



VIAAN INDUSTRIES LTD.

Racing Towards A Billion Hearts

12th November, 2019

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

REF: VIAAN INDUSTRIES LIMITED (SCRIP CODE: 537524)

Sub: Outcome of Board Meeting held on November 12, 2019 pursuant to Regulation 33 and 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

The Board of Director of the Company in its meeting held on **Tuesday 12th November, 2019** had inter alia considered and approved;

- 1) The Standalone and consolidated unaudited financial results along with the Limited Review Report for the quarter and Half year ended 30th September, 2019, pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.
- 2) Proposed to issue of 6,60,000 Equity Shares of face value of Re.1/ each at an Issue Price of Rs. 5 /- or such other Issue price determined by Registered Valuer under SEBI (ICDR) Regulations, 2018 to strategic investors, subject to shareholders' approval

The aforesaid Meeting was concluded at 03.45 p.m.

You are requested to take the same on record.

Thanking you,

For Viaan Industries Limited

Darshit Shah
Director & CFO
DIN: 06614591



VIAAN INDUSTRIES LIMITED

L52100MH1982PLC291306

Unit No. 702, 7th Floor, Shalimar Morya Park Off New Link Road, Andheri West Mumbai - 400053

Email Id: info@v-ind.com , Contact No.022-49179999

Statement of Unaudited Financial Result for the Quarter and Half year ended 30th September, 2019 - Standalone

	Particulars	Quarter ended			Half year ended		(Rupees in lacs)
		30th September, 2019	30th June, 2019	30th September, 2018	30th September, 2019	30th September, 2018	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31st March, 2019
I	Revenue From Operations	253.28	592.74	2,857.69	846.017	5,584.240	7,739.910
II	Other Income	42.00	28.73	8.40	70.733	13.270	6.130
III	Total income (I+II)	295.28	621.47	2,866.09	916.750	5,597.510	7,746.040
IV	EXPENSES						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	25.76	532.34	2,527.14	558.104	4,953.690	7,244.510
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(116.27)	(165.10)	21.69	(281.366)	(167.930)	(414.950)
	Employee benefits expense	72.33	82.95	100.56	155.278	178.730	406.320
	Finance costs	1.80	2.09	1.79	3.893	4.060	9.060
	Depreciation and amortization expense	7.30	7.49	10.85	14.791	21.740	43.970
	Other expenses	365.42	149.23	186.31	514.649	492.030	443.130
	Total expenses (IV)	356.35	609.00	2,848.34	965.349	5,482.320	7,732.040
V	Profit/(loss) before exceptional items and tax (I- IV)	(61.07)	12.46	17.75	(48.610)	115.200	14.010
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	(61.07)	12.46	17.75	(48.610)	115.200	14.010
VIII	Tax expense:						
	(1) Current tax	-	-	-	-	-	12.840
	(2) Deferred tax	-	-	-	-	-	9.070
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(61.07)	12.46	17.75	(48.610)	115.200	10.240
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(61.07)	12.46	17.75	(48.610)	115.200	10.240
XIV	Other Comprehensive Income	-	-	-	-	-	-
	A (i) Items that will not be reclassified to profit or loss	-	(0.01)	1.62	(0.008)	1.510	0.570
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(61.07)	12.45	19.38	(48.620)	116.720	10.810
XVI	Earnings per equity share (for continuing operation):	109,583,100	109,583,100	108,117,600	109,583,100	108,117,600	108,117,600
	Face Value	1	1	1	1	1	1
	(1) Basic	(0.06)	0.01	0.02	(0.04)	0.11	0.01
	(2) Diluted	(0.06)	0.01	0.02	(0.04)	0.11	0.01
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic						
	(2) Diluted						
XVIII	Earnings per equity share (for discontinued & continuing operations)						
	(1) Basic	(0.06)	0.01	0.02	(0.04)	0.11	0.01
	(2) Diluted	(0.06)	0.01	0.02	(0.04)	0.11	0.01

Note:

1	The above unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 12th November, 2019
2	The previous period figures have been regrouped wherever necessary.
3	The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
4	The Company has adopted Indian Accounting standards (Ind AS) with effect from 01st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
5	The Provision for Current Tax and Deferred tax will be made at the end of the year.

For and behalf of Board Viaan Industries Limited



(Signature)

Name: Darshit Shah
Designation: Executive Director & CFO
DIN:06614591

Place: Mumbai
Date: 12/11/2019

VIAAN INDUSTRIES LIMITED

L52100MH1982PLC291306

Unit No. 702, 7th Floor, Shalimar Morya Park Off New Link Road, Andheri West Mumbai - 400053
Email Id: info@v-ind.com , Contact No.022-49179999

Statement of Assets and Liabilities for Companies (Other than Banks) - Standalone

Standalone / Consolidated Statement of Assets and Liabilities		As at 30th September, 2019	As at 31st March, 2019
	Particulars	(Unaudited)	(Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	8,646,536	9,190,447
	(b) Capital work-in-progress		
	(c) Goodwill		
	(c) other Intangible assets		
	(d) Intangible assets under development		
	(e) Investments in subsidiary, joint ventures and associate		
	(f) Non-current Financial Assets		
	(i) Non-current Investments	2,102,934	2,103,736
	(ii) Non-current Trade receivables		
	(iii) Non-current Loans		
	(iv) Other Non-current financial assets		
	Total non-current financial assets	10,749,470	11,294,183
	(g) Deferred tax assets (net)	1,027,132	1,027,132
	(h) Other non-current assets	2,005,790	2,505,790
	Total non-current assets	13,782,392	14,827,105
2	Current Assets		
	(a) Inventories	169,138,935	141,002,652
	(b) Current financial assets		
	(i) Current Investments	5,725,000	5,725,000
	(ii) Trade receivables	251,704,044	181,109,977
	(iii) Cash and cash equivalents	31,373	1,721,926
	(iv) Bank Balance other than cash and cash equivalents	1,256,427	
	(v) Current Loans		
	(vi) Other current financial assets	30,377,056	90,576,995
	Total current financial assets	458,232,835	420,136,550
	(c) Current tax assets (net)	-	-
	(d) Other current financial assets	-	-
	Total Current assets	458,232,835	420,136,550
	Non-current assets classified as held for sale Regulatory deferral account debit balance and related deferred tax Assets	-	-
	Total Assets	472,015,227	434,963,655
B	EQUITY AND LIABILITIES		
1	EQUITY		
	Equity attributable to owner of parent		
	(a) Equity share Capital	109,583,100	109,583,100
	(b) Other equity	124,406,621	129,269,072
	Total Equity attributable to owner of parent	233,989,721	238,852,172
	(c) Non controlling interest	-	-
	Total Equity	233,989,721	238,852,172
2	LIABILITIES		
	Non-current liabilities		
	(a) Non-current financial liabilities		
	(i) Borrowings		
	(ii) Trade Payables		
	(iii) Other non-current financial liabilities		
	Total non-current liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (net)	-	-
	(d) Deferred government grants	-	-
	(e) Other non-current liabilities	-	-
	Total non-current liabilities	-	-
3	Current liabilities		
	(a) Current Financial liabilities		
	(i) Borrowings	6,013,669	7,753,336
	(ii) Trade payables	209,480,638	162,802,428
	(iii) Other current financial liabilities	1,243,627	13,017,124
	Total current financial liabilities	216,737,934	183,572,888
	(b) Other current liabilities	-	-
	(c) provisions	21,287,572	12,538,595
	(e) Current tax liabilities (Net)	-	-
	(f) Deferred government grants	-	-
	Total current liabilities	238,025,506	196,111,483
	Liabilities directly associated with assets in disposal group classed as held for sale	-	-
	Regulatory deferral account credit balance and related deferred tax liability	-	-
	Total liabilities	238,025,506	196,111,483
	Total Equity and Liabilities	472,015,227	434,963,655

For and behalf of Board Viaan Industries Limited



Place: Mumbai
Date: 12/11/2019

Name: Darshit Shah
Designation: Executive Director & CFO
DIN:06614591

Bansal Bansal & Co.

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM UNAUDITED STANDALONE FINANCIAL RESULTS AND YEAR TO DATE RESULTS

**To THE BOARD OF DIRECTORS OF
VIAAN INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of **VIAAN INDUSTRIES LIMITED** ("the Company") for the quarter ended **30th September, 2019 and the year to date results for the period 01st April, 2019 to 30th September, 2019** together with notes thereon ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bansal Bansal & Co.
Chartered Accountants
FRN: 100986W


Jatin Bansal
Partner

Membership No.135399
UDIN: 19135399AAAAER6717



Place: MUMBAI
Dated: 12th November, 2019.

VIAAN INDUSTRIES LIMITED

L52100MH1982PLC291306

Unit No. 702, 7th Floor, Shalimar Morya Park Off New Link Road, Andheri West Mumbai - 400053

Email Id: info@v-ind.com , Contact No.022-49179999

Statement of Unaudited Financial Result for the quarter and half year ended 30th September, 2019 - Consolidated

	Particulars	Quarter ended			Half year ended		(Rupees in lacs)
		30th September, 2019	30th June, 2019	30th September, 2018	30th September, 2019	30th September, 2018	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31st March, 2019
I	Revenue From Operations	954.80	1,992.09	5,375.74	2,946.89	13,378.44	19,649.11
II	Other Income	42.00	28.73	18.66	70.73	28.31	20.55
III	Total Income (I+II)	996.81	2,020.82	5,394.40	3,017.63	13,406.75	19,669.66
IV	EXPENSES						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	658.61	1,821.40	4,632.54	2,480.01	11,626.26	17,611.20
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(116.27)	(165.10)	21.69	(281.37)	(167.93)	(414.95)
	Employee benefits expense	75.23	85.77	103.54	161.00	184.34	417.48
	Finance costs	1.80	2.09	1.79	3.89	4.06	43.97
	Depreciation and amortization expense	7.30	7.49	10.85	14.79	21.74	489.33
	Other expenses	369.95	156.18	200.76	526.13	516.77	
	Total expenses (IV)	996.62	1,907.83	4,971.17	2,904.45	12,185.24	18,147.03
V	Profit/(loss) before exceptional items and tax (I- IV)	0.18	112.98	423.22	113.16	1,221.49	
VI	Exceptional Items	-	-	-	-	-	1,513.56
VII	Profit/(loss) before tax (V-VI)	0.18	112.98	423.22	113.16	1,221.49	1,513.56
VIII	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	12.84
	Profit (Loss) for the period from continuing operations (VII-VIII)	0.18	112.98	423.22	113.16	1,221.49	9.07
IX	Profit/(loss) from discontinued operations	-	-	-	-	-	1,509.79
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	0.18	112.98	423.22	113.16	1,221.49	-
XIV	Other Comprehensive Income	-	-	-	-	-	1,509.79
	A (i) Items that will not be reclassified to profit or loss	-	(0.01)	1.62	(0.01)	1.51	0.57
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	0.18	112.97	424.85	113.15	1,223.01	1,510.36
XV	Earnings per equity share (for continuing operation):						
	Paid Up Equity Share Capital	109,583,100	109,583,100	108,117,600	109,583,100	108,117,600	109,583,100
	Face Value	1	1	1	1	1	1
	(1) Basic	0.00	0.10	0.39	0.10	1.13	1.38
	(2) Diluted	0.00	0.10	0.39	0.10	1.13	1.38
XVII	Earnings per equity share (for discontinued operation):	-	-	-	-	-	-
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earnings per equity share(for discontinued & continuing operations)	-	-	-	-	-	-
	(1) Basic	0.00	0.10	0.39	0.10	1.13	1.38
	(2) Diluted	0.00	0.10	0.39	0.10	1.13	1.38

Note:

1	The above unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 12th November, 2019
2	The previous period figures have been regrouped wherever necessary.
3	The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
4	The Company has adopted Indian Accounting standards (Ind AS) with effect from 01st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
5	The Provision for Current Tax and Deferred tax will be made at the end of the year.

For and behalf of Board Viaan Industries Limited



(Signature)

Name: Darshit Shah
Designation: Executive Director & CFO
DIN:06614591

Place: Mumbai
Date: 12/11/2019

VIAAN INDUSTRIES LIMITED

L52100MH1982PLC291306

Unit No. 702, 7th Floor, Shalimar Morya Park Off New Link Road, Andheri West Mumbai - 400053

Email Id: info@v-ind.com , Contact No.022-49179999

Statement of Assets and Liabilities for Companies (Other than Banks) - Consolidated

(Rs in INR)

Standalone / Consolidated Statement of Assets and Liabilities		As at 30th September, 2019	As at 31st March, 2019
Particulars		(Unaudited)	(Audited)
A	ASSET		
1	Non-current assets		
	(a) Property, plant and equipment	8,646,536	9,190,447
	(b) Capital work-in-progress		
	(c) Goodwill		
	(c) other Intangible assets		
	(d) Intangible assets under development		
	(e) Investments in subsidiary, joint ventures and associate		
	(f) Non-current Financial Assets	2,102,934	2,103,736
	(i) Non-current Investments		
	(ii) Non-current Trade receivables		
	(iii) Non-current Loans		
	(iv) Other Non-current financial assets		
	Total non-current financial assets	10,749,470	11,294,183
	(g) Deferred tax assets (net)	1,027,132	1,027,132
	(h) Other non-current assets	2,005,790	2,505,790
	Total non-current assets	3,032,922	3,532,922
2	Current Assets		
	(a) Inventories	169,138,935	141,002,652
	(b) Current financial assets		
	(i) Current Investments	5,725,000	5,725,000
	(ii) Trade receivables	1,025,487,529	1,375,537,004
	(iii) Cash and cash equivalents	31,373	992,425
	(iv) Bank Balance other than cash and cash equivalents	1,751,470	1,851,786
	(v) Current Loans		
	(vi) Other current financial assets	30,984,071	90,576,995
	Total current financial assets	1,233,118,377	1,615,685,861
	(c) Current tax assets (net)	-	-
	(d) Other current financial assets	-	-
	Total Current assets	1,233,118,377	1,615,685,861
	Non-current assets classified as held for sale Regulatory deferral account		
3	debit balance and related deferred tax Assets	-	-
	Total Assets	1,246,900,769	1,630,512,966
B	EQUITY AND LIABILITIES		
1	EQUITY		
	Equity attributable to owner of parent		
	(a) Equity share Capital	109,583,100	111,467,844
	(b) Other equity	703,455,697	677,681,552
	Total Equity attributable to owner of parent	813,038,797	789,149,396
	(c) Non controlling interest	-	-
	Total Equity	813,038,797	789,149,396
2	LIABILITIES		
	Non-current liabilities		
	(a) Non-current financial liabilities		
	(i) Borrowings		
	(ii) Trade Payables	-	-
	(iii) Other non-current financial liabilities	-	-
	Total non-current liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (net)	-	-
	(d) Deferred government grants	-	-
	(e) Other non-current liabilities	-	-
	Total non-current liabilities	-	-
3	Current liabilities		
	(a) Current Financial liabilities		
	(i) Borrowings	6,013,669	7,972,327
	(ii) Trade payables	404,985,426	807,690,267
	(iii) Other current financial liabilities	1,575,305	13,017,124
	Total current financial liabilities	412,574,400	828,679,718
	(b) Other current liabilities		
	(c) provisions	21,287,572	12,683,852
	(e) Current tax liabilities (Net)	-	-
	(f) Deferred government grants	-	-
	Total current liabilities	433,861,972	841,363,570
	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
4	Regulatory deferral account credit balance and related deferred tax liability	-	-
5	Total liabilities	433,861,972	841,363,570
	Total Equity and Liabilities	1,246,900,769	1,630,512,966

For and behalf of Board Viaan Industries Limited

Place: Mumbai
Date: 12/11/2019



Name: Darshit Shah
Designation: Executive Director & CFO
DIN:06614591

Bansal Bansal & Co.

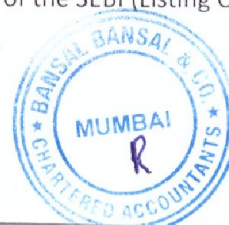
Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM UNAUDITED CONSOLIDATED FINANCIAL RESULTS AND YEAR TO DATE RESULTS.

**TO THE BOARD OF DIRECTORS OF
VIAAN INDUSTRIES LIMITED**

1. We have reviewed the accompanying unaudited consolidated Ind AS financial statements of **VIAAN INDUSTRIES LIMITED**. ("the Parent Company") and its subsidiary (the Parent Company and its subsidiary together referred to as "the Group"), for the year ended 30th September 2019 and its consolidated year to date results for the period 01st April 2019 to 30th September 2019 ("the statement") being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - a. Viaan Industries DMCC (**Subsidiary**)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard ("Ind AS") as specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations



and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of 1 subsidiary, whose interim financial information reflect total assets of Rs. 7748.86 lacs as at 30th September 2019 and total revenues of Rs. 701.53 lacs and 2100.88 lacs, total net profit / (loss) after tax of Rs. (61.25) lacs and 39.26 lacs, total comprehensive profit / (loss) of Rs. (61.25) lacs and 39.26 lacs for the quarter and six month period ended 30th September, 2019, respectively, as considered in the Statement.
7. These interim financial information / financial results have been audited by other auditors and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the audited interim financials provided by the management and the procedures performed by us as stated in paragraph 3 above.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For Bansal Bansal & Co.

Chartered Accountants

FRN: 100986W



Jatin Bansal

(Partner)

Membership No.135399

UDIN: 19135399AAAAES2316



Place: MUMBAI

Dated: 12th November, 2019

VIAAN INDUSTRIES LIMITED

L52100MH1982PLC291306

702, 7th Floor, Shalimar Morya Park, Opp Infinity Mall, Andheri West, Mumbai-400053

Unaudited Statement of Cash flow Statement for the Half year ended 30th Septemebr 2019

A	Cash Flow From Operating Activities		Standalone	Consolidated
	Net Profit/Loss Before Tax As Per Profit And Loss and Extraordinary Items		(4,861,647)	11,315,243
	<u>Adjustments For:</u>			
	Profit on Sale of Fixed Assets		-	-
	Depreciation		1,456,222	1,456,222
	Less:- Extraordinary item		-	-
	Operating Profit /Loss Before Working Capital Changes		(3,405,425)	12,771,465
	(Increase)/Decrease in Trade Receivables		(70,594,067)	350,049,475
	(Increase)/Decrease in Inventories		28,136,283	28,136,283
	(Increase)/Decrease in Other Non Currents Assets		-	-
	(Increase)/Decrease in Short term Loans & Advance Asset		-	-
	Increase/(Decrease) in Other Current Liabilities		(7,346,125)	4,953,500
	Increase/(Decrease) in Trade Payables		46,678,210	(402,704,841)
	Increase/(Decrease) in Short Term Provisions		8,748,978	8,603,721
	Operating Profit after Working Capital Changes		2,217,853	1,809,601
	Income Taxes Provision		-	-
	Net Cash Flow From Before Exceptional & Extraordinary items		2,217,853	1,809,601
	Less:- Exceptional & Extraordinary Items		-	-
	Net Cash From Operating Activity	A	2,217,853	1,809,601
B	Cash Flow From Investing Activities			
	Sale Of Investments		-	-
	Purchase of Fixed Assets		(912,311)	(912,311)
	Sale of Fixed Assets		-	-
	Purchase in Investmenst		-	-
	Net Cash Flow From Investing Activities	B	(912,311)	(912,311)
C	Cash Flow From Financing Activities			
	Increase/Decrease of Unsecured Loans		(1,739,667)	(1,958,658)
	Increase/ Decrease of Loans Repayment		-	-
	Proceeds from Issuance of Share Capital		-	-
	Proceeds from Issuance of Share Capital (premium)		-	-
	Net Cash Flow From Financing Activities	C	(1,739,667)	(1,958,658)
	Total (A+B+C)		(434,125)	(1,061,368)
	Net Increase/(Decrease) In Cash And Cash Equivalents:		(434,125)	(1,061,368)
	Cash & Cash Equivalents as at 1st April 2019		1,721,926	2,844,210
	Cash & Cash Equivalents as at 30th September 2019		1,287,800	1,782,843

For and behalf of Board Viaan Industries Limited

Place: Mumbai
Date: 12/11/2019



Name: Darshit Shah
Designation: Executive Director & CFO
DIN:06614591

Unaudited Consolidated Segment Information for the Quarter ended 30th September 2019

Particulars	3 months ended 30th September 2019 (Unaudited)	3 months ended 30th June 2019 (Unaudited)	Corresponding 3 months ended in the previous year 30th September 2018 (Unaudited)	Year to date figure for current period ended 30th September 2019 (Unaudited)	Year to date figure for current period ended 30th September 2018 (Unaudited)	Year Ended 31st March 2019 (Audited)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a) Trading Activities	2.69	445.11	2,527.09	447.80	4,952.65	6,302.65
(b) Entertainment Media & Technology	250.58	351.66	330.60	602.24	636.46	1,442.13
(c) Unallocated	230.84	28.73	10.03	259.57	10.03	261.45
Total	484.11	825.50	2,867.72	1,309.61	5,599.14	8,006.23
Less: Inter Segment Revenue	-	-	-	-	-	-
Net sales/Income From Operations	484.11	825.50	2,867.72	1,309.61	5,599.14	8,006.23
2. Segment Results (Profit)/(+) / Loss (-) before tax and interest from Each segment)#						
(a) Trading Activities	(69.88)	(35.65)	6.03	(105.53)	(2.68)	(27.07)
(b) Entertainment Media & Technology	(50.28)	152.99	225.23	102.71	431.58	547.09
(c) Unallocated	59.09	(104.89)	(190.20)	(45.80)	(290.38)	(483.74)
Total	(61.07)	12.45	41.07	(48.62)	138.52	36.27
Less: i) Interest**	-	-	-	-	-	-
(ii) Other Un-allocable Expenditure net off	-	-	(21.70)	-	-	(21.70)
(iii) Un-allocable income	-	-	-	-	-	-
Total Profit Before Tax	(61.07)	12.45	19.38	(48.62)	138.52	14.57

