

May 26, 2021

To,

BSE Limited

Phiroze Jeejeeboy Towers,
Dalal Street, Mumbai - 400 001

BSE Scrip Code: 532528

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (East) Mumbai 400 051

NSE Code: DATAMATICS

Sub: Outcome of the Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to intimate that the Board of Directors of the Company have, at their meeting held today, i.e., Wednesday, May 26, 2021, inter alia, transacted following businesses:

1. The Board has considered and approved the Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2021, read with the Auditors' Report:

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, attached herewith please find Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2021 along with the Auditors' Report and Declaration in respect of unmodified opinion on the Audited Financial results.

2. The Board has not recommended any final dividend for the financial year ended March 31, 2021.
3. Pursuant to Regulation 43A of the Listing Regulations, the Board of Directors of the Company has approved Dividend Distribution Policy of the Company.
4. Pursuant to Regulation 21 of the Listing Regulations, the Board of Directors of the Company has constituted Risk Management Committee of the Company.

The Meeting of the Board of Directors commenced at 11.45 A.M. and concluded at 15.05 P.M.

Kindly take the above on your record.

For **Datamatics Global Services Limited**

Divya Kumat

EVP, Chief Legal Officer & Company Secretary

Encl: a/a

DATAMATICS GLOBAL SERVICES LIMITED
Registered Office : Knowledge Centre, Plot No. 58, Street No. 17, MIDC, Andheri (E), Mumbai -400093.
CIN: L72200MH1987PLC045205, Tel. No.: - +91-22-61020000/1/2 Fax. No.: - +91-22-28343669
Website : www.datamatics.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(Rupees in millions)

	STANDALONE					CONSOLIDATED				
	Quarter ended			Year ended		Quarter ended			Year ended	
	31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20	31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
Income from Operations										
Revenue from operations	1,256.31	1,135.59	1,195.84	4,576.63	4,698.17	2,832.90	3,030.55	3,103.81	11,490.53	12,033.24
Other income	(4.46)	72.41	46.77	108.60	155.78	44.58	28.33	73.74	107.53	205.10
Total income	1,251.85	1,208.00	1,242.61	4,685.23	4,853.95	2,877.48	3,058.88	3,177.55	11,598.06	12,238.34
Expenses										
Purchase of products and licenses	6.22	0.20	49.25	18.78	99.73	11.25	9.69	78.55	105.09	169.89
Employees benefits expense	815.23	785.59	818.41	3,171.93	3,026.80	1,788.77	2,029.88	2,036.81	7,707.86	7,750.70
Finance costs	3.98	1.30	4.91	29.29	24.35	7.49	(11.57)	10.04	32.44	46.26
Depreciation and amortisation expense	35.84	33.51	32.77	132.46	133.03	93.56	110.87	92.14	394.81	369.97
Other expenses	260.57	256.57	237.00	896.47	1,018.66	614.40	602.00	706.34	2,255.16	2,876.92
Total expenses	1,121.84	1,077.17	1,142.34	4,248.93	4,302.57	2,515.47	2,740.87	2,923.88	10,495.36	11,213.74
Share of net profits of joint ventures accounted for using the equity method	-	-	-	-	-	(2.87)	2.89	4.35	4.36	12.03
Profit before exceptional item and tax	130.01	130.83	100.27	436.30	551.38	359.14	320.90	258.02	1,107.06	1,036.63
Exceptional Item (Refer Note No. 8)	328.69	-	-	328.69	-	(13.43)	-	(157.72)	(13.43)	(157.72)
Profit before tax	458.70	130.83	100.27	764.99	551.38	345.71	320.90	100.30	1,093.63	878.91
Tax Expense										
Current tax	33.06	16.28	21.93	90.68	106.24	117.73	59.71	73.35	313.10	245.79
Deferred tax	105.45	11.60	2.57	111.21	42.01	(58.89)	18.60	(11.38)	(59.58)	16.05
Net Profit (+) / Loss (-) from Ordinary Activities after tax	320.19	102.95	75.77	563.10	403.13	286.87	242.59	38.33	840.11	617.07
Other Comprehensive Income										
Items that will be reclassified to profit or loss	1.72	29.21	(30.29)	15.25	(87.12)	234.18	24.04	58.26	268.99	(25.16)
Income tax relating to Items that will be reclassified to profit or loss	(0.43)	(7.36)	7.62	(3.84)	29.14	(1.03)	(12.27)	28.55	(28.27)	57.24
Items that will not be reclassified to profit or loss										
Actuarial gains and losses	11.13	(0.05)	(8.66)	10.99	(36.88)	(4.56)	(0.28)	(10.85)	(6.93)	(49.59)
Fair Value gain on FVOCI investments	1.95	4.50	(5.84)	9.30	(7.17)	1.95	4.50	(5.84)	9.30	(7.17)
Tax relating to Items that will not be reclassified to profit or loss	(3.19)	(0.20)	2.46	(3.54)	8.56	0.79	(0.04)	2.36	0.95	11.14
Total comprehensive income	331.37	129.05	41.06	591.26	309.66	518.20	258.54	110.81	1,084.15	603.53
Profit attributable to :										
Owners of the company	320.19	102.95	75.77	563.10	403.13	286.60	221.57	115.54	797.46	637.44
Non Controlling Interest	-	-	-	-	-	0.27	21.02	(77.21)	42.65	(20.37)
Net Profit/Loss after taxes, non controlling interest	320.19	102.95	75.77	563.10	403.13	286.87	242.59	38.33	840.11	617.07
Total comprehensive income attributable to :										
Owners of the company	331.37	129.05	41.06	591.26	309.66	519.94	213.68	180.38	1,025.82	638.39
Non Controlling Interest	-	-	-	-	-	(1.74)	44.86	(69.57)	58.33	(34.86)
Total comprehensive income	331.37	129.05	41.06	591.26	309.66	518.20	258.54	110.81	1,084.15	603.53
Paid-up equity share capital (Face Value per share Rs. 5/-)	294.75	294.75								
Earnings Per Share (EPS) (Not Annualised)										
- Basic	5.43	1.75	1.29	9.55	6.84	4.86	3.76	1.96	13.53	10.81
- Diluted	5.43	1.75	1.29	9.55	6.84	4.86	3.76	1.96	13.53	10.81

Datamatics Global Services Limited

Segment Reporting

Operating segments are components of an enterprise for which discrete financial information is available that is evaluated regularly by the chief operating decision maker, in deciding how to allocate resources and assessing performance. The Group's chief operating decision maker is Vice Chairman and CEO.

The Group has organised itself into two business units, which form the operating segments for segment reporting.

The operating segments are :

- a. IT Services (IT)
- b. Business Process Management (BPM)

Particulars	(Rupees in million)				
	Quarter ended			Year ended	
	31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
Segment Revenue					
IT	1,187.01	1,581.82	1,781.34	5,873.34	7,071.14
BPM	1,645.89	1,448.73	1,322.47	5,617.19	4,962.10
Total	2,832.90	3,030.55	3,103.81	11,490.53	12,033.24
Less: Inter Segment Revenue	-	-	-	-	-
Revenue from Operations	2,832.90	3,030.55	3,103.81	11,490.53	12,033.24
Segment results					
IT	55.32	88.44	186.32	406.87	785.11
BPM	363.16	300.54	95.79	1,015.55	450.62
Total	418.48	388.98	282.11	1,422.42	1,235.73
Less: Inter Segment Revenue	-	-	-	-	-
Total Segment results	418.48	388.98	282.11	1,422.42	1,235.73
Unallocable Expenses	101.05	99.30	102.18	427.25	416.23
Share in profit of Joint Ventures	(2.87)	2.89	4.35	4.36	12.03
Exceptional Item	(13.43)	-	(157.72)	(13.43)	(157.72)
Other income	44.58	28.33	73.74	107.53	205.10
Profit before taxes	345.71	320.90	100.30	1,093.63	878.91
Tax expenses	58.84	78.31	61.97	253.52	261.84
Profit after tax	286.87	242.59	38.33	840.11	617.07

Segment Assets and Liabilities

The assets and liabilities used in the Group's business are not identified with any of the operating segments, as these are used interchangeably between the reportable segments. The management of the Group believes that it is currently not practicable to provide segment disclosures relating to total assets and total liabilities.

Datamatics Global Services Limited
Statement of Assets and Liabilities

(Rupees in millions)

Particulars	STANDALONE		CONSOLIDATED	
	AS AT		AS AT	
	31-Mar-21	31-Mar-20	31-Mar-21	31-Mar-20
	Audited	Audited	Audited	Audited
ASSETS				
Non-current assets				
Property, plant and equipment	922.57	910.34	1,155.00	1,180.09
Capital work-in-progress	-	4.09	-	7.33
Goodwill	287.02	386.25	724.50	1,947.92
Other intangible assets	17.03	54.47	81.63	165.18
Right-to-use assets	34.67	12.92	173.27	172.85
Intangible assets under development	-	-	-	3.71
Financial assets				
i. Investments	2,263.66	2,022.82	106.02	108.14
ii. Loans	0.27	0.55	0.27	1.30
iii. Other financial assets	55.38	66.93	131.43	138.60
Deferred tax assets	130.35	248.93	153.88	50.31
Non-current tax assets	92.56	138.04	133.46	159.29
Other non-current assets	5.99	4.00	6.82	4.56
Total non-current assets	3,809.50	3,849.34	2,666.28	3,939.28
Current assets				
Financial assets				
i. Investments	879.60	111.49	1,459.25	254.95
ii. Trade receivables	948.49	1,250.87	1,835.01	2,724.51
iii. Cash and cash equivalents	169.00	426.60	990.95	1,948.17
iv. Bank balances other than (iii) above	134.31	39.07	134.31	39.07
v. Loans	18.80	148.27	4.65	10.97
vi. Other financial assets	647.85	509.25	1,593.86	770.13
Current tax assets	75.32	48.26	75.32	49.49
Other current assets	102.00	99.97	321.03	351.27
Assets classified as held for sale	-	-	-	12.50
Total current assets	2,975.37	2,633.78	6,414.38	6,161.06
Total assets	6,784.87	6,483.12	9,080.66	10,100.34
EQUITY AND LIABILITIES				
Equity				
Equity share capital	294.75	294.75	294.75	294.75
Other Equity	5,299.43	4,708.19	6,864.64	6,564.18
Equity attributable to owners of the Group	5,594.18	5,002.94	7,159.39	6,858.93
Non-controlling interests	-	-	(6.94)	220.15
Total equity	5,594.18	5,002.94	7,152.45	7,079.08
LIABILITIES				
Non-current liabilities				
Financial liabilities				
i. Lease liabilities	15.67	-	105.00	109.44
ii. Other financial liabilities	5.74	33.80	5.74	52.25
Provisions	176.08	162.75	272.15	278.49
Total non-current liabilities	197.49	196.55	382.89	440.18
Current liabilities				
Financial liabilities				
i. Borrowings	-	487.50	-	964.64
ii. Trade payables				
Dues of Micro and small enterprises	7.88	5.62	7.88	5.63
Dues other than Micro and small enterprises	645.59	503.42	887.51	891.67
iii. Other financial liabilities	35.46	28.91	41.21	95.21
iv. Lease liabilities	19.78	15.66	95.68	109.11
Provisions	38.62	35.04	90.94	68.46
Current tax liabilities	-	-	27.59	15.22
Other current liabilities	245.87	207.48	394.51	431.14
Total current liabilities	993.20	1,283.63	1,545.32	2,581.08
Total liabilities	1,190.69	1,480.18	1,928.21	3,021.26
Total equity and liabilities	6,784.87	6,483.12	9,080.66	10,100.34

NOTES:

- 1 The audited consolidated financial results and the audited standalone financial results of the Company for the quarter and year ended March 31, 2021 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on May 26, 2021.
- 2 The audited standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- 3 The Company has an investment in the standalone financial statements of Rs. 646.52 million in two of its wholly owned subsidiaries and has also extended advances of Rs. 0.05 million to these subsidiaries as on March 31, 2021. The net worth of these subsidiaries as on March 31, 2021 is Rs. 509.11 million which is lower than the amount of investment. The investment is for long term and of strategic nature. As the management is confident of turning around these subsidiaries in the near future and hence, no provision for diminution in the value of investment and advances has been considered necessary by the management.
- 4 **(a) Consolidated** - The Group and its joint venture entity have assessed the possible effects that may result from the COVID-19 pandemic on the carrying amounts of receivables, unbilled revenues, goodwill, intangibles, investments and other assets / liabilities. Based on the current indicators of economic conditions, the Group and its joint venture entity expects to recover the carrying amount of all its assets. The actual impact of the COVID-19 pandemic may be different from that estimated as at the date of approval of these consolidated financial results and the Group and its joint venture entity will continue to closely monitor any material changes to the economic conditions in the future.
(b) Standalone - The company has assessed the possible effects that may result from the COVID-19 pandemic on the carrying amounts of receivables, unbilled revenues, goodwill, intangibles, investments and other assets / liabilities. Based on the current indicators of economic conditions, the company expects to recover the carrying amount of all its assets. The actual impact of the COVID-19 pandemic may be different from that estimated as at the date of approval of these standalone financial results and the company will continue to closely monitor any material changes to the economic conditions in the future.
- 5 The Company, vide Board Meeting dated November 13, 2019, had approved the amalgamation of Datamatics Digital Limited (formerly known as Techjini Solutions Private Limited) ("DDL"), a wholly owned subsidiary of the Company, with Datamatics Global Services Limited (DGSL) through a Scheme of Arrangement u/s 230-232 of the Companies Act, 2013 ("Scheme") with an Appointed Date of June 01, 2019. Since DDL is a wholly owned subsidiary of the Company, no further shares would be required to be issued by the Company since the entire share capital of DDL is held by the Company. The Company and DDL have complied with all the requisite filings as per directions of the National Company Law Tribunal, Mumbai Bench ("NCLT"). The NCLT has passed the order of DGSL-DDL merger vide order no. CP (CAA) 970/30-232/MB/2020 dated November 06, 2020. Hence owing to the fact that DDL was merged with DGSL w.e.f. June 01, 2019, the accounting effect of the merger was given in the standalone books of accounts of DGSL in the previous quarter. Consequently all relevant previous year / quarter figures pertaining to standalone financial statements have also been restated.
- 6 The date of implementation of the Code on Wages, 2019 and the Code on Social Security 2020 is yet to be notified by the Government. The Ministry of Labour and Employment has released draft rules for the Code on Social Security 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Group will assess the impact of these Codes and give effect in the financial results when the Rules / Schemes thereunder are notified.
- 7 The Group has entered into a stock redemption agreement to dispose off the entire stake in one of the subsidiaries "Cignex Datamatics Inc" (Cignex). As a result, w.e.f. January 01, 2021, Group's control over Cignex and its subsidiaries has shifted and they have ceased to be a subsidiary and step down subsidiaries.
- 8 **Exceptional Item**
(a) Consolidated -
 1. Exchange gains of Rs. 315.96 million, arising from buy back of equity capital and redemption of preference capital held in overseas subsidiaries.
 2. Profit on divestment of Rs. 36.50 million, of Cignex Datamatics Corporation BVI.
 3. Impairment charges of Rs. 365.89 million, created on goodwill, investment and other assets of some subsidiaries, based on management's assessment of changes in market conditions
 4. During the previous year, On April 20, 2020, Duo Consulting Inc. ("Duo"), a subsidiary of Cignex Datamatics Inc. (Cignex USA), entered into a sale and assignment agreement ("Asset Purchase Agreement") with a third party. Under the terms of the agreement, Duo has agreed to sell contracts and computer system, assign its employees along with customer contracts, and business IT systems. Consequently, the Management of the Holding Company, in its annual assessment for goodwill impairment, has impaired the goodwill associated with Duo amounting to Rs. 157.72 million in the consolidated financial results.**(b) Standalone** -
 1. Exchange gain of Rs. 121.54 million, arising from redemption of preference share capital held in its overseas subsidiary.
 2. Realized gain of Rs. 306.39 million, on fair value of financial assets relating to redemption of preference capital held in its overseas subsidiaries.
 3. Impairment charge of Rs. 99.24 million, created on the goodwill of an acquired business segment, based on management's assessment of changes in market conditions.
- 9 The figures for quarter ended March 31, 2021 and March 31, 2020 are balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures up to the third quarter of the relevant financial year.
- 10 Previous quarter / year figures have been appropriately regrouped, recasted and reclassified wherever necessary to conform to the current year presentations.

For and on behalf of the Board
Datamatics Global Services Limited

Place : Mumbai
Date : 26th May, 2021

Rahul L. Kanodia
Vice Chairman & CEO

Datamatics Global Services Limited
Cash flow Statement

(Rupees in million)

Particulars	STANDALONE	STANDALONE	CONSOLIDATED	CONSOLIDATED
	Year ended	Year ended	Year ended	Year ended
	31-Mar-21	31-Mar-20	31-Mar-21	31-Mar-20
	Audited	Audited	Audited	Audited
A.Cash flow from operating activities				
Profit before share of Net Profit of Joint Ventures and Tax	764.99	551.38	1,089.27	866.88
Adjustments for :				
Depreciation and amortisation expense	108.22	111.46	275.32	263.91
Provision for doubtful debts, advances	11.33	32.62	70.29	45.47
Impairment of goodwill and other assets	99.24	-	365.89	157.72
Sundry balance written off / (back) (net)	(6.34)	2.55	(9.69)	(10.12)
Lease Rent Ind AS 116 impact	(1.97)	(1.88)	19.54	(20.39)
Unrealised foreign exchange (gain) / loss	4.33	(16.21)	(80.83)	(24.03)
Exchange gain on sale of investment	(121.54)	-	(121.54)	-
Exchange gain on buy back of shares	-	-	(194.43)	-
(Profit) / loss on sale fixed assets (net)	(0.64)	(0.45)	(1.17)	(0.82)
Interest expense	22.15	17.82	28.26	23.96
Unrealised gain on fair value of financial assets	8.49	(8.80)	(6.42)	11.66
Realised gain on fair value of financial assets	(306.39)	-	-	-
Profit on sale of investments	(16.03)	(16.84)	(21.04)	(26.63)
Loss/(Profit) on sale disposal of subsidiary	-	-	(36.50)	4.85
Dividend income	(51.17)	(13.98)	(0.76)	(3.71)
Interest income	(15.34)	(11.00)	(26.01)	(4.01)
Operating profit before working capital changes	499.33	646.67	1,350.18	1,284.73
Adjustments for :				
(Increase) / Decrease in trade receivables	283.39	(255.20)	545.09	(271.97)
(Increase) / Decrease in loans	0.45	(129.26)	1.59	(8.33)
(Increase)/ Decrease in other financial and non-financial assets	(245.76)	(66.55)	(806.03)	(215.77)
Increase/(Decrease) in trade payables	160.38	100.64	184.77	147.97
Increase/(Decrease) in other financial and non-financial liabilities	72.42	110.81	(1.74)	214.21
Cash generated from operations	770.21	407.11	1,273.86	1,150.84
Direct taxes paid (net)	(72.26)	(158.29)	(256.11)	(316.03)
Net cash flow from operating activities (A)	697.95	248.82	1,017.75	834.81
B. Cash flow from investing activities				
Purchase of fixed assets / capital work-in-progress	(78.94)	(71.17)	(164.18)	(210.14)
Sale of fixed assets	0.64	1.22	1.69	5.37
Investment in subsidiaries/ acquisition of subsidiary & non controlling interest	(343.00)	(109.11)	(5.71)	(124.22)
Proceeds on disposal of subsidiaries	-	-	538.48	-
Redemption of preference shares of subsidiaries	677.45	-	-	-
(Purchase) / Sale of investments (net)	(763.93)	115.95	(1,224.09)	216.95
Dividend received from others	0.67	3.27	0.76	3.71
Dividend received from joint venture	50.50	10.71	50.50	10.71
Interest received	11.40	1.52	9.60	1.12
Net cash flow used in investing activities (B)	(445.21)	(47.61)	(792.95)	(96.50)
C. Cash flow from financing activities				
Proceeds from / (Repayment) of short-term borrowings	(487.50)	225.00	(964.64)	605.86
Issue / (Buy back) of Equity Shares	-	-	4.05	-
Dividend paid including dividend tax	-	(68.87)	-	(68.87)
Interest paid	(22.84)	(17.13)	(29.24)	(22.98)
Net cash flow used in financing activities (C)	(510.34)	139.00	(989.83)	514.01
Net cash flow during the year (A+B+C)	(257.60)	340.21	(765.03)	1,252.32
Cash and cash equivalents at the beginning of the year	426.60	65.33	1,948.17	696.18
Less: Cash and cash equivalents of disposal on subsidiaries	-	21.06	(192.19)	(0.33)
Net cash and cash equivalents at the end of the year	169.00	426.60	990.95	1,948.17

M L BHUWANIA AND CO LLP

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT ON QUARTERLY AND YEAR TO DATE AUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To
The Board of Directors of
DATAMATICS GLOBAL SERVICES LIMITED

Draft Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **DATAMATICS GLOBAL SERVICES LIMITED** ("Holding Company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group") and its joint venture entity for the quarter and year ended March 31, 2021 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements / financial information of subsidiaries and joint venture entity, these consolidated financial results:

- i. include the results of the entities listed in Annexure A;
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- iii. give a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated net profit, other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the



M L BHUWANIA AND CO LLP

CHARTERED ACCOUNTANTS

Group and its joint venture entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained along with the consideration of audit report of other auditors referred to in the paragraph titled "Other Matters" below, is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.

Management's and Board of Directors' Responsibilities for the Consolidated Financial Results

These consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group including its joint venture entity in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Management and Board of Directors of the entities included in the Group and of its joint venture entity are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act; for safeguarding of the assets of the each entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Management and Board of Directors of the entities included in the Group and of its joint venture entity are responsible for assessing the ability of the respective entity and of its joint venture entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.



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The respective Board of Directors of the companies included in the Group and of its joint venture entity are responsible for overseeing the financial reporting process of the entities in the Group and of its joint venture entity.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing an opinion through a separate report on the complete set of consolidated annual financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its joint venture entity to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our



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conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its joint venture entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results / financial information of the entities within the Group and its joint venture entity to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para titled as "Other Matters" in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

1. The consolidated financial results include the audited financial results of nine subsidiaries (including four step down subsidiaries) which reflect unconsolidated total assets of Rs. 6,869.85 million as at March 31, 2021, unconsolidated total revenue of Rs. 2,338.86 million and Rs. 8,024.18 million for the quarter and year ended March 31, 2021 respectively, unconsolidated net profit after tax of Rs. 142.82 million and Rs. 466.07 million and total comprehensive income of Rs. 68.87 million and Rs. 422.94 million for the quarter and year ended March 31, 2021 respectively and



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unconsolidated net outflow of cash 145.57 million for the year ended March 31, 2021 and also of a joint venture entity considered in the consolidated financial results whose financial statements reflect the Group's share of profit/(loss) of Rs. (2.92) million and Rs. 4.29 million and total comprehensive income/(loss) of Rs. (2.87) million and Rs. 4.36 million for the quarter and year ended March 31, 2021 respectively, which have been audited by their respective independent auditors. The independent auditors' reports on the financial statements / financial results / financial information of these entities have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the audit report of the other auditors and the procedures performed by us are as stated in the preceding paragraphs.

Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

2. The consolidated financial results include the unaudited financial statements certified by the Management of thirteen subsidiaries (including twelve step down subsidiaries) which reflect unconsolidated total assets of Rs. 71.28 million as at March 31, 2021, unconsolidated total revenue of Rs. 5.69 million and Rs. 1,640.66 million for the quarter and year ended March 31, 2021 respectively, unconsolidated net profit / (loss) after tax of Rs. (2.01) million and Rs. 109.45 million and total comprehensive income of Rs. (25.26) million and Rs. 116.09 million for the quarter and year ended March 31, 2021 respectively and unconsolidated net outflow of cash 340.97 million for the year ended March 31, 2021. The unaudited financial statements / financial results / financial information as approved by the respective Board of Directors of these companies have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries (including step down subsidiaries) is based solely on such unaudited financial statements / financial results / financial information. In our opinion and according to the information and explanations given to us by the Holding Company's Board of Directors, these financial statements / financial results / financial information are not material to the Group.

We are unable to comment upon the resultant impact, if any, on the consolidated net profit and other financial information of the consolidated financial results as at and for the year ended March 31, 2021.

Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the financial statements / financial results / financial information certified by the Board of Directors of the respective companies.



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3. The consolidated financial results for the quarter ended March 31, 2021 and for the corresponding quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of the year ended March 31, 2021 and March 31, 2020 and the published year to date figures up to the period December 31, 2020 and December 31, 2019, being the date of the end of the third quarter of the respective financial year, which were subject to limited review, as required under the Listing Regulations.

For and on behalf of
M L BHUWANIA AND CO LLP
Chartered Accountants
FRN: 101484W/W100197

Ashishkumar Bairagra
Partner
Membership No. 109931
UDIN: 21109931AAAABT9388

Place: Mumbai
Date: May 26, 2021

F- 11, 3rd Floor, Manek Mahal,
90, Veer Nariman Road, Churchgate,
Mumbai - 400 020, India.



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Annexure A to our report dated May 26, 2021

Sr. No.	Name	Subsidiary / Step down Subsidiary / Joint Venture
1	Datamatics Global Services Inc	Subsidiary
2	Datamatics Infotech Limited	Subsidiary
3	Datamatics Global Services Pty Limited	Subsidiary
4	Datamatics Global Technologies Limited	Subsidiary
5	Datamatics Global Technologies AG	Subsidiary
6	Datamatics Global Services FZLLC	Subsidiary
7	Datamatics Global Services BV	Step down Subsidiary
8	Datamatics Global Services Corp	Step down Subsidiary
9	Datamatics Robotics Software Inc	Step down Subsidiary
10	Datamatics Robotics Software Limited	Step down Subsidiary
11	LD Publishing and eRetail Limited#	Subsidiary
12	Datamatics Staffing Services Limited	Subsidiary
13	RJ Globus Solutions Inc	Step down Subsidiary
14	RJ Globus Inc	Step down Subsidiary
15	RJ Globus Solutions Private Limited	Step down Subsidiary
16	Cignex Datamatics Corporation\$	Step down Subsidiary
17	Cignex Datamatics, Inc*	Step down Subsidiary
18	Cignex Datamatics Technologies Limited*	Step down Subsidiary
19	Cignex Datamatics Pte Limited*	Step down Subsidiary
20	Cignex Datamatics GmbH*	Step down Subsidiary
21	Cignex Datamatics UK Ltd*	Step down Subsidiary
22	Lumina Datamatics Limited	Subsidiary
23	Lumina Datamatics Inc	Step down Subsidiary
24	Lumina Datamatics GMBH	Step down Subsidiary
25	LDR eRetail Limited	Step down Subsidiary
26	Lumina Datamatics Assessment & Analytics, LLC	Step down Subsidiary
27	Cybercom Datamatics Information Solutions Limited	Joint Venture

#strike off w.e.f. March 22, 2021

\$ Liquidated w.e.f. August 17, 2020

*ceased w.e.f. January 1, 2021



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INDEPENDENT AUDITOR'S REPORT ON QUARTERLY AND YEAR TO DATE AUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To

The Board of Directors of
DATAMATICS GLOBAL SERVICES LIMITED

Draft Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **DATAMATICS GLOBAL SERVICES LIMITED** ("the Company") for the quarter and year ended March 31, 2021 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- ii. give a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, other comprehensive income and other financial information for the quarter and year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.



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Emphasis of Matter

We draw attention to Note no. 3 of the standalone financial results, where it is stated that the Company has an investment of Rs. 646.52 million in two of its wholly owned subsidiaries and has also extended loans and advances of Rs. 0.05 million to these subsidiaries as on March 31, 2021. The total net worth of these subsidiaries as on March 31, 2021 is Rs. 509.11 million which is lower than the total amount of investment. The investment is for long term and of strategic nature. As the management is confident of turning around these subsidiaries in the future, no provision for diminution in the value of investment has been considered necessary by the management.

Our opinion is not modified in respect of this matter.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act; for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.



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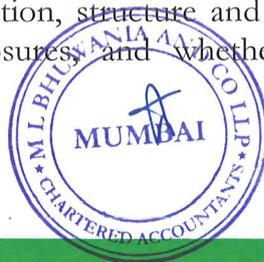
CHARTERED ACCOUNTANTS

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing an opinion through a separate report on the complete set of standalone annual financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results



M L BHUWANIA AND CO LLP

CHARTERED ACCOUNTANTS

represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone financial results for the quarter ended on March 31, 2021 and for the corresponding quarter ended March 31, 2020 are the balancing figures between the audited figures in respect of the year ended on March 31, 2021 and March 31, 2020 and the published year to date figures up to the period December 31, 2020 and December 31, 2019, being the date of the end of the third quarter of the respective financial year, which were subject to limited review, as required under the Listing Regulations.

For M L BHUWANIA AND CO LLP
Chartered Accountants
FRN: 101484W / W100197



Ashishkumar Bairagra
Partner
Membership No. 109931
UDIN: 21109931AAAABS8558

Place: Mumbai
Date: May 26, 2021

F- 11, 3rd Floor, Manek Mahal,
90, Veer Nariman Road, Churchgate,
Mumbai - 400 020, India.



May 26, 2021

To,
BSE Limited
Phiroze Jeejeeboy Towers,
Dalal Street, Mumbai - 400 001
BSE Scrip Code: 532528

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East) Mumbai 400 051
NSE Code: DATAMATICS

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that, M/s. M. L. Bhuwania & Co LLP, Statutory Auditors of the Company have issued Audit Report with unmodified opinion on Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2021.

Kindly take the above on your record.
For **Datamatics Global Services Limited**


Sandeep Mantri
Chief Financial Officer

