



# DAMODAR INDUSTRIES LIMITED

Date: August 06, 2021

To,  
The Manager – CRD  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400001  
Script Code: 521220

To,  
National Stock Exchange of India Limited  
The Corporate Relation Department,  
Exchange Plaza, Plot no. C/1, G Block  
Bandra - Kurla Complex  
Bandra (E) Mumbai - 400 051  
Script Symbol : DAMODARIND

**Subject: Outcome of the Board Meeting.**

Dear Sir/Madam,

With reference to the above subject, we would like to inform you that Board of Directors of the Company at their meeting held on today, inter-alia considered and approved the following:


- Approved the Unaudited Financial Results for the quarter ended on June 30, 2021, Pursuant to Reg 33(3) of the SEBI (LODR) Regulations, 2015, copy of UFR along with the Limited Review Report for the said Financials are enclosed herewith.
- Approved the holding 33rd AGM of the Company at 11:30 AM on Tuesday, September 14, 2021, via two-way Video Conferencing facility or other audio visual means, providing e-voting facility to the Members of the Company for the ensuring AGM and appointment of Scrutinizer for e-voting process.
- Approved the closure of Register of Members and Share Transfer Books of the Company from Saturday, September 11, 2021 to Tuesday, September 14, 2021 (both days inclusive), for the purpose of the 33rd Annual General Meeting of the Company to be held on Tuesday, September 14, 2021.
- Approved Notice of AGM and related business.

The meeting of the Board of Directors commenced at 3.00 P.M. and Concluded at 6.45 P.M.

We are arranging to publish the results in the Newspapers as per the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take the same on record.

Thanking you,  
For Damodar Industries Limited

  
Subodh Kumar Soni  
Company Secretary



Regd. Office : 19/22 & 27/30, Madhu Estate, Pandurang Budhkar Marg, Worli, Mumbai - 400 013.

Tel : + 91-22-66610301/02/08, + 91-22-49763180/3203

Factory : Survey No. 265 / 10 / 1, Demni Road, Dadra Village, D.& N. H. (U. T.) - 396 230 Tel.: 0260 3253390

T- 26, MIDC Amravati, Addl. Indl. Area, MIDC, Textile Park, Nandgaon Peth, Maharashtra - 444 901.

Email : cs@damodargroup.com | Website : www.damodargroup.com | GST No. : 27AAACD3850G1ZV | CIN : L17110MH1987PLC045575





# DAMODAR INDUSTRIES LIMITED

Regd. Office: 19/22 & 27/30, Madhu Estate, Pandurang Budhkar Marg, Worli, Mumbai - 400013  
Corporate Identity Number : L17110MH1987PLC045575  
Tel: +91 - 022 - 6661 0301 • Fax: 022- 6661 0308  
E-mail: cs@damodargroup.com website: www.damodargroup.com

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2021

Sr. No	Particulars	(Rs. In Lakhs)			
		Quarter Ended		Year Ended	
		30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
1	<b>Income from operations:</b>				
	(a) Net Sales/Income from operations:	20,266.36	21,531.09	5,483.68	56,763.97
	(b) Other Income	4.92	564.22	-	742.76
	<b>Total Income from Operations</b>	<b>20,271.28</b>	<b>22,095.31</b>	<b>5,483.68</b>	<b>57,506.73</b>
2	<b>Expenditure</b>				
	a) (Increase)/Decrease in stock in process & finished goods	334.60	90.85	400.71	1,990.08
	b) i) Raw Material Consumed	9,830.11	10,445.64	2,750.03	28,906.83
	ii) Goods Traded	5,843.32	5,806.50	1,297.49	13,705.90
	c) Finance costs	712.64	879.22	761.37	3,072.17
	d) Employees cost	798.41	893.32	313.08	2,605.26
	e) Depreciation and Amortization expenses	592.85	641.37	568.74	2,410.19
	f) Other expenditure	1,795.30	2,121.52	700.94	5,684.22
	<b>Total Expenses</b>	<b>19,907.23</b>	<b>20,878.42</b>	<b>6,792.36</b>	<b>58,374.65</b>
3	<b>Profit/(Loss) from Operations before Exceptional Items(1-2)</b>	<b>364.05</b>	<b>1,216.89</b>	<b>(1,308.68)</b>	<b>(867.92)</b>
4	<b>Exceptional Items</b>				
5	<b>Profit/(Loss) from Ordinary Activities before tax (3+4)</b>	<b>364.05</b>	<b>1,216.89</b>	<b>(1,308.68)</b>	<b>(867.92)</b>
6	<b>Tax Expense:</b>				
	a) Current Tax				
	b) Deferred Tax	113.74	397.92	409.71	(248.24)
	c) Prior year tax adjustment				
	d) MAT Credit Entitlement				
7	<b>Net Profit/(Loss) from Ordinary Activities after tax (5-6)</b>	<b>250.31</b>	<b>818.97</b>	<b>(898.97)</b>	<b>(619.68)</b>
8	<b>Extraordinary Items</b>				
9	<b>Net Profit/(Loss) for the period (7-8)</b>	<b>250.31</b>	<b>818.97</b>	<b>(898.97)</b>	<b>(619.68)</b>
10	<b>Other Comprehensive Income</b>				
	A. Item that will not be reclassified to profit or loss				
	(i) Remeasurement of Defined Benefit Plan (Net of Tax)		(4.78)	-	(4.78)
	B. Item that will be reclassified subsequently to profit or loss				
	(i) Change in fair value of Cash Flow Hedge	(2.02)	(10.93)	256.56	496.71
	<b>Other Comprehensive Income, net of tax</b>	<b>(2.02)</b>	<b>(15.71)</b>	<b>256.56</b>	<b>496.71</b>
11	<b>Total comprehensive Income for the period</b>	<b>248.29</b>	<b>803.26</b>	<b>(642.41)</b>	<b>(127.75)</b>
12	<b>Paid up share capital (Rs. 5 each)</b>	<b>1165.00</b>	<b>1165.00</b>	<b>1165.00</b>	<b>1165.00</b>
13	<b>Other Equity</b>				
14	<b>Earning Per Share Basic &amp; Diluted (In Rs.)</b>	<b>1.07</b>	<b>3.51</b>	<b>(3.66)</b>	<b>(2.66)</b>

### Notes:

- The above results for the quarter ended June 30, 2021 were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors in its Meeting held on August 6, 2021 and same were also subject to Limited Review by statutory auditors of the Company.
- Covid-19 has impacted the normal business operations of the Company since March 2020 by way of interruption in production, sales and other activities. The Company is closely monitoring the impact on various aspects of its business including its Customers / Vendors / Employee and other business partners. The Company has made assessment of liquidity position for the F.Y. 2021-22 including recoverability of carrying value of its assets such as loans, Investment, Inventories, receivables etc. The Company expects to fully recover the carrying amount of these assets. The impact assessment of Covid-19 is an ongoing process and may be different from that envisaged as at the approval of these financial results given the uncertainties associated with its nature and duration and the Company will continue to monitor all material changes to the entity's environment.
- The business activity of the Company falls within a single primary business segment viz "Textile Goods" and hence, there is no other reportable segment.
- The Company has adopted Ind AS 116, effective annual reporting period beginning April 1, 2019. The effective on adoption of Ind AS 116 on the financial results is insignificant.
- The figures for the previous financial period/year figures have been re-classified/re-arranged/re-grouped wherever necessary to make them comparable.

By the Order of the Board  
For Damodar Industries Limited

Place : Mumbai  
Date : August 6, 2021

Arunkumar Biyani  
Chairman



**Swati Kanse & Co.**

Chartered Accountants

Mobile : +91 9819589318

E-mail : kansewati@gmail.com

C-101, Gala Mansion, Opp. Jai Hind Cinema, Bhai Bal Mukund Marg, Chinchpokli (E), Mumbai - 400 012.

**INDEPENDENT AUDITORS' REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS**

To,  
The Board of Directors  
M/s. Damodar Industries Limited

We have reviewed the accompanying statement of unaudited financial results ("statement") of M/s. Damodar Industries Limited ('the Company') for the quarter ended June 30, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by SEBI from time to time.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to Note 2 of the accompanying financial results, which describes the uncertainties and the impact of Covid-19 pandemic on the Company's operations and results as assessed by the management. Our conclusion is not modified in respect of this matter.

For Swati Kanse & Company  
Chartered Accountants  
Firm Registration No : 132689W

*S. B. Kanse*

(Swati Kanse)

Proprietor

Membership No : 130690

UDIN : 21130690 AAAABE9456

Place : Mumbai, Date: August 06, 2021

