

DTIL/BSE/2018/138

August 14, 2018

The Deputy General Manager
The Department of Corporate Services
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street
Mumbai – 400001

Sir,

Sub: Outcome of Board Meeting held on 14.08.2018
Un-Audited Financial Results for the Quarter ended 30-6-2018
Ref: Scrip Code 532329

In compliance with the provisions of the listing agreement this is to bring to your kind notice that at the Board Meeting of the Company held on 14.08.2018 at 10.30 A.M. at the registered office of the Company, the Board of Directors have considered and approved the following items which are submitted here with.


1. Un-Audited Stand Alone Financial Results for the Quarter ended 30.06.2018.
2. Un-Audited Consolidated Financial Results for the Quarter ended 30.06.2018
3. Limited Audit Review Reports for the Quarter ended 30.06.2018 for standalone and consolidated.

Please acknowledge receipt of the same.

Thanking you,

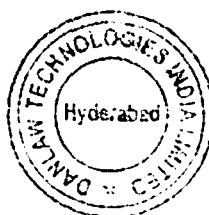
Yours sincerely,

For Danlaw Technologies India Limited

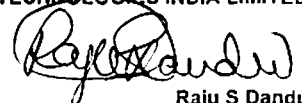
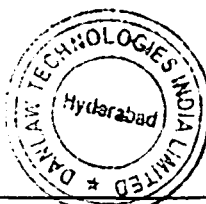

A V R K Varma
Compliance Officer
Encl: As detailed above



DANLAW TECHNOLOGIES INDIA LIMITED 43, Sagar Society, Road No.2, Banjara Hills, Hyderabad-500 034. Statement of Standalone Un-Audited Results for the Quarter Ended 30/06/2018 In accordance with the accounting standard (Ind AS)				
Particulars	Quarter ended			Rs. in lakhs
	30-06-2018	31-03-2018	30-06-2017	Year to date
(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Revenue from operations	590.11	689.77	361.50	1820.83
Other income	33.53	27.45	20.66	71.51
TOTAL REVENUE	623.64	717.22	382.16	1892.34
EXPENSES				
Cost of materials consumed	288.11	387.98	29.50	626.48
Purchase of Stock-in-Trade	10.49	11.40	44.32	56.27
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(4.56)	0.24	5.34	10.79
Employee benefits expense	200.38	216.56	186.69	772.79
Finance costs	-	0.02	-	0.63
Depreciation and amortization expense	6.26	5.03	4.41	18.75
Other expenses	71.51	51.33	57.06	245.64
TOTAL EXPENSES	572.19	672.56	327.32	1731.35
Profit before exceptional items and tax	51.45	44.66	54.84	160.99
Exceptional items [net credit / (charge)]	-	-	-	-
Profit before tax	51.45	44.66	54.84	160.99
Tax expense :				
Current tax	14.77	7.16	11.17	35.95
Deferred tax charge / (credit)	1.34	3.36	(1.86)	13.32
Profit / (Loss) for the period (A)	35.34	34.14	45.53	111.72
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified subsequently to profit or loss				
Remeasurements of the net defined benefit plans	0.87	8.77	(2.03)	2.68
Items that will be reclassified subsequently to profit or loss	-	-	-	-
OTHER COMPREHENSIVE INCOME FOR THE PERIOD (B)	0.87	8.77	(2.03)	2.68
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)	36.21	42.91	43.50	114.40
Paid up Equity Share Capital (face value of Rs.10 per share)	370.75	370.75	372.03	370.75
Other Equity	-	-	-	-
Earnings Per Share (face value of Rs.10 each)				
Basic	0.95	0.92	1.22	3.01
Diluted	0.95	0.92	1.22	3.01



[Handwritten Signature]

DANLAW TECHNOLOGIES INDIA LIMITED 43, Sagar Society, Road No 2, Banjara Hills, Hyderabad-500 034 Statement of Consolidated Un-Audited Results for the Quarter Ended 30/06/2018 In accordance with the accounting standard (Ind AS)				
Particulars	Quarter ended			Rs. in lakhs
	30-06-2018	31-03-2018	30-06-2017	Year to date
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
(Refer Notes Below)				
Revenue from operations	804.84	722.09	396.38	1958.07
Other income	34.37	29.09	20.36	72.85
TOTAL REVENUE	839.21	751.18	416.74	2030.92
EXPENSES				
Cost of materials consumed	423.29	387.98	29.50	626.48
Purchase of Stock-in-Trade	10.49	11.40	44.32	56.27
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(4.56)	0.24	5.34	10.79
Employee benefits expense	246.75	238.93	208.89	861.28
Finance costs	-	0.02	-	0.63
Depreciation and amortization expense	10.59	5.03	4.41	18.75
Other expenses	103.75	53.50	58.29	256.16
TOTAL EXPENSES	790.31	697.10	350.75	1830.36
Profit before exceptional and tax	48.90	54.08	65.99	200.56
Exceptional items [net credit / (charge)]	-	-	-	-
Profit / (Loss) before tax	48.90	54.08	65.99	200.56
Tax expense :				
Current tax	16.28	10.60	12.84	43.65
Deferred tax charge / (credit)	1.34	3.37	(1.86)	13.33
Profit / (Loss) for the period [A]	31.28	40.11	55.01	143.58
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified subsequently to profit or loss				
Remeasurements of the net defined benefit plans	0.87	8.77	(2.03)	2.66
Items that will be reclassified subsequently to profit or loss	-	-	-	-
Exchange difference on translation of foreign subsidiary	23.57	(15.13)	(1.49)	(5.64)
OTHER COMPREHENSIVE INCOME FOR THE PERIOD [B]	24.44	(6.36)	(3.52)	(2.96)
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD [A+B]	55.72	33.75	51.49	140.62
Paid up Equity Share Capital (face value of Rs.10 per share)	370.75	370.75	372.03	370.75
Other Equity				
Earnings Per Share (face value of Rs.10 each)				
Basic	0.84	1.08	1.48	3.87
Diluted	0.84	1.08	1.48	3.86
NOTES: 1. The above results were taken on record by the Board of Directors at its meeting held on August 14, 2018. 2. Previous year and corresponding quarter figures, wherever necessary, have been regrouped and recasted to confirm with those of the current quarter. 3. The other income includes interest on bank deposits and Exchange Gain / (Loss). 4. The Consolidated financial results represent those of Danlaw Technologies India Limited and its wholly owned subsidiaries, Danlaw Technologies Inc., USA, Danlaw Electronics Assembly Ltd (formerly known as Titan TimeProducts Ltd) 5. The Company has acquired Titan TimeProducts Limited during this quarter through Share Purchase Agreement on 18/6/2018/ and the financials from 19/6/18 to 30/6/18 are taken for consolidation.				
By the Order of the Board for DANLAW TECHNOLOGIES INDIA LIMITED  Raju S Dandu Managing Director DIN: 00073484				
				
Place: HYDERABAD Date : 14-08-2018				



Limited review report on the unaudited quarterly results for the quarter ended 30.06.2018

We have reviewed the accompanying statement of unaudited standalone financial results of M/s.DANLAW TECHNOLOGIES INDIA LIMITED for the quarter ended 30.06.2018 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the according standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the companies act 2013, read with relevant rules issued thereunder and accounting policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

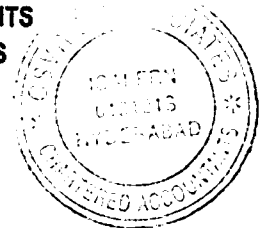
In our opinion and to the best of our information and according to the explanations given to us, the statement of financial results

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- (ii) gives a true and far view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the company for the three months period ended June, 2018.

Place : Hyderabad
Date : 14.08.2018

for CSV & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn. No. 012121S

G. Venkatesh
(CA.VENKATESH G.)
PARTNER
Membership No.239608





Limited Review Report

Review Report to

The Board of Directors of Danlaw Technologies India Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of **M/s.DANLAW TECHNOLOGIES INDIA LIMITED** (the Company) and its subsidiaries M/s. Danlaw Technologies Inc and Danlaw Electronics Assemble Limited for the quarter ended 30.06.2018 (the Statement) attached herewith, being submitted by the company pursuant to the requirements of regulation 33 of SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5,2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the according standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the companies act 2013, read with relevant rules issued thereunder and accounting policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the interim financial Statements / financial information of subsidiaries, whose interim financial statements reflect total revenue of \$1,20,914 and Rs.1,80,00,989/- for the quarter ended June 30, 2018 and total profit/(loss) before tax of \$10,084 and (Rs.9,29,218/-) for the quarter ended June, 2018, as considered in the consolidated financial statements.

In our opinion and to the best of our information and according to the explanations given to us, the statement of consolidated financial results

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- (ii) gives a true and far view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the group for the three months period ended June, 2018.

Place : Hyderabad
Date : 14.08.2018

for CSV & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn. No. 012121S

G. Venkatesh
(CA.VENKATESH G.)
PARTNER
Membership No.239608

