.net.in. The publication of the unaudited financial results of the Company will be made in the newspapers accordingly.

Annual General Meeting:

As was informed the Members were informed that the 33rd AGM of the Company has been fixed via Video Conferencing and other audio Visual Mode on Friday, 30th September, 2022 at 11:00 a.m..

The Notice was approved and finalized by the Board taking in view of the latest changes in the Composition of Directors/Committees etc.

ADVANCE LIFESTYLES LIMITED



Board Composition:

There is no change in the Composition of Board of Directors, after the last Meeting of the Board of Directors.

The meeting/s of the Audit Committee and Board of Directors of the Company were held today at 2:00 pm and concluded at 3.45 p.m.

Kindly take the same on record. Thanking you,

Yours faithfully, For Advance Lifestyles Limited

Badhay College

(SHOBHA JADHAV)
COMPANY SECRETARY & COMPLIANCE OFFICER

Balance Sheet as at 30th June 2022 CIN: L45309MH1988PLC268437

	David I	Note	As at 30th June	As at 31st Marc
	Particulars ASSETS	No.	2022	2022
				2022
-	Non Current Assets			
	(a) Property Plant & Equipment	1	2,16,940	2.22.6
	(b) Capital Work in Progress		2,10,940	2,20,8
	(c) Investment Property		2 01 07 000	
	(d) Other Intangible Assets		2,81,87,003	2,81,87,0
	(e) Intangible assets under development		-	
	(f) Biological Assets other than bearer plants		-	
	(g) Financial Assets		-	
	(i) Investments			
	(ii) Trade receivables		-	
	(iii) Loans		-	
	(iv) Others	2	74,81,55,830	74,96,37,8
	(j) Other non-current assets		-	1110
	() Other hon-current assets		-	
2	Current Assets			
	(a) Inventories			
	(b) Financial Assets	3	14,24,943	14,24,9
				11,24,3
	(i) Investments		_	
	(ii) Trade receivables	4	_	
	(iii) Cash and cash equivalents	5	2,985	0.00
	(iv) Bank balances other than (iii) above	5	1,93,351	8,3
	(v) Loans	6	7,67,742	2,15,3
1	(vi) Others		7,07,742	7,67,74
1	(c) Deferred Tax Assets (Net)		13,276	10.40
1	d) Other current assets		15,270	13,42
EC	TOTAL ASSETS QUITY & LIABILITIES		77,89,62,071	78,04,75,45
116	equity			70,04,73,43
-17	a) Equity Share capital			
1	b) Other Equity	7	3,11,28,750	3,11,28,75
	iabilities	8	27,63,36,045	27,76,04,61
				27,70,04,01
~ ")	Ion Current Liabilities			
1	a) Financial Liabilities			
	(i) Borrowings	9	43,60,33,098	42 60 22 00
	(ii) Trade payables		.0,00,00,00	43,60,33,09
	(iii) Other financial liabilities (other than those			
1.	specified in (b) below, to be specified)			
	b) Provisions			
(c) Deferred tax liabilities (Net)		-	
(d) Other non-current liabilities	10	70.05.05	•
C	urrent Liabilities	10	78,05,269	78,05,269
(6	a) Financial Liabilities			
	(i) Borrowings			
	(ii) Trade payables		-	
	(iii) Other financial liabilities (other than those		-	-
	specified in (c) below, to be specified)		-	
(t	o) Other current liabilities			
100	c) Provisions	11	7,13,904	9,58,722
) Current Tax Liabilities (Net)	12	2,69,45,005	2,69,45,005
	, Sarreile rax Liabilities (Net)	12		-,55,15,005
1				
	TAL EQUITY & LIABILITIES		77,89,62,071	

For and on behalf of the Board of Directors

JYOTI L BAMBADE CHAIRMAN

DIN: 07895116

Place : AHMEDABAD

Date: 12TH AUGUST 2022

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Standalone Statement of Profit and Loss for the period ended 30th June 2022 CIN: L45309MH1988PLC268437

	Particulars	Note No.	For the period ended 30th June 2022	For the year ended 31st March 2022
A	CONTINUING OPERATIONS	-	(Rs.)	(Rs.)
1	Revenue from operations	14		
2	Other income	15	2,998	-19,56,622
3	Total revenue (1+2)			
			2,998	-19,56,622
4	Expenses			
	(a) Cost of materials consumed			
	(b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-	16	•	-
	trade	15		•
	(d) Employee benefits expense	17	1,85,300	7 24 452
	(e) Finance costs	18	1,63,300	7,24,453 293
	(f) Depreciation and amortisation expense	19	3,897	15,588
	(g) Other expenses	20	10,82,213	21,84,303
	Total expenses		12,71,410	29,24,637
5	Profit / // oca) hafeware was in the state of			
6	Profit / (Loss) before exceptional and extraordinary items and tax (3-4)		(12,68,412)	-48,81,259
0	Exceptional items		•	
7	Profit / (Loss) before extraordinary items and tax (5 ± 6)	-	(12.50.412)	
8	Extraordinary items		(12,68,412)	-48,81,259
9	Profit / (Loss) before tax (7 ± 8)		(12,68,412)	-48,81,259
10	Tax expense: (a) Current tax expense for current year [MAT]			
	(b) Excess/Short Provision of Income Tax written off			•
	(c) Deferred tax		153	-1,43,11,085
			153	-1,43,10,473
11	Profit / (Loss) from continuing operations (9±10)		(12,68,565)	94,29,214
VIII	Other Comprehencive Income			
	A (i) Items that will not be reclasified to Profit or Loss			
	(ii) Income tax relating to items that will not be reclasified to Profit or			
	B (i) Items that will be reclasified to Profit or Loss			
	(ii) Income tax relating to items that will be reclasified to Profit or Loss		_	
IX	Total Comprehencive Income (14±15)	_	(42.50.55)	
В	DISCONTINUING OPERATIONS	-	(12,68,565)	94,29,214
	Profit / (Loss) from discontinuing operations (before tax)			
12	Profit / (Loss) from discontinuing operations (11.i)		-	
13	Profit / (Loss) for the year (11 ± 12)		(12,68,565)	94,29,214
14.i	Earnings per share (of Rs.10/- each): (a) Basic			
	(i) Continuing operations			
	(ii) Total operations		(0.41) (0.41)	3.03
	(b) Diluted		(0.41)	3.03
	(i) Continuing operations		(0.41)	3.03
14.ii	(ii) Total operations		(0.41)	3.03
	Earnings per share (excluding extraordinary items) (of Rs.10/- each):			
	(a) Basic			
	(i) Continuing operations		(0.41)	3.03
	(ii) Total operations		(0.41)	3.03
	(b) Diluted			
	(i) Continuing operations (ii) Total operations		(0.41)	3.03
	1.17 Total operations		(0.41)	3.03

For and on behalf of the Board of Directors

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JYOTI L BAMBADE CHAIRMAN DIN : 07895116

Place : AHMEDABAD
Date : 12TH AUGUST 2022

Cash Flow Statement for the Quarter ended on 30th June, 2022 Particulars	For the Qua	rter ended	For the v	ear ended
	30th Jun	e, 2022		ch, 2022
A. Cash flow from operating activities		-		*
Net Profit / (Loss) before exceptional items and Tax Adjustments for:		-1,268,412		-4,881,
Depreciation and amortisation				-4,081,
Finance costs	3,897		15,588	
Interest income	0		293	
Loss on sale of Asset	0		0	
Profit on sale of investment	0		0	
Miscelleneous Income				
Liabilities / provisions no longer required written back			-	
Operating profit / (loss) before westign		3,897		15.0
Operating profit / (loss) before working capital changes Changes in working capital:		(1,264,515)		15,8 (4,865,3
Adjustments for (increase) / decrease in operating assets:				(4,003,
inventories				
rade receivables				
ong-term loans and advances	1,482,000		60,000,000	
Short-term loans and advances	1,482,000		(53,676,936)	
Idjustments for increase / (decrease) in operating liabilities:	0		219,799	
rade payables Other current liabilities	0			
ong Term Provisions	(244,818)		(165,683)	
Other long-term liabilities	0		-210,623	
hort-term provisions	-		2,000,000	
TOTAL SERVIN PROVISIONS	0		0	
ash flow from / (used in) operating activities		1,237,182		8,166,5
ash flow from extraordinary items		(27,333)		3,301,1
ash generated from operations				
et income tax (paid) / refunds		(27,333)		3,301,1
et cash flow from / (used in) operating activities (A)		(27,333)		
. Cash flow from investing activities		(27,333)		3,301,17
apital expenditure on fixed assets, including capital advances	0		0	
roceeds on sale of Investments			0	
urchase of long-term investments	-			
- Subsidiaries				
ale of Long-term investments				
Subsidiaries				
Others				
terest received				
Subsidiaries				
Others scelleneous Income	-			
et cash flow from / (used in) investing activities (B)				
Cash flow from financing activities (B)				TOTAL SECTION
oceeds from long-term borrowings (Net)				
Oceeds from Short-term borrowings (Net)	0		(3,285,223)	
oceeds from the Share warrants				
t increase / (decrease) in working capital borrowings				
ance cost	0		(293)	
t cash flow from / (used in) financing activities (C)		0	(293)	/2 20F F1/
t increase / (decrease) in Cash and cash equivalents (A+B+C) sh and cash equivalents at the beginning of the year		(27,333)		(3,285,516 15,663
sh and cash equivalents at the end of the year		223,669		208,30
conciliation of Cash and cash equivalents with the Balance		196,336		223,96
on and cash equivalents as per Balance Sheet				
sh and cash equivalents at the end of the year *		196,336		223,669
Omprises:				
Cash on hand		2.005		
Balances with banks		2,985		8,32
i) In current accounts		164,449		
ii) In deposit accounts		28,902		186,43
Cheques on Hand		20,302		28,90
tes:		196,336		223,66

Notes:

(i) The Cash flow statement has been prepared by Indirect Method as prescribed in AS-3 "Cashflow Statement"

(i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.

For and on behalf of the Board of Directors

JYOTI L BAMBADE CHAIRMAN DIN: 07895116

Place : AHMEDABAD Date : 12TH AUGUST 2022

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STATEMENT OF CHANGES IN EQUITY
Statement of Changes in Equity for the quarter ended 30.06.2022

(Amount in Rs.)

Particulars	As at 30th June. 2022	June. 2022	As at 31st March 2022	ch 2022
	Number of shares	(Rs.)	Number of shares	(Rs.)
Balance at the beginning of the period	31,12,875	3,11,28,750	31,12,875	3,11,28,750
Changes in equity share capital during the year				
Balance at the end of the period	31,12,875	31,12,875 3,11,28,750	31.12.875 3 11 28	3 11 28 750

Share Equity application component of money pending financial allotment instruments allotment of the component of pending pending pending allotment instruments allotment instru	Equity component of component of instruments Capital Reserve	27.63.36.045	•							24,73,73,062		-	- Contraction			
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Particulars Parti	Equity component of components instruments Equity component of components of financial instruments Equity component of component of components of financial instruments Exchange of ther comprehensive Income of the comprehensive Instruments Exchange of ther of the comprehensive Instruments Exchange of the comprehensive Income of the comprehensive Instruments Exchange of the comprehensive Income of the comprehensive Income of the comprehensive Instruments Exchange of the comprehensive Income of th							,		-12,68,565						ividends
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Share Equity application component of money compound Canital Bacarra Securities Reserves & Surplus Items of Other Comprehensive Income Debt Equity Exchange Other instrume Instrume Instrume Instrume Effective s on items of Money translatin Other received translatin Other received translatin Other Other translatin	Reserves & Surplus Items of Other Comprehensive Income Equity Equity Component of compound Component of Capital Became Reserves R	Total	-	Compre		tion		chrough	ulengin	Earning	(specify	Premium	Subject veserve	Tinancial	pending	
Share Equity application component of securities Other Other of Securities Other of Se	Reserves & Surplus Items of Other Comprehensive Income Equity Exchange difference component of component of Securities Other of the component of son items of other component of the componen		received	Other		_	_	-	through	Retained	Reserves	Distriction	Capital Reserve	Compound	- Conding	
Equity Equity Tems of Other Comprehensive Income Exchange instrume Instrum Instrume Instrume Instrum Instrume Instrume Instrum Instrume Instrume Instrume Instrum Instrume Instr	Reserves & Surplus Items of Other Comprehensive Income Equity Debt Equity Instrume Instrum Instrume Instrum Instrume Instrum Instrume Instrum Instru		_	items of	Son		_	ents	nts		Other	Securities		Compound	monev	Particulars
Equity Reserves & Surplus Items of Other Comprehensive Income Exchange Other Comprehensive Income Exchange Other Comprehensive Income	Reserves & Surplus Items of Other Comprehensive Income Exchange difference Other							Instrum	instrume					component of	application	
Reserves & Surplus Items of Other Comprehensive Income Exchange	Reserves & Surplus Items of Other Comprehensive Income Exchange				difference			Equity	Dept					Equity	Share	
Items of Other Comprehensive Income	Items of Other Comprehensive Income				Exchange				,						!	
Items of Other Comprehensing Income	Items of Other Comprehensing Transport				THE THEOME	prenens	001									
		(Amount in Rs.)			1	nprohonoi	Other Con	Items of			& Surplus	Keserves				

For and on behalf of the Board of Directors

Bumbase

JYOTI L BAMBADE CHAIRMAN DIN: 07895116 Place: AHMEDÁBAD Date: 12TH AUGUST, 2022

Notes forming part of the Financial Statements

Note 7 Share Capital

	As at 30th.	June, 2022	As at 31st Ma	arch, 2022
Particulars	Number of shares	Amount (Rs.)	Number of shares	Amount (Rs.)
(a) Authorised				
Equity shares of Rs. 10/- each with voting rights	25,000,000	250,000,000	25,000,000	250,000,000
(b) Issued				
Equity shares of Rs.10/- each with voting rights	3,112,875	31,128,750	3,112,875	31,128,750
Total	3,112,875	31,128,750	3,112,875	31,128,750
(c) Subscribed and fully paid up				
Equity shares of Rs.10 each with voting rights	3,112,875	31,128,750	3,112,875	31,128,750
TOTAL	3,112,875	31,128,750	3,112,875	31,128,750

Note 8 Reserves and surplus

Particulars	As at 30th June 2022	As at 31st March 2022
	(Rs.)	(Rs.)
(a) Capital reserve :		
Opening balance	28,962,983	28,962,983
Add: Additions during the year	-	-
Less: Utilised / transferred during the year	-	-
Closing balance (a)	28,962,983	28,962,983
(b) Surplus / (Deficit) in Statement of Profit and Loss:		
Opening balance	248,641,627	239,212,413
Add: Profit / (Loss) for the year	(1,268,565)	9,429,214
Amounts transferred from:		
General Reserve	-	-
Other Reserves	-	-
Closing Balance (b)	247,373,062	248,641,627
TOTAL (a+b)	276,336,044.58	277,604,610

Note 9 Long-term borrowings

Particulars	As at 30th June 2022 (Rs.)	As at 31st March 2022 (Rs.)
Loans		, ,
Unsecured :		
Inter Corporate Deposits	-	-
From Related Parties	351,383,554	351,383,554
From Others	84,649,544	84,649,544
TOTAL	436,033,098	436,033,098

Note 10 Other long-term liabilities

Particulars	As at 30th June 2022 (Rs.)	As at 31st March 2022 (Rs.)
(i) Advance against Chembur Flats	5,700,000	5,700,000
(ii) Property Development	105,269	105,269
(iii) Other than Acceptances	2,000,000	2,000,000
TOTAL	7,805,269	7,805,269

Notes forming part of the Financial Statements

Note 11 Other current liabilities

Particulars	As at 30th June 2022	As at 31st March 2022
	(Rs.)	(Rs.)
(a) Other payables		
Statutory remittances :		
Unpaid TDS	72,208	10,000
IGST Payable - RCM	-	-
Professional Tax Payable	400	400
CGST Payable - RCM	3,600	-
SGST Payable - RCM	3,600	-
(b) Bank Book Overdraft	-	-
(c) Creditors for Expenses	634,096	948,322
TOTAL	713,904	958,722

Note 12 Short Term Provisions

Particulars	As at 30th June 2022	As at 31st March 2022
	(Rs.)	(Rs.)
Provision for employee benefits :		
Gratuity	4,746,968	4,746,968
Other employee benefits	22,198,037	22,198,037
Taxation Provision	-	-
TOTAL	26,945,005	26,945,005

Note: Company's liability towards gratuity, retrenchment, compensation and other employees' benefits have been considered as current liability since the provision for the same has been made in past and are payable immidiately on receipt of the resignations from the employees of the Textile Mill.

Advance Lifestyles Limited NOTES FORMING PART OF FINANCIAL STATEMENTS

NOTE - 1 PROPERTY PLANT & EQUIPMENT

		GROS	SS BLOCK		ACCU	MALATED DEPREC	IATION & IMPAIR	MENT	NET B	LOCK
NAME OF ASSET	AS ON 01/04/2022	ADDITION	DISPOSALS/ RETIREMENT	AS ON 30/06/2022	AS ON 01/04/2022	DEPRECIATION	SALES/ ADJUSTMENT	AS ON 30/06/2022	AS ON 30/06/2022	AS ON 31/03/2022
TANGIBLE ASSETS:										
Land	181,489	-	-	181,489	-	=	-	-	181,489	181,489
Plant & Machinary	402,834	-	-	402,834	363,486	3,897	-	367,383	35,451	39,348
Motor Car & Cycle	754,268			754,268	754,268	=	-	754,268	-	-
Furniture & Fixtures	619,499	-	-	619,499	619,499	=	-	619,499	-	-
Computer	6,400	-	-	6,400	6,400	-	-	6,400	-	-
<u>TOTAL</u>	1,964,490	-	-	1,964,490	1,743,653	3,897	-	1,747,550	216,940	220,837
<u>Previous Year</u>	1,964,490	-	-	1,964,490	1,728,065	15,588	-	1,743,653	220,837	236,425

Notes forming part of the Financial Statements

Note 2 Long-term loans and advances

Particulars	As at 30th June 2022	As at 31st March 2022
	(Rs.)	(Rs.)
<u>Loans and advances</u>		
Unsecured, considered good		
To Subsidiary Companies		
To Inter corporate	281,726,469	283,193,469
Advance Income Tax		
Advance Tax Paid	-	-
Tax Deducted at Sources Receivable	1,589,081	1,589,081
Balances with government authorities	-	-
Other loans and advances		
Unsecured, considered good		
(Advance recovarable in cash or		
in kind or for vale to be received)	464,656,020	464,671,020
Deposits	184,260	184,260
TOTAL	748,155,830	749,637,830

Note 3 Inventories

Particulars	As at 30th June 2022	As at 31st March 2022
	(Rs.)	(Rs.)
Stock-in-trade (acquired for trading) Shops	1,424,943	1,424,943
TOTAL	1,424,943	1,424,943

Note 4 : Trade Receiveables

Particulars	As at 30th June	As at 31st March
	2022	2022
	(Rs.)	(Rs.)
a) Outstanding for more than 6 months	-	-
b) Outstanding for less than 6 months	-	
Total	-	-

Notes forming part of the Financial Statements

Note 5 Cash and cash equivalents

	As at 30th June	As at 31st March
Particulars	2022	2022
	(Rs.)	(Rs.)
(a) Cash on hand		
-Cash on Hand	2,985	8,327
TOTAL (a)	2,985	8,327
(b) Balances with banks	+	
(i) In current accounts		
- Corporation Bank (CBCA01000412)	0	0
- Corporation Bank (CA0125110)	34,282	34,282
- Kotak Mahindra Bank (CA 6111234426)	12,147	34,137
- ING Vysya Bank (524011006273-Ahmedabad)	-	-
- ING Vysya Bank (5690- Mumbai)	118,019	118,019
(ii) In deposit accounts		
-Vysya Bank (Maharashtra VAT)	28,903	28,903
TOTAL (b)	193,351	215,341
TOTAL (a+b)	196,336	223,669

Note 6 Short-term loans and advances

Particulars	As at 30th June 2022 (Rs.)	As at 31st March 2022 (Rs.)
Loans and Advances	ì	, ,
Unsecured, considered good :		
Prepaid expenses	-	-
TDS on Consultant - 94J	-	-
GST receivable	-	-
Receivable from BSE	-	-
Other Advances	767,742	767,742
TOTAL	767,742	767,742

Notes forming part of the Financial Statements

Note 14: Revenue From Operations

	For the Period ended	For the year ended
Particulars	30 June, 2022	31 March, 2022
	(Rs.)	(Rs.)
Sale of Fabrics	-	-
Total	-	-

Note 15 : Other income

Particulars	For the Period ended 30 June, 2022	For the year ended 31 March, 2022
	(Rs.)	(Rs.)
(a) Interest income comprises:		
Interest from banks on:		
Deposits	-	=
Interest from Others:		
Interest from Loans & Advances	-	-
Interest on income tax refund	-	=
Total (a)	-	-
(d) Miscelleneous Income	-	
Sundry Balance Written Back	2,998	-1,957,222
Profit of Sale of Bulding	-	-
Other income		600
Total - Other non-operating income (a+b+c)	2,998	-1,956,622

Notes forming part of the financial statements

Note 16 : Purchases of stock-in-trade

	For the Period ended	For the year ended
Particulars	30 June, 2022	31 March, 2022
	(Rs.)	(Rs.)
a) Purchase of goods	•	-
b) Direct Expense :		
Freight Expense	1	-
Total	-	-

Note 17 : Changes in inventories of stock-in-trade

Particulars	For the Period ended 30 June, 2022	For the year ended 31 March, 2022
	(Rs.)	(Rs.)
Inventories at the end of the year:		
Stock-in-trade (Shops)	1,424,943	1,424,943
Total (a)	1,424,943	1,424,943
Inventories at the beginning of the year:		
Stock-in-trade (Shops)	1,424,943	1,424,943
Total (b)	1,424,943	1,424,943
Net increase / (decrease) (b-a)	-	-

Note 18: Employee benefits expense

Particulars	For the Period ended 30 June, 2022	For the year ended 31 March, 2022
	(Rs.)	(Rs.)
Bonus Expense	-	3,253
House Rent Allowance	-	-
Special Allowance	-	-
Leave Encashment Expense	-	-
Gratuity Exps	-	-
Reimbursement Of Expenses	-	1
Salaries and wages	185,300	721,200
Staff welfare expenses	-	-
TOTAL	185,300	724,453

Note 19 : Finance costs

Particulars	For the Period ended 30 June, 2022 (Rs.)	For the year ended 31 March, 2022 (Rs.)
(a) Interest expense on:		
Borrowings	-	-
For Late Payment of Listing Fee	-	-
For Late Payment of Statutory Dues	-	293
For Late Payment Fee of GST	-	-
TOTAL	-	293

Notes forming part of the financial statements

Note 20 Other expenses

	For the Period ended	For the year ended
Particulars	30 June, 2022	31 March, 2022
	(Rs.)	(Rs.)
Advertisement expenses	4,620	38,769
Annual custodian fees	9,000	-
Bank Charges	-	1,423
Conveyance Expenses	1,550	9,154
Electricity Expenses	23,670	50,120
GST Expense	150,949	184,698
Legal Expenses	4,700	35,891
Legal & Professional Fees	9,581	366,371
Telephone Expenses	-	10,211
Land Development Exps	-	10,000
Limited Review Fees	10,000	30,000
Listing Fees	660,000	300,000
Municipal Tax	-	-
Miscellaneous expenses	-	3,135
Office Exp.	7,228	85,332
Postage and Courier	455	3,616
Printing and Stationery	605	4,225
P.F Expensse	225	975
Petrol Expenses	908	1,716
SEBI Penalty	-	214,000
Insurance Exps	-	10,012
Sitting Fees	40,000	120,000
Professional Tax	-	5,155
Filling Fees	1,000	2,400
Rent Expenses	157,500	600,000
Travelling Expenses	-	-
Website Updation Charges	-	15,370
Xerox Expenses	222	11,730
Payments to auditors :	-	
i) For Statutrory Audit	-	50,000
ii) For Tax Audit	-	-
iii) For Income Tax Matters	-	20,000
		·
TOTAL	1,082,213	2,184,303

ADVANCE LIFESTYLES LIMITED

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30/06/2022

SR NO.	Particulars	Quarter ended on 30.06.2022 Unudited (Rs.)	Quarter ended on 31.03.2022 Audited (Rs.)	Quarter ended on 30.06.2021 Unaudited	Year ended on 31.03.2022 Audited
1	Revenue from Operations	(1.5.7)	(NS.)	(Rs.)	(Rs.)
2	Other Income	2,998	(19,57,222)	-	-
3	Total : [1+2]	2,998	(19,57,222)	-	(19,56,622) (19,56,622)
4	Expenditure				(25,50,022)
a)	Comsumption of Matrial				
b)	Employee Benefit Expense	1.05.200	•		
c)	Retrenchment Expenses	1,85,300	1,80,300	1,80,300	7,24,453
d)	Legal & Professional Fees	9,581			
e)	Finanace Cost	9,581	53,691	59,556	3,66,371
f)	Depreciation	3,897	•	293	293
g)	Other Expenditure	10,72,632	3,897	3,897	15,588
	Total Expenditure	12,71,410	6,04,077	2,48,719	18,17,932
5	Profit/ (Loss) before tax (3-4)		8,41,965	4,92,765	29,24,637
	Tax Expenses	(12,68,412)	(27,99,187)	(4,92,765)	(48,81,259)
7	Net Profit/ (Loss) from Ordinary Activities after Tax	153	(1,43,10,932)	153	(1,43,10,473)
8	Extraordinary Items (Net of tax expense Rs. Nil)	(12,68,565)	1,15,11,745	(4,92,918)	94,29,214
9	Net Profit / (Loss) for the period		-		
	(1000) for the period	(12,68,565)	1,15,11,745	(4,92,918)	94,29,214
10	Other Comperhensive income (net of tax)				
11	(i) Item that will not reclassified to profitor Loss				
	Remeasurements of the definebenifit plans				
	Less: Income tax relating to item that will not be	-	•		
	reclassified to profitor Loss	-	-		-
12	Total Comperhensive income for the period/year (7+8)	(12,68,565)	1,15,11,745	(2,54,964)	94 29 214
13 E	exceptional items			(2,54,504)	94,29,214
14	Profit/ (Loss) from Ordinary Activities before Tax (7 + 8)		-		
+	,	(12,68,565)	1,15,11,745	(2,54,964)	94,29,214
15 P	raid- up Equity Share Capital(Equity Shares of Rs.10/- each)	3,11,28,750	3,11,28,750	3,11,28,750	3,11,28,750
	Other Equity				
7 B	asic and Diluted Earnings per share (EPS)				-
(1	Face value Rs. 10 per Share) (Not annualised) (in INR)	(0.41)	3.70	9.01	3.03

- 1 The financial results of the company for the quarter ended 30th June, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th August, 2022 and the limited review of the same has been carried out by the auditors.
- 2 The above is an extract of the detailed format of the Standalone Financial Results for the quarter ended June 30,2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of these Financial Results are available on the Stock Exchange website i.e. www.bseindia.com and Also on the Company's website: www.advance.net.in
- 3 Status of Investors' complaints during the quarter under review :

Pending Complaints as on 31/03/2022		Complaints outstanding as on 30/06/2022
Nil	Nil	Nil

As the company's business activity falls within a single primary business segment, the disclosure requirement of Accounting Standard (Ind AS 108) on "Segment Reporting" is

Aditree Apparels Manufacuting Private Limited, in which the Company is going to invest 100% Equity (WHOLLY OWNED SUBSIDIARY) has been incorporated on 29-06-2022, however, the actual investment towards its Capital, will be made in next Quarter; in view thereof, only Standalone Results have been prepared and approved by the Audit Committee and Board of Directors.

6 Figures of the previous periods have been regrouped / recast / reclassified wherever considered necessary.

For and on behalf of the Board,
Bauch acle

Place:- AHMEDABAD Date :-12/08/2022

JYOTI L BAMBADE CHAIRMAN

ADVANCE LIFESTYLES LIMITED

Regd. office-2nd Floor West Wing, Electric Mansion , Appasaheb Marathe Marg,Worli,Mumbi-400 025 CIN : L45309MH1988PLC268437, Website: www.advance.net.in

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE-2022

Sr No.	Particulars	Quarter Ending 30 June 2022 (Unaudited)	Quarter Ending 30 June 2020 (Unaudited)	Year Ending 31st March 2022 (Unaudited)
1	Total income from operations (net)		-	-
2	Net Profit / (Loss) from ordinary activities after tax (before Extraordinary items)	(12,68,565)	(5,97,397)	(19,57,222)
3	Net Profit / (Loss) for the period after tax (after Extraordinary items)	(12,68,565)	(5,97,397)	1,15,11,745
4	Equity Share Capital	3,11,28,750	3,11,28,750	3,11,28,750
5	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	27,63,36,045	27,14,54,805	27,76,04,610
6	Earnings Per Share (before extraordinary items) (of Rs. 10/- each)(Not Annualized) 1) Basic: 2)Diluted:	-0.41 -0.41	-0.19 -0.19	
7	Earnings Per Share (After extraordinary items) (of Rs.10/- each)(Not Annulized) 1) Basic: 2)Diluted:	-0.41 -0.41	-0.19 -0.19	

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 12th Aug 2022
- 2 Aditree Apparels Manufacuting Private Limited, in which the Company is going to invest 100% Equity (WHOLLY OWNED SUBSIDIARY) has been incorporated on 29-06-2022, however, the actual investment towards its Capital, will be made in next Quarter; in view thereof, only Standalone Results have been prepared and approved by the Audit Committee and Board of Directors.
- 3 The above is an extract of the detailed format of the Standalone Financial Results for the quarter ended June 30,2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of this Financial Results are available on the Stock Exchange website i.e. www.bseindia.com and also on the Company's website: www.advance.net.in

For and on behalf of the Board,

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JYOTI L BAMBADE CHAIRMAN

Place:- Ahmedabad Date :-12/08/2022



To, The Board of Directors, Advance Lifestyles Ltd. Outside Delhi Gate, F.P. No. 105, Shahibaug Road, Ahmedabad

Dear Sirs,

Ref: Limited review of un-audited financial results for the Quarter ended June 30, 2022 pursuant to Clause 41 of the Listing agreements with relevant stock exchanges.

- 1. We have reviewed the accompanying statement un-audited financial results of ADVANCE LIFESTYLE LIMITED (formerly known as "The Ahmedabad Advance Mills Limited") ("the Company") for the quarter ended June 30, 2022, (hereinafter referred to as 'the statement') except for the disclosure regarding "Public Shareholding" and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us and initialed by us for the purpose of identification. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on this statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit.

We have not performed an audit and accordingly, we do not express an audit opinion.

3. We report that:-

During the quarter, the Company has earned profit /(Loss) before taxes of Rs. (12,68,412/-).

The Management has represented that the market value of its freehold land is adequate to meet its contingent and ascertained liabilities. The company has also received an undertaking from its promoters to support the Company to meet its obligations.

In view of the fact that the company has altered its main object clause and has taken up the real estate business and has formal business plan for real estate business activity, we are, prima-facie, of the view that the company genuinely intends to continue its business operation in real estate business as a going concern in a foreseeable future.

- 4. Based on our review conducted as indicated in Paragraphs 1 and 2 as above, and except for the matters referred in Paragraph 1 above, nothing has come to our attention that causes us to believe that the accompanying standalone audited financial results for the quarter ended June 30, 2022 prepared in accordance with the Accounting Standards referred to in Section 133 of the Companies Act, 2013 and other accordance accounting practices and policies, has not disclosed the information required to be disclosed in recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreements with stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5. We also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of clause 35 of the Listing Agreement and the particulars relating to investor complaints disclosed in Part-II " Select information for the Quarter and three Months Ended 30/06/2022" of the statement, from the details furnished by the Management and we have relied upon the reports submitted by company's official registrar and share Transfer Agents.

Place: Ahmedabad
Date: 12.08.2022

For, NIRAJ AGRAWAL & CO. CHARTERED ACCOUNTANTS FIRM REG. NO. 143228W

(NIRAJ AGRAWAL) PROPRIETOR

Memb. No. 119575

UDIN: 22119575AOVXTS3128