



VIAAN INDUSTRIES LTD

Racing Towards A Billion Hearts

Date:- 13/11/2018

**To,
BSE Limited**

The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001.

**Sub: Standalone Unaudited Financial Result for the Quarter and half year ended
30th September, 2018.**

Ref:-Viaan Industries Limited (BSE Scrip Code:- 537524).

Dear Sir/Madam,

Please find attached standalone Unaudited Financial Result for the Quarter and half year ended 30th September, 2018 along with Limited Review Report for the Quarter ended 30th September, 2018.

Kindly take a note of the same.

Thanking you,

For Viaan Industries Limited



DarshitShah
(Executive Director/ CFO)
DIN:-06614591

Encl: Standalone Unaudited Financial Result for 30th September 2018
Limited Review Report for 30th September 2018

VIAAN INDUSTRIES LIMITED

L52100MH1982PLC291306

B-804, 8th Floor, Hubtown Solaris, Opp Telli Galli, Andheri East, Mumbai-400069

Email Id: info@v-ind.com, Contact No.022-49179999

Statement of Unaudited Financial Result for the Quarter and Half year ended 30th September, 2018-Standalone

(Rupees in lacs)

	Particulars	Quarter ended			Half year ended		Year ended
		30th September, 2018	30th June, 2018	30th September, 2017	30th September, 2018	30th September, 2017	31st March, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	2,857.69	2,726.55	2,544.71	5,584.24	4,861.31	10,401.91
II	Other Income	8.40	4.87	16.77	13.27	24.49	17.00
III	Total Income (I+II)	2,866.09	2,731.43	2,561.48	5,597.51	4,885.80	10,418.91
IV	EXPENSES						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	2,527.14	2,426.55	2,142.33	4,953.69	4,253.68	8,600.11
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	21.69	(189.62)	(2.82)	(167.93)	11.93	(953.05)
	Employee benefits expense	100.56	78.17	82.85	178.73	174.14	347.68
	Finance costs	1.79	2.27	0.23	4.06	1.91	1.94
	Depreciation and amortization expense	10.85	10.89	7.47	21.74	15.79	35.12
	Other expenses	186.31	305.72	326.88	492.03	414.19	2,249.92
	Total expenses (IV)	2,848.34	2,633.98	2,556.94	5,482.32	4,871.64	10,281.72
V	Profit/(loss) before exceptional items and tax (I- IV)	17.75	97.45	4.54	115.20	14.16	137.19
VI	Exceptional items	-	-	-	-	-	-
	Profit/(loss) before tax (V-VI)	17.75	97.45	4.54	115.20	14.16	137.19
VIII	Tax expense:						
	(1) Current tax	-	-	1.76	-	3.91	33.72
	(2) Deferred tax	-	-	(3.12)	-	(3.98)	(0.60)
	Profit (Loss) for the period from continuing operations (VII-VIII)	17.75	97.45	5.90	115.20	14.23	104.07
IX	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	17.75	97.45	5.90	115.20	14.23	104.07
XIV	Other Comprehensive Income	-	-	-	-	-	-
	A (i) Items that will not be reclassified to profit or loss	1.62	(0.11)	(1.14)	1.51	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	19.38	97.34	4.76	116.72	14.23	104.07
XVI	Earnings per equity share (for continuing operation):	10,81,17,600	10,81,17,600	10,66,52,100	10,81,17,600	10,66,52,100	10,81,17,600
	(1) Basic	0.018	0.090	0.004	0.108	0.013	0.096
	(2) Diluted	0.018	0.090	0.004	0.108	0.013	0.096
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic						
	(2) Diluted						
XVIII	Earnings per equity share (for discontinued & continuing operations)						
	(1) Basic						
	(2) Diluted						

Note:

1	The above unaudited financial results were reviewed by Audit Committee and approved by the Board of Directors in their meeting held on 13th November, 2018
2	The previous period figures have been regrouped/rearranged wherever necessary.
3	The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
4	The Company has adopted Indian Accounting standards (Ind AS) with effect from 01st April, 2017 and accordingly, the above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
5	The Company had raised Rs. 2,81,00,000/- (Rupees Two Crore Eighty one lacs only) by issuing and allotting 28,10,000 Equity shares of Rs. 10/- each on preferential basis on 22nd July, 2013. Wherein objects mentioned in offer letter was "for the growth & expansion of the business". Further, funds raised under the preferential issue have been utilized for investment in unlisted shares. Out of this an amount of Rs. 223.75 Lacs (around 79.626% of the funds raised) has been sold off without any profit or loss. Thus the fund invested out of preferential issue did not generate any returns on investment for the Company. The DAC in its meeting held on 02nd August, 2018, advised the company to comply with the provisions of SOP published vide Exchange Notice No. 20180613-29 Dated 13th June, 2018. i.e. obtain ratification of utilization of issue proceed from shareholders of the company by passing special resolution. In view of the above, since the company has obtained shareholders' approval ratifying the utilization of preferential issue proceeds as per the process approved by SEBI for dealing with such cases and as per Exchange notice no. 20180613-29 dated June 13, 2018, no further action is proposed by BSE Ltd. Accordingly, the show cause notice issued to the company on April 29, 2016 is disposed of vide BSE order Ref: L/SURV/OFL/KM/2018-19/PREF/COMP/537524/1 dated 02nd November, 2018
6	The Provision for Current Tax and Deferred tax will be made at the end of the year.

For and behalf of Board Viaan Industries Limited



Name: Darshit Shah
Designation: Executive Director & CFO
DIN:06614591

Place: Mumbai
Date: 13/11/2018



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Statement of Assets and Liabilities for Companies (Other than Banks)-Standalone

(Rupees in lacs)

Standalone / Consolidated Statement of Assets and Liabilities		As at 30th September, 2018	As at 31st March, 2018
Particulars		(Unaudited)	(Audited)
A ASSEST			
1 Non-current assets			
(a) Property, plant and equipment		110.44	66.97
(b) Capital work-in-progress		-	-
(c) Goodwill		-	-
(d) other Intangible assets		-	-
(e) Intangible assets under development		-	-
(f) Investments in subsidiary, joint ventures and associate		22.06	20.43
(g) Non-current Financial Assets		-	-
(h) Non-current Investments		-	-
(i) Non-current Trade receivables		-	-
(j) Non-current Loans		-	-
(k) Other Non-current financial assets		-	-
Total non-current financial assets		132.50	87.40
(l) Deferred tax assets (net)		1.20	1.20
(m) Other non-current assets		27.79	27.99
Total non-current assets		161.50	116.60
2 Current Assets			
(a) Inventories		1,162.99	995.08
(b) Current financial assets		-	-
(i) Current Investments		57.25	57.25
(ii) Trade receivables		5,746.89	4,201.64
(iii) Cash and cash equivalents		1.62	13.75
(iv) Bank Balance other than cash and cash equivalents		47.94	-
(v) Current Loans		-	-
(vi) Other current financial assets		1,591.91	859.75
Total current financial assets		8,608.60	6,127.47
(c) Current tax assets (net)		-	-
(d) Other current financial assets		-	-
Total Current assets		8,608.60	6,127.47
Non-current assets classified as held for sale Regulatory deferral account debit balance and related deferred tax Assets		-	-
Total Assets		8,770.10	6,244.07
B EQUITY AND LIABILITIES			
1 EQUITY			
Equity attributable to owner of parent			
(a) Equity share Capital		1,081.18	1,081.18
(b) Other equity		988.42	746.13
Total Equity attributable to owner of parent		2,069.59	1,827.30
(c) Non controlling interest		-	-
Total Equity		2,069.59	1,827.30
2 LIABILITIES			
Non-current liabilities			
(a) Non-current financial liabilities			
(i) Borrowings		93.82	425.00
(ii) Trade Payables		-	-
(iii) Other non-current financial liabilities		-	-
Total non-current liabilities		93.82	425.00
(b) Provisions		-	-
(c) Deferred tax liabilities (net)		-	-
(d) Deferred government grants		-	-
(e) Other non-current liabilities		516.00	-
Total non-current liabilities		609.82	425.00
3 Current liabilities			
(a) Current Financial liabilities			
(i) Borrowings		-	-
(ii) Trade payables		5,917.05	3,834.62
(iii) Other current financial liabilities		63.33	32.70
Total current financial liabilities		5,980.38	3,867.31
(b) Other current liabilities		-	-
(c) provisions		110.30	124.45
(d) Current tax liabilities (Net)		-	-
(e) Deferred government grants		-	-
Total current liabilities		6,090.69	3,991.77
Liabilities directly associated with assets in disposal group classified as held for sale		-	-
Regulatory deferral account credit balance and related deferred tax liability		-	-
Total liabilities		6,700.50	4,416.76
Total Equity and Liabilities		8,770.10	6,244.07

(Signature)



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Unaudited Segment Information for the Quarter ended 30th September 2018-Standalone

Particulars	(Rupees in lacs)					
	3 months ended 30th September 2018	3 months ended 30th June 2018	Corresponding 3 months ended in the presvious year 30th September 2017	Year to date figure for current period ended 30th september 2018	Year to date figure for current period ended 30th september 2017	Year Ended 31st March 2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a) Trading Activities	2,527.09	2,425.56	1,321.33	4,952.65	1,321.33	2,265.52
(b) Entertainment Media & Technology	330.60	305.86	910.00	636.46	910.00	471.27
d) Unallocated	10.03		330.15	10.03	330.15	-
Total	2,867.72	2,731.43	2,561.48	5,599.14	2,561.48	2,736.79
Less: Inter Segment Revenue	-		-			
Net sales/Income From Operations	2,867.72	2,731.43	2,561.48	5,599.14	2,561.48	2,736.79
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#			-			
(a) Trading Activities	6.03	(8.71)	5.70	(2.68)	5.70	13.55
(b) Entertainment Media & Technology	225.23	206.35	166.11	431.58	166.11	78.41
d) Unallocated	(190.20)	(100.18)	(168.42)	(290.38)	(168.42)	-
Total	41.07	97.45	3.39	138.52	3.39	91.97
Less: i) Interest**						
(ii) Other Un-allocable Expenditure net off	(21.70)					
(iii) Un-allocable income	-		-			
Total Profit Before Tax	19.38	97.45	3.39	138.52	3.39	91.97
3. Capital Employed (Segment assets)			-			
(a) Segment - A			-			
(b) Segment - B						
(c) Segment - C						
(d) Segment....						
e) Unallocated						
3. Capital Employed (Segment Liabilities)			-			
(a) Segment - A			-			
(b) Segment - B			-			
(c) Segment - C						
(d) Segment....						
e) Unallocated						
Total						

*strike off whichever is not applicable

Profit/loss before tax and after interest in case of segments having operations which are primarily of financial nature.

** Other than the interest pertaining to the segments having operations which are primarily of financial nature.





SEKHRI KANODIA & ASSOCIATES

Chartered Accountants

603A Brookhill Towers, 3rd cross Rd, Lokhandwala complex, Andheri(W), Mumbai 400053.

Tel: 26324210, 26366300. Fax: 26361772.

E-mail - sekhri@skaindia.in

website : skaindia.in

Annexure V

Limited Review Report on Quarterly Unaudited Financial Result of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

To

The Board of Directors of Viaan Industries Limited

B/804, 8th Floor, Hubtown Solaris, Andheri (East) - 400069

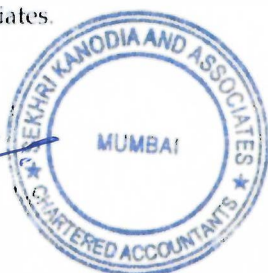
We have reviewed the accompanying statement of **Unaudited Standalone Financial results of Viaan Industries Limited** for the period ended **July 18 to September 18**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sekhri Kanodia & Associates,
Chartered Accountants
FRN 109389W

CA Sanjeev Kumar Chopra
Partner
M.No. 131611



Place: Mumbai
Date: 13/11/2018