



VIAAN INDUSTRIES LTD.

Racing Towards A Billion Hearts

14th February, 2020

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

REF: VIAAN INDUSTRIES LIMITED (SCRIP CODE: 537524)

Sub: Outcome of Board Meeting held on 14th February, 2020 pursuant to Regulation 33 and 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

The Board of Director of the Company in its meeting held on **Friday 14th February, 2020** had inter alia considered and approved;

- 1) The Standalone and consolidated unaudited financial results along with the Limited Review Report for the quarter and Nine Month ended 31st December, 2019, pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.
- 2) Re-appointment of Mr. Ripu Sudan Kundra as Managing Director of the Company w.e.f 01st February, 2020 for the period of 5 years, subject to shareholders' approval.
- 3) Approving the Notice of Postal Ballot to obtain approval of Shareholders for the following items:
 - issue of 660,000 Equity shares on preferential basis to strategic investor not forming part of Promoters Group.
 - Re-appointment of Mr. Ripu Sudan Kundra as Managing Director of the Company

The aforesaid Meeting was concluded at 04.00 P.M.

You are requested to take the same on record.

Thanking you,

For Viaan Industries Limited

Shraddha Bagwe
Company Secretary & Compliance Officer



VIAAN INDUSTRIES LIMITED

L52100MH1982PLC291306

702, 7th Floor, Shalimar Morya Park, Andheri West, Mumbai-400053

Email Id: info@v-ind.com , Contact No.022-49179999

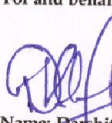
Statement of Unaudited Financial Result for the Quarter and Nine Months ended 31st December, 2019-Standalone

	Particulars	Quarter ended			Nine Month ended		(Rupees in lacs)
		31st December, 2019	30th September, 2019	31st December, 2018	31st December, 2019	31st December, 2018	Year ended 31st March, 2019
	REVENUE	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	295.58	253.28	1,650.01	1,141.60	7,234.25	7,739.91
II	Other Income	9.32	42.00	1.38	80.05	14.65	6.13
III	Total Income (I+II)	304.90	295.28	1,651.39	1,221.65	7,248.90	7,746.04
IV	EXPENSES						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	36.73	25.76	1,200.41	594.83	6,154.10	7,244.51
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	532.25	(116.27)	(3.92)	250.88	(171.85)	(414.95)
	Employee benefits expense	68.31	72.33	106.69	223.58	285.42	406.32
	Finance costs	1.51	1.80	2.63	5.40	6.69	9.06
	Depreciation and amortization expense	7.19	7.30	11.04	21.98	32.78	43.97
	Other expenses	379.17	365.42	322.95	893.81	814.98	443.13
	Total expenses (IV)	1,025.14	356.35	1,639.80	1,990.49	7,122.12	7,732.04
V	Profit/(loss) before exceptional items and tax (I- IV)	(720.24)	(61.07)	11.60	(768.85)	126.80	14.01
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	(720.24)	(61.07)	11.60	(768.85)	126.80	14.01
VIII	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	12.84
	Profit (Loss) for the period from continuing operations (VII-VIII)	(720.24)	(61.07)	11.60	(768.85)	126.80	9.07
IX	Profit/(loss) from discontinued operations	-	-	-	-	-	-
X	Tax expense of discontinued operations	-	-	-	-	-	-
XI	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XII	Profit/(loss) for the period (IX+XII)	(720.24)	(61.07)	11.60	(768.85)	126.80	10.24
XIII	Other Comprehensive Income	-	-	-	-	-	-
XIV	A (i) Items that will not be reclassified to profit or loss	-	-	(0.75)	-	0.76	0.57
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(720.24)	(61.07)	10.85	(768.85)	127.60	10.81
	Paid Up Equity Share Capital	1,095.83	1,095.83	1,095.83	1,095.83	1,095.83	1,095.83
	Face Value	1.00	1.00	1.00	1.00	1.00	1.00
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic	(0.66)	(0.06)	0.01	(0.70)	0.12	0.01
	(2) Diluted	(0.66)	(0.06)	0.01	(0.70)	0.12	0.01
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share(for discontinued & continuing operations)						
	(1) Basic	(0.66)	(0.06)	0.01	(0.70)	0.12	0.01
	(2) Diluted	(0.66)	(0.06)	0.01	(0.70)	0.12	0.01

Note:

1	The above unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 14th February 2020
2	The previous period figures have been regrouped wherever necessary.
3	The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
4	The Company has adopted Indian Accounting standards (Ind AS) with effect from 01st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
5	The Provision for Current tax and deferred Tax will be made at the end of the year

For and behalf of Board Viaan Industries Limited


INDUSTRIES LTD.
 Mumbai
 Name: Darshit Shah
 Designation: Executive Director & CFO
 DIN:06614591

Place: Mumbai
Date: 14/02/2020

Bansal Bansal & Co.

Chartered Accountants


INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

**To THE BOARD OF DIRECTORS OF
VIAAN INDUSTRIES LTD**

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of **VIAAN INDUSTRIES LTD.** ("the Company") for the quarter ended **December 31, 2019** and year to date results for the period from **01st April, 2019 to 31st December, 2019** together with notes thereon ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bansal Bansal & Co.
Chartered Accountants
FRN: 100986W

Jatin Bansal
Jatin Bansal
Partner
Membership No. 135399



Place : MUMBAI
Dated : 14th February, 2020
UDIN : 20135399AAAAJ8344

VIAAN INDUSTRIES LIMITED

L52100MH1982PLC291306

702, 7th Floor, Shalimar Morya Park, New link Road, Andheri West, Mumbai-400053

Email Id: info@v-ind.com, Contact No.022-49179999

Statement of Unaudited Financials Result for the quarter and Nine Months ended 31st December, 2019-Consolidated

(Rupees in lacs)

	Particulars	Quarter ended			Nine Months ended		Year ended
		31st December, 2019	30th September, 2019	31st December, 2018	31st December, 2019	31st December, 2018	31st March, 2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	295.58	954.80	3,150.23	3,242.47	16,528.67	19,649.11
II	Other Income	10.39	42.00	1.38	81.12	29.69	20.55
III	Total Income (I+II)	305.97	996.81	3,151.61	3,323.59	16,558.35	19,669.66
IV	EXPENSES						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	36.73	658.61	2,537.18	2,516.74	14,163.44	17,611.20
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	532.25	(116.27)	(3.92)	250.88	(171.85)	(414.95)
	Employee benefits expense	69.38	75.23	109.55	230.38	293.89	417.48
	Finance costs	1.51	1.80	2.63	5.40	6.69	9.06
	Depreciation and amortization expense	7.19	7.30	11.04	21.98	32.78	43.97
	Other expenses	379.17	369.95	333.35	905.30	850.12	489.33
	Total expenses (IV)	1,026.21	996.62	2,989.83	3,930.67	15,175.07	18,156.10
V	Profit/(loss) before exceptional items and tax (I-IV)	(720.24)	0.18	161.78	(607.09)	1,383.27	1,513.56
VI	Exceptional Items	931.19	-	-	931.19	-	-
VII	Profit/(loss) before tax (V-VI)	(1,651.43)	0.18	161.78	(1,538.28)	1,383.27	1,513.56
VIII	Tax expense:						
	(1) Current tax	-	-	-	-	-	12.84
	(2) Deferred tax	-	-	-	-	-	9.07
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(1,651.43)	0.18	161.78	(1,538.27)	1,383.27	1,509.79
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(1,651.43)	0.18	161.78	(1,538.27)	1,383.27	1,509.79
XIV	Other Comprehensive Income	-	-	-	-	-	-
	A (i) Items that will not be reclassified to profit or loss	-	-	(0.75)	0.01	0.76	0.57
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(1,651.43)	0.18	161.03	(1,538.27)	1,384.04	1,510.36
	Paid up Equity Share Capital	1,095.83	1,095.83	1,095.83	1,095.83	1,095.83	1,095.83
	Face Value	1.00	1.00	1.00	1.00	1.00	1.00
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic	(1.51)	0.00	0.15	4.14	1.88	1.38
	(2) Diluted	(1.51)	0.00	0.15	(1.45)	1.88	1.38
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations)						
	(1) Basic	(1.51)	0.00	0.15	1.13	1.88	1.38
	(2) Diluted	(1.51)	0.00	0.15	1.13	1.88	1.38

Note:

- The above unaudited financials result were approved by Board of Directors and reviewed by Audit Committee in their meeting held on 14th February, 2020
- The previous period figures have been regrouped wherever necessary.
- The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The Company has adopted Indian Accounting standards (Ind AS) with effect from 01st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
- The Provision for Current tax and deferred Tax will be made at the end of the year
- Exceptional Items represent write off of Trade Receivables arising out of Ordinary business of viaan DMCC (Subsidiary)

For and behalf of Board Viaan Industries Limited

Place: Mumbai
Date: 14/02/2020

Name: Darshit Shah
Designation: Executive Director & CFO
DIN:06614591



Bansal Bansal & Co.

Chartered Accountants

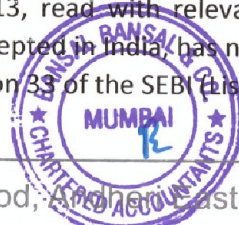
INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS.

**TO THE BOARD OF DIRECTORS OF
VIAAN INDUSTRIES LTD**

1. We have reviewed the accompanying consolidated Ind AS financial statements of **VIAAN INDUSTRIES LTD.** ("the Parent Company") and its subsidiary (the Parent Company and its subsidiary together referred to as "the Group"), for the quarter ended **December 31, 2019** and year to date results for the period from **01st April, 2019 to 31st December, 2019** ('the statement') being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Viaan Industries DMCC (**Subsidiary**)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ("Ind AS") as specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Listing Obligations



Bansal Bansal & Co.

Chartered Accountants

and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of 1 subsidiary included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs. 1.07lacs and Rs.2111.16 lacs, total netprofit/(loss) after tax of Rs.931.19lacs and Rs. (558.47) lacs, total comprehensive profit / (loss) ofRs.931.19lacsand Rs.(558.47) lacsfor the quarter and nine months ended December 31, 2019 respectively, as considered in this Statement.
7. These interim financial information / financial results have been audited by other auditors and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the audited interim financials provided by the management and the procedures performed by us as stated in paragraph 3 above.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For Bansal Bansal & Co.

Chartered Accountants

FRN: 100986W



Jatin Bansal

Partner

Membership No.135399

Place : MUMBAI

Dated : 14th February, 2020

UDIN : 20135399AAAAAI7005

VIAAN INDUSTRIES LIMITED

L52100MH1982PLC291306

702, 7th Floor, Shalimar Morya Park, Andheri West, Mumbai-400053

Email Id: info@v-ind.com , Contact No.022-49179999

Unaudited Segment Information for the Quarter ended 31st December 2019-Standalone

Particulars	Quarter Ended			Nine months ended		(Rupees in lacs)
	31st December, 2019	30th September 2019	31st December 2018	31st December 2019	31st December 2018	Year Ended 31st March, 2019
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a) Trading Activities	-	2.69	1,150.83	447.80	6,103.48	6,302.65
(b) Entertainment Media & Technology	295.58	250.58	499.18	897.82	1,135.64	1,442.13
(c) Unallocated	9.32	230.84	1.38	268.89	11.41	261.45
Total	304.90	484.11	1,651.40	1,614.51	7,250.53	8,006.23
Less: Inter Segment Revenue	-	-	-	-	-	-
Net sales/Income From Operations	304.90	484.11	1,651.40	1,614.51	7,250.53	8,006.23
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#						
(a) Trading Activities	(343.41)	(69.88)	2.83	(448.94)	0.15	(27.07)
(b) Entertainment Media & Technology	(63.74)	(50.28)	201.83	38.97	633.41	547.09
(c) Unallocated	(313.08)	59.09	(193.82)	(358.88)	(484.20)	(483.74)
Total	(720.24)	(61.07)	10.84	(768.86)	149.37	36.27
Less: i) Interest**	-	-	-	-	-	-
(ii) Other Un-allocable Expenditure net off	-	-	-	-	(21.70)	(21.70)
(iii) Un-allocable income	-	-	-	-	-	-
Total Profit Before Tax	(720.24)	(61.07)	10.84	(768.86)	127.67	14.57

*strike off whichever is not applicable

Profit/loss before tax and after interest in case of segments having operations which are primarily of financial nature.

** Other than the interest pertaining to the segments having operations which are primarily of financial nature.

