



DAULAT SECURITIES LIMITED

Member : National Stock Exchange of India Ltd. (NSE)
The Calcutta Stock Exchange Association Ltd. (CSE)

Depository Participant : National Securities Depositories Ltd. (NSDL)

CIN No. : L67120WB1992PLC056831

Date : 13-11-2019

To,
The Deputy General Manager (Listing)
Dept. of Corporate Services
BSE Ltd
Floor -25 P.J.Tower
Dalal Street
Mumbai - 400 001

Dear Sir/ Madam ,
Company Code – 530171

Sub: Unaudited Financial Results for the Quarter and Half Year ended 30th September 2019

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach herewith Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2019 along with Limited Review Report issued by the Statutory Auditors of the Company for your record.

The above Unaudited Financial Results have been reviewed by the Audit Committee of the Board at its meeting held on 13th November, 2019.

The said Unaudited Financial Results have also been taken on record and approved by the Board of Directors of the Company at its meeting held on 13th November, 2019.

Please acknowledge the receipt & do the needful.

Thanking you.

Yours faithfully,
For Daulat Securities Ltd

Ant Kumar
Director

CC TO, The Listing Department
The Calcutta Stock Exchange Ltd.
Kolkata

Daulat Securities Limited							
Statement of Audited Financial Results for the Quarter and Six Month ended 30/09/2019							
(* In Lacs)							
PART-1							
Sl. No.	Particulars	3 months ended 30-09-2019	Preceding 3 months ended 30-06-2019	Corresponding 3 months ended in the previous 30-09-2018	Year to date figures for current period ended 30/09/2019	Year to date figures for previous year period ended 30-09-2018	Previous Year ended 31-03-2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	(20.55)	(34.55)	(50.00)	(55.10)	(60.00)	5.76
2	Other income	12.00	12.00	14.00	24.00	23.00	42.77
	Total income	(8.55)	(22.55)	(36.00)	(31.10)	(37.00)	48.53
3	Expenses						
	a) Employee benefits expense	5.15	3.37	4.00	8.52	8.50	15.53
	b) Depreciation and amortisation expense	-	-	0.50	-	1.50	3.38
	c) Other expenses	11.00	5.50	13.00	16.50	23.50	32.54
	Total expenses	16.15	8.87	17.50	25.02	33.50	51.45
4	Profit before exceptional items and tax	(24.70)	(31.42)	(53.50)	(56.12)	(70.50)	(2.92)
5	Exceptional items	-	-	-	-	-	-
6	Profit before tax	(24.70)	(31.42)	(53.50)	(56.12)	(70.50)	(2.92)
7	Tax expense						
	Current Tax	-	-	-	-	-	0.91
	Current Tax for earlier years	-	-	-	-	-	0.28
	Deferred Tax	-	-	-	-	-	1.19
	Total Tax expense	-	-	-	-	-	(1.73)
8	Profit for the year	(24.70)	(31.42)	(53.50)	(56.12)	(70.50)	(1.73)
9	Other comprehensive income (OCI)						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(11.31)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income for the year	-	-	-	-	-	(11.31)
10	Total Comprehensive Income for the year	(24.70)	(31.42)	(53.50)	(56.12)	(70.50)	(13.04)
11	Paid-up Equity share capital (Face value of ₹ 10/- each)	500.00	500.00	500.00	500.00	500.00	500.00
12	Other Equity						747.11
13	Earnings per share (of Rs 10/-each) (not annualised for quarterly figures):						
	a) Basic (₹)	-0.49	-0.63	-1.07	-1.12	1.41	-0.03
	b) Diluted (₹)	-0.49	-0.63	-1.07	-1.12	1.41	-0.03
	See accompanying notes to the financial results						

- The above unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meetings held on 13th November, 2019.
- Statutory Auditors have carried out Limited Review of the aforesaid Financial Results
- The Company is in the business of Share Broking & Depository services segment and as such there are no separate "Operating reportable segments as per Indian Accounting Standard Segments" (Ind AS 108) and thus, segment reporting under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable. Hence, information relating to primary segment (including segment revenue, segment results, segment assets and segment liabilities) are not required to be disclosed.
- Previous quarters/ year figures including figure as on the date of transition have been regrouped/ rearranged wherever considered necessary to make them comparable with those of the current quarter/ year.
- Nature of capital market in which Company operates is such that quarterly results are not indicative of likely annual results

For Daulat Securities Limited

[Signature]


Director

Place of Signature : Kolkata
Date: 13th November, 2019

DAULAT SECURITIES LIMITED

ASSETS & LIABILITY STATEMENT AS AT 30-06-2019

Particulars	Note No.	As at 30th September 2019		As at 31st March 2019	
I. ASSETS					
(1) Non-current assets					
(a) Property, Plant and Equipment		6,625,627		6,625,627	
(b) Financial assets					
(i) Investments		34,248,844		34,273,854	
(ii) Other financial assets		14,430,400		16,834,130	
(c) Deferred tax assets (net)		-		-	
(d) Other non-current assets		726,183	56,031,054	754,211	58,487,823
(2) Current assets					
(a) Inventories		62,396,992		62,723,119	
(b) Financial assets					
(i) Trade and other receivables		2,495,943		1,413,887	
(ii) Cash and cash equivalents		172,267		1,384,601	
(iii) Loans		12,649,507		12,708,849	
(iv) Other financial assets		-	77,714,709	67,125	78,297,581
Total Assets			133,745,763		136,785,404
II. EQUITY AND LIABILITIES					
(1) Equity					
(a) Share Capital		50,000,000		50,000,000	
(b) Other Equity		69,366,682	119,366,682	74,711,390	124,711,390
(2) Non-current liabilities					
(a) Financial liabilities					
(i) Borrowings		71,385		184,665	
(ii) Other financial liabilities		65,000		65,000	
(b) Provisions		472,057		472,057	
(c) Deferred Tax liabilities (net)		2,685,704	3,294,146	2,685,704	3,378,784
(3) Current liabilities					
(a) Financial liabilities					
(i) Trade payables					
(A) Micro & Small Enterprises		-		-	
(B) Other than Micro & small Enterprises		7,818,400		6,078,685	
(ii) Other financial liabilities		3,100,000		2,297,518	
(a) Other current liabilities		166,535		290,385	
(b) Current tax liabilities (Net)		-	11,084,935	-	8,666,588
Total Equity and Liabilities			133,745,763		136,756,762

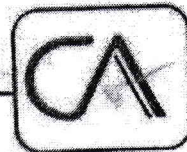
For DAULAT SECURITIES LTD.

 Director

DAULAT SECURITIES LIMITED

Cash Flow Statement for the Half Year Ended 30th September 2019

	PARTICULARS	AMOUNT(Rs.)	As at 30.09.2019
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit Before Tax		(56.12)
	Adjustments for:		
	Provision for Standard Assets	-	
	Other Comprehensive Income	-	
	Other Non Cash Adjustments	2.67	2.67
	Operating Profit before Working Capital Changes		(53.45)
	Adjustments for:		
	(Increase)/Decrease in Other Non Current Assets	0.28	
	(Increase)/Decrease in Inventories	3.26	
	(Increase)/Decrease in Trade Receivables	(10.82)	
	(Increase)/Decrease in Other Financial Assets	0.67	
	(Increase)/Decrease in Financial Assets	24.04	
	Increase/(Decrease) in Trade Payables	17.40	
	Increase/(Decrease) in Other Current Liabilities	(1.24)	
	Increase/(Decrease) in other Financial Liabilities	8.02	41.61
	Cash generated from operations		(11.84)
	Income Tax paid		-
	Net Cash flow from Operating activities		(11.84)
B	CASH FLOW FROM INVESTING ACTIVITIES		-
	(Increase)/Decrease in Loans	0.59	-
	(Increase)/Decrease in Investment	0.25	
	Net Cash used in Investing activities		0.84
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase/(Decrease) in Borrowings	(1.13)	
	Expense for Increase in Authorised Capital	-	
	Net Cash used in financing activities		(1.13)
	Net increase in cash & Cash Equivalents		(12.13)
	Opening Cash and Cash equivalents		13.85
	Closing Cash and Cash equivalents		1.72
	Cash & Cash Equivalents		
	Cash in Hand		1.15
	Cash at Bank		0.57
	Cash & Cash equivalents as stated	-	1.72
Place: Kolkata Dated: 13th November, 2019			

P. D. RANDAR & CO.
CHARTERED ACCOUNTANTS



Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended

To,
The Board of Directors,
DAULAT SECURITIES LIMITED
86, CANNING STREET
KOLKATA- 700001
WEST BENGAL

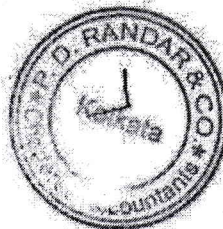
We have reviewed the accompanying statement of unaudited financial results of M/S DAULAT SECURITIES LIMITED for the quarter and half year ended 30th September 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("the Regulation") as amended read with SEBI circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").

The preparation of the statement in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prepared under Section 133 of the Companies Act, 2013 as amended ("the ACT") read with relevant rules issued there under and other Accounting principles generally accepted in India, read with the circular is the responsibility of the Company's management and has been approved by the board of Directors of the Company. Our responsibility is to issue a report on the financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the securities and Exchange Board of India under regulation 33(8) of Listing Regulations, to the extent applicable.

Place: Kolkata
Date: 13-11-2019



For, P D Randar & Co
Chartered Accountants

Shakti

Shakti Anchalia
Partner

Membership No. -301692

Firm Registration No. 319295E