



# DAULAT SECURITIES LIMITED

Member : National Stock Exchange of India Ltd. (NSE)  
The Calcutta Stock Exchange Association Ltd. (CSE)

Depository Participant : National Securities Depositories Ltd. (NSDL)

CIN No. : L67120WB1992PLC056831

Date : 07-02-2020

To,  
The Deputy General Manager (Listing)  
Dept. of Corporate Services  
BSE Ltd  
Floor -25 P.J.Tower  
Dalal Street  
Mumbai - 400 001

Dear Sir/ Madam ,

**Company Code – 530171**

**Sub: Unaudited Financial Results for the Quarter and nine months ended 31<sup>st</sup> December, 2019**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach herewith Unaudited Financial Results for the Quarter and Nine Months Ended 31<sup>st</sup> December, 2019 along with Cash Flow and Limited Review Report issued by the Statutory Auditors of the Company for your record.

The above Unaudited Financial Results have been reviewed by the Audit Committee of the Board at its meeting held on 07<sup>th</sup> February, 2020.

The said Unaudited Financial Results have also been taken on record and approved by the Board of Directors of the Company at its meeting held on 07<sup>th</sup> February, 2020.

Please acknowledge the receipt & do the needful.

Thanking you.

Yours faithfully,  
For Daulat Securities Ltd

  
Compliance Officer

CC TO, The Listing Department  
The Calcutta Stock Exchange Ltd.  
Kolkata

Daulat Securities Limited							
Statement of Unaudited Financial Results for the Quarter and Nine Month ended 31/12/2019							
PART-1							( In Lacs)
Sl. No.	Particulars	3 months ended 31-12-2019	Preceding 3 months ended 30-09-2019	Corresponding 3 months ended in the previous 31-12-2018	Year to date figures for current period ended 31/12/2019	Year to date figures for previous year period ended 31-12-2018	Previous Year ended 31-03-2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	2.15	(20.55)	(11.00)	(52.95)	(71.00)	5.76
2	Other income	5.55	12.00	9.00	29.55	32.00	42.77
	<b>Total income</b>	<b>7.70</b>	<b>(8.55)</b>	<b>(2.00)</b>	<b>(23.40)</b>	<b>(39.00)</b>	<b>48.53</b>
3	<b>Expenses</b>						
	a) Employee benefits expense	3.55	5.15	4.50	12.07	13.00	15.53
	b) Depreciation and amortisation expense	-	-	1.00	-	2.50	3.38
	c) Other expenses	5.98	11.00	10.50	22.48	34.00	32.54
	<b>Total expenses</b>	<b>9.53</b>	<b>16.15</b>	<b>16.00</b>	<b>34.55</b>	<b>49.50</b>	<b>51.45</b>
4	<b>Profit before exceptional items and tax</b>	<b>(1.83)</b>	<b>(24.70)</b>	<b>(18.00)</b>	<b>(57.95)</b>	<b>(88.50)</b>	<b>(2.92)</b>
5	Exceptional items	-	-	-	-	-	-
6	<b>Profit before tax</b>	<b>(1.83)</b>	<b>(24.70)</b>	<b>(18.00)</b>	<b>(57.95)</b>	<b>(88.50)</b>	<b>(2.92)</b>
7	<b>Tax expense</b>						
	Current Tax	-	-	-	-	-	-
	Current Tax for earlier years	-	-	-	-	-	0.91
	Deferred Tax	-	-	-	-	-	0.28
	<b>Total Tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1.19</b>
8	<b>Profit for the year</b>	<b>(1.83)</b>	<b>(24.70)</b>	<b>(18.00)</b>	<b>(57.95)</b>	<b>(88.50)</b>	<b>(1.73)</b>
9	<b>Other comprehensive income (OCI)</b>						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(11.31)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other comprehensive income for the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(11.31)</b>
10	<b>Total Comprehensive Income for the year</b>	<b>(1.83)</b>	<b>(24.70)</b>	<b>(18.00)</b>	<b>(57.95)</b>	<b>(88.50)</b>	<b>(13.04)</b>
11	<b>Paid- up Equity share capital</b> (Face value of ` 10/- each)	<b>500.00</b>	<b>500.00</b>	<b>500.00</b>	<b>500.00</b>	<b>500.00</b>	<b>500.00</b>
12	<b>Other Equity</b>						<b>747.11</b>
13	<b>Earnings per share</b> (of Rs 10/-each) (not annualised for quarterly figures):						
	a) Basic (')	-0.04	-0.49	-0.36	-1.16	-1.77	-0.03
	b) Diluted (')	-0.04	-0.49	-0.36	-1.16	-1.77	-0.03
	<b>See accompanying notes to the financial results</b>						

- 1) The above unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meetings held on 7th February, 2020.
- 2) Statutory Auditors have carried out Limited Review of the aforesaid Financial Results
- 3) The Company is in the business of Share Broking & Depository services segment and as such there are no separate "Operating reportable segments as per Indian Accounting Standard Segments" (Ind AS 108) and thus, segment reporting under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable. Hence, information relating to primary segment (including segment revenue, segment results, segment assets and segment liabilities) are not required to be disclosed.
- 4) Previous quarters/ year figures including figure as on the date of transition have been regrouped/ rearranged wherever considered necessary to make them comparable with those of the current quarter/ year.
- 5) Nature of capital market in which Company operates is such that quarterly results are not indicative of likely annual results

For Daulat Securities Limited



Director

Place of Signature : Kolkata

Date: 07th February, 2020

**DAULAT SECURITIES LIMITED**

**Cash Flow Statement for the Nine Month Ended 31st December 2019**

<b>PARTICULARS</b>			
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>AMOUNT(Rs.)</b>	<b>As at 31-12-2019</b>
	<b>Net Profit Before Tax</b>		
	Adjustments for:		(57.96)
	Provision for Standard Assets	-	
	Other Comprehensive Income	-	
	Other Non Cash Adjustments	-	
	<b>Operating Profit before Working Capital Changes</b>		-
	Adjustments for:		(57.96)
	(Increase)/Decrease in Other Non Current Assets	(4.68)	
	(Increase)/Decrease in Inventories	28.88	
	(Increase)/Decrease in Trade Receivables	(13.64)	
	(Increase)/Decrease in Other Financial Assets	0.67	
	(Increase)/Decrease in Financial Assets	29.60	
	Increase/(Decrease) in Trade Payables	0.24	
	Increase/(Decrease) in Other Current Liabilities	(1.24)	
	Increase/(Decrease) in other Financial Liabilities	11.52	
	<b>Cash generated from operations</b>		51.35
	Income Tax paid		(6.61)
	<b>Net Cash flow from Operating activities</b>		-
			(6.61)
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	(Increase)/Decrease in Loans		-
	(Increase)/Decrease in Investment	(1.51)	-
	<b>Net Cash used in Investing activities</b>	2.20	
			0.69
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Increase/(Decrease) in Borrowings		
	Expense for Increase in Authorised Capital	(1.70)	
	<b>Net Cash used in financing activities</b>	-	
			(1.70)
	<b>Net increase in cash &amp; Cash Equivalents</b>		(7.62)
	Opening Cash and Cash equivalents		13.85
	Closing Cash and Cash equivalents		6.23
	<b>Cash &amp; Cash Equivalents</b>		
	Cash in Hand		5.85
	Cash at Bank		0.38
	<b>Cash &amp; Cash equivalents as stated</b>		6.23

Place: Kolkata

Dated: 7th February, 2020

For DAULAT SECURITIES LTD.

Director

**DAULAT SECURITIES LIMITED**

**ASSETS & LIABILITY STATEMENT AS AT 31-12-2019**

Particulars	Note No.	As at 31st December 2019		As at 31st March 2019	
<b>I. ASSETS</b>					
(1) Non-current assets					
(a) Property, Plant and Equipment		6,625,627		6,625,627	
(b) Financial assets					
(i) Investments		34,053,844		34,273,854	
(ii) Other financial assets		13,873,252		16,834,130	
(c) Deferred tax assets ( net)		-		-	
(d) Other non-current assets		1,222,122	55,774,845	754,211	58,487,823
(2) Current assets					
(a) Inventories		59,835,000		62,723,119	
(b) Financial assets					
(i) Trade and other receivables		2,778,294		1,413,887	
(ii) Cash and cash equivalents		623,846		1,384,601	
(iii) Loans		12,859,507		12,708,849	
(iv) Other financial assets		-	76,096,647	67,125	78,297,581
<b>Total Assets</b>			<b>131,871,492</b>		<b>136,785,404</b>
<b>II. EQUITY AND LIABILITIES</b>					
(1) Equity					
(a) Share Capital		50,000,000		50,000,000	
(b) Other Equity		68,914,806	118,914,806	74,711,390	124,711,390
(2) Non-current liabilities					
(a) Financial liabilities					
(i) Borrowings		14,745		184,665	
(ii) Other financial liabilities		65,000		65,000	
(b) Provisions		472,057		472,057	
(c) Deferred Tax liabilities ( net)		2,685,704	3,237,506	2,685,704	3,378,784
(3) Current liabilities					
(a) Financial liabilities					
(i) Trade payables					
(A) Micro & Small Enterprises		-		-	
(B) Other than Micro & small Enterpr		6,103,290		6,078,685	
(ii) Other financial liabilities		3,449,355		2,297,518	
(a) Other current liabilities		166,535		290,385	
(b) Current tax liabilities (Net)		-	9,719,180	-	8,666,588
<b>Total Equity and Liabilities</b>			<b>131,871,492</b>		<b>136,756,762</b>

For DAULAT SECURITIES LTD.

  
Director





**Independent Auditor's Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of the Company pursuant to the Regulations 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended**

To,  
The Board of Directors,  
**DAULAT SECURITIES LIMITED**  
86, CANNING STREET  
KOLKATA- 700001  
WEST BENGAL

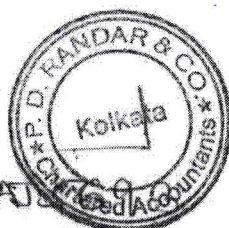
We have reviewed the accompanying statement of unaudited financial results of M/S **DAULAT SECURITIES LIMITED** for the quarter ended 31<sup>st</sup> December 2019, and year to date from 01/04/2019 to 31/12/2019 (the "statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ('the Regulation') as amended (the "Listing Regulations").

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and management principles laid down in Indian accounting standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our view.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of the interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standard on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting standards ("Ind As") specified under section 133 of the Companies Act, 2013, as amended read with the relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is disclosed or that it contains any material misstatement.

Place: Kolkata  
Date: 07-02-2020



For, P D Randar & Co  
Chartered Accountants

*Shakti Anchal*  
Shakti Anchal  
Partner

Membership No. -301692

Firm Registration No. 319295E

UDIN: 20301692AAAAAJ5693  
20301692AAAA AJ 5693