



VIAAN INDUSTRIES LTD.

Racing Towards A Billion Hearts

Date: - 14-02-2022

To,
Department of Corporate Services,
BSE Ltd.,
Ground Floor, P.J Towers,
Dalal Street, Fort,
Mumbai – 4000 001.

Sub: Outcome of Board Meeting held on 14th February 2022 under Regulation 30 of the SEBI (LODR) Regulations, 2015.

Ref: - Viaan Industries Limited (Script Code: 537524)

We hereby inform that the Board of Directors of the Company in its meeting held **14th February 2022** has considered approved the Unaudited Standalone Financial Results for the quarter and Nine months ended **31st December, 2021** along with the Limited review Report for the Quarter and nine months ended 31st December, 2021

The Board meeting started at **07:00 P.M. & concluded at 07:30 P.M.**

Thanking you,
For Viaan Industries Limited



Name: Shaiju Sukumaran Nair
Designation: Managing Director
DIN: 09305551

VIAAN INDUSTRIES LIMITED

CIN: L35100MH1982PLC264042

Saisha Bungalow No. 10/87, Mhada, SVP Nagar, Janki Devi School Road, Versova, Andheri West, Mumbai - 400053.
Mail ID: info@v-ind.com / Website: / Tel No: 022 6229 9999

Statement of Standalone Unaudited Financial Result for the quarter and nine months ended 31st December, 2021

		(Rupees in lakhs except for share data)					
	Particulars	Quarter ended		Nine Months Ended		Year ended	
		31st December, 2021	30th September 2021	31st December, 2020	31st December, 2021	31st December, 2020	31st March, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	-	71.99	(13.14)	72.26	351.74	357.89
II	Other Income	3.77	0.03	0.01	3.83	51.87	20.39
III	Total Income (I+II)	3.77	72.02	(13.13)	76.08	403.61	378.28
IV	EXPENSES						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	4.00	296.78	341.19
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	(4.00)	-	(44.41)
	Employee benefits expense	5.36	4.41	11.48	20.35	35.29	44.00
	Finance costs	-	51.76	0.52	51.76	2.02	2.34
	Depreciation and amortization expense	3.07	4.94	2.00	12.84	6.20	11.99
	Other expenses	4.91	14.81	62.27	40.47	149.90	179.31
	Total expenses (IV)	13.34	75.93	76.27	125.43	490.19	534.41
V	Profit/(loss) before exceptional items and tax (I-IV)	(9.57)	(3.91)	(89.40)	(49.35)	(86.58)	(156.13)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	(9.57)	(3.91)	(89.40)	(49.35)	(86.58)	(156.13)
VIII	Tax expense:	-	-	-	-	-	-
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	(10.27)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(9.57)	(3.91)	(89.40)	(49.35)	(86.58)	(166.40)
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(9.57)	(3.91)	(89.40)	(49.35)	(86.58)	(166.40)
XIV	Other Comprehensive Income	-	-	-	-	-	-
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(9.57)	(3.91)	(89.40)	(49.35)	(86.58)	(166.40)
	Paid up Equity Share Capital (No of Shares)	11,02,43,100.00	11,02,43,100.00	11,02,43,100.00	11,02,43,100.00	11,02,43,100.00	10,95,83,100.00
	Face Value	1.00	-	1.00	1.00	1.00	1.00
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic	(0.01)	(0.00)	(0.08)	(0.04)	(0.08)	(0.15)
	(2) Diluted	(0.01)	(0.00)	(0.08)	(0.04)	(0.08)	(0.15)
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)						
	(1) Basic	(0.01)	(0.00)	(0.08)	(0.04)	(0.08)	(0.15)
	(2) Diluted	(0.01)	(0.00)	(0.08)	(0.04)	(0.08)	(0.15)

Note: Pending to be finalised

- The Statement of Audited Financial Result for the Quarter and Nine Months Ended December 31, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on **14th February 2022**.
- The previous period figures have been regrouped wherever necessary.
- The Statutory Auditors of the Company have carried out a "Auditor Report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The Company has adopted Indian Accounting Standards (Ind AS) with effect from 01st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
- The above results for the Quarter and Nine Months Ended December 31, 2021 along with Limited Review Report has been approved by the Board of Directors of the Company on **14th February 2022**.
- The Company has assessed the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of Receivables, Inventories, Investments and other assets / liabilities. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources of Information. As on current date, the Company has concluded that the Impact of COVID - 19 is not material based on these estimates.
- The Company has incurred net loss (after other comprehensive income) of Rs. 9.57 lakhs and Rs. 49.35 lakhs for the quarter and nine months ended 31 December 2021, respectively, and as of that date, the Company has negative retained earnings of Rs. 1435.09 lakhs and negative net worth of Rs. 332.65 lakhs.

For and behalf of Board of Viaan Industries Ltd

Place: Mumbai
Date:

Name: Shaiju Sukumaran Nair
Designation: Managing Director
DIN: 09305551



VIAAN INDUSTRIES LIMITED
L52100MH1982PLC291306

Saisha Bungalow No. 10/87, Mhada, SVP Nagar, Janki Devi School Road, Versova, Andheri West, Mumbai – 400053.

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Unaudited Standalone Segment Information for the Quarter ended 31st December, 2021

Particulars	Quarter ended			Nine Months Ended		
	3 months ended 31st December, 2021	3 months ended 30th September 2021	Corresponding 3 months ended in the previous year 31st December 2020	Year to date figure for current period ended 31st December 2021	Year to date figure for current period ended 31st December 2020	Year Ended 31st March 2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a) Segment – A						
(b) Segment – B	-	70.26	-24.60	70.53	310.42	335.02
(c) Segment – C	-		11.46		41.29	22.86
(d) Segment....						20.39
e) Unallocated	3.77	1.76		5.56	39.44	
Total	3.77	72.02	-13.14	76.08	391.15	378.27
Less: Inter Segment Revenue	-	-				-
Net sales/Income From Operations	3.77	72.02	-13.14	76.08	391.15	378.27
2. Segment Results (Profit)(+)/ Loss (-)) before tax and interest from Each segment)#						
(a) Segment – A						
(b) Segment – B		47.85	-89.41	11.98	38.25	
(c) Segment – C					-85.41	
(d) Segment....						
e) Unallocated	-9.57	47.85		-9.57	7.40	-156.13
Total	-9.57	47.85	-89.41	2.41	-39.76	-156.13
Less: i) Interest**		51.76		51.76		-
(ii) Other Un-allocable Expenditure net off						-
(iii) Un-allocable income						-
Total Profit Before Tax	-9.57	-3.91	-89.41	-49.35	-39.76	-156.13
3. Capital Employed (Segment assets)						
(a) Segment – A	-	-	-	-	-	-
(b) Segment – B	-	-	-	-	-	-
(c) Segment – C	-	-	-	-	-	-
(d) Segment....	-	-	-	-	-	-
e) Unallocated						
3. Capital Employed (Segment Liabilities)						
(a) Segment – A	-	-	-	-	-	-
(b) Segment – B	-	-	-	-	-	-
(c) Segment – C	-	-	-	-	-	-
(d) Segment....	-	-	-	-	-	-
e) Unallocated						
Total		-	-	-	-	-

*strike off whichever is not applicable

Profit/loss before tax and after interest in case of segments having operations which are primarily of financial nature.

** Other than the interest pertaining to the segments having operations which are primarily of financial nature.



Bansal Bansal & Co.

Chartered Accountants

Limited Review Report on Unaudited quarterly standalone financial results of Viaan Industries Limited under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
VIAAN INDUSTRIES LTD.**

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of **VIAAN INDUSTRIES LTD.** ("the Company") for the quarter ended **31st December 2021** together with notes thereon ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We draw attention to Note 7 to the accompanying Statement which describes that the Company has incurred net loss (after other comprehensive income) of Rs. 9.57 lakhs and Rs. 49.35 lakhs for the quarter and nine months ended 31 December 2021 which have resulted in complete erosion of its net worth and the current liabilities have exceeded its current assets by Rs. 332.65 lakhs as at 31st December 2021. These conditions, together with uncertainties relating to the impact of the ongoing Covid-19 pandemic on the operations of the Company as described in Note 6 to the accompanying Statement and other matters set forth in the aforesaid note, indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern.
5. We draw attention to Note 8 to the accompanying Statement which describes the GST notice received for FY.2017-18 wherein the department had raised a demand of Rs.4,53,96,456/- and the company has paid Rs. 15,87,289/- as deposit and filed an appeal on 03.02.2022. The above proceedings may lead to a future liability of GST payable to the department. The final outcome of these litigation is presently unascertainable. Further, based on the management's assessment and legal advice obtained, the management is of the view that no liability shall accrue and hence no adjustment has been made to the accompanying Statement in respect of aforesaid matters. We also draw attention to Note.8 which states that due to account being freeze the company is unable to make the payment for few of the remaining TDS liability.

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Bansal Bansal & Co.

Chartered Accountants

6. Based on our review conducted and procedures performed as stated in paragraph 3 and except stated in paragraph 4 and 5, nothing has come to our attention that causes us to believe that the accompanying unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bansal Bansal & Co.
Chartered Accountants
FRN: 100986W

Jatin Bansal

Jatin Bansal
Partner

Membership No.135399
UDIN: 22125399AC0XPC3970

Place : Mumbai
Dated : 14th February, 2022